



**STEVE WESTLY**  
**California State Controller**

June 30, 2004

**To the Citizens, Governor, and Members  
of the Legislature of the State of California:**

**I**

am pleased to submit the 23rd edition of the *Public Retirement Systems Annual Report* for the fiscal year ended June 30, 2001. This document is intended to be a reference source for persons concerned with the status and adequacy of funding for the 135 public retirement systems in California.

Sections 7501-7504 of the Government Code require that, within six months of the end of their respective fiscal years, state and local public retirement systems submit audited reports to the State Controller. This publication is compiled from the data in those individual reports; statistical and financial data are included, as well as comparisons and evaluations.

This report represents an effort toward determining the adequacy of funding for each of California's public retirement systems. It is important to note that many of the retirement systems experienced significant losses on investments.

I would like to extend my appreciation to all those in both the public and the private sectors who contributed to this report, as well as to my staff. Their cooperative efforts made this publication possible. Additionally, my office is taking progressive actions to improve the timeliness and availability of this report.

Sincerely,

A handwritten signature in cursive script that reads "Steve Westly".

STEVE WESTLY  
California State Controller

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# Introduction

Government Code Section 7501-7504 directs the California State Controller to annually compile and report to the public the financial transactions of California's retirement systems. The *Public Retirement Systems Annual Report* is based on actuarial data and audited financial statements for the period of July 1, 2000, through June 30, 2001, for the 135 public retirement systems that filed their reports.

Included in this publication are 8 state systems, 20 systems operating under the County Employees Retirement Law of 1937, 1 independent county system (San Luis Obispo County), 40 city systems, 60 special district systems, 2 school district systems, and 4 other systems. The "other" category includes systems that do not have one predominant sponsoring or employing agency. Currently, this category includes four systems: the Public Agency Retirement System (PARS) Defined Benefit Plan, the PARS Defined Contribution Plan, the Housing Authority of the County of Tulare Defined Benefit Pension Plan, and the San Diego Housing Commission Pension Plan.

In the 2000-01 fiscal year, three systems stopped reporting to the California State Controller's Office. The Wasco Recreation and Park District was dissolved, and the Los Alisos Water District and Trabuco Canyon Water District elected to join California Public Employees' Retirement System (CalPERS). Two systems, Madera Irrigation District Pension Plan and the West Contra Costa Healthcare District Successor Retirement Plan, began reporting to the Controller during the 2000-01 fiscal year. One system, Antelope Valley Hospital Medical Center Retirement Plan, failed to submit a report. Therefore, the net decrease in reporting public retirement systems is 2, for a total of 135 for the 2000-01 fiscal year.

## Comparisons and Evaluations

The Government Code provisions for periodic and independent analysis of the financial transactions of each public retirement system are intended to enable the California State Controller to gather information upon which to base comparisons and evaluations of the financial condition of such systems. These comparisons and evaluations are included in the Introduction within the sections titled Discussion of Key Issues and Summary of Statistical Data.

## Financial and Actuarial Data

To facilitate comparison, and to provide detailed financial and actuarial information, the 135 reporting retirement systems are presented based on how they were organized. The two main types of systems reflected in this report are the defined benefit system and the defined contribution system.

There are 89 systems classified as "defined benefit," which means benefits are predetermined by a formula based in part upon the employee's salary and/or length of service. The employer's contributions are determined on the basis of benefits to be paid.

The other 46 systems are classified as "defined contribution," which means the rate of contribution by the employer, and sometimes by the employee, is fixed. Therefore, the employee's pension benefit will be whatever amount

the accumulated contributions plus investment earnings will provide at retirement.

Both the defined benefit and the defined contribution system sections have been segmented by state, county, city, special district, school district, and other systems. However, the reporting counties have no defined contribution systems being reported separately at this time.

CalPERS financial and actuarial data is grouped with other state defined benefit systems. However, a separate CalPERS section is included for a more comprehensive view of CalPERS and the 1,320 active public employers (representing 1,874 plans) that contract with CalPERS to administer their retirement systems.

## **Retirement Systems Included, Excluded**

The retirement systems included in this publication are those chartered or operated by, or on behalf of, state and local public agencies.

Systems excluded from this publication are those defined contribution plans such as Internal Revenue Code 457 and 401(k) plans, which are designed for employee retirement savings with no employer participation.

## **Accounting**

Each system reported in this publication maintains its own set of accounting records, with accounts for assets and liabilities. The amount of net assets available for benefits is equal to assets minus liabilities, and changes to net assets available for benefits are shown on the Statement of Changes in Net Assets as additions and deductions, in accordance with Governmental Accounting Standards Board (GASB) Statements No. 25 and 27.

The majority of the systems operate on either a fiscal year basis, with the year ending June 30, or a calendar year basis, with the year ending December 31. A few systems operate on accounting cycles that end on dates other than June 30 or December 31. This publication includes: calendar year systems with the year ending December 31, 2000; fiscal year systems with the year ending June 30, 2001; and “off-fiscal” year systems with fiscal years ending between July 1, 2000, and June 30, 2001.

## **Audit Requirements**

The financial information presented in this publication has been compiled from financial statements audited by a qualified person, in accordance with Government Code Section 7504(b). As defined in the code, a “qualified person” means:

1. A person who is licensed to practice as a certified public accountant in this state by the California State Board of Accountancy;
2. A person who is registered and entitled to practice as a public accountant in this state by the California State Board of Accountancy;
3. A county auditor in any county subject to the County Employees’ Retirement Law of 1937; or



4. A county auditor in any county having a pension trust and retirement system established pursuant to Government Code Section 53216.

## **Discussion of Key Issues**

Material in this publication is intended for informational purposes only. The standards of evaluation employed and the findings made are interpretations of that information. They should not be construed as proposals for action made by the California State Legislature, the California State Controller, or any part of the Executive Branch of the State of California.

This publication contains detailed financial and actuarial information derived from individual reports submitted to the California State Controller by each public retirement system. The detail sections for each public retirement system may contain comments and/or footnotes describing any existing situations or conditions deemed to be of potential interest to the users of this publication. This discussion section is a summary.

## **Retirement Benefits**

The typical public retirement system in California provides retirement benefits based on the retiree's years of service and final compensation. For example, in a system that provides 2% per year at age 60, members with 20 years of service may retire at age 60 and receive upon retirement approximately 40% of their average salary as defined. Each system has a normal retirement age, or the age when full retirement benefits are paid. Early retirement is usually allowed but at a reduced benefit.

In many pension systems, retirees' benefits are automatically increased to replace the purchasing power lost through inflation. This cost of living adjustment (COLA) benefit is linked to an index that measures inflation, although it may be limited to a maximum annual percentage increase. Some systems do not provide automatic COLA benefits, giving ad hoc increases instead.

In some systems, employees receive different benefits, depending on their classification. Safety employees, such as police and firefighters, receive higher benefits than general employees. This higher benefit can be manifested in a higher percentage per year of service and/or a younger normal retirement age. Systems may also have different tiers of pension coverage for employees within the same classification, with each tier providing different benefits. The tier to which an employee belongs often depends on his or her date of hire.

## **Benefit Factors**

The factors involved in determining retirement benefits are not easily compared because of the variety of provisions within each system and among employer categories. Details of the specific benefit provisions of each retirement system can be found on the page that discloses each system's financial and actuarial data, as listed in the table of contents.

A typical defined benefit retirement system will use three factors to determine an employee's benefits: number of years of service, age at retirement, and final average salary (FAS). There is an extraordinarily high number of combinations of these factors among retirement systems and

among tiers within those systems, making averages or ranges for comparison difficult.

The number of years of service required to qualify for benefits can range from none, in the case of a duty-related disability retirement benefit, to as many as 20 years of service for full retirement benefits. As can be expected, the age at retirement can be anywhere between 50 to 71 years of age depending on the member's years of service.

The compensation amount used in the benefit calculation also varies. Between defined benefit systems and tiers within systems, 10 systems use compensation earned at the time of retirement as the basis for determining retirement benefits, 12 systems use compensation of the position last held, 13 use a formula that averages compensation earned in the final years of service, and 66 use a formula that averages the highest years of compensation earned. Other defined benefit systems have been excluded from the count because the FAS formula was not reported. Therefore, the sum of the number of systems using a given FAS formula has no relationship to the total of 89 defined benefit systems reporting. Systems that average compensation use a range of years of average salary earned that varies from a one-year period to a five-year period. Because most defined benefit systems have multiple tiers that may use different FAS formulas, some systems may be included in more than one of the above categories.

## **Financing Benefits**

The goal of a defined benefit system is to finance predefined employee benefits by accumulating assets through employer/employee contributions and investment earnings. The amount of yield from investments is important, inasmuch as higher investment returns help reduce contributions needed in future years.

Defined contribution systems accumulate contributions for retirement without defining the retirement benefit. Most gains, losses, and earnings of the system are credited to the employees' accounts.

Contributory systems require employees to share in the cost of financing their retirement benefits through monthly contributions. The state systems require contributions at a flat percentage of salary, commonly from 5% to 9%. County systems require contributions at rates that vary with age at employment.

Rather than accumulating funds in advance, a few systems are on a pay-as-you-go basis. Under this system, only those funds necessary to meet the current obligations are appropriated. Since there are no significant assets in these systems to generate investment returns, employer contributions may tend to escalate rapidly.

To develop a financing program for defined benefits, systems must project the future stream of payments to retirees and beneficiaries. This is done through the services of an actuary, using a process known as an actuarial valuation. Actuarial valuation reports are submitted to the State Controller's Office with the Financial Transactions Report and reviewed concurrently

with the report. Government Code Section 7504 requires an actuarial valuation to be performed at least every three years, while GASB Statement No. 25 requires one at least every two years.

## **Actuarial Valuations for Defined Benefits**

Once the value and timing of these benefits are projected, they are typically financed by annual contributions designed to be a constant percentage of total payroll. Contributions are designed to increase at the same rate as wages. For various reasons, the contribution rates change from valuation to valuation. If, for instance, higher benefits are given, the valuation of the system should show a higher contribution requirement. Other reasons for a rate change could be a change in the assumptions used in the valuation of system benefits or a significant variance between actual experience and the assumptions used. Projections made by a retirement system are based upon the experience of that system. The assumptions included in this publication are those required to be given “particular consideration” pursuant to Government Code Section 7502. Excluded from this publication are a multitude of other actuarial assumptions that may be used in a variety of plans but are not statutorily required to be reported.

This publication lists the salary scale and interest rate assumptions for each defined benefit pension system. Generally, changes in these two assumptions have opposite effects on contribution rates. Increasing the interest rate assumption means the pension fund is expected to earn more on its investments and, therefore, lower contributions will be needed. Increasing the salary scale means anticipating higher salaries and correspondingly higher benefits, resulting in higher contribution requirements.

## **Funding Responsibility**

The responsible funding of retirement systems is of vital concern to all interested parties, because systematic and adequate funding enhances the financial stability of these retirement systems.

For defined benefit pension systems, a measure of the achievement of responsible funding is the system board’s adoption of contribution rates that have been recommended by the actuary. This publication lists both the rates recommended by the actuary and those adopted by the retirement board. Of the 89 defined benefit systems reporting, 22 systems have adopted employer contribution rates that are different from the rates recommended by the system actuary. Of those 22 systems, 13 systems adopted employer contribution rates below the rates recommended by the system actuary. Seven systems have adopted employer contribution rates above the rates recommended by the system actuary. Two systems have adopted employer contribution rates both below and above the rates recommended by the system actuary. The reason retirement boards choose contribution rates different from those recommended by the system actuary is unknown, because their reasoning is not usually disclosed in the submitted reports. It is important to keep in mind that many of the defined benefit systems contain multiple tiers and adopt different rates within a system.

Another measure for defined benefit systems is the funding ratio, which is used to compare the assets of a system to its actuarial liabilities. The actuarial

liabilities should equal the actual assets of the system under the most ideal circumstances, but they seldom do.

There are various reasons why they differ. One reason would be increasing benefits retroactively for past service, which causes actuarial liabilities to increase without a corresponding increase in the assets. Another would be increasing salaries at a rate faster than that assumed in the salary scale, which also would cause actuarial liabilities to increase. A third cause is that the rate of return on investment is different than the rate assumed.

The difference between actuarial liabilities and system assets is called the unfunded actuarial accrued liability (UAAL). The UAAL is funded by amortization over a period of time recommended by the actuary. It is possible that the UAAL can be overfunded (more assets than liabilities), in which case the UAAL will be reported as a negative number.

Extending the amortization period reduces the annual payment for retiring the UAAL. In this publication, a supplemental contribution rate, called the UAAL amortization rate, is shown with the normal rate in each plan's contribution rate table. The normal rate can be considered as the percentage of payroll necessary to be contributed to the retirement fund to pay for future benefits earned in the current fiscal year. The UAAL amortization rate allows for the system to meet contribution deficiencies from the past.

Please note that, because many systems design the UAAL amortization payments to increase proportionately with salaries, it may be possible for the funding ratio to decrease in the early years of the amortization period.

Finally, it should be noted that a 100% funding ratio means only that past funding deficiencies have been made up, not that the financing program is completed. If a 100% funding ratio is achieved, the total contribution required would be equal to the normal contributions required to finance retirement benefits earned by employees in the current year.

## **Funding Positions**

Figure 2 on page xv shows that, in the aggregate, statewide actuarial liabilities are approximately \$354.1 billion, and net assets available for benefits are approximately \$410.9 billion. Actuarial assets exceed the actuarial accrued liability by approximately \$56.8 billion, and the aggregate funding ratio is 116%. The funding ratio is the ratio of system assets to actuarial liabilities. The aggregate funding ratio for all reporting defined benefit systems has decreased from the 1999-00 aggregate funding ratio by 2%. Six systems reported funding ratios below 50%, five of which have been closed to new membership, a move that will help control future costs. These closed systems will eventually cease to exist when no beneficiaries remain to receive the benefits. Figure 2 also shows an aggregate funding excess per member of \$20,581, with city systems having the greatest funding excess at an average of \$35,890 per member.

Analysis of the reports submitted for this publication show that the 2000-01 average employer contribution rate was 7.45% of covered payroll for defined

benefit general systems and 12.14% of covered payroll for defined benefit safety systems.

## **Employer Contributions**

Many systems are attempting to control costs by adding new membership and benefit tiers that offer lower benefit levels, and by closing the higher benefit tiers to new employees. Of the 89 defined benefit systems reporting, 31 have adopted multiple benefit tiers, a decrease of 13 tiers from the 1999-00 fiscal year. The effect of the new benefit levels can be seen by comparing the contribution rates for the various systems. Generally, additional tiers translate to reduced benefits, which result in reduced contribution rates for the new tiers.

## **Disability Requirements**

Most California public employee retirement systems report similar disability retirement benefits, ranging from 33% to 50% income replacement for both safety and general members.

The median percentage of disability retirees to all retirees receiving benefits, survivors not included, was 13.13% during the period covered by this report. These percentages ranged from 0% to 100%. Because most of these systems had similar benefits, the wide range appears to have resulted from differing policies and practices of individual retirement boards in administering disability retirements.

## **Interest Rate Assumptions**

During the 2000-01 fiscal year, the median interest rate assumption among all reporting defined benefit systems was 8.0%, averaging 7.75%. The actual earning median among defined benefit systems for the year was 0.1%, with an average of 1.3%.

## **Legislative and Accounting Changes**

On July 1, 1991, the Omnibus Reconciliation Act of 1990 (OBRA 1990) became effective. OBRA 1990 requires all state and local governmental employers to provide retirement benefits to their part-time and intermittent employees or to participate in Social Security.

Many of the reporting agencies in this publication have established new levels of benefits for their part-time and intermittent employees. One system, PARS, was created specifically to address the new requirements placed on local governmental employers by OBRA 1990.

In November 1994, GASB issued Statements No. 25, 26, and 27 entitled, respectively, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans*, *Financial Reporting for Postemployment Healthcare Plans Administered by Defined Benefit Pension Plans*, and *Accounting for Pensions by State and Local Governmental Employers*.

The provisions of GASB Statements No. 25 and 26 are effective for periods beginning after June 15, 1996. The provisions of GASB Statement No. 27 are effective for periods beginning after June 15, 1997.

GASB Statement No. 26 provides guidance for accounting and financial reporting of postemployment healthcare plans and does not affect the areas of this report. Beginning with the 1997-98 publication, the financial and

actuarial information provided herein is derived from audited financial statements that have been prepared, except where noted, in accordance with GASB Statement No. 25 or 27. These two statements require, among other things, a statement of plan net assets, a statement of changes in plan net assets, and that investments be carried at fair value with unrealized gains and losses included in the statement of changes in plan net assets. Additions to net assets available for benefits must include the net appreciation, or depreciation, in the fair value of investments. Annual required contributions (ARC) of the employer and the employee are also presented. ARC should be actuarially determined in accordance with GASB Statement No. 25 parameters. Defined benefit plans are also required to footnote disclosures regarding actuarial methods, contribution requirements, and funding progress of the system. This supersedes GASB Statement No. 5, which required invested assets to be reported at cost or amortized cost.

In June 1999, GASB issued Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*. This statement establishes financial reporting standards for state and local governments, including public employee retirement systems. GASB Statement No. 34 becomes effective in three phases, based on a government’s total annual revenues in the first year ending after June 15, 1999.

## **Summary of Statistical Data**

This section provides comparisons, evaluations, and other pertinent information on the public employee retirement systems included in this publication. The information is provided as text, tables, and graphic presentations.

### **Funding Position for Defined Benefit Systems**

Figures 1 through 3 show the progress being made in accumulating assets to pay for benefits when due. The funding ratio is one method for assessing this progress. However, various actuarial methodologies can be used to calculate the funding ratio of a retirement system, each method resulting in a different funding ratio for the same system.

Figure 1 shows that, of the 83 defined benefit systems that reported funding ratios, 66 (79.5%) have funding ratios of 85% or higher. Of the 17 systems with funding ratios under 85%, 9 have been closed to new employees. These nine systems account for 0.03% of the statewide defined benefit membership and 11.9% of the statewide funded excess. The 6 open systems with a funding ratio under 85% account for 0.29% of the statewide membership and 16.18% of the statewide funded excess. The remaining 2 systems have both open and closed tiers. These two systems account for 0.32% of statewide defined benefit membership and 5.61% of the statewide funded excess.

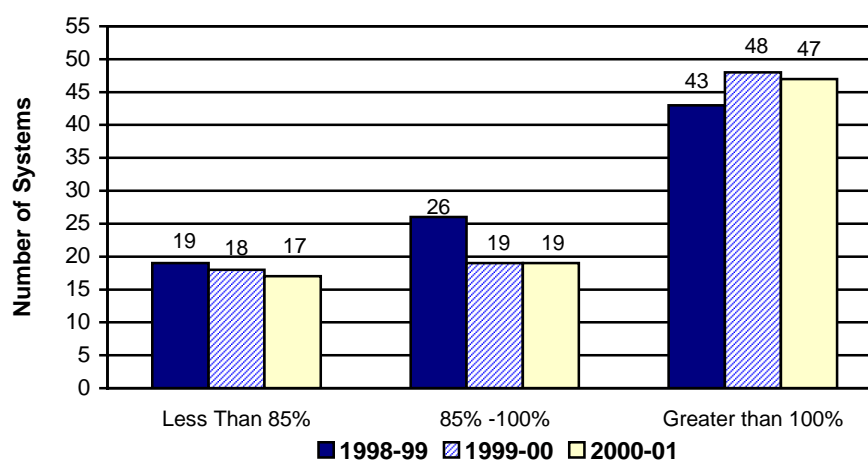
**Figure 1****Funding Ratio Distribution**

Figure 2 illustrates that, as indicated by the funding ratios, when the actuarial liabilities and assets of individual systems in each category are compared as an aggregate amount, the funding positions of state, county, city, special district, and other systems improved from the 1998-99 fiscal year to the 2000-01 fiscal year.

**Figure 2****Summary of Statewide Funding Position for Defined Benefit Systems (Aggregate Amount)**

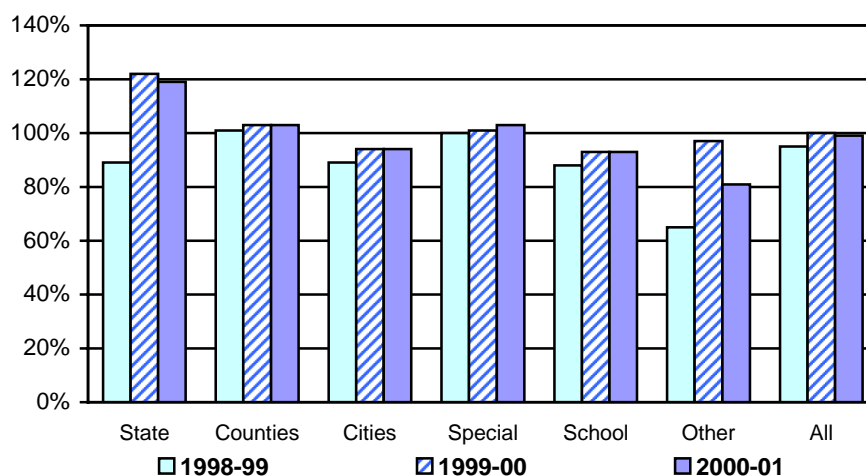
(Amounts in thousands)

Agency	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability (Funding Excess)	Funding Ratio			Unfunded Actuarial Accrued Liability (Funding Excess) Per Member
				1998-99	1999-00	2000-01	
State.....	\$ 256,586,819	\$ 305,259,003	\$ (48,672,184)	116%	122%	119%	\$ (22.75)
Counties.....	56,927,467	59,178,568	(2,251,101)	101	104	104	(6.02)
Cities.....	37,969,290	44,019,657	(6,050,367)	109	115	116	(35.89)
Special Districts ..	2,559,029	2,386,356	172,673	96	97	93	5.31
School Districts ...	7,118	6,644	474	88	93	93	0.01
Other.....	51,020	32,279	18,741	36 <sup>1</sup>	65	63	2.96
<b>Totals .....</b>	<b>\$ 354,100,743</b>	<b>\$ 410,882,507</b>	<b>\$ (56,781,764)</b>	<b>112</b>	<b>118</b>	<b>116</b>	<b>\$ (20.58)</b>

<sup>1</sup> The Housing Authority of the County of Tulare Defined Benefit Plan was previously reported as a Special District system. Effective fiscal year 1999-00, it has been reclassified and is now being reported within the Other system category. Prior year Funding Ratios have been adjusted to reflect this change in reporting.

In contrast to the aggregate, the average values are shown in Figure 3. The divergence in values between the aggregate funding ratios and the average values is caused by the variances between the individual systems as opposed to the aggregate ratios.

**Figure 3**  
**Funding Ratio Trends, Average Value**



## Contribution Rates

Figures 4 and 5 report average employer contribution rates, adopted by the respective retirement boards, as a percentage of payroll for defined benefit general and safety systems, accounting for all tiers in each system. In prior year reports, the contribution rates were presented using the median employer contribution rates. By presenting the average employer rates, a more usable comparison can be made. At this point, only three years of comparable data is available to be presented under the new format.

The 2000-01 average employer contribution rate for all “general” systems was 7.45% of payroll, with rates ranging from 0% to 23.23%. From the 1999-00 to the 2000-01 fiscal year, the average contribution rates of county, city, and special district general defined benefit plans all declined. City general systems had the largest decline, dropping 1.19%, from 8.40% to 7.21%. The average contribution rate for state general systems minimally increased, from 3.97% to 4.35%.



**Figure 4****General Defined Benefit Systems****Employer Contribution Rates by Average Value as a Percentage of Payroll**

<b>Agency Type</b>	<b>1998-99</b>	<b>1999-00</b>	<b>2000-01</b>
State.....	7.29%	3.97%	4.35%
Counties.....	8.90	7.83	7.28
Cities.....	6.55	8.40	7.21
Special Districts.....	9.20	9.09	8.62
School Districts.....	2.70	2.70	2.70
Other.....	16.59	12.34	19.05
All General.....	8.53	7.90	7.45

The 2000-01 average contribution rate for all safety systems was 12.14% of payroll, with rates ranging from 0% to 28.56%. From the 1998-99 to the 2000-01 fiscal year, statewide safety systems' average employer contribution levels dropped. City systems had the largest decline, dropping 7.04%, from 16.04% to 9.00%.

**Figure 5****Safety Defined Benefit Systems****Employer Contribution Rates by Average Value as a Percentage of Payroll**

<b>Agency Type</b>	<b>1998-99</b>	<b>1999-00</b>	<b>2000-01</b>
State.....	8.14%	5.21%	5.81%
Counties.....	14.40	15.25	13.87
Cities.....	16.04	11.90	9.00
All Safety.....	14.44	13.82	12.14

**Assets**

The following figures show that, in total, California defined benefit and defined contribution public employee retirement systems held assets in trust with a fair value of \$479.2 billion at June 30, 2001. State-administered retirement systems account for 74.08% of these assets, and local agency administered systems account for the remaining 25.92%, as illustrated in Figures 6 and 7. Although 74.08% of the assets are administered by the state systems, a high percentage of these assets are contributed by many local agencies that contract with CalPERS.

**Figure 6****Asset Distribution by Entity Type, Reporting Year 2000-01**

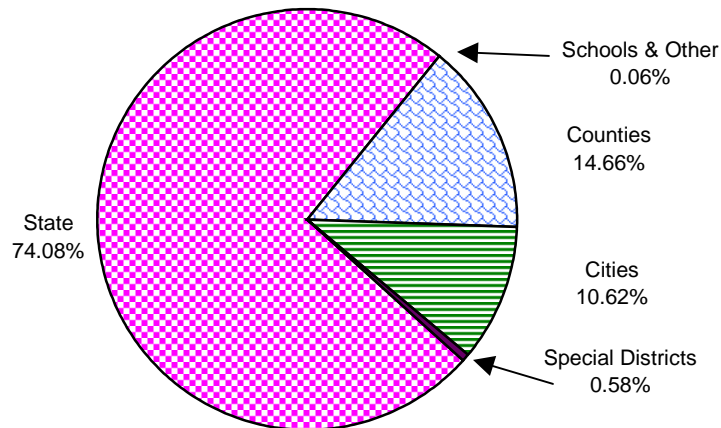
(Amounts in thousands)

	<b>Fair Value</b>	<b>Percentage</b>
State.....	\$ 354,957,424	74.08%
Counties.....	70,242,120	14.66%
Cities.....	50,862,787	10.62%
Special Districts.....	2,784,155	0.58%
School Districts.....	11,652	*
Other.....	302,394	0.06%
<b>Total.....</b>	<b>\$ 479,160,532</b>	<b>100.00%</b>

\* The fair value of school districts' assets is valued at 0.002% of total assets.

**Figure 7****Asset Distribution by Entity Type, Reporting Year 2000-01**

(At Fair Value)



Of the 135 total public retirement systems reporting in fiscal year 2000-01, the 10 largest systems encompass 90% of total assets, 93% of total liabilities, and 90% of net assets available for benefits, as shown in Figure 8.

Figure 9 shows that, from the 1996-97 to the 2000-01 fiscal year, the fair value of assets increased 33%, from \$360 billion to \$479 billion. However, from the 1999-00 to the 2000-01 fiscal year, the value of assets decreased by \$35 billion.

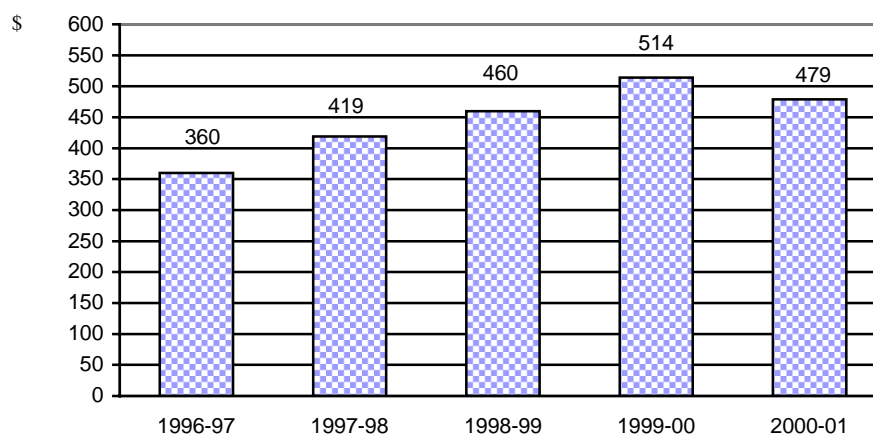
**Figure 8****Ten Largest Public Retirement Systems, Reporting Year 2000-01**

(Amounts in thousands)

System	Total Assets	Total Liabilities	Net Assets Available for Benefits
California Public Employees' Retirement System .....	\$ 173,716,716	\$ 17,442,319	\$ 156,274,397
California State Teachers' Retirement System .....	124,009,714	20,872,085	103,137,629
University of California (Defined Benefit Plan) .....	46,549,917	7,680,016	38,869,900
Los Angeles County Employees' Retirement Association .....	30,827,099	2,473,837	28,353,262
San Francisco City and County Retirement Systems .....	13,792,987	2,546,907	11,246,080
Los Angeles Fire and Police Employees' Retirement System .....	12,552,412	1,658,834	10,893,578
University of California (Defined Contribution Plan) .....	10,381,483	2,237,787	8,143,696
City of Los Angeles City Employees' Retirement System .....	7,631,844	1,094,709	6,537,135
City Los Angeles Water and Power Employees' Retirement System .....	6,642,415	485,210	6,157,206
Orange County Employees' Retirement Association .....	5,651,674	843,550	4,808,124
<b>Total, 10 Largest Systems .....</b>	<b>\$ 431,756,261</b>	<b>\$ 57,335,255</b>	<b>\$ 374,421,007</b>
<b>Total, All Systems .....</b>	<b>\$ 479,160,532</b>	<b>\$ 61,335,725</b>	<b>\$ 417,824,670</b>
<b>Percent of Total, 10 Largest Systems .....</b>	<b>90%</b>	<b>93%</b>	<b>90%</b>

**Figure 9****Growth in Total Assets at Fair Value**

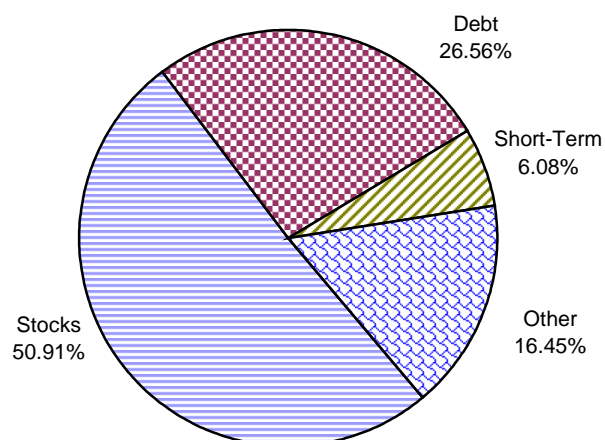
(Amounts in billions)



Most assets are invested for income. Figure 10 illustrates that assets are invested primarily in stocks and long-term debt securities. The debt category includes mortgages and corporate and government bonds. Debt makes up 26.56% (\$122.5 billion) of investment assets. Stocks represent 50.91% (\$234.8 billion) of investment assets. The short-term category, which represents 6.08% (\$28 billion) of investment assets, consists of cash and cash equivalents, and other short-term securities. The “other” category, which represents 16.45% (\$75.9 billion), consists of real estate equity, venture capital, and other miscellaneous investments.

**Figure 10****Investment Capital Distribution, Reporting Year 2000-01**

(At Fair Value)



When real estate equity investments are combined with mortgages, the total assets invested in real estate equal \$38.9 billion, or 8.4% of total assets. Mortgages represent \$12.4 billion of this total, and real estate equity amounts to \$26.5 billion.

## Revenues

The total revenues of public employee retirement systems showed a loss of \$21.6 billion in the 2000-01 fiscal year, due primarily to a decline in investment values. Defined benefit systems accounted for the entire loss. Defined contribution systems accounted for \$126.6 million of total revenues.

As shown in Figure 11, employer contributions of \$3.4 billion and employee contributions of \$5.2 billion were up from last year, \$145.5 million and \$459.8 million, respectively. Other contributions of \$1.1 billion were down slightly. Other revenues accounted for \$12 million of total revenues. Unfortunately, however, net investments showing a loss of \$31.4 billion were down \$80.7 billion from the 1999-00 fiscal year.

**Figure 11**

### Public Employee Retirement System Revenues, Reporting Year 2000-01

(Amounts in thousands)

Revenues by Source	Employer Contributions	Employee Contributions	Other Contributions	Net Investment Income *	Other Revenues	Totals
State.....	\$ 2,261,793	\$ 4,245,054	\$ 1,024,461	\$ (25,401,608)	\$ 12,404	\$ (17,857,896)
Counties.....	632,306	532,790	-	(3,12,332)	(4,325)	(2,051,561)
Cities.....	410,691	391,916	30,317	(2,747,774)	4,045	(1,910,805)
Special Districts.....	87,334	24,125	10,899	(7,920)	212	114,650
School Districts.....	2,119	467	-	149	-	2,815
Other.....	46,032	25,838	-	19,132	-	91,002
<b>Total.....</b>	<b>\$ 3,440,355</b>	<b>\$ 5,220,190</b>	<b>\$ 1,065,677</b>	<b>\$ (31,350,353)</b>	<b>\$ 12,336</b>	<b>\$ (21,611,795)</b>
<b>% of Total by Revenue Category...</b>	<b>-15.92%</b>	<b>-24.15%</b>	<b>-4.93%</b>	<b>145.06%</b>	<b>-0.06%</b>	<b>100.00%</b>

\* Net of investment expenses.

## Expenses

The expenses of public employee retirement systems totaled \$16.4 billion for the 2000-01 fiscal year. Defined benefit systems accounted for \$16.0 billion, or 97.71% of total expenses, while defined contribution systems accounted for \$374 million, or 2.29% of total expenses. As shown in Figure 12, total benefit payments amounted to \$15.2 billion, or 92.98% of total expenses. Refunds, administrative expenses, and other expenses totaled \$612.7 million, \$397.9 million, and \$137.4 million, respectively. These expense categories amounted to 3.75%, 2.43%, and 0.84% of total expenses. Total expenses increased by 22.26% from \$13.4 billion in the 1996-97 fiscal year to \$16.4 billion in the 2000-01 fiscal year.

**Figure 12****Public Employee Retirement System Expenses, Reporting Year 2000-01**

(Amounts in thousands)

Expenses by Type	Benefit Payments	Refunds	Administration	Other	Totals
State .....	\$ 10,712,799	\$ 495,844	\$ 272,025	\$ 997	\$ 11,481,665
Counties .....	2,448,720	64,807	78,249	75,644	2,667,420
Cities .....	1,864,585	38,576	37,631	36,292	1,977,084
Special Districts .....	123,501	12,251	6,677	3,888	146,317
Schools .....	338	304	161	-	803
Other .....	51,733	924	3,205	20,543	76,405
<b>Total .....</b>	<b>\$ 15,201,676</b>	<b>\$ 612,706</b>	<b>\$ 397,948</b>	<b>\$ 137,364</b>	<b>\$ 16,349,694</b>
<b>% of Total by Expense Category .....</b>	<b>92.98%</b>	<b>3.75%</b>	<b>2.43%</b>	<b>0.84%</b>	<b>100.00%</b>

**Average Yield**

The average yield on assets of the various systems is computed using the formula recommended by the Municipal Finance Officers Association.

$$\frac{I}{\frac{1}{2}(A + B - I)}$$

A = Beginning-of-the-year fair value of total assets, less current liabilities

B = End-of-the-year fair value of total assets, less current liabilities

I = Investment income earned during the year

The following pertinent information should be considered when comparing average yield data between systems with financial data from other sources.

- (1) The average yield computed by this formula may be distorted if the net cash flow into the system is not distributed evenly during the year.
- (2) The changing market value of stocks, bonds, and other investments is included in investment income earned during the year as the net gain or loss in the fair value of investments.
- (3) The timing and amount of contributions can significantly affect the result.

As indicated in Figure 13, the 2001 median average yield for all systems was -0.3%. The mean average yield rate was 0.1%. The average yield rates ranged from a low of -22.4% to a high of 24.8%.

**Figure 13****Summary of Average Yields**

	1999 Average Yield	2000 Average Yield	2001 Average Yield
<b>Defined Benefit Systems</b>			
<b>State</b>			
Judges' Retirement System I .....	18.2%	12.9%	15.0%
Judges' Retirement System II .....	11.3%	8.2%	(6.0%)
Legislators' Retirement System.....	10.8%	7.0%	0.2%
Public Employees' Retirement System .....	12.7%	11.3%	(6.2%)
State Teachers' Retirement System.....	14.5%	13.7%	(8.2%)
University of California Retirement System.....	12.8%	13.6%	(4.6%)
Median Value for State Defined Benefit Systems .....	12.7%	12.1%	(5.3%)
<b>Counties</b>			
Alameda County Employees' Retirement Association .....	17.0%	15.2%	0.6%
Contra Costa County Employees' Retirement Association .....	15.1%	15.8%	1.3%
Fresno County Employees' Retirement Association .....	8.0%	9.2%	(1.6%)
Imperial County Employees' Retirement Association.....	10.6%	19.0%	(5.7%)
Kern County Employees' Retirement Association.....	11.8%	9.6%	(5.8%)
Los Angeles County Employees' Retirement Association.....	13.8%	16.2%	(7.4%)
Marin County Employees' Retirement Association .....	10.5%	11.6%	(3.0%)
Mendocino County Employees' Retirement Association.....	7.9%	13.3%	(9.3%)
Merced County Employees' Retirement Association .....	11.8%	11.2%	(2.9%)
Orange County Employees' Retirement Association .....	13.4%	16.7%	1.4%
Sacramento County Employees' Retirement Association.....	12.1%	10.3%	(5.4%)
San Bernardino County Employees' Retirement Association .....	14.6%	11.3%	(2.3%)
San Diego County Employees' Retirement Association.....	12.4%	16.0%	(7.2%)
San Joaquin County Employees' Retirement Association .....	11.2%	15.0%	4.3%
San Luis Obispo County Pension Trust .....	12.4%	6.0%	4.4%
San Mateo County Employees' Retirement Association.....	7.5%	10.3%	(4.5%)
Santa Barbara County Employees' Retirement Association .....	10.9%	6.7%	(2.9%)
Sonoma County Employees' Retirement Association .....	15.6%	15.9%	0.2%
Stanislaus County Employees' Retirement Association.....	12.0%	7.5%	8.4%
Tulare County Employees' Retirement Association .....	12.7%	23.8%	(3.1%)
Ventura County Employees' Retirement Association.....	12.9%	8.1%	0.3%
Median Value for County Defined Benefit Systems .....	12.1%	11.6%	(2.9%)
<b>Cities</b>			
Alameda Police and Fire Pension Plans 1079 and 1082 .....	0.6 %	1.4%	0.9%
Albany Police and Fire Relief Pension Fund .....	7.4%	1.7%	17.3%
Bakersfield Firemen's Disability and Retirement System.....	6.2%	4.3%	9.7%
Berkeley Safety Employees' Retirement System .....	0.0%	0.0%	0.0%
Concord Retirement System .....	13.8%	6.2%	6.2%
Delano Employee Pension Plan .....	7.6%	(6.9%)	(4.4%)
El Cerrito Employees' Pension Trust Fund .....	5.8%	1.7%	8.8%
Emeryville Miscellaneous Pension Fund.....	5.3%	0.3%	11.1%
Eureka Local Fire and Police Retirement System.....	4.6%	5.1%	9.5%
Fresno Fire and Police Retirement System.....	13.4%	12.6%	(4.0%)

<b>Defined Benefit Systems</b>	<b>1999 Average Yield</b>	<b>2000 Average Yield</b>	<b>2001 Average Yield</b>
<b>Cities (Continued)</b>			
Fresno General Service Employees' Retirement System .....	13.2%	12.4%	(3.9%)
Irvine Safety Defined Benefit Pension Plan.....	4.9%	11.5%	4.8%
Los Angeles City Employees' Retirement System .....	11.3%	10.9%	(4.2%)
Los Angeles Fire and Police Employees' Pension System .....	15.8%	15.3%	(10.7%)
Los Angeles Water and Power Employees' Retirement Plan .....	8.7%	0.4%	8.6%
Manhattan Beach Single Highest Year Retirement Plan .....	6.6%	5.2%	10.3%
Manhattan Beach Supplemental Retirement Plan .....	6.6%	5.2%	10.3%
Mill Valley Retirement System.....	*	*	*
Oakland Fire and Police Retirement System .....	9.0%	9.2%	0.1%
Oakland Municipal Employees' Retirement System.....	30.7%	11.2%	18.7%
Pasadena Fire and Police Employees' Retirement System.....	8.7%	(12.7%)	(1.2%)
Piedmont Police and Fire Pension Fund.....	14.3%	0.7%	7.1%
Pittsburg Miscellaneous Employees' Retirement System of 1962 .....	4.9%	5.0%	5.4%
Richmond Garfield Pension Plan .....	10.3%	6.8%	6.9%
Richmond General Pension Plan .....	6.6%	(6.9%)	9.1%
Richmond Police and Firemen's Pension Plan .....	**	5.5%	24.8%
Sacramento City Employees' Retirement System.....	8.2%	8.8%	(2.6%)
San Clemente Restated Employees' Retirement Plan.....	10.2%	9.4%	5.5%
San Diego Employees' Retirement System .....	9.0%	15.8%	(0.5%)
San Francisco City and County Employees' Retirement System .....	14.1%	22.8%	(10.9%)
San Jose Federated City Employees' Retirement System.....	10.2%	7.4%	0.0%
San Jose Police and Fire Retirement System.....	9.8%	7.6%	0.1%
Santa Barbara Police and Fire Service Retirement Fund .....	7.1%	2.7%	9.1%
Median Value for City Defined Benefit Plans .....	8.2%	5.4%	5.5%
<b>Special Districts</b>			
Alameda-Contra Costa Transit District Pension Fund.....	15.1%	19.8%	1.8%
Antelope Valley Hospital Medical Center Retirement Plan .....	14.6%	10.5%	***
Contra Costa Water District Retirement Plan.....	8.8%	13.1%	2.7%
Desert Hospital Retirement Protection Plan.....	16.6%	13.0%	(8.7%)
East Bay Municipal Utility District Retirement System .....	10.0%	10.0%	(0.3%)
Golden Gate Transit District Amalgamated Retirement Plan .....	21.9%	28.0%	(0.8%)
Imperial Irrigation District Employee Pension Plan .....	7.0%	6.3%	6.7%
Kaweah Delta Hospital District Employees' Retirement Plan .....	5.0%	4.8%	(0.7%)
Long Beach Public Transportation Company Contract Employees' Retirement System.....	4.3%	3.6%	(5.3%)
Long Beach Public Transportation Company Salaried Employees' Retirement System .....	7.1%	6.5%	(3.1%)
Los Alisos Water District Defined Benefit Pension Plan .....	10.1%	9.3%	****
Los Angeles County Transportation Authority Maintenance Employees' Retirement Income Plan .....	14.2%	10.9%	(5.7%)
Los Angeles County Transportation Authority Non-Contract Employees' Retirement Income Plan .....	13.9%	11.1%	(5.8%)
Los Angeles County Transportation Authority Transportation Communication Union Retirement Income Plan.....	14.0%	10.7%	(5.7%)
Los Angeles County Transportation Authority United Transportation Union Retirement Income Plan .....	14.2%	10.7%	(5.7%)

\* The plan has no assets. Benefits for retirees are on a pay-as-you-go basis.

\*\* New plan. Information was not available to calculate the average yield rate.

\*\*\* The agency has failed to submit its report to the State Controller's Office.

\*\*\*\* The plan consolidated with the Irvine Ranch Water District which is with CalPERS.

	1999 Average Yield	2000 Average Yield	2001 Average Yield
<b>Defined Benefit Systems</b>			
<b>Special Districts (Continued)</b>			
Madera Irrigation District Defined Benefit Pension Plan .....	6.6%	5.4%	7.1%
Mesa Consolidated Water District Employee Retirement Plan .....	4.0%	4.6%	5.1%
Modesto Irrigation District Basic Retirement System .....	14.2%	10.2%	4.2%
Sacramento Regional Transit District Contract Employees' Retirement Plan .....	16.7%	16.0%	(0.8%)
Sacramento Regional Transit District Salaried Employees' Retirement Plan .....	16.5%	15.6%	(0.5%)
San Diego Transit Corporation Employees' Retirement Plan .....	12.8%	12.0%	(2.6%)
San Joaquin Regional Transit District Contract Employees' Retirement Plan .....	8.9%	4.9%	(4.3%)
Santa Clara County Transit District Amalgamated Transit Union Pension Plan .....	10.2%	0.8%	10.7%
Sunline Transit Retirement Income Plan – Bargaining Unit Personnel .....	12.8%	13.1%	1.4%
Sunline Transit Retirement Income Plan – Non-Bargaining Unit Personnel .....	8.2%	10.4%	1.2%
Trabuco Canyon Water District Pension Plan .....	36.1%	38.9%	**
Turlock Irrigation District Pension Plan .....	*	22.4%	19.0%
West Contra Costa Healthcare District Employees' Retirement Plan .....	9.4%	7.2%	2.5%
West Contra Costa Healthcare District Successor Retirement Plan .....	*	*	1.6%
Median Value for District Defined Benefit Systems .....	11.5%	10.6%	(0.4%)
<b>Schools</b>			
Self-Insured Schools of California Defined Benefit Plan .....	10.1%	12.5%	(0.2%)
Median Value for Schools Defined Benefit Systems .....	10.1%	12.5%	(0.2%)
<b>Other</b>			
Housing Authority of the County of Tulare Defined Benefit Pension Plan .....	5.1%	11.0%	5.5%
Public Agency Retirement System (PARS) Defined Benefit Plans .....	5.0%	5.8%	8.1%
Median Value for Other Defined Benefit Systems .....	5.0%	8.4%	6.8%
<b>Defined Contribution Systems</b>			
<b>State</b>			
State Peace Officers' and Firefighters' Defined Contribution Plan .....	*	10.6%	(6.4%)
University of California Defined Contribution Plan and 403(b) Plan .....	14.2%	16.5%	(5.9%)
Median Value for State Defined Contribution Systems .....	14.2%	13.6%	(6.2%)
<b>Cities</b>			
Adelanto Employee Retirement Plan .....	9.2%	4.8%	(7.5%)
Camarillo Employees' Defined Contribution Pension Fund .....	13.4%	12.9%	**
East Palo Alto Retirement Plan .....	1.2%	5.2%	10.6%
Irvine Defined Contribution Pension Plan .....	9.9%	14.6%	(1.3%)
Kerman Employees' Retirement Trust .....	9.7%	10.3%	8.6%
Ripon Money Purchase Thrift Pension Plan .....	11.4%	8.2%	(8.0%)
San Diego Supplemental Pension Savings Plan .....	10.8%	10.6%	(8.4%)
Median Value for City Defined Contribution Systems .....	9.9%	10.3%	(4.4%)
<b>Special Districts</b>			
Arcade Water District Money Purchase Pension Plan and Trust .....	3.1%	34.3%	20.4%
Arvin Edison Water Storage District Employees' Pension Plan .....	(7.5%)	5.1%	10.9%
Centre City Development Corporation Money Purchase Pension Plan .....	9.3%	5.9%	(14.2%)
Centre City Development Corporation Deferred Annuity Plan .....	*	21.3%	(13.6%)
Corcoran Irrigation District Money Purchase Pension Plan .....	10.4%	8.1%	(3.1%)
Desert Hospital Retirement Savings Plan for Employees .....	5.7%	4.4%	3.1%
Eastern Sierra Community Service District Retirement System .....	0.1%	2.4%	10.9%

\* New plan. Information was not available to calculate the average yield rate.

\*\* The plan is no longer reporting separately since it has joined CalPERS.



	1999 Average Yield	2000 Average Yield	2001 Average Yield
<b>Defined Contribution Systems</b>			
<b>Special Districts (Continued)</b>			
El Nido Irrigation District Money Purchase Pension Plan and Trust .....	5.0%	4.6%	5.3%
Exeter Irrigation District Employees' Money Purchase Pension Plan .....	6.1%	6.1%	1.2%
Fresno Irrigation District Employee Money Purchase Plan .....	16.1%	13.8%	(14.2%)
Glenn-Colusa Irrigation District Retirement System.....	(3.9%)	14.3%	11.6%
Home Gardens Sanitary District Pension Plan .....	5.5%	5.1%	9.1%
La Canada Irrigation District Employees' Pension Plan .....	5.0%	5.6%	0.8%
La Habra Heights County Water District Profit Sharing Plan .....	10.8%	12.9%	(5.7%)
Lakeside Irrigation Water District Money Purchase Pension Plan and Trust.....	11.8%	14.7%	4.2%
Liberty Rural County Fire Protection District Pension Plan and Trust.....	5.7%	(3.0%)	(22.4%)
Lindmore Irrigation District Employees' Money Purchase Pension Plan .....	5.7%	5.5%	6.5%
Madera Irrigation District 401(k) Pension Plan.....	*	*	(8.1%)
Modesto Irrigation District Supplemental Retirement System.....	30.4%	14.6%	0.0%
North Bakersfield Recreation and Park District Pension Trust.....	17.2%	8.3%	3.2%
North Tahoe Public Utility District Money Purchase Pension Plan .....	14.7%	20.0%	(7.5%)
Orange County Water District Money Purchase and Cash Balance Retirement Plans .....	12.8%	11.8%	(3.6%)
San Diego Convention Center Corporation Money Purchase Pension Plan .....	15.7%	18.8%	(4.2%)
San Diego Data Processing Corporation Money Purchase Pension Plan .....	(0.5%)	20.1%	9.1%
Saucelito Irrigation District Employees' Money Purchase Pension Plan and Trust .....	12.2%	17.5%	(10.3%)
Southeastern Economic Development Corporation 403(b) Tax Sheltered Annuity Plan .....	9.1%	8.9%	(21.2%)
Southgate Recreation and Park District Retirement System.....	13.7%	12.1%	(8.4%)
Tranquillity Irrigation District Money Purchase Thrift Plan.....	12.3%	10.3%	9.8%
Truckee-Donner Recreation and Park District Money Purchase Pension Plan .....	12.3%	21.2%	(13.9%)
Tulare Lake Basin Water Storage District Pension Trust Fund.....	9.5%	11.8%	(2.6%)
Valley Sanitary District Retirement System.....	6.2%	15.6%	(4.0%)
Valley Center Municipal Water District Retirement Plan 002 .....	15.9%	(2.0%)	(18.4%)
Wasco Recreation and Parks District Employees' Money Purchase Pension Plan .....	6.9%	5.8%	**
West Valley Mosquito Vector Control District Money Purchase Pension Fund .....	17.0%	16.3%	(12.1%)
Yuima Municipal Water District Employees' Pension Plan .....	10.9%	14.0%	(6.7%)
Median Value for Districts Defined Contribution Systems.....	9.5%	11.8%	(3.4%)
<b>Schools</b>			
San Diego Community College District A.P.P.L.E. Program.....	5.5%	5.7%	5.6%
Median Value for School Defined Contribution Systems .....	5.5%	5.7%	5.6%
<b>Other</b>			
San Diego Housing Commission Pension Plan .....	12.1%	8.5%	(8.3%)
Public Agency Retirement System (PARS).....	5.0%	5.7%	8.0%
Median Value for Other Defined Contribution Systems .....	5.0%	7.1%	(0.2%)
<b>Median Value for All Systems .....</b>	<b>10.3%</b>	<b>10.3%</b>	<b>(0.3%)</b>
<b>Mean Average Yield of All Systems.....</b>	<b>13.2%</b>	<b>10.1%</b>	<b>0.1%</b>

\* New plan. Information was not available to calculate the average yield rate.

\*\* On January 20, 2000, the plan was terminated and all assets distributed to the plan's members.

## Membership

As shown in Figure 14, the total membership in the retirement systems reporting for the 2000-01 fiscal year is 3,130,019. This is a 6.5% increase from the 2,937,884 members reported in the 1999-00 fiscal year, and a 13.2% increase from the 1996-97 fiscal year.

Figure 15 shows that state-administered systems contain 74.3% of the total membership of all systems. This includes both defined benefit and defined contribution plans.

Membership classifications are:

*Active:* Members currently employed.

*Service Retired:* Members who have worked a full career and retired.

*Disabled:* Members who took retirement due to work-related or non-work-related illness or injury.

*Survivors:* Deceased retirees' dependents who continue to receive benefits.

*Inactive:* Those who have left the system but have retained vested rights to future benefits.

Figure 16 illustrates that active and inactive members constitute 75.5% of total plan membership, while beneficiaries (service retired, survivor, and disabled members) constitute 24.5% of total plan membership. There are 2,364,348 active and inactive members and 765,671 beneficiaries.

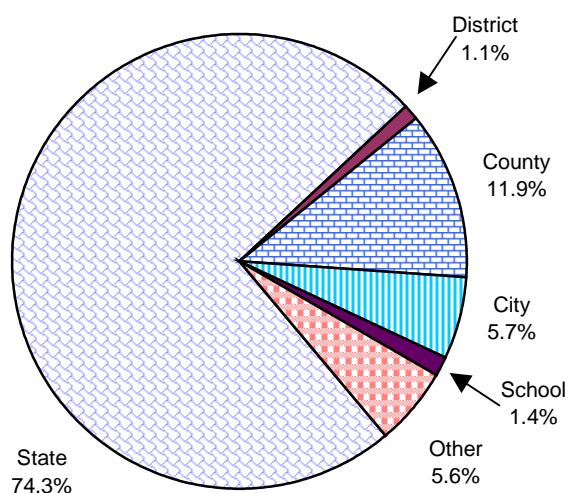
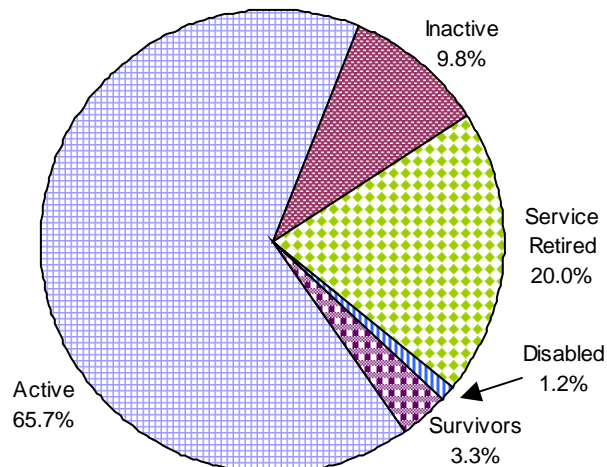
Figure 17 shows that 50 systems (37.0%) have fewer than 100 members, 32 systems (23.7%) have between 100 and 999 members, 31 systems (23.0%) have between 1,000 and 9,999 members, and 22 systems (16.3%) have 10,000 or more members.

Figure 18 illustrates an increase of 171,192 (7.8%) in active and inactive membership and an increase of 20,223 (2.7%) in beneficiary membership since the 1999-00 fiscal year. Beneficiary membership consists of service retired, disabled, and survivor members.

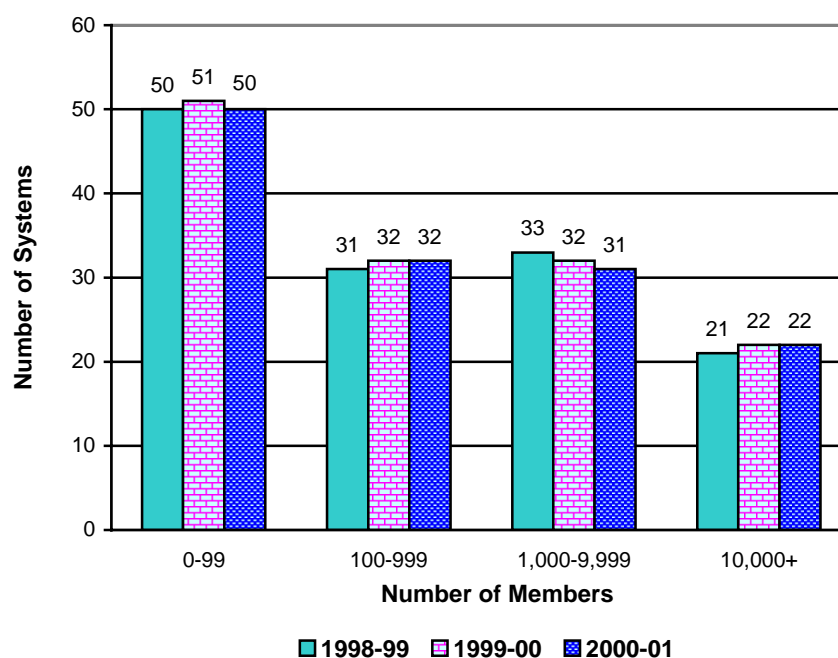
Furthermore, since the 1996-97 fiscal year, active and inactive membership has increased by 13.1%, while beneficiary membership has increased by 13.4%.

**Figure 14****Retirement Systems Membership by Classification, Reporting Year 2000-01**

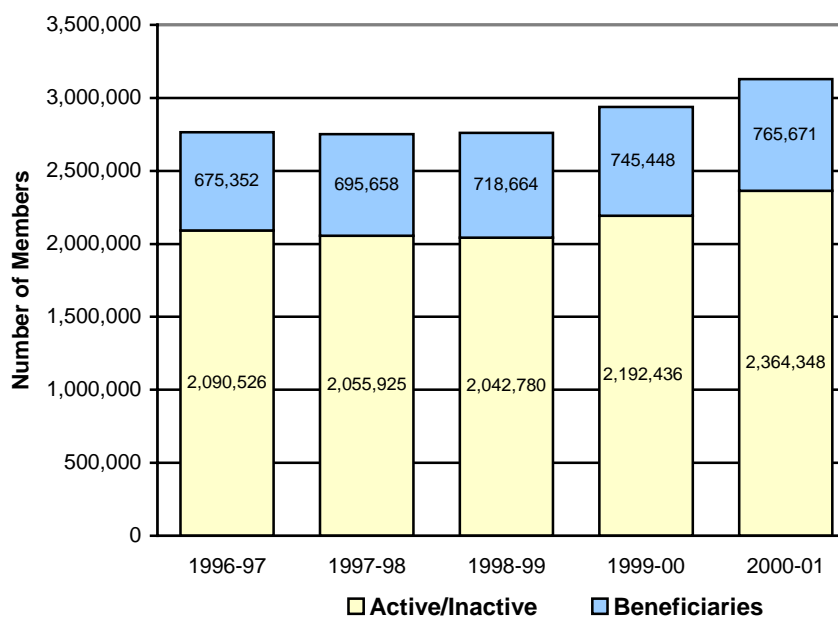
Membership Classification	State Members	Percent of Total	County Members	Percent of Total	City Members	Percent of Total	District, School & Other Members	Percent of Total	System Members	Percent of Total
<b>Defined Benefit</b>										
Active .....	1,292,221	60.4%	233,497	62.5%	98,594	58.5%	64,989	84.2%	1,689,301	61.3%
Service Retired .	493,532	23.1	81,397	21.8	45,477	27.0	5,989	7.8	626,395	22.7
Disabled .....	8,569	0.4	18,072	4.8	9,196	5.4	684	0.9	36,521	1.3
Survivors .....	74,555	3.5	15,792	4.2	11,807	7.0	565	0.7	102,719	3.7
Inactive .....	270,525	12.6	24,934	6.7	3,507	2.1	4,970	6.4	303,936	11.0
Total .....	<u>2,139,402</u>	100.0%	<u>373,692</u>	100.0%	<u>168,581</u>	100.0%	<u>77,197</u>	100.0%	<u>2,758,872</u>	100.0%
<b>Defined Contribution</b>										
	<u>185,511</u>				<u>9,801</u>		<u>175,835</u>		<u>371,147</u>	
<b>Grand Total .....</b>	<b><u>2,324,913</u></b>		<b><u>373,692</u></b>		<b><u>178,382</u></b>		<b><u>253,032</u></b>		<b><u>3,130,019</u></b>	
<b>Percent of Grand Total</b>	<b><u>74.3%</u></b>		<b><u>11.9%</u></b>		<b><u>5.7%</u></b>		<b><u>8.1%</u></b>		<b><u>100.0%</u></b>	

**Figure 15****Membership Distribution by Agency Type, All Systems****Figure 16****Membership Distribution by Classification, All Systems**

**Figure 17**  
**Distribution of Systems by Membership Size**



**Figure 18**  
**Membership Trends**



## Disability Requirements

Most California defined benefit public retirement systems maintain separate schedules of benefits for members who retire because of disability incurred either on or off the job. The schedules generally provide retirement allowances after shorter periods of service than those applicable to other retirees. As a result, the systems pay benefits to disabled retirees for greater lengths of time and the retirees no longer contribute to the system, resulting in lower total deposited contributions on which to earn interest.

Figure 19 presents information about each system's disability retirement position and policies. The first column, Disability Retirement Percentage, shows the number of disabled members as a percentage of all retirees receiving benefits in the 2000-01 fiscal year. This percentage does not include deceased retirees' beneficiaries.

For example, California State Teachers' Retirement System reported that 4.1% of its retired members were receiving disability benefits in the 2000-01 fiscal year. The median percentage of such retired members for all defined benefit systems reporting was 13.1%, while the average was 16.9%.

The second part of Figure 19, Disability Benefits as a Percentage of Final Average Salary (FAS), gives a brief summary of disability benefits policies offered by the various plans. It appears that most plans offer similar benefits, ranging from 33.3% to 50.0% of final compensation for both general members and safety members. Most service-related disabilities have no minimum service requirements, and non-service disabilities usually require five to ten years of service to qualify.

Disability benefit payments that were reported by the systems included in this publication totaled approximately \$787.5 million. This total, however, must be regarded as a low estimate, because reports by some systems did not give a separate accounting of disability benefits. For systems that were able to itemize their disability benefit payments, disability benefits were 5.18% of total benefit payments and 4.82% of total expenses.

Figure 19

Disability Benefits as a Percentage of Final Average Salary (FAS), Reporting Year 2000-01					
System Name	Disability Retirement Percentage	General Members		Safety Members	
		Non-Service Disability	Service Disability	Non-Service Disability	Service Disability
State Systems					
Judges' Retirement System I...	5.8%	75%	75%	-	-
Judges' Retirement System II ..	-	Same as service retirement at age 65 or 65%	65%	-	-
Legislators' Retirement System .....	3.1%	Same as service retirement at age 60	Same as service retirement at age 60	-	-
CalPERS .....	Not Provided	1.8% per year of service, 1/3 of FAS maximum	50%	1.8% per year of service, 1/3 of FAS maximum	50%
State Teachers' Retirement System .....	4.1%	50%	50%	-	-
University of California .....	6.8%	25% + 5% per year of service, 40% of FAS maximum	25% + 5% per year of service, 40% of FAS maximum	-	-
County Systems					
Alameda .....	9.9%	33%	50%	33%	50%
Contra Costa .....	16.9%	33%	70%	33%	50%
Fresno .....	10.0%	33%	50%	33%	50%
Imperial .....	23.0%	33%	50%	33%	50%
Kern .....	19.9%	40%	50%	40%	50%
Los Angeles .....	21.9%	33%	50%	33%	50%
Marin .....	16.5%	-	-	-	-
Mendocino .....	21.2%	33%	50%	33%	50%
Merced .....	17.6%	33%	50%	33%	50%
Orange .....	17.6%	33%	50%	33%	50%
Sacramento .....	14.1%	33%	50%	33%	50%
San Bernardino .....	20.1%	40%	50%	40%	50%
San Diego .....	14.9%	-	50%	-	50%
San Joaquin .....	15.2%	33%	50%	33%	50%
San Luis Obispo .....	10.1%	33%	50%	33%	50%
San Mateo .....	10.7%	33%	50%	33%	50%
Santa Barbara .....	11.2%	33%	50%	33%	50%
Sonoma .....	21.0%	33%	50%	33%	50%
Stanislaus .....	16.8%	33%	50%	33%	50%
Tulare .....	12.7%	33%	50%	33%	50%
Ventura .....	22.0%	33%	50%	33%	50%

**Disability Benefits as a Percentage of  
Final Average Salary (FAS), Reporting Year 2000-01**

<u>City Systems</u>	<u>Disability Retirement Percentage</u>	<u>General Members</u>		<u>Safety Members</u>	
		<u>Non-Service Disability</u>	<u>Service Disability</u>	<u>Non-Service Disability</u>	<u>Service Disability</u>
Alameda Police and Fire Pension Plans 1079 and 1082.....	13.5%	-	-	50%	50%
Albany Police and Fire Relief Pension Fund .....	30.0%	-	-	33%	50%
Bakersfield Firemen's Disability and Retirement System .....	62.5%	-	-	25%	50%
Berkeley Safety Members' Pension Fund .....	17.4%	-	-	25%	50%
Concord Retirement System.....	6.5%	-	-	-	50%
Delano Employee Pension Plan .....	0.0%	-	6% annuity	-	6% annuity
El Cerrito Employees' Pension Trust Fund .....	28.6%	-	50%	-	50%
Emeryville Pension Fund .....	0.0%	-	-	-	-
Eureka Fire and Police Retirement System.....	0.0%	-	-	-	50%
Fresno Fire and Police Retirement System.....	43.1%	-	-	36%	55%
Fresno Employees' Retirement System.....	16.7%	-	33%	-	-
Irvine Safety Defined Benefit Pension Plan .....	85.0%	-	-	50% of service retirement	50% of service retirement
Los Angeles City Employees' Retirement System .....	8.5%	33%	33%	-	-
Los Angeles Fire and Police Employees' Pension System .....	25.6%	-	-	40% of Policeman III or Fireman II	50% to 90%
Los Angeles Water and Power Employees' Retirement System ...	0.0%	Normal retirement	-	-	-
Manhattan Beach Single Highest Year Retirement Plan .....	0.0%	-	-	-	-
Manhattan Beach Supplemental Retirement Plan.....	0.0%	-	-	-	-
Mill Valley Retirement System .....	0.0%	-	-	-	-
Oakland Fire and Police Retirement System.....	36.2%	-	-	33%	50%
Oakland Municipal Employees' Retirement System .....	9.9%	33%	33%	-	-

**Disability Benefits as a Percentage of  
Final Average Salary (FAS), Reporting Year 2000-01**

<u>City Systems</u>	<u>Disability Retirement Percentage</u>	<u>General Members</u>		<u>Safety Members</u>	
		<u>Non-Service Disability</u>	<u>Service Disability</u>	<u>Non-Service Disability</u>	<u>Service Disability</u>
Pasadena Fire and Police Employees' Retirement System .....	46.4%	-	-	20%	50%
Piedmont Police and Fire Pension Plan.....	66.7%	-	-	1.8% per year of service	67%
Pittsburg Miscellaneous Employees' Retirement System of 1962 .....	66.7%	-	-	25%	50%
Richmond General Pension Plan .....	42.3%	-	-	25%	50%
Richmond Garfield Pension Plan ....	0.0%	50%	50%	-	-
Richmond Police and Firemen's Pension Plan .....	32.8%	-	-	50%	50%
Sacramento City Employees' Retirement System.....	20.6%	75%	75%	75%	75%
San Clemente Restated Employees' Retirement Plan.....	5.9%	Accrued benefits	Accrued benefits	-	-
San Diego Employees' Retirement System .....	29.8%	33%	50%	33%	50%
San Jose Federated City Employees' Retirement System.....	10.7%	40%	75%	-	-
San Jose Police and Fire Retirement Plan .....	65.3%	-	-	33%	53%
Santa Barbara Police and Fire Pension Plan .....	52.6%	-	-	-	50%
San Francisco City and County Employees' Retirement System....	16.8%	-	-	-	-
<b><u>Special District Systems</u></b>					
Alameda-Contra Costa Transit District Pension Fund .....	21.7%	50%	50%	-	-
Antelope Valley Hospital Medical Center Retirement Plan.....	-	Normal retirement	Normal retirement	-	-
Contra Costa Water District Retirement Plan .....	3.7%	30%	30%	-	-
Desert Hospital Retirement Protection Plan .....	0.0%	Normal retirement	Normal retirement	-	-
East Bay Municipal Utility District Retirement System.....	7.9%	33%	33%	-	-



**Disability Benefits as a Percentage of  
Final Average Salary (FAS), Reporting Year 2000-01**

<b><u>Special District Systems</u></b>	<b><u>Disability Retirement Percentage</u></b>	<b><u>General Members</u></b>		<b><u>Safety Members</u></b>	
		<b><u>Non-Service Disability</u></b>	<b><u>Service Disability</u></b>	<b><u>Non-Service Disability</u></b>	<b><u>Service Disability</u></b>
Golden Gate Transit District Amalgamated Retirement Plan .....	18.6%	25%	50%	-	-
Imperial Irrigation District Employee Pension Plan .....	0.0%	-	-	-	-
Kaweah Delta Hospital District Employees' Retirement Plan	0.0%	-	-	-	-
Long Beach Public Transportation Company Contract Employees' Retirement System .....	0.0%	-	-	-	-
Long Beach Public Transportation Company Salaried Employees' Retirement System .....	0.0%	-	-	-	-
Los Angeles County Transportation Authority Maintenance Employees' Retirement System .....	0.0%	Lesser of 2% per year of service, or normal retirement at age 63	Lesser of 2% per year of service, or normal retirement at age 63	-	-
Los Angeles County Transportation Authority Non- Contract Employees' Retirement System.....	0.0%	Normal retirement	Normal retirement	-	-
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System .....	0.0%	Lesser of 2% per year of service, or normal retirement at age 63	Lesser of 2% per year of service, or normal retirement at age 63	-	-
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System	0.0%	Lesser of 2% per year of service, or normal retirement at age 63	Lesser of 2% per year of service, or normal retirement at age 63	-	-
Madera Irrigation District Defined Benefit Pension Plan .....	-%	Accrued benefits	Accrued benefits	-	-
Mesa Consolidated Water District Employee Retirement Plan .....	0.0%	-	-	-	-

**Disability Benefits as a Percentage of  
Final Average Salary (FAS), Reporting Year 2000-01**

		General Members		Safety Members	
	Disability Retirement Percentage	Non-Service Disability	Service Disability	Non-Service Disability	Service Disability
<b><u>Special District Systems</u></b>					
Modesto Irrigation District Basic Retirement Plan .....	0.0%	2% per year of service	2% per year of service	-	-
Sacramento Regional Transit District Contract Employees' Retirement Plan .....	36.8%	2% per year of service	2% per year of service	-	-
Sacramento Regional Transit District Salaried Employees' Retirement Plan .....	20.8%	2% per year of service	2% per year of service	-	-
San Diego Transit Corporation Employees' Retirement Plan .....	29.5%	Lesser of 1.5% per year of service, or normal retirement at assumed age of 65	Lesser of 1.5% per year of service, or normal retirement at assumed age of 65	-	-
San Joaquin Regional Transit District Contract Employees' Retirement Plan .....	37.1%	1.5% per year of service	1.5% per year of service	-	-
Santa Clara County Transit District Amalgamated Transit Union Pension Plan .....	40.7%	25%	25%	-	-
Sunline Transit Retirement Income Plan – Bargain Unit Personnel	0.0%	-	-	-	-
Sunline Transit Retirement Income Plan – Non-Bargaining Unit ..	0.0%	Accrued benefits	Accrued benefits	-	-
Turlock Irrigation District Pension Plan .....	0.0%	-	-	-	-
West Contra Costa Healthcare District Employees' Retirement Plan .....	0.0%	-	-	-	-
West Contra Costa Healthcare District Successor Retirement Plan .....	0.0%	-	-	-	-
<b><u>School District Systems</u></b>					
Self Insured Schools of California Defined Benefit Plan .....	-	-	-	-	-
<b><u>Other Systems</u></b>					
Housing Authority of the County of Tulare Defined Benefit Plan..	-	Accrued benefits	Accrued benefits	-	-
Public Agency Retirement System Defined Benefit Plans	-	-	-	-	-

**Financial and  
Actuarial Data  
Tables**

The following sections in this publication are presented in accordance with guidelines established by GASB Statements No. 25 and No. 26

Actuarial and benefit data are formatted to accommodate reporting for six general tiers and three safety tiers. Throughout the following financial and actuarial data tables, a dash under Contribution Rates as a Percentage of Covered Payroll and Retirement Benefit Policies indicates that the listed categories do not apply to that particular public retirement system.

The following definitions apply to the codes used throughout the presentation of the financial and actuarial data.

I = Integrated Social Security benefits – Social Security benefits are included, in part or in whole, as part of the system’s total monthly retirement benefits.

N = No Social Security benefits are included as part of the monthly retirement benefits.

S = Supplemental Social Security benefits – Social Security benefits are paid in addition to the system’s monthly retirement benefits.

Y = Indicates whether final average salary is based on the position last held or which type of cost of living benefit applies to the public retirement system.

# **Financial And Actuarial Data**

## **DEFINED BENEFIT SYSTEMS**

### **Summary**

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Summary of Defined Benefit Systems**

System Name	Funded Ratio	Employer Contribution Rates									Interest Assumption	Benefits Per Beneficiary	Assets Per Member	Ratio of Retired to Total
		Miscellaneous						Safety						
		I	II	III	IV	V	VI	I	II	III				
State Plans														
Judges' Retirement System I		8.0									7.50	68,616	12,538	55%
Judges' Retirement System II	97.3	18.5									7.75	142,000	112,978	0%
Legislators' Retirement System											7.50	24,934	409,662	80%
Public Employees' Retirement Fund	119.5	0	0	0	0			6.8	2.7	13.7	8.25	15,687	135,092	29%
State Teachers' Retirement System	109.8	8.3									8.00	23,127	180,546	25%
University of California Retirement System	147.7										7.50	24,705	285,203	21%
County Plans														
Alameda County Employees' Retirement Association	107.9	6.3	2.9	17.1				5.1	5.8		8.25	27,248	223,018	33%
Contra Costa County Employees' Retirement Association	85.2	15.2	9.0	10.3	23.2	17.1	19.6	17.2	28.6		8.25	22,582	195,340	36%
Fresno County Employees' Retirement Association	98.7	5.4						11.2			8.25	17,979	158,976	29%
Imperial County Employees' Retirement System	110.6	12.5						18.9			8.00	14,005	130,685	26%
Kern County Employees' Retirement Association	103.3	11.6						17.1			8.00	16,555	135,173	34%
Los Angeles County Employees' Retirement Association	102.9	11.7	7.0	6.5	7.0	6.0		22.3	14.4		8.00	25,068	223,433	33%
Marin County Employees' Retirement Association	103.1	11.3	11.3					11.3	11.3		8.25	20,293	198,741	36%
Mendocino County Employees' Retirement Association	80.9	7.1	6.9	10.7				13.2	16.7		8.00	12,144	60,313	28%
Merced County Employees' Retirement Association	100.9	7.1	6.8					18.0	14.3		8.00	12,565	97,049	32%
Orange County Employees' Retirement System	103.7	1.0	1.0					8.7	8.7		8.00	19,010	181,219	25%
Sacramento County Employees' Retirement System	107.7	5.9	2.9	4.5				14.5	10.4		8.00	17,610	187,153	27%
San Bernardino County Employees' Retirement Association	111.5	0	8.9	1.6				7.7	20.9		8.16	19,517	162,272	24%
San Diego County Employees' Retirement Association	109.8							3.0	3.0		8.25	17,356	145,034	31%
San Joaquin County Employees' Retirement Association	108.1	8.6						8.8			8.25	15,894	177,053	33%
San Luis Obispo County Pension Trust	97.5	9.6						14.7	9.6		7.50	12,033	98,865	24%
San Mateo County Employees' Retirement Association	98.6	15.7	13.9	9.3	11.4			28.2	24.3		8.25	18,078	151,221	37%
Santa Barbara County Employees' Retirement System	102.2	10.4	3.3	9.5				19.6	15.1	16.1	8.00	19,117	170,931	29%
Sonoma County Employees' Retirement Association	98.6	6.4						10.3			8.42	14,802	153,733	34%
Stanislaus County Employees' Retirement Association	102.0	5.4	3.8	0.8				14.4	10.6		8.00	15,916	127,004	27%
Tulare County Employees' Retirement Association	116.9	7.7	5.6	5.6				17.1	11.4	11.4	8.00	14,157	119,558	24%
Ventura County Employees' Retirement Association	119.3	-21.4	-1.9					-4.6			8.25	20,197	205,045	30%
City Plans														
City of Alameda Police and Fire Pension Plans 1079 and 1082	0.3										5.50	52,236	1,292	100%
City of Albany Police and Fire Relief Pension Fund	71.5							18.0			7.50	34,015	340,315	97%
City of Bakersfield Firemens' Disability and Retirement System	101.3										6.00	11,649	120,063	100%
City of Berkeley Safety Members' Pension Fund	—										8.00	41,675	433	100%
City of Concord Retirement System	90.4										6.20	18,024	155,979	68%
City of Delano Employee Pension Plan	74.0	10.7						15.3			8.50	16,343	42,771	9%
City of El Cerrito Employees' Pension Trust Fund	7.4	10.0						10.0			11.50	40,894	21,622	100%
City of Emeryville Pension Plan	100.0										5.50	12,906	123,200	100%
City of Eureka Fire and Police Retirement System	23.5										6.00	20,769	65,728	100%
City of Fresno Employees' Retirement System	156.2	11.9									8.25	23,446	277,962	31%

## Public Retirement Systems Annual Report — Fiscal Year 2000-01

## Summary of Defined Benefit Systems

System Name	Funded Ratio	Employer Contribution Rates									Interest Assumption	Benefits Per Beneficiary	Assets Per Member	Ratio of Retired to Total
		Miscellaneous						Safety						
		I	II	III	IV	V	VI	I	II	III				
City of Fresno Fire and Police Retirement System	152.8							25.4	14.5		8.25	43,090	631,823	41%
City of Irvine Safety Defined Benefit Pension Plan	100.0							26.6			7.75	36,101	302,420	11%
City of Los Angeles City Employees' Retirement System	108.1	4.9									8.00	23,093	191,914	34%
City of Los Angeles Fire and Police Employees' Pension System	118.9							18.5	18.6	10.8	8.50	38,000	523,453	49%
City of Los Angeles Water and Power Employees' Retirement Plan	109.9	5.8									8.00	28,806	375,915	54%
City of Manhattan Beach Single Highest Year Retirement Plan	108.9										6.50	3,677	41,440	100%
City of Manhattan Beach Supplemental Retirement Plan	109.2										6.50	4,485	45,598	100%
City of Mill Valley Retirement System											—	7,020	—	100%
City of Oakland Fire and Police Retirement System	102.1										8.00	42,537	683,092	91%
City of Oakland Municipal Employees' Retirement System	195.0										8.00	9,498	118,792	99%
City of Pasadena Fire and Police Employees' Retirement System	79.3							5.0			8.20	35,985	361,435	91%
City of Piedmont Police and Fire Pension Plan	157.9										7.50	14,064	300,287	100%
City of Pittsburg Miscellaneous Employees' Retirement System of 1962											5.00	6,158	26,173	100%
City of Richmond - Garfield Pension Plan											—	67,362	504,594	100%
City of Richmond General Pension Plan	44.7										7.75	17,658	61,949	100%
City of Richmond Police and Firemen's Pension Plan	80.9										7.75	41,559	303,927	100%
City of Sacramento City Employees' Retirement System	120.7										7.50	16,875	252,005	78%
City of San Clemente Restated Employees' Retirement Plan	100.0	2.3									8.00	22,372	61,795	14%
City of San Diego Employees' Retirement System	97.3	6.3						14.8			8.00	29,198	158,801	30%
City of San Jose Federated City Employees' Retirement System	98.9	21.8									8.25	22,403	174,426	29%
City of San Jose Police and Fire Retirement Plan	114.8							14.2			8.00	40,264	577,390	35%
City of Santa Barbara Police and Fire Pension Fund	68.4										7.00	15,493	67,976	100%
San Francisco City and County Employees' Retirement System	129.0	-0.8	-0.8					-33.3	-33.3		8.25	21,893	281,840	36%
Special District Plans														
Alameda-Contra Costa Transit District Pension Fund	104.3	8.9	10.7	13.7							8.00	13,192	89,266	29%
Antelope Valley Hospital Medical Center Retirement Plan												—	—	
Contra Costa Water District Retirement Plan	105.4	2.8									8.00	17,341	127,225	25%
Desert Hospital Retirement Protection Plan	111.9										8.50	11,431	8,251	7%
East Bay Municipal Utility District Retirement System	91.1	13.8	13.8								8.25	25,278	224,168	31%
Golden Gate Transit District Amalgamated Retirement Plan	129.9										8.00	20,954	243,318	38%
Imperial Irrigation District Employee Pension Plan	32.7	4.4									7.00	69	23,690	32%
Kaweah Delta Hospital District Employees' Retirement Plan	96.6	6.9									8.00	8,110	22,581	7%
Long Beach Public Transportation Company Contract Employees' Retirement Plan	73.0	5.8									8.00	21,445	34,283	17%
Long Beach Public Transportation Company Salaried Employees' Retirement Plan	62.6	13.5									8.00	57,156	48,352	9%
Los Angeles County Transportation Authority Maintenance Employees' Retirement System	87.0	11.6									8.50	18,321	65,497	17%
Los Angeles County Transportation Authority Non-Contract Employees' Retirement System	120.3										8.50	21,890	77,831	18%

## Public Retirement Systems Annual Report — Fiscal Year 2000-01

## Summary of Defined Benefit Systems

System Name	Funded Ratio	Employer Contribution Rates									Interest Assumption	Benefits Per Beneficiary	Assets Per Member	Ratio of Retired to Total
		Miscellaneous						Safety						
		I	II	III	IV	V	VI	I	II	III				
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System	101.0	2.8									8.50	16,115	57,501	16%
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System	80.2	4.6									8.50	15,496	52,744	23%
Madera Irrigation District Defined Benefit Pension Plan											9.50	—	239	0%
Mesa Consolidated Water District Employee Retirement Plan	79.8	14.3									6.00	205,873	5,992	3%
Modesto Irrigation District Basic Retirement Plan	119.5	0									8.00	12,858	155,553	30%
Sacramento Regional Transit District Contract Employees' Retirement Plan	95.1	11.3									8.00	22,979	97,666	23%
Sacramento Regional Transit District Salaried Employees' Retirement Plan	80.7	13.3									8.00	26,233	90,625	15%
San Diego Transit Corporation Employees' Retirement Plan	91.3	6.1									9.00	9,630	39,945	28%
San Joaquin Regional Transit District Contract Employees' Retirement Plan	98.4	5.2									8.25	10,304	48,533	19%
Santa Clara Valley Transportation Authority Amalgamated Transit Union Pension Plan	90.4	8.7									8.00	13,884	83,825	19%
Sunline Transit Retirement Income Plan - Bargaining Unit Personnel	167.8	5.8									7.00	3,380	16,323	5%
Sunline Transit Retirement Income Plan - Non-Bargaining Unit Personnel	133.1	13.5									7.00	6,213	37,673	3%
Turlock Irrigation District Pension Plan	92.3	11.7	12.7								8.00	16,980	161,028	30%
West Contra Costa Healthcare District Employees' Retirement Plan	155.1										8.50	9,675	—	48%
West Contra Costa Healthcare District Successor Retirement Plan	155.1										8.50	—	38,283	48%
School Plans														
Self-Insured Schools of California Defined Benefit Plan	93.3	2.7									7.25	—	166	0%
Other Plans														
Housing Authority of The County of Tulare Defined Benefit Pension Plan	103.8	19.1									7.00	—	72,546	0%
Public Agency Retirement System (PARS) Defined Benefit Plans	58.3										—	—	4,924	0%

# **DEFINED BENEFIT SYSTEMS**

## **State Systems**



**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Judges' Retirement System I**

Agent Multiple-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,062	—	102	893	—	55	501	2,613	Closed
Totals	1,062	—	102	893	—	55	501	2,613	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 29,619,000	Contributions	
Receivables		Employer - General	\$ 13,269,000
Contributions	3,020,000	Safety	—
Investments	123,000	Combined	—
Other	—	Employee - General	11,377,000
Investments, at Fair Value		Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	77,750,000
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—		
International Stocks	—	Investments	
Mortgages	—	Interest	—
Real Estate	—	Dividends	—
Venture Capital	—	Net Appreciation (Depreciation)	—
Other	—	in Fair Value of Investments	—
Fixed Assets Net of Accumulated Depreciation	—	Other Investment Revenues	3,755,000
Other Assets	—	Other Revenues	4,509,000
<b>Total Assets</b>	<b>\$ 32,762,000</b>	Investment Expenses	—
<b>Liabilities</b>		<b>Total Additions</b>	<b>\$ 110,660,000</b>
Accounts Payable	\$ 1,000	<b>Deductions</b>	
Investment Purchases Payable	9,000	Benefit Payments	
Accrued Expenses	—	Service Retirement - General	\$ 99,424,000
Other Current Liabilities	380,000	Safety	—
<b>Total Liabilities</b>	<b>\$ 390,000</b>	Combined	—
<b>Net Assets Available for Benefits</b>	<b>\$ 32,372,000</b>	Disability - General	—
		Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
<b>Actuarial Cost Method:</b>	Aggregate	Administration Expenses	380,000
<b>Total UAAL Amortization Method:</b>	No Amortization (1)	Other Expenses	—
		<b>Total Deductions</b>	<b>\$ 99,804,000</b>
<b>Total UAAL Amortization Period:</b>	—	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ 10,856,000</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	—	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 21,516,000</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	—	Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 32,372,000</b>

**Summary of Funding Position**

Actuary: CalPERS Actuarial and Employer Services Division

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2000	7.50%	3.75%	\$ —	\$ —	\$ —	— %
2000	6/30/1999	7.50%	3.75%	—	—	—	— %
1999	6/30/1998	6.00%	3.75%	2,263,459,421	1,404,739	2,262,054,682	0.1%
1998	6/30/1997	6.00%	3.75%	1,663,600,000	6,100,000	1,657,500,000	0.4%
1997	6/30/1996	8.50%	4.75%	1,460,100,000	12,547,000	1,447,553,000	0.9%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 162,054,610	\$ 91,019,000	56 %	\$ 149,984,000	— %
2000	138,895,276	74,079,000	53 %	—	— %
1999	139,537,660	84,352,990	60 %	138,751,000	1,630 %
1998	133,755,000	56,215,389	42 %	139,867,000	1,185 %
1997	133,373,900	55,933,656	42 %	147,964,800	978 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Judges' Retirement System I — (Continued)**

Contribution Rates as a Percentage of Covered Payroll									
	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	8.00 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	8.00 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	8.00 % <sup>(2)</sup>	—	—	—	—	—	—	—	—
Prior Year Rates	6/30/2000	8.00 %	—	—	—	—	—	—	—
6/30/1999	8.00 %	—	—	—	—	—	—	—	—
6/30/1998	8.00 %	—	—	—	—	—	—	—	—
6/30/1997	8.00 %	—	—	—	—	—	—	—	—
6/30/1996	8.00 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	60	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age	66	—	—	—	—	—	—	—	—
Years of Service	18	—	—	—	—	—	—	—	—
Age	69	—	—	—	—	—	—	—	—
Years of Service	12	—	—	—	—	—	—	—	—
Age	70	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age Regardless of Service	71	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	Y	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	Y	—	—	—	—	—	—	—	—
Index to Active Member Increase	Y	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>	Age								
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	N								
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	75 %	—	—	—	—	—	—	—	—

**Comments:**

The Judges' Retirement Fund was established in 1937. The membership consists of the Supreme Court, Courts of Appeal, Superior Courts, Municipal Courts, and Justice Courts appointed or elected prior to November 9, 1994.

The law which stated that on and after January 1, 2002, the Judges' Retirement Fund shall be funded and actuarially sound was amended in conjunction with the adoption of the Judges' Retirement System II law, which, among other provisions, eliminated the requirement that the Judges' Retirement Fund be funded and actuarially sound. Recommendations to achieve the necessary level of contributions have been submitted by the CalPERS Board of Administration to the State Legislature.

**Footnote:**

(1) Beginning with the June 30, 1997, actuarial valuation, actuarial valuations were performed using the aggregate cost valuation method. The aggregate cost method does not identify or separately amortize unfunded actuarial liabilities or actuarial assets. Prior to the June 30, 1997, valuation, actuarial valuations were performed using the aggregate entry age normal cost valuation method.

(2) The employer contribution rate for the system is set by state statute and equals eight percent (8%) of payroll.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Judges' Retirement System II**

Agent Multiple-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	462	—	—	—	—	—	1	463	Open
Totals	462	—	—	—	—	—	1	463	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 1,345,000	Contributions	
Receivables		Employer - General	\$ 9,754,000
Contributions	1,543,000	Safety	—
Investments	18,000	Combined	—
Other	—	Employee - General	4,197,000
Investments, at Fair Value		Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	19,989,000	Combined	—
Domestic Stocks	19,624,000		
International Stocks	9,790,000	Investments	
Mortgages	—	Interest	—
Real Estate	—	Dividends	—
Venture Capital	—	Net Appreciation (Depreciation)	—
Other	—	in Fair Value of Investments	(2,941,000)
Fixed Assets Net of Accumulated Depreciation	—	Other Investment Revenues	78,000
Other Assets	—	Other Revenues	—
<b>Total Assets</b>	<b>\$ 52,309,000</b>	Investment Expenses	—
<b>Liabilities</b>		<b>Total Additions</b>	<b>\$ 11,088,000</b>
Accounts Payable	\$ 10,000	<b>Deductions</b>	
Investment Purchases Payable	34,000	Benefit Payments	
Accrued Expenses	—	Service Retirement - General	\$ 142,000
Other Current Liabilities	283,000	Safety	—
<b>Total Liabilities</b>	<b>\$ 327,000</b>	Combined	—
<b>Net Assets Available for Benefits</b>	<b>\$ 51,982,000</b>	Disability - General	—
		Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	34,000
		Safety	—
		Combined	—
		Administration Expenses	284,000
		Other Expenses	—
		<b>Total Deductions</b>	<b>\$ 460,000</b>
		<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ 10,628,000</b>
<b>Actuarial Cost Method:</b>	Entry Age <sup>(1)</sup>	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 41,354,000</b>
<b>Total UAAL Amortization Method:</b>	Level Percentage of Projected Covered Payroll <sup>(2)</sup>	Adjustments	—
<b>Total UAAL Amortization Period:</b>	—	<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 51,982,000</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	15		
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	2015		

**Summary of Funding Position**

Actuary: CalPERS Employer and Actuarial Services Division

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2000	7.75%	3.75%	\$ 41,619,162	\$ 40,503,417	\$ 1,115,745	97.3%
2000	6/30/1999	7.50%	3.75%	26,921,000	27,155,000	(234,000)	100.9%
1999	6/30/1998	7.75%	3.75%	15,043,000	15,120,000	(77,000)	100.5%
1998	6/30/1997	8.50%	5.75%	7,906,000	7,242,000	664,000	91.6%
1997	6/30/1996	8.50%	5.75%	2,812,567	2,387,870	424,697	84.9%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 9,572,604	\$ 9,754,000	102 %	\$ 48,450,504	2 %
2000	7,419,121	7,460,000	101 %	40,000,000	-1 %
1999	7,297,687	7,354,353	101 %	33,880,000	— %
1998	5,339,054	5,455,217	102 %	24,357,000	3 %
1997	2,956,457	3,026,028	102 %	14,966,225	3 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Judges' Retirement System II — (Continued)**

Contribution Rates as a Percentage of Covered Payroll									
	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	18.32 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	0.19 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	18.51 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	18.51 %	—	—	—	—	—	—	—	—
Prior Year Rates	6/30/2000	18.57 %	—	—	—	—	—	—	—
	6/30/1999	21.54 %	—	—	—	—	—	—	—
	6/30/1998	21.92 %	—	—	—	—	—	—	—
	6/30/1997	19.17 %	—	—	—	—	—	—	—
	6/30/1996	18.80 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	65	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age	70	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>	Age								
	50	—	—	—	—	—	—	—	—
	55	—	—	—	—	—	—	—	—
	60	—	—	—	—	—	—	—	—
	65	3.75	—	—	—	—	—	—	—

**Social Security Coverage:** N

**Benefit Comments:** The "defined benefit" option provides for 3.75% of the highest 12-month average salary per year of service for judges reaching age 65 with 20 years of service to a maximum of 75% of final average salary.

Disability Benefits as a Percentage of Final Average Salary (FAS):									
Non-Service Disability - Per Year	4 %	—	—	—	—	—	—	—	—
- Maximum	65 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	65 %	—	—	—	—	—	—	—	—

**Comments:** The Judges' Retirement Fund II was established in 1994. The membership consists of justices of the Supreme Court, Courts of Appeal, Superior Courts, Municipal Courts, and Justice Courts appointed or elected on or subsequent to November 9, 1994. Actuarial valuations are required to be carried out annually. The legislated state contribution rate will be adjusted periodically as part of the annual Budget Act in order to maintain or restore the actuarial soundness of the fund.

**Footnote:**

(1) The Judges' Retirement System II uses a modification of the Entry Age Normal Actuarial Cost Method, which is a projected benefit cost method and is modified by CalPERS so that the employer's total normal cost is expressed as a level percentage of payroll.

(2) Generally, the unfunded liability is amortized over different periods of time as a level percentage of payroll. If inconsistencies result in the use of this method, the "fresh start" approach is used. This means that the current unfunded actuarial liability is projected and amortized over a set number of years.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Legislators' Retirement System**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	28	—	40	155	—	5	112	340	Closed
Totals	28	—	40	155	—	5	112	340	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 325,000	Contributions	
Receivables		Employer - General	\$ —
Contributions	6,000	Safety	—
Investments	1,000	Combined	—
Other	—	Employee - General	33,000
Investments, at Fair Value		Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	82,814,000	Combined	—
Domestic Stocks	42,376,000		
International Stocks	13,763,000	Investments	
Mortgages	—	Interest	17,000
Real Estate	—	Dividends	—
Venture Capital	—	Net Appreciation (Depreciation)	—
Other	—	in Fair Value of Investments	264,000
Fixed Assets Net of Accumulated Depreciation	—	Other Investment Revenues	—
Other Assets	—	Other Revenues	—
		Investment Expenses	—
<b>Total Assets</b>	<b>\$ 139,285,000</b>	<b>Total Additions</b>	<b>\$ 314,000</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ 232,000	Benefit Payments	
Investment Purchases Payable	85,000	Service Retirement - General	\$ 6,782,000
Accrued Expenses	—	Safety	—
Other Current Liabilities	232,000	Combined	—
		Disability - General	—
<b>Total Liabilities</b>	<b>\$ 549,000</b>	Safety	—
		Combined	—
<b>Net Assets Available for Benefits</b>	<b>\$ 138,736,000</b>	Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	169,000
		Safety	—
		Combined	—
		Administration Expenses	235,000
		Other Expenses	—
		<b>Total Deductions</b>	<b>\$ 7,186,000</b>
		<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (6,872,000)</b>
<b>Actuarial Cost Method:</b>	Aggregate	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 145,608,000</b>
<b>Total UAAL Amortization Method:</b>	No Amortization	Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 138,736,000</b>
<b>Total UAAL Amortization Period:</b>	—		
<b>Years Remaining in Total UAAL Amortization Period:</b>	—		
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	—		

**Summary of Funding Position**

Actuary: CalPERS Actuarial and Employer Services Division

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2000	7.50%	3.75%	\$ —	\$ —	\$ —	— %
2000	6/30/1999	7.50%	3.75%	—	—	—	— %
1999	6/30/1998	7.50%	3.75%	110,140,432	120,998,000	(10,857,568)	109.9%
1998	6/30/1997	7.50%	3.75%	97,500,000	105,300,000	(7,800,000)	108.0%
1997	6/30/1996	7.75%	4.50%	105,238,000	94,189,000	11,049,000	89.5%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ —	\$ —	—	\$ 2,914,000	— %
2000	—	339,000	100 %	3,233,000	— %
1999	—	661,086	100 %	2,918,000	-372 %
1998	2,022,000	674,777	33 %	3,748,000	-208 %
1997	1,933,367	2,470,417	128 %	4,672,952	236 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Legislators' Retirement System — (Continued)**

Contribution Rates as a Percentage of Covered Payroll									
	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— % <sup>(1)</sup>	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1999	18.81 %	—	—	—	—	—	—	—	—
6/30/1998	18.81 %	—	—	—	—	—	—	—	—
6/30/1997	18.81 %	—	—	—	—	—	—	—	—
6/30/1996	18.81 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	60	—	—	—	—	—	—	—	—
Years of Service	46	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	3.00	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	N								
<b>Benefit Comments:</b>	Members of the Legislature receive 3% of their highest monthly compensation rate multiplied by years of contributory service, plus 2% of the first \$500 of monthly compensation multiplied by years of contributory service, up to 15 years. The benefit is limited to 2/3 of the highest monthly compensation rate.								
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

**Comments:**

The current contribution requirements of the Legislators' Retirement System are based on actuarially determined rates promulgated as part of legislation passed in 1977.

**Footnote:**

(1) The annual required contributions for fiscal years 2000-01, 1999-00, and 1998-99 were \$0 based on the June 30, 1999, 1998, and 1997 actuarial valuations, respectively.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Public Employees' Retirement Fund**

Agent Multiple-Employer Plan

Membership	Active	Inactive	Service	Disabled	Survivors	Total	Status
	Vested	Non-Vested	Vested Members	Retired	Service Non-Service		
General - Tier 1	141,124	—	24,712	89,823	—	18,730	274,389
2	26,079	—	27,180	2,438	—	266	55,963
3	7,209	—	797	2,771	—	485	11,262
4	2,086	—	1,298	93	—	3	3,480
5	77	—	204	—	—	—	281
6	468,870	—	98,279	174,181	—	28,704	770,034
Safety - Tier 1	58,697	—	7,311	21,018	—	2,998	90,024
2	305	—	104	—	—	—	409
3	47,633	—	4,667	24,442	—	3,326	80,068
Totals	752,080	—	164,552	314,766	—	54,512	1,285,910

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 17,584,584,000	Contributions	
Receivables		Employer - General	\$ —
Contributions	1,271,908,000	Safety	—
Investments	2,175,576,000	Combined	321,619,000
Other	11,085,000	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	—	Combined	1,766,256,000
International Bonds	5,035,864,000	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	36,965,019,000	Combined	—
Domestic Stocks	63,077,631,000	Investments	—
International Stocks	27,700,413,000	Interest	—
Mortgages	12,650,582,000	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	(17,715,081,000)
Venture Capital	7,148,443,000	in Fair Value of Investments	7,249,162,000
Other	95,611,000	Other Investment Revenues	7,481,000
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	(1,789,903,000)
Other Assets	—	Investment Expenses	(1,789,903,000)
<b>Total Assets</b>	<b>\$ 173,716,716,000</b>	<b>Total Additions</b>	<b>\$ (10,160,466,000)</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ 169,613,000	Benefit Payments	
Investment Purchases Payable	2,965,669,000	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	14,307,037,000	Combined	5,792,949,000
<b>Total Liabilities</b>	<b>\$ 17,442,319,000</b>	Disability - General	—
<b>Net Assets Available for Benefits</b>	<b>\$ 156,274,397,000</b>	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	128,866,000
		Administration Expenses	183,866,000
		Other Expenses	—
<b>Actuarial Cost Method:</b>	Entry Age	<b>Total Deductions</b>	<b>\$ 6,105,681,000</b>
<b>Total UAAL Amortization Method:</b>	Level Percentage of Projected Covered Payroll <sup>(1)</sup>	<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ (16,266,147,000)</b>
<b>Total UAAL Amortization Period:</b>	30	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 172,540,544,000</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	—	Adjustments	—
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	—	<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 156,274,397,000</b>

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2000	8.25%	3.75%	\$ 135,970,000,000	\$ 162,439,000,000	\$ (26,469,000,000)	119.5%
2000	6/30/1999	8.25%	3.75%	115,748,000,000	148,605,000,000	(32,857,000,000)	128.4%
1999	6/30/1998	8.25%	3.50%	106,938,000,000	128,830,000,000	(21,892,000,000)	120.5%
1998	6/30/1997	8.25%	3.75%	97,925,000,000	108,566,000,000	(10,641,000,000)	110.9%
1997	6/30/1996	8.50%	7.25%	96,838,000,000	94,230,000,000	2,608,000,000	97.3%

Actuary: CalPERS Actuarial and Employer Services Division

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Public Employees' Retirement Fund — (Continued)**

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 321,618,855	\$ 321,619,000	100 %	\$ 28,098,000,000	-94 %
2000	362,614,344	362,614,000	100 %	27,636,000,000	-119 %
1999	1,598,316,666	1,598,316,666	100 %	25,084,129,035	-87 %
1998	2,289,526,403	2,289,526,403	100 %	23,503,107,000	-45 %
1997	2,285,043,412	1,986,282,287	87 %	22,543,277,744	12 %

**Contribution Rates as a Percentage of Covered Payroll**

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	8.31 %	6.60 %	7.22 %	6.91 %	— %	— %	12.60 %	13.88 %	13.71 %
UAAL Amortization	-8.31 %	-6.60 %	-7.22 %	-6.91 %	— %	— %	-5.80 %	-11.15 %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	6.80 %	2.73 %	13.71 %
Total Rates Adopted by Board	—	—	—	—	—	—	6.80 %	2.73 %	13.71 %
Prior Year Rates									
6/30/2000	1.49 %	—	—	—	—	—	7.49 %	—	13.35 %
6/30/1999	8.54 %	6.44 %	4.58 %	—	—	—	9.44 %	13.54 %	9.59 %
6/30/1998	12.72 %	9.82 %	9.05 %	6.17 %	—	—	13.75 %	15.51 %	15.27 %
6/30/1997	13.11 %	9.35 %	9.26 %	7.79 %	—	—	14.66 %	15.85 %	15.40 %
6/30/1996	12.35 %	8.33 %	8.98 %	6.98 %	—	—	14.23 %	14.35 %	14.78 %
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	5.00 %	—	6.00 %	7.00 %	—	—	6.00 %	8.00 %	8.00 %

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	50	55	50	55	50	—	50	50	50
Years of Service	5	10	5	10	5	—	5	5	5
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	1	1	1	1	1	—	1	1	1
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	2%	3%	2%	3%	2%	—	2%	2%	2%
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age									
50	1.10	0.50	1.10	0.50	1.10	—	1.70	2.40	2.40
55	2.00	0.75	2.00	0.75	2.00	—	2.50	3.00	3.00
60	2.31	1.00	2.31	1.00	2.31	—	2.50	3.00	3.00
65	2.50	1.25	2.50	1.25	2.50	—	2.50	3.00	3.00
<b>Social Security Coverage:</b>	I	I	I	S	I	—	N	N	N
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	2 %	1 %	2 %	1 %	2 %	—	2 %	2 %	2 %
- Maximum	33 %	33 %	33 %	33 %	33 %	—	33 %	33 %	33 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	50 %	50 %	—	—	50 %	50 %	50 %



**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Public Employees' Retirement Fund — (Continued)**

**Comments:**

The Public Employees' Retirement Fund (PERF) was established in 1932 and the membership consists of the following categories: General, State Industrial, Schools, and Safety.

(1) Contribution rate categories reported under General are as follows: Column I - State Miscellaneous Tier 1, Column II - State Miscellaneous Tier 2, Column III - State Industrial, and Column IV - School Employees.

(2) Contribution rate categories reported under Safety are as follows: Column I - State Safety, Column II - California Highway Patrol, and Column III - State Police Officers and Fire Fighters.

(3) Service retirement benefit categories reported under General are as follows: Column I - State Miscellaneous Tier 1, Column II - State Miscellaneous Tier 2, Column III - State Industrial Tier 1, Column IV - State Industrial Tier 2, and Column V - Schools.

(4) Service retirement benefit categories reported under Safety are as follows: Column I - State Safety, Column II - California Highway Patrol, and Column III - State Peace Officers and Fire Fighters.

**Footnote:**

- (1) Generally, the unfunded liability is amortized over different periods of time as a level percentage of payroll. If inconsistencies result in the use of this method, the "fresh start" approach is used. This means that the current unfunded actuarial liability is projected and amortized over a set number of years.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**State Teachers' Retirement System**

Cost-Sharing Multiple-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	243,904	184,837	87,146	149,727	—	6,477	14,768	686,859	Open
Totals	243,904	184,837	87,146	149,727	—	6,477	14,768	686,859	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 2,348,673,270	Contributions	
Receivables		Employer - General	\$ 1,883,914,596
Contributions	459,060,017	Safety	—
Investments	3,314,349,575	Combined	—
Other	75,933,139	Employee - General	1,843,456,762
Investments, at Fair Value		Safety	—
U.S. Government Obligations	12,581,159,062	Combined	—
International Bonds	196	Other - General	946,193,884
Municipal Bonds	879,792,273	Safety	—
Domestic Corporate Bonds	6,380,163,866	Combined	—
Domestic Stocks	39,847,682,130	Investments	
International Stocks	21,584,078,893	Interest	2,324,271,725
Mortgages	9,047,563,061	Dividends	919,993,805
Real Estate	5,273,358,559	Net Appreciation (Depreciation)	
Venture Capital	—	in Fair Value of Investments	(13,460,750,096)
Other	22,217,557,119	Other Investment Revenues	1,037,285,955
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	413,800
Other Assets	343,186	Investment Expenses	(1,052,807,000)
<b>Total Assets</b>	<b>\$ 124,009,714,346</b>	<b>Total Additions</b>	<b>\$ (5,558,026,569)</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ 82,146,454	Benefit Payments	
Investment Purchases Payable	20,580,124,974	Service Retirement - General	\$ 3,595,499,131
Accrued Expenses	6,873,605	Safety	—
Other Current Liabilities	202,940,061	Combined	—
<b>Total Liabilities</b>	<b>\$ 20,872,085,094</b>	Disability - General	90,828,080
<b>Net Assets Available for Benefits</b>	<b>\$ 103,137,629,252</b>	Safety	—
		Combined	—
		Other - General	267,692,769
		Safety	—
		Combined	—
		Member Refunds - General	77,477,043
		Safety	—
		Combined	—
		Administration Expenses	54,536,000
		Other Expenses	538
<b>Actuarial Cost Method:</b>	Entry Age <sup>(1)</sup>	<b>Total Deductions</b>	<b>\$ 4,086,033,561</b>
<b>Total UAAL Amortization Method:</b>	No Amortization <sup>(2)</sup>	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (9,644,060,130)</b>
<b>Total UAAL Amortization Period:</b>	—	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 112,781,689,382</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	—	Adjustments	—
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	—	<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 103,137,629,252</b>

**Summary of Funding Position**

Actuary: Milliman & Robertson, Inc

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2000	8.00%	4.25%	\$ 93,124,000,000	\$ 102,225,000,000	\$ (9,101,000,000)	109.8%
2000	6/30/1999	8.00%	4.25%	86,349,000,000	90,001,000,000	(3,652,000,000)	104.2%
1999	6/30/1998	8.00%	5.50%	74,234,000,000	77,290,000,000	(3,056,000,000)	104.1%
1998	6/30/1997	8.00%	5.50%	69,852,000,000	67,980,000,000	1,872,000,000	97.3%
1997	6/30/1995	8.00%	5.50%	63,391,000,000	55,207,000,000	8,184,000,000	87.1%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 2,035,000,000	\$ 2,830,108,480	139 %	\$ 20,329,571,130	-45 %
2000	1,152,388,000	2,530,347,506	220 %	18,666,556,888	-20 %
1999	1,473,000,000	1,701,000,000	115 %	17,007,886,951	-18 %
1998	1,911,466,000	2,375,973,218	124 %	16,139,181,719	12 %
1997	1,835,329,000	1,849,280,000	101 %	14,689,104,864	56 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**State Teachers' Retirement System — (Continued)**

Contribution Rates as a Percentage of Covered Payroll									
	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	8.25 % <sup>(3)</sup>	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	8.25 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	8.25 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2000	7.66 %	4.00 %	—	—	—	—	—	—	—
6/30/1999	8.25 %	—	—	—	—	—	—	—	—
6/30/1998	12.49 %	—	—	—	—	—	—	—	—
6/30/1997	12.55 %	—	—	—	—	—	—	—	—
6/30/1996	8.25 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	60	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	50	—	—	—	—	—	—	—	—
Years of Service	30	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	2%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age									
50	1.10	—	—	—	—	—	—	—	—
55	1.40	—	—	—	—	—	—	—	—
60	2.00	—	—	—	—	—	—	—	—
65	2.40	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	N								
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**State Teachers' Retirement System — (Continued)**

**Comments:**

Effective January 1, 1999, Senate Bill (SB) 2085 authorized the merger of the System's Cash Balance Plan (CB Plan) and the Defined Benefit Plan (DB Plan) to establish the State Teachers' Retirement Plan (STRP). Under SB 2085, the DB Program and the CB Program shall be administered under the Teachers' Retirement Law and be known and cited as the STRP.

All the figures in this plan include data from both the DB Plan and the CB Plan.

Actual member and employer rates are set by the State Teachers' Retirement Law, which assigns the authority to establish and amend contribution requirements to the State Legislature.

**Defined Benefit Program (DB Program)**

State of California - The enactment of SB 1370 (Education Code Section 22955), known as the Elder Full Funding Act, provides for eventual full funding for the system. The State's annual contribution to the system is 4.30% of the previous calendar year's member payroll. Subsequent to achieving a fully funded system, the State will contribute only the amount necessary to help fund the normal cost of the current benefit program unless a subsequent unfunded obligation occurs.

The enactment of Chapter 967, Statutes of 1998 (AB 2804) provides for funding from the State General Fund to maintain the fully funded status of benefits in place as of July 1, 1990, and provides funding for benefit enhancements enacted effective January 1, 1999. The provisions of Chapter 967 amended the State's contribution requirements under the Elder Full Funding Act.

**Cash Balance Benefit Program (CBB Program)**

The CBB Program, established under Part 14 of the California Education Code (Section 26000 et seq.) and subsequently amended by Assembly Bill (AB) 2673, is a separate defined benefit plan which operates under the IRC within the STRP designed for California's public schools employees who are hired to perform creditable service for less than 50% of the full-time equivalent for the position.

**Footnote:**

- (1) The Cash Balance Benefit Program of State Teacher's Retirement System utilizes the Traditional Unit Credit Cost Method.
- (2) The system has been fully funded as of June 30, 1998.
- (3) Education Code 22901 provides that the State will contribute 8.00%. If needed, .25% of additional funding is available from the State per Education Code 22955.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**University of California Retirement System**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	61,764	47,688	18,685	27,991	2,032	—	4,661	162,821	Open
Safety - Tier 1	299	97	— (1)	—	—	—	—	396	Open
<b>Totals</b>	<b>62,063</b>	<b>47,785</b>	<b>18,685</b>	<b>27,991</b>	<b>2,032</b>	<b>—</b>	<b>4,661</b>	<b>163,217</b>	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 1,453,447,866	Contributions	
Receivables		Employer - General	\$ —
Contributions	95,047,463	Safety	—
Investments	192,679,575	Combined	—
Other	88,299,577	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	9,034,953,461	Combined	4,405,122
International Bonds	956,202,040	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	4,289,911,104	Combined	517,000
Domestic Stocks	19,795,702,052	Investments	
International Stocks	3,434,777,527	Interest	8,046,969
Mortgages	—	Dividends	1,275,670,138
Real Estate	—	Net Appreciation (Depreciation)	
Venture Capital	—	in Fair Value of Investments	(3,604,935,343)
Other	7,208,895,934	Other Investment Revenues	424,808,028
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	
Other Assets	—	Investment Expenses	(405,549,127)
<b>Total Assets</b>	<b>\$ 46,549,916,599</b>	<b>Total Additions</b>	<b>\$ (2,297,037,213)</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ 32,381,093	Benefit Payments	
Investment Purchases Payable	444,934,749	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	7,202,700,651	Combined	657,105,122
<b>Total Liabilities</b>	<b>\$ 7,680,016,493</b>	Disability - General	—
<b>Net Assets Available for Benefits</b>	<b>\$ 38,869,900,106</b>	Safety	—
		Combined	25,413,949
		Other - General	—
		Safety	—
		Combined	174,357,885
		Member Refunds - General	—
		Safety	—
		Combined	23,881,240
		Administration Expenses	22,226,475
		Other Expenses	996,353
		<b>Total Deductions</b>	<b>\$ 903,981,024</b>
		<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (3,201,018,237)</b>
<b>Actuarial Cost Method:</b>	Entry Age	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 42,070,918,343</b>
<b>Total UAAL Amortization Method:</b>	Level Percentage of Projected Covered Payroll	Adjustments	—
<b>Total UAAL Amortization Period:</b>	—	<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 38,869,900,106</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	18		
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	—		

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	7/1/2001	7.50%	6.50%	\$ 27,451,200,000	\$ 40,554,500,000	\$ (13,103,300,000)	147.7%
2000	6/30/2000	7.50%	5.40%	24,067,231,000	37,026,128,000	(12,958,897,000)	153.8%
1999	6/30/1999	7.50%	4.50%	22,156,969,000	32,086,800,000	(9,929,831,000)	144.8%
1998	7/1/1998	7.50%	5.40%	20,616,724,000	27,132,445,000	(6,515,721,000)	131.6%
1997	7/1/1997	7.00%	5.40%	19,256,965,000	22,850,885,000	(3,593,920,000)	118.7%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ —	\$ 517,000	100 %	\$ 6,539,200,000	-200 %
2000	—	438,314	100 %	5,903,200,000	-220 %
1999	—	471,174	100 %	5,346,900,000	-186 %
1998	—	328,568	100 %	4,959,800,000	-131 %
1997	—	358,000	100 %	4,762,300,000	-75 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**University of California Retirement System — (Continued)**

Contribution Rates as a Percentage of Covered Payroll									
	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	14.89 %	— %	— %	— %	— %	— %	19.62 %	— %	— %
UAAL Amortization	-14.89 %	— %	— %	— %	— %	— %	-19.62 %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1999	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	50	—	—	—	—	—	50	—	—
Years of Service	5	—	—	—	—	—	5	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	62	—	—	—	—	—	62	—	—
<b>Final Average Salary:</b>									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	3	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
<b>Cost of Living:</b>									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%						2%		
None									
Other									
<b>Percent Per Year of Service:</b>									
Age									
50	1.09	—	—	—	—	—	2.00	—	—
55	1.50	—	—	—	—	—	2.50	—	—
60	2.41	—	—	—	—	—	—	—	—
65	2.41	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	N						N		
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of</b>									
<b>Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	5 %	—	—	—	—	—	—	—	—
- Maximum	40 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	5 %	—	—	—	—	—	—	—	—
- Maximum	40 %	—	—	—	—	—	—	—	—

**Footnote:**

(1) Safety inactive vested members are included with Safety active vested members.

# **DEFINED BENEFIT SYSTEMS**

## **County Systems**

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Alameda County Employees' Retirement Association**

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	1,928	56	349	3,611	116	110	741	6,911	Closed
2	3,793	3,250	518	284	105	27	40	8,017	Open
Safety - Tier 1	385	3	50	422	81	1	86	1,028	Closed
2	567	474	58	35	34	3	3	1,174	Open
<b>Totals</b>	<b>6,673</b>	<b>3,783</b>	<b>975</b>	<b>4,352</b>	<b>336</b>	<b>141</b>	<b>870</b>	<b>17,130</b>	

Statement of Plan Net Assets as of December 31, 2000	
<b>Assets</b>	
Cash and Short-Term Investments	\$ 74,932,051
Receivables	
Contributions	3,253,040
Investments	21,932,710
Other	32,840
Investments, at Fair Value	
U.S. Government Obligations	111,922,039
International Bonds	—
Municipal Bonds	977,374,359
Domestic Corporate Bonds	250,618,090
Domestic Stocks	1,540,555,068
International Stocks	483,128,548
Mortgages	383,726
Real Estate	288,243,101
Venture Capital	—
Other	61,684,349
Fixed Assets Net of Accumulated Depreciation	5,952,152
Other Assets	294,335
<b>Total Assets</b>	<b>\$ 3,820,306,408</b>
<b>Liabilities</b>	
Accounts Payable	\$ 1,762,606
Investment Purchases Payable	18,262,243
Accrued Expenses	3,803,526
Other Current Liabilities	61,684,349
<b>Total Liabilities</b>	<b>\$ 85,512,724</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 3,734,793,684</b>

<b>Actuarial Cost Method:</b>	Entry Age
<b>Total UAAL Amortization Method:</b>	Level Percentage of Projected Covered Payroll
<b>Total UAAL Amortization Period:</b>	30
<b>Years Remaining in Total UAAL Amortization Period:</b>	18
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	2018

Statement of Changes in Plan Net Assets for Period Ending December 31, 2000	
<b>Additions</b>	
Contributions	
Employer - General	\$ —
Safety	—
Combined	22,042,914
Employee - General	—
Safety	—
Combined	42,829,708
Other - General	—
Safety	—
Combined	—
Investments	
Interest	32,974,813
Dividends	5,003,019
Net Appreciation (Depreciation) in Fair Value of Investments	(57,690,464)
Other Investment Revenues	42,579,379
Other Revenues	—
Investment Expenses	(25,664,696)
<b>Total Additions</b>	<b>\$ 62,074,673</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	124,242,772
Disability - General	—
Safety	—
Combined	12,165,255
Other - General	—
Safety	—
Combined	18,875,542
Member Refunds - General	—
Safety	—
Combined	6,266,842
Administration Expenses	5,190,590
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 166,741,001</b>
<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (104,666,328)</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 3,839,460,012</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 3,734,793,684</b>

**Summary of Funding Position**

Actuary: William M. Mercer, Inc.							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	12/31/2000	8.25%	5.60%	\$ 2,936,631,000	\$ 3,169,178,000	\$ (232,547,000)	107.9%
2000	12/31/1999	8.25%	5.60%	2,762,524,000	2,997,932,000	(235,408,000)	108.5%
1999	12/31/1998	8.00%	5.60%	2,613,012,000	2,830,438,000	(217,426,000)	108.3%
1998	1/1/1998	8.00%	5.60%	2,218,319,000	2,313,787,000	(95,468,000)	104.3%
1997	1/1/1997	8.00%	5.60%	2,067,916,000	2,113,009,000	(45,093,000)	102.2%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 22,042,914	\$ 22,042,914	100 %	\$ 532,305,124	-44 %
2000	26,134,479	26,134,479	100 %	487,986,000	-48 %
1999	24,389,376	24,389,376	100 %	462,465,000	-47 %
1998	23,470,769	23,471,769	100 %	413,045,000	-23 %
1997	21,153,565	304,638,565	1,440 %	389,696,000	-12 %



**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Alameda County Employees' Retirement Association — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	11.88 %	8.43 %	11.88 % <sup>(1)</sup>	— %	— %	— %	12.12 %	12.82 %	— %
UAAL Amortization	-5.57 %	-5.57 %	5.21 %	— %	— %	— %	-7.02 %	-7.02 %	— %
Total Rates Recommended by Actuary	6.31 %	2.86 %	17.09 %	— %	— %	— %	5.10 %	5.80 %	— %
Total Rates Adopted by Board	6.31 %	2.86 %	17.09 %	—	—	—	5.10 %	5.80 %	—
Prior Year Rates									
12/31/1999	6.27 %	3.11 %	16.83 %	—	—	—	5.39 %	5.70 %	—
12/31/1998	5.75 %	4.46 %	16.20 %	—	—	—	8.72 %	8.35 %	—
12/31/1997	5.12 %	4.76 %	15.15 %	14.79 %	—	—	9.28 %	9.02 %	—
12/31/1996	5.51 %	5.13 %	15.93 %	15.55 %	—	—	10.24 %	9.93 %	—
12/31/1995	5.14 %	4.11 %	14.31 %	13.28 %	—	—	10.15 %	8.36 %	—
Employee Rates Adopted by Board:									
Age 25	9.00 %	6.20 %	9.00 %	—	—	—	11.07 %	9.21 %	—
Age 35	10.04 %	6.92 %	10.04 %	—	—	—	12.54 %	10.44 %	—
Age 45	11.40 %	7.86 %	11.40 %	—	—	—	14.40 %	12.00 %	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	50	50	—	—	—	—	50	50	—
Years of Service	10	10	—	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	—	—	—	—	20	20	—
<b>Final Average Salary:</b>									
Position Last Held	1	3	—	—	—	—	1	3	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
<b>Cost of Living:</b>									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	3%	2%					3%	2%	
None									
Other									
<b>Percent Per Year of Service:</b>									
Age									
50	1.34	1.18	—	—	—	—	2.00	2.00	—
55	1.77	1.49	—	—	—	—	2.62	2.62	—
60	2.34	1.92	—	—	—	—	2.62	2.62	—
65	2.62	2.43	—	—	—	—	2.62	2.62	—
<b>Social Security Coverage:</b>	I <sup>(2)</sup>	I					N	N	
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	—	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	—	—	—	—	50 %	50 %	—

**Comments:**

Alameda County, the primary sponsor of the Alameda County Employees' Retirement Association (ACERA), issued pension obligation bonds to fully fund the county's unfunded actuarial liability for retirement benefits to county employees. No portion of the bond proceeds is to provide for the unfunded obligations of participating special district employees. Bond proceeds in the amount of \$283,485,000 and \$307,923,000 were transferred to ACERA for investment on December 19, 1996, and April 20, 1995, respectively. The bonds are an obligation of Alameda County.

During the year 2000, ACERA began the process of implementing the Ventura Settlement Agreement. By December 31, 2000, the results of retroactive payments were as follows: 4,030 accounts reviewed, 2,859 accounts paid, and \$28.3 million disbursed to retired members.

**Footnote:**

(1) The contribution rates shown for General Tiers III and IV are applicable to special district member agencies.

(2) General Tier I: Out of 1,984 members, 160 are not in Social Security.  
General Tier II: Out of 7,043 members, 103 are not in Social Security.  
Safety Tier I: Out of 388 members, 3 are in Social Security.  
Safety Tier II: Out of 1,041 members, 2 are in Social Security.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Contra Costa County Employees' Retirement Association**

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	1,359	352	298	2,836	263	126	687	5,921	Open
2	689	2,593	357	410	25	36	51	4,161	Open
3	2,398	45	83	78	2	9	6	2,621	Open
Safety - Tier 1	1,202	508	137	511	293	24	203	2,878	Open
<b>Totals</b>	<b>5,648</b>	<b>3,498</b>	<b>875</b>	<b>3,835</b>	<b>583</b>	<b>195</b>	<b>947</b>	<b>15,581</b>	

Statement of Plan Net Assets as of December 31, 2000		Statement of Changes in Plan Net Assets for Period Ending December 31, 2000	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 155,317,549	Contributions	
Receivables		Employer - General	\$ 34,984,279
Contributions	1,791,925	Safety	18,002,366
Investments	23,842,208	Combined	—
Other	11,274,310	Employee - General	10,061,612
Investments, at Fair Value		Safety	5,401,755
U.S. Government Obligations	426,040,748	Combined	—
International Bonds	138,581,227	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	441,551,375	Combined	—
Domestic Stocks	938,712,059	Investments	
International Stocks	330,184,180	Interest	63,189,234
Mortgages	354,434,745	Dividends	11,744,866
Real Estate	152,613,901	Net Appreciation (Depreciation)	(42,552,479)
Venture Capital	—	in Fair Value of Investments	4,389,846
Other	68,831,311	Other Investment Revenues	2,591,650
Fixed Assets Net of Accumulated Depreciation	129,190	Other Revenues	(8,953,730)
Other Assets	292,180	Investment Expenses	
<b>Total Assets</b>	<b>\$ 3,043,596,908</b>	<b>Total Additions</b>	<b>\$ 98,859,399</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ 17,087,778	Benefit Payments	
Investment Purchases Payable	70,237,542	Service Retirement - General	\$ 74,564,541
Accrued Expenses	2,629,430	Safety	38,584,939
Other Current Liabilities	22,380,279	Combined	—
<b>Total Liabilities</b>	<b>\$ 112,335,029</b>	Disability - General	—
<b>Net Assets Available for Benefits</b>	<b>\$ 2,931,261,879</b>	Safety	—
		Combined	—
		Other - General	12,408,770
<b>Actuarial Cost Method:</b>	Entry Age	Safety	—
<b>Total UAAL Amortization Method:</b>	Level Percentage of Projected Covered Payroll	Combined	—
		Member Refunds - General	723,895
		Safety	336,354
		Combined	—
		Administration Expenses	3,128,624
<b>Total UAAL Amortization Period:</b>	19	Other Expenses	3,904,263
<b>Years Remaining in Total UAAL Amortization Period:</b>	18	<b>Total Deductions</b>	<b>\$ 133,651,386</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	2018	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (34,791,987)</b>
		<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 2,987,088,866</b>
		Adjustments	(21,035,000) <sup>(1)</sup>
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 2,931,261,879</b>

**Summary of Funding Position**

Actuary: William M. Mercer, Inc							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	12/31/1999	8.25%	5.60%	\$ 2,509,593,494	\$ 2,137,554,494	\$ 372,039,000	85.2%
2000	12/31/1998	8.25%	5.60%	2,320,315,000	1,868,521,000	451,794,000	80.5%
1999	12/31/1998	8.25%	5.60%	2,320,315,000	1,868,521,000	451,794,000	80.5%
1998	12/31/1997	8.25%	5.60%	1,983,394,000	1,742,014,000	241,380,000	87.8%
1997	12/31/1996	8.00%	5.50%	1,730,879,000	1,629,592,000	101,287,000	94.1%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 58,035,756	\$ 52,986,645	91 %	\$ 482,969,401	77 %
2000	52,565,912	49,254,260	94 %	411,748,000	110 %
1999	40,925,393	40,925,393	100 %	411,748,000	110 %
1998	36,687,902	36,687,902	100 %	385,412,000	63 %
1997	40,081,019	40,081,019	100 %	353,738,000	29 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Contra Costa County Employees' Retirement Association — (Continued)**

Contribution Rates as a Percentage of Covered Payroll									
	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	14.36 %	7.39 %	8.70 %	14.36 %	7.39 %	8.70 %	17.06 %	17.06 %	— %
UAAL Amortization	0.85 %	1.64 %	1.64 %	8.87 %	9.66 %	10.87 %	0.13 %	11.50 %	— %
Total Rates Recommended by Actuary	15.21 %	9.03 %	10.34 %	23.23 %	17.05 %	19.57 %	17.19 %	28.56 %	— %
Total Rates Adopted by Board	15.21 %	9.03 %	10.34 %	23.23 % <sup>(2)</sup>	17.05 %	19.57 %	17.19 %	28.56 %	—
Prior Year Rates									
12/31/1999	15.21 %	9.03 %	10.34 %	15.21 %	9.03 %	10.34 %	17.19 %	17.19 %	—
12/31/1998	15.21 %	9.03 %	10.34 %	23.23 %	17.05 %	19.57 %	17.19 %	28.56 %	—
12/31/1997	12.29 %	6.30 %	22.63 %	16.64 %	—	—	15.73 %	28.39 %	—
12/31/1996	12.21 %	6.26 %	22.42 %	16.47 %	—	—	15.89 %	28.95 %	—
12/31/1995	11.75 %	6.02 %	21.56 %	15.83 %	—	—	15.19 %	27.85 %	—
Employee Rates Adopted by Board:									
Age 25	3.04 %	1.16 %	3.04 %	3.04 %	1.16 %	3.04 %	3.82 %	3.82 %	—
Age 35	3.34 %	1.27 %	3.34 %	3.34 %	1.27 %	3.34 %	4.25 %	4.25 %	—
Age 45	3.78 %	1.44 %	3.78 %	3.78 %	1.44 %	3.78 %	4.90 %	4.90 %	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	50	50	—	—	—	—	50	—	—
Years of Service	10	10	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	—	—	—	—	20	—	—
<b>Final Average Salary:</b>									
Position Last Held	1	3	—	—	—	—	1	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	3%	4%	—	—	—	—	3%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	1.24	0.83	—	—	—	—	2.00	—	—
55	1.67	1.13	—	—	—	—	2.62	—	—
60	2.18	1.43	—	—	—	—	2.62	—	—
65	2.61	1.73	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	I	I	—	—	—	—	N	—	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	1 %	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	70 %	—	—	—	—	—	50 %	—	—

**Footnote:**

- (1) During the year ended December 31, 1999, Contra Costa County Employees' Retirement Association (CCCERA) settled its litigation entitled, Vernon D. Paulson, et al vs. Board of Retirement of the CCCERA, et al, in the amount of \$81.9 million. Of the \$23.9 million paid and accrued through April 2001, \$21.0 million is for periods prior to the year ended December 31, 2000, and is recorded as a prior period adjustment.
- (2) The contribution rates shown for General Tier IV, V, VI and Safety Tier II are those rates applicable to special district member agencies. The employer contribution rates include a 50% subvention of basic employee contributions.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Fresno County Employees' Retirement Association**

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	3,466	3,083	1,259	2,826	76	187	63	10,960	Open
Safety - Tier 1	641	301	94	306	74	10	11	1,437	Open
<b>Totals</b>	<b>4,107</b>	<b>3,384</b>	<b>1,353</b>	<b>3,132</b>	<b>150</b>	<b>197</b>	<b>74</b>	<b>12,397</b>	

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments			\$ 269,699,257	Contributions			
Receivables				Employer - General	\$	—	
Contributions			597,096	Safety		—	
Investments			58,698,840	Combined		—	
Other			581,840	Employee - General		8,142,277	
Investments, at Fair Value				Safety		1,830,708	
U.S. Government Obligations			—	Combined		—	
International Bonds			116,405,651	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			230,574,653	Combined		—	
Domestic Stocks			615,128,906	Investments		—	
International Stocks			302,406,048	Interest		31,761,417	
Mortgages			209,758,620	Dividends		14,289,973	
Real Estate			155,554,554	Net Appreciation (Depreciation)		(89,641,189)	
Venture Capital			10,750,803	in Fair Value of Investments		15,249,329	
Other			—	Other Investment Revenues		641,000	
Fixed Assets Net of Accumulated Depreciation			644,283	Other Revenues		—	
Other Assets			23,174	Investment Expenses		(6,231,000)	
<b>Total Assets</b>			<b>\$ 1,970,823,725</b>	<b>Total Additions</b>		<b>\$ (23,957,485)</b>	
<b>Liabilities</b>				<b>Deductions</b>			
Accounts Payable			\$ 4,372,280	Benefit Payments			
Investment Purchases Payable			46,441,323	Service Retirement - General	\$	48,696,207	
Accrued Expenses			228,483,094	Safety		9,782,066	
Other Current Liabilities			716,155	Combined		—	
<b>Total Liabilities</b>			<b>\$ 280,012,852</b>	Disability - General		—	
<b>Net Assets Available for Benefits</b>			<b>\$ 1,690,810,873</b>	Safety		—	
				Combined		—	
				Other - General		4,790,353	
				Safety		612,170	
				Combined		—	
				Member Refunds - General		1,114,968	
				Safety		30,885	
				Combined		—	
				Administration Expenses		2,235,406	(1)
				Other Expenses		—	
<b>Total UAAL Amortization Period:</b>			30	<b>Total Deductions</b>		<b>\$ 67,262,055</b>	
<b>Years Remaining in Total UAAL Amortization Period:</b>			10	<b>Net Increase (Decrease) in Plan Assets</b>		<b>\$ (91,219,540)</b>	
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>			2010	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$ 1,782,030,413</b>	
				Adjustments		—	
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$ 1,690,810,873</b>	

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2000	8.25%	5.50%	\$ 1,719,905,000	\$ 1,698,282,000	\$ 21,623,000	98.7%
2000	6/30/1998	8.25%	5.75%	1,549,166,000	1,647,935,000	(98,769,000)	106.4%
1999	6/30/1998	8.25%	5.75%	1,549,166,000	1,647,935,000	(98,769,000)	106.4%
1998	6/30/1998	8.25%	5.75%	1,549,166,000	1,647,935,000	(98,769,000)	106.4%
1997	6/30/1996	8.25%	5.75%	950,459,000	1,026,814,000	(76,355,000)	108.0%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ —	\$ —	—	\$ 273,426,000	8 %
2000	—	—	—	—	— %
1999	6,005,000	6,005,632	100 %	232,899,405	-42 %
1998	18,917,736	202,549,779	1,071 %	216,762,757	-46 %
1997	31,666,167	31,666,167	100 %	194,031,377	39 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Fresno County Employees' Retirement Association — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	5.42 %	— %	— %	— %	— %	— %	11.17 %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	5.42 %	— %	— %	— %	— %	— %	11.17 %	— %	— %
Total Rates Adopted by Board	5.42 %	—	—	—	—	—	11.17 %	—	—
Prior Year Rates									
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1999	2.07 %	—	—	—	—	—	5.93 %	—	—
6/30/1998	10.81 %	—	—	—	—	—	14.95 %	—	—
6/30/1997	10.81 %	—	—	—	—	—	14.95 %	—	—
6/30/1996	10.81 %	—	—	—	—	—	14.95 %	—	—
Employee Rates Adopted by Board:									
Age 25	2.94 %	—	—	—	—	—	3.74 %	—	—
Age 35	3.39 %	—	—	—	—	—	4.27 %	—	—
Age 45	3.94 %	—	—	—	—	—	4.94 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
<b>Final Average Salary:</b>									
Position Last Held	1	—	—	—	—	—	1	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
<b>Cost of Living:</b>									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase	3%						3%		
None									
Other									
<b>Percent Per Year of Service:</b>									
Age									
50	1.86	—	—	—	—	—	2.50	—	—
55	2.50	—	—	—	—	—	3.27	—	—
60	3.27	—	—	—	—	—	3.27	—	—
65	3.27	—	—	—	—	—	3.27	—	—
<b>Social Security Coverage:</b>	I						I		
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

**Comments:**

On March 19, 1998, the County of Fresno issued \$184,910,000 in pension obligation bonds (POBs), of which \$183,632,000 was transferred to the association to fund the unfunded actuarial accrued liability (UAAL) and \$1,278,000 was used to pay the issuance costs. With the establishment of enhanced benefits, safety employees will be required to begin contributions during fiscal year 2001-02.

**Footnote:**

(1) Includes attorney fees of \$1,250,000 as part of the settlement agreement resulting from the Ventura decision.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Imperial County Employees' Retirement System**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	711	517	164	341	39	28	94	1,894	Open
Safety - Tier 1	175	107	23	23	36	6	16	386	Open
<b>Totals</b>	<b>886</b>	<b>624</b>	<b>187</b>	<b>364</b>	<b>75</b>	<b>34</b>	<b>110</b>	<b>2,280</b>	

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments			\$ 26,189,458	Contributions			
Receivables				Employer - General	\$ 4,878,797		
Contributions			574,974	Safety	1,863,707		
Investments			1,436,253	Combined	—		
Other			555	Employee - General	2,019,109		
Investments, at Fair Value				Safety	841,513		
U.S. Government Obligations			—	Combined	—		
International Bonds			—	Other - General	—		
Municipal Bonds			—	Safety	—		
Domestic Corporate Bonds			91,302,429	Combined	—		
Domestic Stocks			122,689,426	Other - General	—		
International Stocks			27,429,590	Safety	—		
Mortgages			—	Combined	—		
Real Estate			—	Investments	8,039,059		
Venture Capital			—	Interest	2,197,050		
Other			28,326,374	Dividends	—		
Fixed Assets Net of Accumulated Depreciation			13,455	Net Appreciation (Depreciation)	(27,585,446)		
Other Assets			—	in Fair Value of Investments	—		
<b>Total Assets</b>			<b>\$ 297,962,514</b>	Other Investment Revenues	33,270		
<b>Liabilities</b>				Other Revenues	(1,402,796)		
Accounts Payable			\$ 299,742	Investment Expenses	—		
Investment Purchases Payable			9,422,574	<b>Total Additions</b>	<b>\$ (9,115,737)</b>		
Accrued Expenses			40,837	<b>Deductions</b>			
Other Current Liabilities			—	Benefit Payments			
<b>Total Liabilities</b>			<b>\$ 9,763,153</b>	Service Retirement - General	\$ 5,589,721		
<b>Net Assets Available for Benefits</b>			<b>\$ 288,199,361</b>	Safety	843,535		
				Combined	—		
<b>Actuarial Cost Method:</b>			Entry Age	Disability - General	893,715		
<b>Total UAAL Amortization Method:</b>			Level Percentage of Projected Covered Payroll	Safety	837,801		
				Combined	—		
				Other - General	—		
				Safety	—		
				Combined	—		
				Member Refunds - General	—		
				Safety	—		
				Combined	649,313		
				Administration Expenses	326,700		
				Other Expenses	1,768,765		
<b>Total UAAL Amortization Period:</b>			30	<b>Total Deductions</b>	<b>\$ 10,909,550</b>		
<b>Years Remaining in Total UAAL Amortization Period:</b>			20	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (20,025,287)</b>		
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>			2021	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 308,224,648</b>		
				Adjustments	—		
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 288,199,361</b>		

Summary of Funding Position							
Actuary: Buck Consultants							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2001	8.00%	5.50%	\$ 259,102,002	\$ 286,483,812	\$ (27,381,810)	110.6%
2000	6/30/1999	7.50%	5.50%	212,672,471	262,147,675	(49,475,204)	123.3%
1999	6/30/1998	8.00%	6.00%	189,700,000	239,900,000	(50,200,000)	126.5%
1998	6/30/1997	8.00%	6.00%	166,699,643	171,732,700	(5,033,057)	103.0%
1997	6/30/1997	8.00%	6.00%	166,699,643	171,732,700	(5,033,057)	103.0%

Summary of Employer Contributions					
Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 6,541,267	\$ 6,742,504	103 %	\$ 61,131,899	-45 %
2000	4,333,674	4,395,203	101 %	59,365,403	-83 %
1999	4,127,604	4,149,186	101 %	46,490,810	-108 %
1998	5,062,206	39,624,342	783 %	41,019,978	-12 %
1997	6,432,302	8,993,904	140 %	46,993,271	-11 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Imperial County Employees' Retirement System — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	6.07 %	— %	— %	— %	— %	— %	13.96 %	— %	— %
UAAL Amortization	4.24 %	— %	— %	— %	— %	— %	2.10 %	— %	— %
Total Rates Recommended by Actuary	10.31 %	— %	— %	— %	— %	— %	16.06 %	— %	— %
Total Rates Adopted by Board	12.52 % <sup>(1)</sup>	—	—	—	—	—	18.88 %	—	—
Prior Year Rates									
6/30/2000	12.08 %	—	—	—	—	—	18.24 %	—	—
6/30/1999	15.57 %	—	—	—	—	—	20.55 %	—	—
6/30/1998	14.50 %	—	—	—	—	—	22.32 %	—	—
6/30/1997	14.50 %	—	—	—	—	—	22.32 %	—	—
6/30/1996	15.09 %	—	—	—	—	—	22.45 %	—	—
Employee Rates Adopted by Board:									
Age 25	4.25 %	—	—	—	—	—	7.46 %	—	—
Age 35	5.24 %	—	—	—	—	—	8.87 %	—	—
Age 45	6.33 %	—	—	—	—	—	10.41 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	60	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
<b>Final Average Salary:</b>									
Position Last Held	N	—	—	—	—	—	N	—	—
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	N	—	—	—	—	—	N	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	N	—	—	—	—	—	N	—	—
Index to Active Member Increase	N	—	—	—	—	—	N	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	Y	—	—
Maximum Annual Increase	2%	—	—	—	—	—	2%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age									
50	1.24	—	—	—	—	—	2.00	—	—
55	1.67	—	—	—	—	—	2.62	—	—
60	2.18	—	—	—	—	—	2.62	—	—
65	2.61	—	—	—	—	—	2.62	—	—
<b>Social Security Coverage:</b>	N	—	—	—	—	—	N	—	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

**Comments:**

On November 4, 1997, the Imperial County Board of Supervisors adopted Resolution #97-120, which authorized the issuance of pension funding bonds. The bonds were subsequently issued in December 1997 in the amount of \$35,175,000, with the final payment on the bonds due August 15, 2020. The bond proceeds were used to pay the retirement system for the county's unfunded actuarial accrued liability.

**Footnote:**

- (1) The difference between rates recommended by the actuary and the rates adopted by the governing body is due to an overall county contribution to the system at a rate of 3.00% of the employees' earnable compensation. The contribution is considered part of the employer contributions and is non-refundable to the member at termination. This county contribution resulted in an employer contribution increase of 2.21% for general employees and 2.82% for safety employees.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Kern County Employees' Retirement Association**

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	3,474	2,478	740	2,410	322	86	603	10,113	Open
Safety - Tier 1	1,123	497	85	440	290	9	183	2,627	Open
<b>Totals</b>	<b>4,597</b>	<b>2,975</b>	<b>825</b>	<b>2,850</b>	<b>612</b>	<b>95</b>	<b>786</b>	<b>12,740</b>	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 45,532,093	Contributions	
Receivables		Employer - General	\$ 30,200,359
Contributions	2,309,625	Safety	10,867,128
Investments	86,611,935	Combined	—
Other	143	Employee - General	6,994,280
Investments, at Fair Value		Safety	2,179,277
U.S. Government Obligations	197,727,274	Combined	—
International Bonds	16,995,109	Other - General	—
Municipal Bonds		Safety	—
Domestic Corporate Bonds	246,944,911	Combined	—
Domestic Stocks	190,373,210	Investments	
International Stocks	47,629,679	Interest	31,647,293
Mortgages	—	Dividends	5,622,317
Real Estate	—	Net Appreciation (Depreciation)	
Venture Capital	887,624,753	in Fair Value of Investments	(143,430,832)
Other	242,345	Other Investment Revenues	10,840,244
Fixed Assets Net of Accumulated Depreciation	111,733	Other Revenues	268
Other Assets		Investment Expenses	(4,470,684)
<b>Total Assets</b>	<b>\$ 1,722,102,810</b>	<b>Total Additions</b>	<b>\$ (49,550,350)</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	120,891,972	Service Retirement - General	\$ 37,214,815
Accrued Expenses	1,170,468	Safety	15,921,179
Other Current Liabilities	57,959,327	Combined	—
<b>Total Liabilities</b>	<b>\$ 180,021,767</b>	Disability - General	5,136,183
<b>Net Assets Available for Benefits</b>	<b>\$ 1,542,081,043</b>	Safety	6,932,186
		Combined	—
		Other - General	4,744,340
		Safety	1,948,660
		Combined	—
		Member Refunds - General	1,120,613
		Safety	102,094
		Combined	—
		Administration Expenses	1,992,853
		Other Expenses	—
<b>Total UAAL Amortization Period:</b>	29	<b>Total Deductions</b>	<b>\$ 75,112,923</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	21	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (124,663,273)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	2022	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 1,666,744,316</b>
		Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 1,542,081,043</b>

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	12/31/2000	8.00%	5.30%	\$ 1,388,984,000	\$ 1,434,873,000 <sup>(1)</sup>	\$ (45,889,000)	103.3%
2000	12/31/1999	8.00%	5.50%	1,324,661,731	1,325,928,243	(1,266,512)	100.1%
1999	12/31/1998	8.25%	6.00%	1,179,753,247	1,203,670,449	(23,917,202)	102.0%
1998	12/31/1997	8.25%	5.50%	1,140,019,088	1,113,914,418	26,104,670	97.7%
1997	12/31/1996	8.25%	4.50%	1,029,574,143	1,003,075,890	26,498,253	97.4%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 41,067,487	\$ 41,067,487	100 %	\$ 343,611,477	-13 %
2000	37,575,583	37,575,583	100 %	312,326,789	— %
1999	40,159,103	40,159,103	100 %	276,613,403	-9 %
1998	35,420,517	35,420,517	100 %	268,527,829	10 %
1997	27,902,854	27,902,854	100 %	272,548,482	10 %



**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Kern County Employees' Retirement Association — (Continued)**

<b>Contribution Rates as a Percentage of Covered Payroll</b>									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	11.11 %	— %	— %	— %	— %	— %	18.11 %	— %	— %
UAAL Amortization	0.49 %	— %	— %	— %	— %	— %	-1.06 %	— %	— %
Total Rates Recommended by Actuary	11.60 %	— %	— %	— %	— %	— %	17.05 %	— %	— %
Total Rates Adopted by Board	11.60 % <sup>(2)</sup>	—	—	—	—	—	17.05 %	—	—
Prior Year Rates	6/30/2000	11.62 %	9.39 %	13.50 %	—	—	14.69 %	—	—
	6/30/1999	13.02 %	15.35 %	10.78 %	—	—	16.93 %	—	—
	6/30/1998	12.10 %	10.99 %	13.70 %	—	—	15.67 %	—	—
	6/30/1997	8.27 %	10.11 %	—	—	—	16.65 %	—	—
	6/30/1996	11.95 %	—	—	—	—	19.31 %	—	—
Employee Rates Adopted by Board:									
Age 25	7.52 %	—	—	—	—	—	8.16 %	—	—
Age 35	8.48 %	—	—	—	—	—	9.68 %	—	—
Age 45	9.84 %	—	—	—	—	—	11.24 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

<b>Retirement Benefit Policies</b>									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
<b>Final Average Salary:</b>									
Position Last Held	N	—	—	—	—	—	N	—	—
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	N	—	—	—	—	—	N	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	N	—	—	—	—	—	N	—	—
Index to Active Member Increase	N	—	—	—	—	—	N	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	Y	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	N	—	—	—	—	—	N	—	—
Other	N	—	—	—	—	—	N	—	—
<b>Percent Per Year of Service:</b>									
Age	50	1.47	—	—	—	—	3.00	—	—
	55	1.94	—	—	—	—	3.00	—	—
	60	2.44	—	—	—	—	3.00	—	—
	65	2.61	—	—	—	—	3.00	—	—
<b>Social Security Coverage:</b>	I	—	—	—	—	—	I	—	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	40 %	—	—	—	—	—	40 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

**Footnote:**

- (1) The asset valuation method changed to a five-year spread gain method.
- (2) The Memorandum of Understanding (MOU) adopted April 1997 between the county and its employees took effect on July 4, 1997. The MOU states that members hired prior to the effective date of the MOU pay 50% of the full member contribution rate until they attain five years of service. Members hired after the effective date of the MOU pay the full member rate until they attain five years of service. After five years of service, no contributions are required from any member. The MOU is reflected in the calculation for the required employer contribution rates as of July 5, 1997.

The employer contribution rates shown on General Tier II are the employer rates for special districts adopting the MOU. The employer contribution rates shown on General Tier III are the rates for special districts not adopting the MOU.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Los Angeles County Employees' Retirement Association**

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested	Vested Members	Retired	Service	Non-Service			
General - Tier 1	6,821	4	724	22,926	2,463	808	5,106	38,852	Closed
2	535	2	65	259	52	14	18	945	Closed
3	397	—	37	181	44	15	20	694	Closed
4	18,840	15,720	1,305	1,419	549	174	204	38,211	Open
5	20,463	12,266	3,194	2,672	—	—	154	38,749	Open
Safety - Tier 1	1,685	25	23	2,725	3,470	94	1,150	9,172	Closed
2	7,215	3,096	156	30	771	32	47	11,347	Open
<b>Totals</b>	<b>55,956</b>	<b>31,113</b>	<b>5,504</b>	<b>30,212</b>	<b>7,349</b>	<b>1,137</b>	<b>6,699</b>	<b>137,970</b>	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 1,691,307,536	Contributions	
Receivables		Employer - General	\$ 124,587,117
Contributions	18,149,816	Safety	69,063,073
Investments	447,378,174	Combined	—
Other	51,880,708	Employee - General	134,408,039
Investments, at Fair Value		Safety	81,889,416
U.S. Government Obligations	2,825,781,567	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	4,940,992,703	Combined	—
Domestic Stocks	9,280,639,172	Investments	
International Stocks	4,985,446,995	Interest	1,011,269,935
Mortgages	201,825,560	Dividends	108,510,545
Real Estate	3,494,231,885	Net Appreciation (Depreciation)	
Venture Capital	1,485,588,324	in Fair Value of Investments	(3,948,685,578)
Other	1,403,546,329	Other Investment Revenues	531,653,767
Fixed Assets Net of Accumulated Depreciation	330,418	Other Revenues	2,972,389
Other Assets	—	Investment Expenses	(85,296,189)
<b>Total Assets</b>	<b>\$ 30,827,099,187</b>	<b>Total Additions</b>	<b>\$ (1,969,627,486)</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ 11,898,674	Benefit Payments	
Investment Purchases Payable	1,013,020,598	Service Retirement - General	\$ 702,400,368
Accrued Expenses	20,190,835	Safety	128,634,009
Other Current Liabilities	1,428,726,768	Combined	—
<b>Total Liabilities</b>	<b>\$ 2,473,836,875</b>	Disability - General	111,707,099
<b>Net Assets Available for Benefits</b>	<b>\$ 28,353,262,312</b>	Safety	193,554,144
		Combined	—
		Other - General	1,503,684
<b>Actuarial Cost Method:</b>	Entry Age	Safety	230,667
<b>Total UAAL Amortization Method:</b>	No Amortization (1)	Combined	—
		Member Refunds - General	13,915,486
		Safety	3,724,889
		Combined	—
		Administration Expenses	33,417,487
<b>Total UAAL Amortization Period:</b>	5	Other Expenses	53,369,935
<b>Years Remaining in Total UAAL Amortization Period:</b>	—	<b>Total Deductions</b>	<b>\$ 1,242,457,768</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	—	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (3,212,085,254)</b>
		<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 31,565,347,566</b>
		Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 28,353,262,312</b>

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2000	8.00%	5.50%	\$ 24,720,380,000	\$ 25,426,507,000	\$ (706,127,000)	102.9%
2000	6/30/1999	8.00%	5.50%	22,784,706,000	23,536,116,000	(751,410,000)	103.3%
1999	6/30/1998	8.00%	5.50%	20,959,946,000	20,851,133,000	108,813,000	99.5%
1998	6/30/1998	8.00%	5.50%	19,383,641,334	19,642,355,400	(258,714,066)	101.3%
1997	6/30/1996	8.00%	5.50%	17,277,650,440	17,724,743,800	(447,093,360)	102.6%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 378,655,560	\$ 193,650,190	51 %	\$ 4,398,443,153	-16 %
2000	342,060,282	130,318,928	38 %	4,107,964,129	-18 %
1999	317,285,363	85,576,489	27 %	3,810,391,580	3 %
1998	243,489,000	249,197,000	102 %	297,641,590	-87 %
1997	277,929,000	278,319,000	100 %	3,375,432,149	-13 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Los Angeles County Employees' Retirement Association — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	13.45 %	7.65 %	7.37 %	7.32 %	5.96 %	— %	21.74 %	14.06 %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	13.45 %	7.65 %	7.37 %	7.32 %	5.96 %	— %	21.74 %	14.06 %	— %
Total Rates Adopted by Board	11.69 %	7.01 %	6.47 %	6.95 %	6.00 %	—	22.27 %	14.38 %	—
Prior Year Rates									
6/30/2000	11.69 %	7.01 %	6.47 %	6.95 %	6.00 %	—	22.27 %	14.38 %	—
6/30/1999	9.77 %	6.46 %	6.20 %	6.84 %	6.50 %	—	20.42 %	13.51 %	—
6/30/1998	9.64 %	6.03 %	5.69 %	5.90 %	6.48 %	—	16.73 %	9.29 %	—
6/30/1997	9.64 %	6.03 %	5.69 %	5.90 %	6.48 %	—	16.73 %	9.29 %	—
6/30/1996	9.73 %	6.83 %	6.30 %	6.85 %	5.63 %	—	20.11 %	11.53 %	—
Employee Rates Adopted by Board:									
Age 25	4.22 %	6.67 %	5.80 %	5.74 %	—	—	7.61 %	10.22 %	—
Age 35	5.14 %	7.86 %	6.83 %	6.76 %	—	—	9.41 %	11.59 %	—
Age 45	6.68 %	9.23 %	8.05 %	7.97 %	—	—	11.79 %	13.09 %	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	50	50	50	50	65	—	50	50	—
Years of Service	10	10	10	10	10	—	10	10	—
Age	—	—	—	—	55	—	—	—	—
Years of Service	—	—	—	—	10	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	70	—	—	60	60	—
Years of Service Regardless of Age	30	30	30	30	—	—	20	20	—
<b>Final Average Salary:</b>									
Position Last Held	N	N	N	N	N	—	N	N	—
Highest Year(s) Average	—	—	—	—	3	—	—	—	—
Final Year(s) Average	1	3	3	3	—	—	1	3	—
Compensation at Time of Retirement	N	N	N	N	N	—	N	N	—
<b>Cost of Living:</b>									
Granted Position Last Held	N	N	N	N	N	—	N	N	—
Index to Active Member Increase	N	N	N	N	N	—	N	N	—
Index to Consumer Price Index	Y	Y	Y	Y	N	—	Y	Y	—
Maximum Annual Increase	3%	2%	2%	2%	—	—	3%	2%	—
None	N	N	N	N	Y	—	N	N	—
Other	N	N	N	N	N	—	N	N	—
<b>Percent Per Year of Service:</b>									
Age									
50	14.75	12.42	11.82	11.82	—	—	20.00	20.00	—
55	19.48	16.67	14.92	14.92	7.50	—	26.20	26.20	—
60	24.40	21.82	19.17	19.17	12.02	—	26.20	26.20	—
65	26.11	26.11	24.32	24.32	20.00	—	—	—	—
<b>Social Security Coverage:</b>	I	I	I	I	N	—	I	I	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	33 %	33 %	33 %	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	50 %	50 %	—	50 %	50 %	—

**Comments:**

In August 1994, LACERA and the County of Los Angeles (County) entered into an agreement whereby the County fully funded the retirement system by issuing pension obligation bonds and transferring the proceeds to LACERA. Since June 30, 1995, LACERA has been in an overfunded status.

During fiscal year 2000-01, in addition to the cash contribution of \$193,650,190, LACERA utilized \$185,005,670 of the advanced funding to meet the balance needed for 100% contribution required.

**Footnote:**

(1) LACERA has been in an overfunded status since June 30, 1995. However, if an unfunded actuarial accrued liability should occur for the 2001-2008 valuations, the amounts must be separately amortized over 5 years.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Marin County Employees' Retirement Association**

Agent Multiple-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service Disabled	Survivors	Total	Status
General - Tier 1	620	—	128	827	126	25	166	1,892	Closed
2	908	471	216	179	31	12	17	1,834	Open
Safety - Tier 1	320	—	57	219	33	6	44	679	Closed
2	155	84	45	7	11	—	2	304	Open
Totals	2,003	555	446	1,232	201	43	229	4,709	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 23,967,793	Contributions	
Receivables		Employer - General	\$ —
Contributions	458,857	Safety	—
Investments	3,889,639	Combined	18,064,245
Other	—	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	13,270,736	Combined	7,324,467
International Bonds	5,728,900	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	103,273,867	Combined	—
Domestic Stocks	144,828,041	Investments	
International Stocks	—	Interest	14,466,576
Mortgages	60,448,148	Dividends	2,004,816
Real Estate	125,450,000	Net Appreciation (Depreciation)	—
Venture Capital	—	in Fair Value of Investments	(55,319,675)
Other	454,299,964	Other Investment Revenues	10,820,990
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	256,337	Investment Expenses	(2,637,894)
<b>Total Assets</b>	<b>\$ 935,872,282</b>	<b>Total Additions</b>	<b>\$ (5,276,475)</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ 745,589	Benefit Payments	
Investment Purchases Payable	7,778,906	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	21,882,976	Combined	34,599,410
<b>Total Liabilities</b>	<b>\$ 30,407,471</b>	Disability - General	—
<b>Net Assets Available for Benefits</b>	<b>\$ 905,464,811</b>	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	309,322
		Administration Expenses	766,593
		Other Expenses	—
<b>Total UAAL Amortization Period:</b>	27	<b>Total Deductions</b>	<b>\$ 35,675,325</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	26	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (40,951,800)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	2027	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 951,615,977</b>
		Adjustments	(5,199,366) <sup>(1)</sup>
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 905,464,811</b>

**Summary of Funding Position**

Actuary: William M. Mercer, Inc.							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2000	8.25%	9.00%	\$ 857,265,000	\$ 883,718,000	\$ (26,453,000)	103.1%
2000	6/30/1999	8.25%	5.40%	768,707,000	777,076,000	(8,369,000)	101.1%
1999	6/30/1998	8.25%	4.75%	698,575,000	672,964,000	25,611,000	96.3%
1998	7/1/1997	8.00%	5.50%	657,951,000	586,987,000	70,964,000	89.2%
1997	7/1/1997	8.00%	5.50%	657,951,000	586,987,000	70,964,000	89.2%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 18,064,245	\$ 18,064,245	100 %	\$ 141,331,515	-19 %
2000	18,399,413	17,818,538	97 %	127,712,970	-7 %
1999	15,882,399	15,882,399	100 %	122,242,349	21 %
1998	20,038,132	20,038,132	100 %	104,065,515	68 %
1997	21,173,000	23,037,189	109 %	99,606,020	71 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Marin County Employees' Retirement Association — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	10.75 %	10.75 %	— %	— %	— %	— %	10.75 %	10.75 %	— %
UAAL Amortization	0.52 %	0.52 %	— %	— %	— %	— %	0.52 %	0.52 %	— %
Total Rates Recommended by Actuary	11.27 %	11.27 %	— %	— %	— %	— %	11.27 %	11.27 %	— %
Total Rates Adopted by Board	11.27 %	11.27 %	—	—	—	—	11.27 %	11.27 %	—
Prior Year Rates									
6/30/2000	11.10 %	11.10 %	—	—	—	—	11.10 %	11.10 %	—
6/30/1999	11.74 %	11.74 %	—	—	—	—	17.37 %	17.37 %	—
6/30/1998	20.37 %	7.75 %	—	—	—	—	32.35 %	12.52 %	—
6/30/1997	24.86 %	13.53 %	11.74 %	—	—	—	39.73 %	27.96 %	26.43 %
6/30/1996	24.86 %	13.53 %	11.74 %	—	—	—	39.73 %	27.96 %	26.43 %
Employee Rates Adopted by Board:									
Age 25	7.58 %	5.99 %	—	—	—	—	10.62 %	9.03 %	—
Age 35	8.19 %	6.64 %	—	—	—	—	11.57 %	10.16 %	—
Age 45	9.10 %	7.62 %	—	—	—	—	12.95 %	11.82 %	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	50	55	—	—	—	—	50	55	—
Years of Service	10	10	—	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	—	—	—	—	20	20	—
<b>Final Average Salary:</b>									
Position Last Held	Y	Y	—	—	—	—	Y	Y	—
Highest Year(s) Average	1	1	—	—	—	—	1	1	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
<b>Cost of Living:</b>									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y					Y	Y	
Maximum Annual Increase	4%	3%					4%	3%	
None									
Other									
<b>Percent Per Year of Service:</b>									
Age									
50	1.00	1.00	—	—	—	—	1.00	1.00	—
55	1.00	1.00	—	—	—	—	1.00	1.00	—
60	1.00	1.00	—	—	—	—	1.00	1.00	—
65	1.00	1.00	—	—	—	—	1.00	1.00	—
<b>Social Security Coverage:</b>	N	N					N	N	
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	1 %	1 %	—	—	—	—	1 %	1 %	—
- Maximum	1 %	1 %	—	—	—	—	1 %	1 %	—
Service Disability - Per Year	1 %	1 %	—	—	—	—	1 %	1 %	—
- Maximum	1 %	1 %	—	—	—	—	1 %	1 %	—

**Comments:**

Information shown under Tier II is for members employed by the City of San Rafael. Information shown under Tier III is for members employed by the Novato Fire Protection District.

**Footnote:**

(1) The adjustment is for a transfer of assets to the post-employment healthcare plan.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Mendocino County Employees' Retirement Association**

Agent Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	120	—	44	425	37	47	13	686	Closed
2	2	—	2	2	—	1	1	8	Closed
3	656	540	235	63	10	11	—	1,515	Open
Safety - Tier 1	8	—	9	22	24	5	2	70	Closed
2	65	60	26	8	5	—	4	168	Open
<b>Totals</b>	<b>851</b>	<b>600</b>	<b>316</b>	<b>520</b>	<b>76</b>	<b>64</b>	<b>20</b>	<b>2,447</b>	

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments		\$	3,116,135	Contributions			
Receivables				Employer - General	\$	—	
Contributions			176,643	Safety		—	
Investments			1,347,956	Combined		6,239,658	
Other			1,456	Employee - General		—	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations			36,500,595	Combined		3,855,758	
International Bonds			1,276,858	Other - General		—	
Municipal Bonds				Safety		—	
Domestic Corporate Bonds			20,005,549	Combined		—	
Domestic Stocks			58,586,590	Investments			
International Stocks			26,573,839	Interest		4,752,065	
Mortgages			—	Dividends		770,502	
Real Estate			—	Net Appreciation (Depreciation)			
Venture Capital			—	in Fair Value of Investments		(20,521,857)	
Other			—	Other Investment Revenues			
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues		145,557	
Other Assets			—	Investment Expenses		(266,950)	
<b>Total Assets</b>		<b>\$</b>	<b>147,585,621</b>	<b>Total Additions</b>		<b>\$ (5,025,267)</b>	
<b>Liabilities</b>				<b>Deductions</b>			
Accounts Payable		\$	193,905	Benefit Payments			
Investment Purchases Payable				Service Retirement - General	\$	6,630,116	
Accrued Expenses			18,312	Safety		1,627,931	
Other Current Liabilities			—	Combined		—	
<b>Total Liabilities</b>		<b>\$</b>	<b>212,217</b>	Disability - General		—	
<b>Net Assets Available for Benefits</b>		<b>\$</b>	<b>147,373,404</b>	Safety		—	
				Combined		—	
<b>Actuarial Cost Method:</b>			Entry Age	Other - General		—	
<b>Total UAAL Amortization Method:</b>			Level Percentage of Projected Covered Payroll	Safety		—	
				Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		503,625	
<b>Total UAAL Amortization Period:</b>			25	Administration Expenses		130,893	
<b>Years Remaining in Total UAAL Amortization Period:</b>			17	Other Expenses		—	
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>			2017	<b>Total Deductions</b>		<b>\$ 8,892,565</b>	
				<b>Net Increase (Decrease) in Plan Assets</b>		<b>\$ (13,917,832)</b>	
				<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$ 161,291,236</b>	
				Adjustments		—	
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$ 147,373,404</b>	

**Summary of Funding Position**

Actuary: Buck Consultants							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2000	8.00%	5.75%	\$ 185,423,000	\$ 150,056,000	\$ 35,367,000	80.9%
2000	6/30/1999	8.00%	5.75%	173,250,000	142,775,000	30,475,000	82.4%
1999	6/30/1998	8.00%	5.75%	154,263,000	134,836,000	19,427,000	87.4%
1998	6/30/1998	8.00%	5.75%	154,263,000	134,836,000	19,427,000	87.4%
1997	6/30/1997	8.00%	5.75%	140,783,000	124,286,000	16,497,000	88.3%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 7,216,000	\$ 6,239,658	86 %	\$ 48,754,473	73 %
2000	3,787,000	3,811,908	101 %	41,769,924	73 %
1999	3,165,000	3,342,487	106 %	38,235,212	51 %
1998	2,661,000	2,660,973	100 %	31,942,266	61 %
1997	5,229,000	3,566,470	68 %	29,738,811	55 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Mendocino County Employees' Retirement Association — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	4.64 %	4.42 %	8.23 %	— %	— %	— %	10.74 %	14.22 %	— %
UAAL Amortization	2.47 %	2.47 %	2.47 %	— %	— %	— %	2.47 %	2.47 %	— %
Total Rates Recommended by Actuary	7.11 %	6.89 %	10.70 %	— %	— %	— %	13.21 %	16.69 %	— %
Total Rates Adopted by Board	7.11 %	6.89 %	10.70 %	—	—	—	13.21 %	16.69 %	—
Prior Year Rates									
6/30/2000	6.68 %	6.46 %	10.27 %	—	—	—	13.15 %	15.80 %	—
6/30/1999	4.97 %	4.75 %	8.05 %	—	—	—	11.45 %	13.63 %	—
6/30/1998	5.15 %	4.93 %	8.20 %	—	—	—	11.49 %	13.50 %	—
6/30/1997	14.72 %	14.49 %	17.31 %	—	—	—	23.47 %	25.49 %	—
6/30/1996	13.86 %	13.62 %	16.14 %	—	—	—	21.74 %	23.05 %	—
Employee Rates Adopted by Board:									
Age 25	8.53 %	8.11 %	7.05 %	—	—	—	11.12 %	10.57 %	—
Age 35	9.47 %	9.02 %	7.88 %	—	—	—	12.44 %	11.82 %	—
Age 45	10.85 %	10.32 %	9.04 %	—	—	—	14.22 %	13.51 %	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	50	50	50	—	—	—	50	50	—
Years of Service	10	10	10	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	30	—	—	—	20	20	—
<b>Final Average Salary:</b>									
Position Last Held	1	3	3	—	—	—	1	3	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	3%	3%	3%	—	—	—	3%	3%	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	1.24	1.24	1.18	—	—	—	2.00	2.00	—
55	1.67	1.67	1.49	—	—	—	2.62	2.62	—
60	2.18	2.18	1.92	—	—	—	2.62	2.62	—
65	2.61	2.61	2.43	—	—	—	2.62	2.62	—
<b>Social Security Coverage:</b>	I	I	I				I	I	
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

**Comments:**

In December 1996, the County of Mendocino issued \$30,720,000 of pension obligation bonds, of which \$30,112,488 of the proceeds were contributed to the plan. The Board of Retirement and the Mendocino County Board of Supervisors have agreed that the county may treat the additional funding as a prepayment of contributions on the unfunded actuarial accrued liability through June 30, 2009. It is anticipated that the plan's funding level will gradually decrease until then. Starting July 1, 2009, employers will be contributing an average of 12.06 percent of active members' salaries to cover the normal cost of the plan and to begin amortizing the unfunded actuarially accrued liability.

During the CPA's assessment of internal controls for fiscal year ending June 30, 2001, it was noted that there was a lack of segregation of duties that could allow a misappropriation of benefits paid out to deceased retirees. The agency was in the process of conducting positive confirmation of retirees for benefits paid in order to correct this problem.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Merced County Employees' Retirement Association**

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	723	123	348	922	70	64	19	2,269	Closed
2	139	929	47	—	—	1	—	1,116	Open
Safety - Tier 1	115	30	71	92	76	5	7	396	Closed
2	3	89	5	—	—	—	—	97	Open
<b>Totals</b>	<b>980</b>	<b>1,171</b>	<b>471</b>	<b>1,014</b>	<b>146</b>	<b>70</b>	<b>26</b>	<b>3,878</b>	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 20,346,431	Contributions	
Receivables		Employer - General	\$ —
Contributions	374,007	Safety	—
Investments	2,410,103	Combined	6,926,949
Other	69	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	95,582,770	Combined	3,042,812
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	41,264,283	Combined	—
Domestic Stocks	134,650,349	Investments	—
International Stocks	17,843,502	Interest	—
Mortgages	44,551,865	Dividends	—
Real Estate	18,150,881	Net Appreciation (Depreciation)	(24,781,235)
Venture Capital	672,409	in Fair Value of Investments	13,557,666
Other	509,094	Other Investment Revenues	6,459
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	(2,808,149)
Other Assets	—	Investment Expenses	—
<b>Total Assets</b>	<b>\$ 376,355,763</b>	<b>Total Additions</b>	<b>\$ (4,055,498)</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ 1,005,160	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 11,293,200
Accrued Expenses	1,273	Safety	2,227,103
Other Current Liabilities	62,817	Combined	—
<b>Total Liabilities</b>	<b>\$ 1,069,250</b>	Disability - General	1,064,963
<b>Net Assets Available for Benefits</b>	<b>\$ 375,286,513</b>	Safety	1,037,203
		Combined	—
		Other - General	107,660
		Safety	52,121
		Combined	—
		Member Refunds - General	565,872
		Safety	115,498
		Combined	—
		Administration Expenses	528,918
		Other Expenses	3,909,247 <sup>(1)</sup>
<b>Total UAAL Amortization Period:</b>	<b>—</b>	<b>Total Deductions</b>	<b>\$ 20,901,785</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	<b>—</b>	<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ (24,957,283)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	<b>—</b>	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 400,243,796</b>
		Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 375,286,513</b>

**Summary of Funding Position**

Actuary: Buck Consultants							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/1999	8.00%	5.50%	\$ 351,251,366	\$ 354,466,621	\$ (3,215,255)	100.9%
2000	6/30/1999	8.00%	5.50%	351,252,000	354,467,000	(3,215,000)	100.9%
1999	6/30/1998	8.00%	5.50%	333,770,794	260,883,824	72,886,970	78.2%
1998	6/30/1997	8.00%	5.50%	294,209,745	233,252,741	60,957,004	79.3%
1997	7/1/1996	8.00%	5.50%	289,149,522	210,215,118	78,934,404	72.7%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 5,928,090	\$ 6,926,949	117 %	\$ 71,681,857	-4 %
2000	6,259,387	6,259,387	100 %	65,465,215	-5 %
1999	11,293,276	11,293,276	100 %	60,226,418	121 %
1998	9,495,000	9,253,420	97 %	53,233,594	115 %
1997	11,770,000	9,494,988	81 %	58,610,098	135 %



**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Merced County Employees' Retirement Association — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	7.08 %	6.57 %	— %	— %	— %	— %	17.80 %	12.93 %	— %
UAAL Amortization	-0.38 %	-0.38 %	— %	— %	— %	— %	-0.41 %	-0.41 %	— %
Total Rates Recommended by Actuary	6.70 %	6.19 %	— %	— %	— %	— %	17.39 %	12.52 %	— %
Total Rates Adopted by Board	7.05 %	6.81 %	—	—	—	—	17.97 %	14.31 %	—
Prior Year Rates									
6/30/2000	7.05 %	6.81 %	—	—	—	—	17.97 %	14.31 %	—
6/30/1999	7.05 %	6.81 %	—	—	—	—	17.97 %	14.31 %	—
6/30/1998	14.95 %	14.03 %	—	—	—	—	33.86 %	28.14 %	—
6/30/1997	16.23 %	7.33 %	—	—	—	—	36.94 %	16.78 %	—
6/30/1996	14.33 %	10.10 %	—	—	—	—	35.89 %	23.66 %	—
Employee Rates Adopted by Board:									
Age 25	2.84 %	2.33 %	—	—	—	—	3.74 %	3.56 %	—
Age 35	3.25 %	2.68 %	—	—	—	—	4.30 %	4.09 %	—
Age 45	3.79 %	3.14 %	—	—	—	—	5.01 %	4.77 %	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	50	55	—	—	—	—	50	50	—
Years of Service	10	10	—	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	20	20	—
<b>Final Average Salary:</b>									
Position Last Held	Y	Y	—	—	—	—	Y	Y	—
Highest Year(s) Average	1	3	—	—	—	—	1	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y	Y	—	—	—	—	Y	Y	—
<b>Cost of Living:</b>									
Granted Position Last Held	Y	—	—	—	—	—	Y	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	Y	—	—
Maximum Annual Increase	3%	—	—	—	—	—	3%	—	—
None	—	Y	—	—	—	—	—	Y	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	I	I	—	—	—	—	I	I	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	—	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	—	—	—	—	50 %	50 %	—

**Footnote:**

- (1) There was a one-time benefit payment of \$3,738,127 paid to retirees due to the "Ventura litigation" concerning past benefits.
- (2) The amortization method used on years where there is an unfunded actuarial accrued liability is the level percentage of covered payroll.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Orange County Employees' Retirement System**

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	2,177	—	367	4,394	293	285	679	8,195	Closed
2	9,139	7,066	1,341	1,010 <sup>(1)</sup>	225	163	54	18,998	Open
Safety - Tier 1	285	—	14	386	146	10	66	907	Closed
2	1,824	496	563	58	127	3	16	3,087	Open
<b>Totals</b>	<b>13,425</b>	<b>7,562</b>	<b>2,285</b>	<b>5,848</b>	<b>791</b>	<b>461</b>	<b>815</b>	<b>31,187</b>	

Statement of Plan Net Assets as of December 31, 2000		Statement of Changes in Plan Net Assets for Period Ending December 31, 2000	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 132,567,000	Contributions	
Receivables		Employer - General	\$ —
Contributions	7,103,000	Safety	—
Investments	24,150,000	Combined	15,561,000 <sup>(2)</sup>
Other	43,098,000	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	224,111,360	Combined	61,179,000
International Bonds	194,616,000	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	1,007,477,000	Combined	—
Domestic Stocks	1,542,377,000	Investments	
International Stocks	665,920,000	Interest	123,838,000
Mortgages	856,300,640	Dividends	21,296,000
Real Estate	339,568,000	Net Appreciation (Depreciation)	—
Venture Capital	267,858,000	in Fair Value of Investments	(219,879,000)
Other	—	Other Investment Revenues	139,660,000 <sup>(3)</sup>
Fixed Assets Net of Accumulated Depreciation	2,148,000	Other Revenues	925,000
Other Assets	344,380,000	Investment Expenses	(20,556,000)
<b>Total Assets</b>	<b>\$ 5,651,674,000</b>	<b>Total Additions</b>	<b>\$ 122,024,000</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ 20,850,000	Benefit Payments	
Investment Purchases Payable	478,320,000	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	344,380,000	Combined	150,466,000
<b>Total Liabilities</b>	<b>\$ 843,550,000</b>	Disability - General	—
<b>Net Assets Available for Benefits</b>	<b>\$ 4,808,124,000</b>	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	8,515,000
		Administration Expenses	6,631,000
		Other Expenses	—
<b>Total UAAL Amortization Period:</b>	<b>30</b>	<b>Total Deductions</b>	<b>\$ 165,612,000</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	<b>23</b>	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (43,588,000)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	<b>2024</b>	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 4,851,712,000</b>
		Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 4,808,124,000</b>

**Summary of Funding Position**

Actuary: Towers & Perrin							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	12/31/2000	8.00%	5.50%	\$ 4,335,025,000	\$ 4,497,362,000	\$ (162,337,000)	103.7%
2000	12/31/1999	8.00%	5.50%	4,017,278,922	3,931,744,206	85,534,716	97.9%
1999	12/31/1998	8.00%	3.50%	3,682,686,000	3,504,708,000	177,978,000	95.2%
1998	12/31/1997	8.00%	5.50%	3,332,967,000	3,128,132,000	204,835,000	93.9%
1997	12/31/1996	8.00%	8.00%	2,851,894,000	2,675,632,000	176,262,000	93.8%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 15,561,000	\$ 15,561,000	100 %	\$ 994,669,032	-16 %
2000	17,591,000	17,591,000	100 %	912,489,950	9 %
1999	17,977,000	17,977,000	100 %	863,199,171	21 %
1998	59,993,000	59,993,000	100 %	781,890,116	26 %
1997	68,243,000	68,243,000	100 %	758,897,346	23 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Orange County Employees' Retirement System — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	4.94 %	4.94 %	— %	— %	— %	— %	8.57 %	8.57 %	— %
UAAL Amortization	-3.98 %	-3.98 %	— %	— %	— %	— %	0.16 %	0.16 %	— %
Total Rates Recommended by Actuary	0.96 %	0.96 %	— %	— %	— %	— %	8.73 %	8.73 %	— %
Total Rates Adopted by Board	0.96 %	0.96 %	—	—	—	—	8.73 %	8.73 %	—
Prior Year Rates									
12/31/1999	2.00 %	2.00 %	—	—	—	—	24.41 %	24.41 %	—
12/31/1998	1.86 %	1.86 %	—	—	—	—	26.44 %	26.44 %	—
12/31/1997	10.34 %	1.45 %	—	—	—	—	15.04 %	3.62 %	—
12/31/1996	9.95 %	1.35 %	—	—	—	—	14.99 %	3.25 %	—
12/31/1995	11.97 %	2.67 %	—	—	—	—	37.04 %	25.24 %	—
Employee Rates Adopted by Board:									
Age 25	4.92 %	6.78 %	—	—	—	—	7.31 %	10.96 %	—
Age 35	5.60 %	7.73 %	—	—	—	—	8.30 %	12.44 %	—
Age 45	6.36 %	8.77 %	—	—	—	—	9.37 %	14.04 %	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	50	50	—	—	—	—	50	50	—
Years of Service	10	10	—	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	—	—	—	—	70	70	—
Years of Service Regardless of Age	30	30	—	—	—	—	20	20	—
<b>Final Average Salary:</b>									
Position Last Held									
Highest Year(s) Average	1	3	—	—	—	—	1	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
<b>Cost of Living:</b>									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y	Y					Y	Y	
Maximum Annual Increase	3%	3%					3%	3%	
None									
Other									
<b>Percent Per Year of Service:</b>									
Age									
50	1.34	1.18	—	—	—	—	2.00	2.00	—
55	1.77	1.49	—	—	—	—	2.62	2.62	—
60	2.34	1.92	—	—	—	—	2.62	2.62	—
65	2.62	2.43	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	N	N					N	N	
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	—	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	—	—	—	—	50 %	50 %	—

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Orange County Employees' Retirement System — (Continued)**

**Comments:**

In September 1994 the County of Orange (County) issued \$320 million in pension obligation bonds (POB), of which \$318.3 million in proceeds was paid to the Orange County Employees Retirement System (OCERS) and recorded as employer contributions in 1994. For accounting purposes, the proceeds were put into the County Investment Account (Account). Subsequent agreements between the Board of Retirement and the County provide that the Account will be used to fund the County's employer contribution in decreasing percentage each year.

In 1995, 1996, and 1997 the Account funded approximately 90% of the County's employer contribution. In 1998 and 1999 the Account funded approximately 85% and 80% of the County's employer contribution, respectively. In year 2000 the amortization of the UAAL was negative and, on a percentage basis, exceeded the required normal cost funding requirement. Therefore, the County contribution is absorbed 100% by the County Investment Account.

Employer contributions for 2000, 1999, 1998, and 1997 excluded \$48,555,000, \$47,129,000, \$42,020,000, and \$40,807,000, respectively, of funds transferred from the Investment Account to pay for the County's employer's contribution.

On February 6, 1998, the Board of Retirement of OCERS adopted Resolution No. 98-001 to include certain cash incentive payments and additional pay elements in the definition of compensation earnable to comply with the Supreme Court decision on the Ventura County case. The Board's Resolution is applicable retroactively to October 1, 1994. Subsequently, further litigation arose in Orange County and other counties that is now being addressed in a single proceeding in the San Francisco County Superior Court. On May 5, 1999, the Board voted to transfer \$209,205,000 to the Employer Advanced Reserve accounts to help defray the retroactive costs.

**Footnote:**

- (1) The retired members of General Tier II and Safety Tier II are included in General Tier I and Safety Tier I, respectively.
- (2) OCERS also used \$48,555,000 of the Pension Obligation Bond proceeds as part of its contribution to the fund.
- (3) Includes \$34,088,000 of rental income, \$87,027,000 of venture capital and limited partnerships income, and \$18,545,000 final bankruptcy settlement from the County of Orange.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Sacramento County Employees' Retirement System**

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	1,398	4	380	2,925	140	232	686	5,765	Closed
2	457	—	345	88	14	22	17	943	Closed
3	4,348	4,574	1,182	381	18	51	42	10,596	Open
Safety - Tier 1	1,122	46	156	499	148	22	151	2,144	Open
2	347	695	83	82	3	1	4	1,215	Open
<b>Totals</b>	<b>7,672</b>	<b>5,319</b>	<b>2,146</b>	<b>3,975</b>	<b>323</b>	<b>328</b>	<b>900</b>	<b>20,663</b>	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 115,625,841	Contributions	
Receivables	3,869,009	Employer - General	\$ 23,503,737
Contributions	23,184,135	Safety	16,854,417
Investments	13,652,048	Combined	—
Other	—	Employee - General	26,457,597
Investments, at Fair Value	150,312,303	Safety	6,506,612
U.S. Government Obligations	42,824,898	Combined	—
International Bonds	653,637,632	Other - General	—
Municipal Bonds	1,438,829,249	Safety	—
Domestic Corporate Bonds	631,430,725	Combined	—
Domestic Stocks	133,686,215	Investments	
International Stocks	394,079,312	Interest	80,654,842
Mortgages	265,797,339	Dividends	21,243,801
Real Estate	91,229	Net Appreciation (Depreciation)	
Venture Capital	131,605	in Fair Value of Investments	(323,134,264)
Other	—	Other Investment Revenues	22,145,985
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	(8,490,218)
<b>Total Assets</b>	<b>\$ 3,867,151,540</b>	<b>Total Additions</b>	<b>\$ (134,257,491)</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ 3,431,275	Benefit Payments	
Investment Purchases Payable	92,024,120	Service Retirement - General	\$ 66,630,299
Accrued Expenses	338,870,335	Safety	30,122,868
Other Current Liabilities	—	Combined	—
<b>Total Liabilities</b>	<b>\$ 434,325,730</b>	Disability - General	—
<b>Net Assets Available for Benefits</b>	<b>\$ 3,432,825,810</b>	Safety	—
		Combined	—
		Other - General	—
		Safety	561,320
		Combined	3,018,159
		Member Refunds - General	593,029
		Safety	—
		Combined	—
		Administration Expenses	3,831,416
		Other Expenses	8,072,464
<b>Total UAAL Amortization Period:</b>	30	<b>Total Deductions</b>	<b>\$ 112,829,555</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	21	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (247,087,046)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	2022	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 3,679,912,856</b>
		Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 3,432,825,810</b>

**Summary of Funding Position**

Actuary: William M. Mercer, Inc.							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	7/1/2001	8.00%	5.75%	\$ 3,451,864,000	\$ 3,718,198,000	\$ (266,334,000)	107.7%
2000	7/1/2000	8.00%	5.55%	3,111,760,000	3,427,348,000	(315,588,000)	110.1%
1999	7/1/1998	8.00%	5.55%	2,409,642,000	2,600,547,000	(190,905,000)	107.9%
1998	7/1/1998	8.00%	5.50%	2,409,642,000	2,600,547,000	(190,905,000)	107.9%
1997	7/1/1997	8.00%	5.50%	2,226,440,000	2,238,557,373	(12,117,373)	100.5%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 40,358,154	\$ 40,358,154	100 %	\$ 634,798,000	-42 %
2000	42,023,885	42,023,885	100 %	559,048,000	-56 %
1999	46,745,055	46,745,055	100 %	502,325,000	-38 %
1998	73,038,917	43,108,885	59 %	470,385,000	-41 %
1997	44,760,183	44,760,184	100 %	419,467,852	-3 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Sacramento County Employees' Retirement System — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	9.02 %	6.08 %	7.72 %	— %	— %	— %	21.26 %	16.99 %	— %
UAAL Amortization	-3.17 %	-3.17 %	-3.17 %	— %	— %	— %	-6.69 %	-6.69 %	— %
Total Rates Recommended by Actuary	5.85 %	2.91 %	4.55 %	— %	— %	— %	14.57 %	10.30 %	— %
Total Rates Adopted by Board	5.85 %	2.90 %	4.53 %	—	—	—	14.52 %	10.37 %	—
Prior Year Rates									
6/30/2000	6.43 %	3.40 %	5.02 %	—	—	—	17.96 %	13.42 %	—
6/30/1999	8.14 %	5.34 %	6.77 %	16.15 %	13.37 %	17.10 %	19.89 %	14.70 %	25.13 %
6/30/1998	8.14 %	5.33 %	6.77 %	17.04 %	13.36 %	16.59 %	19.92 %	14.63 %	25.96 %
6/30/1997	9.34 %	5.83 %	7.32 %	16.71 %	13.20 %	14.69 %	16.24 %	12.90 %	27.08 %
6/30/1996	13.10 %	12.04 %	12.52 %	—	—	—	29.11 %	—	—
Employee Rates Adopted by Board:									
Age 25	6.12 %	—	—	—	—	—	8.96 %	—	—
Age 35	6.65 %	—	—	—	—	—	9.81 %	—	—
Age 45	7.44 %	—	—	—	—	—	11.15 %	—	—
Single Rate	6.21 %	5.78 %	6.12 %	—	—	—	9.07 %	8.62 %	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	10	10	10	—	—	—	10	10	—
Years of Service	50	50	50	—	—	—	50	50	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	—	—	—	70	70	—
Years of Service Regardless of Age	30	30	30	—	—	—	20	20	—
<b>Final Average Salary:</b>									
Position Last Held	N	N	N	—	—	—	N	N	—
Highest Year(s) Average	1	3	3	—	—	—	1	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	N	N	N	—	—	—	N	N	—
<b>Cost of Living:</b>									
Granted Position Last Held	N	—	N	—	—	—	N	N	—
Index to Active Member Increase	N	—	N	—	—	—	N	N	—
Index to Consumer Price Index	Y	—	Y	—	—	—	Y	Y	—
Maximum Annual Increase	4%	—	2%	—	—	—	4%	2%	—
None	Y	N	Y	—	—	—	Y	Y	—
Other	N	N	N	—	—	—	N	N	—
<b>Percent Per Year of Service:</b>									
Age									
50	1.18	1.18	1.18	—	—	—	2.00	2.00	—
55	1.49	1.49	1.49	—	—	—	2.62	2.62	—
60	1.92	1.92	1.92	—	—	—	2.62	2.62	—
65	2.43	2.43	2.43	—	—	—	2.62	2.62	—
<b>Social Security Coverage:</b>	I	I	I	—	—	—	I	I	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	2 %	—	—
- Maximum	33 %	40 %	40 %	—	—	—	33 %	40 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	—	—	—	50 %	50 %	—

**Comments:**

Sacramento County Employee's Retirement System (System), as well as other 1937 Retirement Act (the Act) Systems, are being sued in a statewide litigation entitled Retirement Cases (Judicial Counsel Coordination Proceeding N. 4049). The case is now in the final stages of Superior Court proceedings. In the Superior Court, the case was tried in two parts. First the court determined which elements of compensation were to be included in determining retirement allowances, and second, the court determined the retroactive effect of the 1997 Ventura decision.

On July 20, 2000, the court addressed the elements of compensation to be included for retirement purposes. The decision affirmed the positions taken by the System and the County of Sacramento, and denied any recovery to plaintiffs. On August 31, 2001, in the second part of the litigation, the court ruled that Ventura must be retroactively applied. The amount at issue with respect to retroactivity is approximately \$134 million. It is anticipated that the entire matter will be appealed and will take at least one more year at the appellate level to be concluded. The potential outcome is unknown but may cause a material unfunded liability, which would be funded by an increase in required contributions.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**San Bernardino County Employees' Retirement Association**

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	8,153	6,857	1,164	3,610	292	262	774	21,112	Open
Safety - Tier 1	1,304	473	77	302	400	30	103	2,689	Open
<b>Totals</b>	<b>9,457</b>	<b>7,330</b>	<b>1,241</b>	<b>3,912</b>	<b>692</b>	<b>292</b>	<b>877</b>	<b>23,801</b>	

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments			\$ 111,877,000	Contributions			
Receivables				Employer - General	\$	—	
Contributions			3,685,000	Safety		—	
Investments			346,945,000	Combined		58,572,000	
Other			2,542,000	Employee - General		—	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations			695,502,000	Combined		22,754,000	
International Bonds			212,304,000	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			300,791,000	Combined		—	
Domestic Stocks			1,442,655,000	Investments		—	
International Stocks			484,394,000	Interest		82,530,000	
Mortgages			261,383,000	Dividends		25,348,000	
Real Estate			103,000	Net Appreciation (Depreciation)		—	
Venture Capital			—	in Fair Value of Investments		(234,383,000)	
Other			57,000	Other Investment Revenues		46,363,000	
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues		—	
Other Assets			—	Investment Expenses		(38,964,000)	
<b>Total Assets</b>			<b>\$ 3,862,238,000</b>	<b>Total Additions</b>		<b>\$ (37,780,000)</b>	
<b>Liabilities</b>				<b>Deductions</b>			
Accounts Payable			\$ 42,261,000	Benefit Payments			
Investment Purchases Payable			43,132,000	Service Retirement - General	\$	—	
Accrued Expenses			101,775,000	Safety		—	
Other Current Liabilities			313,223,000	Combined		102,539,000	
<b>Total Liabilities</b>			<b>\$ 500,391,000</b>	Disability - General		—	
<b>Net Assets Available for Benefits</b>			<b>\$ 3,361,847,000</b>	Safety		—	
				Combined		796,000	
				Other - General		269,000	
				Safety		—	
				Combined		9,067,000	
				Member Refunds - General		—	
				Safety		—	
				Combined		10,081,000	
				Administration Expenses		3,022,000	
				Other Expenses		1,264,000	
<b>Total UAAL Amortization Period:</b>			10	<b>Total Deductions</b>		<b>\$ 127,038,000</b>	
<b>Years Remaining in Total UAAL Amortization Period:</b>			—	<b>Net Increase (Decrease) in Plan Assets</b>		<b>\$ (164,818,000)</b>	
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>			2001	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$ 3,526,665,000</b>	
				Adjustments		—	
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$ 3,361,847,000</b>	

**Summary of Funding Position**

Actuary: Gabriel, Roeder, Smith & Co.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2001	8.16%	5.50%	\$ 3,327,558,000	\$ 3,709,097,000	\$ (381,539,000)	111.5%
2000	6/30/2000	8.16%	5.50%	3,148,901,000	3,423,773,000	(274,872,000)	108.7%
1999	6/30/1999	8.00%	5.50%	2,741,249,000	2,969,329,000	(228,080,000)	108.3%
1998	6/30/1998	8.00%	5.75%	2,255,876,000	2,619,666,000	(363,790,000)	116.1%
1997	6/30/1997	8.00%	5.75%	2,088,851,000	2,324,795,000	(235,944,000)	111.3%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 58,572,000	\$ 58,572,000	100 %	\$ 773,390,378	-49 %
2000	42,673,000	42,673,000	100 %	709,564,000	-39 %
1999	48,667,000	48,667,000	100 %	644,562,000	-35 %
1998	60,014,000	60,014,000	100 %	525,510,000	-69 %
1997	72,577,000	72,577,000	100 %	500,573,000	-47 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**San Bernardino County Employees' Retirement Association — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	6.52 % <sup>(1)</sup>	8.39 %	6.06 %	— %	— %	— %	14.91 %	16.72 %	— %
UAAL Amortization	-6.48 %	0.54 %	-4.42 %	— %	— %	— %	-7.23 %	4.14 %	— %
Total Rates Recommended by Actuary	0.04 %	8.93 %	1.64 %	— %	— %	— %	7.68 %	20.86 %	— %
Total Rates Adopted by Board	0.04 %	8.93 %	1.64 %	—	—	—	7.68 %	20.86 %	—
Prior Year Rates									
6/30/2000	0.74 %	8.99 %	—	—	—	—	6.04 %	19.20 %	—
6/30/1999	0.16 %	9.23 %	0.35 %	—	—	—	6.69 %	21.09 %	—
6/30/1998	0.16 %	9.23 %	0.35 %	—	—	—	6.69 %	21.09 %	—
6/30/1997	3.23 %	9.30 %	2.33 %	—	—	—	15.67 %	20.78 %	—
6/30/1996	10.80 %	6.67 %	6.69 %	9.00 %	—	—	22.77 %	14.46 %	—
Employee Rates Adopted by Board:									
Age 25	7.85 %	7.85 %	7.85 %	—	—	—	9.86 %	9.86 %	—
Age 35	8.94 %	8.94 %	8.94 %	—	—	—	11.09 %	11.09 %	—
Age 45	10.44 %	10.44 %	10.44 %	—	—	—	12.93 %	12.93 %	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	70	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
<b>Final Average Salary:</b>									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
<b>Cost of Living:</b>									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase	2%						2%		
None									
Other									
<b>Percent Per Year of Service:</b>									
Age									
50	1.49	—	—	—	—	—	2.00	—	—
55	2.00	—	—	—	—	—	2.62	—	—
60	2.62	—	—	—	—	—	2.62	—	—
65	3.13	—	—	—	—	—	2.62	—	—
<b>Social Security Coverage:</b>	N						N		
<b>Benefit Comments:</b>	In addition to the cost-of-living provisions shown, there is a one-time 7% increase payable at retirement to members hired on or before August 19, 1975.								
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	2 %	—	—
- Maximum	40 %	—	—	—	—	—	40 %	—	—
Service Disability - Per Year	50 %	—	—	—	—	—	50 %	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

**Comments:**

In April 1998 and February 1999, San Bernardino County Employees' Retirement Association (SBCERA) was named as a defendant in two lawsuits filed in the Superior Court of California, County of San Bernardino (the "Court"), by the San Bernardino County Sheriff's Employees' Benefit Association (SBSEBA) and three retired safety officers and by the San Bernardino Public Employees' Association and three retired members (collectively, the "Plaintiffs"). The plaintiffs are requesting the SBCERA Board of Retirement to recalculate "final compensation" as it is defined in Government Code section 31462.1 and "compensation earnable" as defined in Government Code section 31461, in accordance with the California Supreme Court Ventura decision, and to recalculate the resulting pensions of retired members, including beneficiaries, who were receiving pension payments on or after October 1, 1994, both prospectively and retroactive to that date.

On July 20, 2000, Judge Pollak denied the plaintiffs' request in the coordinated proceeding to include certain additional amounts sought in the San Bernardino cases, in the calculation of members' pensions. On August 30, 2001, Judge Pollak ruled that the Ventura decision must be implemented retroactively "for the period beginning three years prior to the filing of the appropriate complaint ..., or for any longer period to which the parties may have agreed." Although no judgment has yet been entered in the San Bernardino cases, we anticipate that a trial court judgment incorporating the foregoing rulings will be entered prior to the end of calendar year 2001. An appeal of the trial court judgement is likely.



**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**San Bernardino County Employees' Retirement Association — (Continued)**

**Footnote:**

- (1) The contribution rates shown under the heading for General members are for the following employee categories: Tier I = the County of San Bernardino, Tier II = all other participating agencies except the South Coast Air Quality Management District (SCAQMD), and Tier III = SCAQMD.

The contribution rates shown under the heading for Safety members are for the following employee categories: Tier I = the County of San Bernardino, and Tier II = all other participating agencies.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**San Diego County Employees' Retirement Association**

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	1,310	1	331	4,860	199	184	867	7,752	Closed
2	8,238	4,421	2,712	1,421	105	276	159	17,332	Open
Safety - Tier 1	236	—	17	326	175	14	55	823	Closed
2	1,409	762	231	50	209	8	13	2,682	Open
<b>Totals</b>	<b>11,193</b>	<b>5,184</b>	<b>3,291</b>	<b>6,657</b>	<b>688</b>	<b>482</b>	<b>1,094</b>	<b>28,589</b>	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 33,970,912	Contributions	
Receivables		Employer - General	\$ —
Contributions	2,887,735	Safety	—
Investments	48,709,261	Combined	41,123,265
Other	—	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	332,531,109	Combined	10,789,179
International Bonds	292,681,701	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	402,163,964	Combined	—
Domestic Stocks	1,578,690,195	Investments	
International Stocks	873,711,760	Interest	112,795,047
Mortgages	—	Dividends	25,658,920
Real Estate	250,708,019	Net Appreciation (Depreciation)	
Venture Capital	145,626,757	in Fair Value of Investments	(465,471,805)
Other	—	Other Investment Revenues	23,113,062
Fixed Assets Net of Accumulated Depreciation	1,502,621	Other Revenues	—
Other Assets	183,183,619	Investment Expenses	(40,890,131)
<b>Total Assets</b>	<b>\$ 4,146,367,653</b>	<b>Total Additions</b>	<b>\$ (292,882,463)</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ 6,336,957	Benefit Payments	
Investment Purchases Payable	139,239,720	Service Retirement - General	\$ —
Accrued Expenses	740,083	Safety	—
Other Current Liabilities	183,183,619	Combined	135,450,912
<b>Total Liabilities</b>	<b>\$ 329,500,379</b>	Disability - General	—
<b>Net Assets Available for Benefits</b>	<b>\$ 3,816,867,274</b>	Safety	—
		Combined	—
		Other - General	—
<b>Actuarial Cost Method:</b>	Entry Age	Safety	19,377,564
<b>Total UAAL Amortization Method:</b>	Level Dollar Amount	Combined	—
		Member Refunds - General	—
		Safety	1,645,201
		Combined	6,382,978
		Administration Expenses	—
		Other Expenses	—
<b>Total UAAL Amortization Period:</b>	5	<b>Total Deductions</b>	<b>\$ 162,856,655</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	5	<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ (455,739,118)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	2006	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 4,272,606,392</b>
		Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 3,816,867,274</b>

**Summary of Funding Position**

Actuary: Gabriel, Roeder, Smith & Co.							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2000	8.25%	4.50%	\$ 3,248,822,070	\$ 3,568,670,609	\$ (319,848,539)	109.8%
2000	6/30/1999	8.25%	4.50%	2,990,010,779	3,211,872,249	(221,861,470)	107.4%
1999	6/30/1998	8.25%	4.50%	2,677,593,000	2,834,571,000	(156,978,000)	105.9%
1998	6/30/1998	8.25%	4.50%	2,677,593,000	2,834,571,000	(156,978,000)	105.9%
1997	6/30/1997	8.25%	4.50%	2,487,916,656	2,688,097,675	(200,181,019)	108.0%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 14,341,000	\$ 41,123,265	287 %	\$ 731,130,021	-44 %
2000	—	38,166,867	100 %	672,476,730	-33 %
1999	—	36,419,488	100 %	598,971,557	-26 %
1998	24,320,000	51,811,262	213 %	598,971,557	-26 %
1997	23,269,000	61,555,144	265 %	581,453,449	-34 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**San Diego County Employees' Retirement Association — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	5.90 %	5.90 %	— %	— %	— %	— %	11.82 %	11.82 %	— %
UAAL Amortization	-9.72 %	-9.72 %	— %	— %	— %	— %	-8.86 %	-8.86 %	— %
Total Rates Recommended by Actuary	-3.82 %	-3.82 %	— %	— %	— %	— %	2.96 %	2.96 %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	2.96 %	2.96 %	—
Prior Year Rates									
6/30/2000	—	—	—	—	—	—	3.95 %	3.95 %	—
6/30/1999	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	2.28 %	2.28 %	—
6/30/1997	3.48 %	3.48 %	—	—	—	—	7.84 %	7.84 %	—
6/30/1996	2.91 %	2.91 %	—	—	—	—	11.24 %	11.24 %	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	57	61	—	—	—	—	50	50	—
Years of Service	10	10	—	—	—	—	10	10	—
Age	50	55	—	—	—	—	—	—	—
Years of Service	10	10	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	—	—	—	—	70	70	—
Years of Service Regardless of Age	30	30	—	—	—	—	20	20	—
<b>Final Average Salary:</b>									
Position Last Held	1	3	—	—	—	—	1	3	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	Y	—	—	—	—	Y	Y	—
Maximum Annual Increase	3%	2%	—	—	—	—	3%	2%	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	I	I	—	—	—	—	N	N	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	50 %	50 %	—	—	—	—	50 %	50 %	—
- Maximum	—	—	—	—	—	—	—	—	—

**Comments:**

San Diego County Employees Retirement Association (SDCERA) has been named as a defendant in three lawsuits filed in the Superior Court of California, County of San Diego, by various plaintiffs as a result of the decision rendered by California Supreme Court in the case of Ventura County Deputy Sheriff's Association vs. County of Ventura. The plaintiffs are requesting the SDCERA Board of Retirement to recalculate "final compensation" as it is defined in Government Code Section 31462.1 and "compensation earnable" as defined in Government Code Section 31462.

The Court ruled in July 2000 that terminal pay, flexible benefits, and employer payment of employee contributions need not be included in the final compensation calculation. On August 31, 2001, the Court ruled that the added benefits resulting from the Ventura decision must be included in the final compensation computations of SDCERA retirees who were retired on or after three years prior to the commencement of the action in San Diego County.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**San Joaquin County Employees' Retirement Association**

Cost-Sharing Multiple-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service Disabled	Survivors	Total	Status
General - Tier 1	4,552	—	515	1,839	121	134	353	7,514	Open
Safety - Tier 1	753	—	87	231	105	12	62	1,250	Open
<b>Totals</b>	<b>5,305</b>	<b>—</b>	<b>602</b>	<b>2,070</b>	<b>226</b>	<b>146</b>	<b>415</b>	<b>8,764</b>	

Statement of Plan Net Assets as of December 31, 2000				Statement of Changes in Plan Net Assets for Period Ending December 31, 2000			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments	\$	53,278,108		Contributions			
Receivables				Employer - General	\$	11,824,514	(1)
Contributions		2,362,626		Safety		2,878,472	
Investments		16,336,218		Combined		—	
Other		30,027		Employee - General		6,947,603	
Investments, at Fair Value				Safety		1,503,866	
U.S. Government Obligations		109,686,209		Combined		—	
International Bonds		16,056,467		Other - General		—	
Municipal Bonds		2,325,651		Safety		—	
Domestic Corporate Bonds		208,659,815		Combined		—	
Domestic Stocks		561,550,365		Investments			
International Stocks		205,783,353		Interest		47,760,173	
Mortgages		229,258,494		Dividends		9,998,087	
Real Estate		—		Net Appreciation (Depreciation)			
Other		145,874,495		in Fair Value of Investments		196,619	
Fixed Assets Net of Accumulated Depreciation		491,700		Other Investment Revenues		103,112	
Other Assets		—		Other Revenues		15,437	
<b>Total Assets</b>	<b>\$</b>	<b>1,551,693,528</b>		Investment Expenses		(13,111,157)	
<b>Liabilities</b>				<b>Total Additions</b>	<b>\$</b>	<b>68,116,726</b>	
Accounts Payable	\$	32,523		<b>Deductions</b>			
Investment Purchases Payable		5,546,365		Benefit Payments			
Accrued Expenses		1,798,911		Service Retirement - General	\$	33,271,301	
Other Current Liabilities		145,877,383		Safety		11,811,111	
<b>Total Liabilities</b>	<b>\$</b>	<b>153,255,182</b>		Combined		—	
<b>Net Assets Available for Benefits</b>	<b>\$</b>	<b>1,398,438,346</b>		Disability - General		—	
				Safety		—	
				Combined		—	
				Other - General		271,265	
				Safety		55,832	
				Combined		—	
				Member Refunds - General		674,431	
				Safety		78,212	
				Combined		—	
				Administration Expenses		1,640,569	
				Other Expenses		—	
<b>Total UAAL Amortization Period:</b>		12		<b>Total Deductions</b>	<b>\$</b>	<b>47,802,721</b>	
<b>Years Remaining in Total UAAL Amortization Period:</b>		—		<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$</b>	<b>20,314,005</b>	
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>		—		<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>1,378,124,341</b>	
				Adjustments		—	
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>1,398,438,346</b>	

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	12/31/1999	8.25%	5.50%	\$ 1,022,543,000	\$ 1,105,506,000	\$ (82,963,000)	108.1%
2000	12/31/1998	8.25%	5.50%	940,654,000	1,013,320,000	(72,666,000)	107.7%
1999	12/31/1997	8.25%	5.50%	872,403,000	915,242,000	(42,839,000)	104.9%
1998	1/1/1997	8.25%	5.87%	804,567,000	814,607,000	(10,040,000)	101.2%
1997	1/1/1996	8.25%	5.40%	769,179,000	803,039,404	(33,860,404)	104.4%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 17,797,579	\$ 14,702,986	83 %	\$ 202,788,397	-41 %
2000	15,429,520	15,429,520	100 %	187,728,727	-39 %
1999	18,840,433	18,840,433	100 %	172,630,827	-25 %
1998	18,538,003	12,606,536	68 %	166,450,727	-6 %
1997	20,922,220	20,922,220	100 %	160,541,834	-21 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**San Joaquin County Employees' Retirement Association — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	13.40 %	— %	— %	— %	— %	— %	18.63 %	— %	— %
UAAL Amortization	-4.12 %	— %	— %	— %	— %	— %	-5.35 %	— %	— %
Total Rates Recommended by Actuary	9.28 %	— %	— %	— %	— %	— %	13.28 %	— %	— %
Total Rates Adopted by Board	8.58 %	—	—	—	—	—	8.75 %	—	—
Prior Year Rates									
12/31/1999	9.70 %	—	—	—	—	—	11.44 %	—	—
12/31/1998	10.26 %	—	—	—	—	—	14.40 %	—	—
12/31/1997	10.22 %	—	—	—	—	—	14.43 %	—	—
12/31/1996	12.25 %	—	—	—	—	—	16.98 %	—	—
12/31/1995	12.23 %	—	—	—	—	—	14.34 %	—	—
Employee Rates Adopted by Board:									
Age 25	2.90 %	5.80 % <sup>(2)</sup>	—	—	—	—	3.80 %	7.60 %	—
Age 35	3.18 %	6.35 %	—	—	—	—	4.19 %	8.39 %	—
Age 45	3.61 %	7.22 %	—	—	—	—	4.80 %	9.60 %	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
<b>Final Average Salary:</b>									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
<b>Cost of Living:</b>									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase	3%						3%		
None									
Other									
<b>Percent Per Year of Service:</b>									
Age									
50	1.24	—	—	—	—	—	2.00	—	—
55	1.67	—	—	—	—	—	2.62	—	—
60	2.18	—	—	—	—	—	2.62	—	—
65	2.61	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	I						N		
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	33 %	—	—	—	—	—	33 %	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	50 %	—	—	—	—	—	50 %	—	—
- Maximum	—	—	—	—	—	—	—	—	—

**Comments:**

In year 1998, the San Joaquin County Deputy Sheriffs' Association filed in San Joaquin Superior Court a lawsuit against the San Joaquin County Employees' Retirement Association as a result of the decision rendered by the California Supreme Court in the case of Ventura County Deputy Sheriff's Association vs. Ventura County Employees' Retirement Association. The petition for Coordination of Statewide Litigation was filed in July 1998, granted in December 1998, and assigned to San Francisco Superior Court. It is the County Counsel's opinion that there is moderate likelihood of an unfavorable outcome in the Coordination Proceedings. In the worst case, it will increase the unfunded actuarial accrued liability in the range of \$163.4 million to \$352.9 million, plus any applicable pre-judgement interest.

**Footnote:**

(1) The balance of the required contribution in the amount of \$3,094,594 was funded by the Unapportioned Earnings Account as authorized by the Board of Retirement on 11/20/98.

(2) For most new employees, this higher rate continues for five years only.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**San Luis Obispo County Pension Trust**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,493	918	328	727	—	57	96	3,619	Open
Safety - Tier 1	204	76	21	54	—	31	16	402	Open
<b>Totals</b>	<b>1,697</b>	<b>994</b>	<b>349</b>	<b>781</b>	<b>—</b>	<b>88</b>	<b>112</b>	<b>4,021</b>	

Statement of Plan Net Assets as of December 31, 2000		Statement of Changes in Plan Net Assets for Period Ending December 31, 2000	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 13,942,090	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	3,247,162	Safety	—
Investments	12,589,377	Combined	10,752,565
Other	—	Employee - General	—
Investments, at Fair Value	11,982,691	Safety	—
U.S. Government Obligations	15,900,235	Combined	6,903,591
International Bonds	501,346	Other - General	—
Municipal Bonds	132,391,706	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	
International Stocks	39,549,945	Interest	17,003,582
Mortgages	29,215,974	Dividends	1,983,048
Real Estate	—	Net Appreciation (Depreciation)	(2,714,662)
Venture Capital	137,851,507	in Fair Value of Investments	
Other	362,548	Other Investment Revenues	699,152
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	—
<b>Total Assets</b>	<b>\$ 397,534,581</b>	<b>Total Additions</b>	<b>\$ 34,627,276</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ 144,011	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ —
Accrued Expenses	7,776,396 <sup>(1)</sup>	Safety	—
Other Current Liabilities	—	Combined	11,445,092
<b>Total Liabilities</b>	<b>\$ 7,920,407</b>	Disability - General	—
<b>Net Assets Available for Benefits</b>	<b>\$ 389,614,174</b>	Safety	—
		Combined	—
		Other - General	—
		Safety	359,195
		Combined	—
		Member Refunds - General	—
		Safety	908,547
		Combined	1,413,084
		Administration Expenses	487,943
		Other Expenses	—
<b>Total UAAL Amortization Period:</b>	<b>—</b>	<b>Total Deductions</b>	<b>\$ 14,613,861</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	<b>—</b>	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ 20,013,415</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	<b>—</b>	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 369,600,759</b>
		Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 389,614,174</b>

**Summary of Funding Position**

Actuary: Gabriel, Roeder, Smith & Co.							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	1/1/2000	7.50%	8.00%	\$ 345,605,000	\$ 336,812,000	\$ 8,793,000	97.5%
2000	1/1/1999	7.50%	4.00%	309,352,000	299,697,312	9,654,688	96.9%
1999	1/1/1998	7.25%	5.43%	277,765,000	269,704,000	8,061,000	97.1%
1998	1/1/1997	7.25%	5.43%	251,600,000	244,184,000	7,416,000	97.1%
1997	1/1/1996	7.25%	8.00%	229,932,200	230,353,998	(421,798)	100.2%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 10,752,565	\$ 10,752,565	100 %	\$ 119,815,954	7 %
2000	10,144,053	10,144,053	100 %	113,900,784	8 %
1999	9,194,181	9,194,181	100 %	88,778,158	9 %
1998	7,954,208	7,954,208	100 %	85,477,453	9 %
1997	—	13,071,339	100 %	79,193,661	- 1 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**San Luis Obispo County Pension Trust — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	13.43 %	— %	— %	— %	— %	— %	21.00 %	11.49 %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	13.43 %	— %	— %	— %	— %	— %	21.00 %	11.49 %	— %
Total Rates Adopted by Board	9.55 %	—	—	—	—	—	14.74 %	9.55 %	—
Prior Year Rates									
12/31/1999	9.55 %	—	—	—	—	—	14.74 %	9.55 %	—
12/31/1998	9.28 %	—	—	—	—	—	14.78 %	9.28 %	—
12/31/1997	9.28 %	—	—	—	—	—	14.78 %	9.28 %	—
12/31/1996	8.64 %	—	—	—	—	—	14.33 %	8.64 %	—
12/31/1995	8.64 %	—	—	—	—	—	14.33 %	8.64 %	—
Employee Rates Adopted by Board:									
Age 25	4.99 %	—	—	—	—	—	8.45 %	5.47 %	—
Age 35	5.75 %	—	—	—	—	—	9.65 %	6.31 %	—
Age 45	6.99 %	—	—	—	—	—	9.65 %	7.68 %	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	50	—	—	—	—	—	50	50	—
Years of Service	5	—	—	—	—	—	5	5	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	3	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
<b>Cost of Living:</b>									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y	Y	
Maximum Annual Increase	3%						3%	3%	
None									
Other									
<b>Percent Per Year of Service:</b>									
Age									
50	1.09	—	—	—	—	—	2.00	1.43	—
55	1.46	—	—	—	—	—	2.70	2.00	—
60	2.00	—	—	—	—	—	2.70	2.00	—
65	2.50	—	—	—	—	—	2.70	2.00	—
<b>Social Security Coverage:</b>	S						S	S	
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

**Comments:**

The information shown as Safety Tier II pertains to probation officers.

**Footnote:**

- (1) During 2000, the County of San Luis Obispo (County) prepaid its contribution and that of its employees to the Trust for the period of July 1, 2000, through June 30, 2001. Included in liabilities at December 31, 2000, is \$7,776,396, which represents the unearned portion of the County's prepayment. The County is earning interest at the rate of 6.75% on the unearned portion, which will be used to reduce its required contribution.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**San Mateo County Employees' Retirement Association**

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	395	—	99	1,820	47	83	360	2,804	Closed
2	1,833	184	424	429	49	49	37	3,005	Closed
3	158	55	110	44	—	—	4	371	Open
4	11	1,404	38	2	—	—	—	1,455	Open
5	127	134	36	46	1	—	1	345	Open
Safety - Tier 1	79	—	2	156	50	4	44	335	Closed
2	206	15	29	8	16	—	3	277	Closed
3	1	115	9	—	—	—	—	125	Open
<b>Totals</b>	<b>2,810</b>	<b>1,907</b>	<b>747</b>	<b>2,505</b>	<b>163</b>	<b>136</b>	<b>449</b>	<b>8,717</b>	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 12,494,134	Contributions	
Receivables		Employer - General	\$ —
Contributions	1,076,973	Safety	—
Investments	2,656,197	Combined	39,481,824
Other	20,332	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	87,200,031	Combined	15,287,232
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	336,173,404	Combined	—
Domestic Stocks	610,468,394	Investments	—
International Stocks	163,503,421	Interest	14,007,240
Mortgages	—	Dividends	942,141
Real Estate	104,486,127	Net Appreciation (Depreciation)	—
Venture Capital	—	in Fair Value of Investments	(88,906,997)
Other	—	Other Investment Revenues	11,368,638
Fixed Assets Net of Accumulated Depreciation	18,190	Other Revenues	—
Other Assets	92,356	Investment Expenses	(3,161,178)
<b>Total Assets</b>	<b>\$ 1,318,189,559</b>	<b>Total Additions</b>	<b>\$ (10,981,100)</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ 395,233	Benefit Payments	
Investment Purchases Payable	4,502,054	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	—
Other Current Liabilities	5,320,654	Combined	51,137,409
<b>Total Liabilities</b>	<b>\$ 10,217,941</b>	Disability - General	—
<b>Net Assets Available for Benefits</b>	<b>\$ 1,307,971,618</b>	Safety	—
		Combined	6,098,102
		Other - General	—
		Safety	—
		Combined	1,571,234
		Member Refunds - General	—
		Safety	—
		Combined	1,845,536
		Administration Expenses	1,491,429
		Other Expenses	—
<b>Total UAAL Amortization Period:</b>	11	<b>Total Deductions</b>	<b>\$ 62,143,710</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	11	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (73,124,810)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	2012	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 1,381,096,428</b>
		Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 1,307,971,618</b>

**Summary of Funding Position**

Actuary: William M. Mercer, Inc.							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2001	8.25%	6.25%	\$ 1,404,060,000	\$ 1,384,586,000	\$ 19,474,000	98.6%
2000	6/30/2000	8.25%	6.25%	1,291,694,000	1,271,565,000	20,129,000	98.4%
1999	6/30/1999	8.00%	5.75%	1,205,554,000	1,109,417,000	96,137,000	92.0%
1998	6/30/1998	8.00%	5.75%	1,104,070,000	992,314,000	111,756,000	89.9%
1997	6/30/1997	8.00%	5.75%	1,037,431,000	856,679,000	180,752,000	82.6%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 39,482,000	\$ 39,481,824	100 %	\$ 274,318,000	7 %
2000	38,695,000	38,694,984	100 %	259,075,000	8 %
1999	41,289,267	41,289,267	100 %	211,529,000	45 %
1998	42,670,000	42,676,045	100 %	211,529,000	53 %
1997	42,887,000	42,887,000	100 %	196,391,000	92 %



**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**San Mateo County Employees' Retirement Association — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

Employer - Recommended by Actuary:	General						Safety	
	I	II	III	IV	V	VI	I	II
Normal Cost	11.64 %	10.34 %	6.03 %	8.64 %	— %	— %	20.64 %	16.96 %
UAAL Amortization	4.03 %	3.51 %	3.31 %	2.72 %	— %	— %	7.52 %	7.31 %
Total Rates Recommended by Actuary	15.67 %	13.85 %	9.34 %	11.36 %	— %	— %	28.16 %	24.27 %
Total Rates Adopted by Board	15.67 %	13.85 %	9.34 %	11.36 %	—	—	28.16 %	24.27 %
Prior Year Rates								
6/30/2000	15.67 %	13.85 %	9.34 %	11.36 %	32.22 %	23.74 %	28.16 %	24.27 %
6/30/1999	15.67 %	13.85 %	9.34 %	11.36 %	32.22 %	23.74 %	28.16 %	24.27 %
6/30/1998	18.65 %	16.89 %	12.44 %	14.95 %	37.57 %	28.60 %	33.10 %	29.02 %
6/30/1997	20.31 %	19.71 %	15.51 %	—	38.38 %	30.73 %	40.24 %	34.34 %
6/30/1996	20.31 %	19.71 %	15.51 %	—	38.38 %	30.73 %	40.24 %	34.34 %
Employee Rates Adopted by Board:								
Age 25	5.46 %	5.46 %	—	5.21 %	—	—	6.84 %	6.84 %
Age 35	5.82 %	5.82 %	—	5.55 %	—	—	7.34 %	7.34 %
Age 45	6.54 %	6.54 %	—	6.24 %	—	—	8.32 %	8.32 %
Single Rate	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	General						Safety	
	I	II	III	IV	V	VI	I	II
<b>Eligibility:</b>								
Age	50	50	55	50	50	—	50	50
Years of Service	10	10	10	10	10	—	10	10
Age	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	—	70	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	20	—	20	20
<b>Final Average Salary:</b>								
Position Last Held	1	1	3	3	3	—	1	1
Highest Year(s) Average	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>								
Granted Position Last Held								
Index to Active Member Increase								
Index to Consumer Price Index	Y	Y	N	Y	Y		Y	Y
Maximum Annual Increase								
None								
Other								
<b>Percent Per Year of Service:</b>								
Age								
50	1.18	1.18	—	1.18	2.00	—	2.00	2.00
55	1.49	1.49	—	1.49	2.62	—	2.62	2.62
60	1.92	1.92	—	1.92	2.62	—	2.62	2.62
65	2.43	2.43	—	2.43	2.62	—	2.62	2.62
<b>Social Security Coverage:</b>	S	S	I	S	N		N	N
<b>Benefit Comments:</b>								
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>								
Non-Service Disability - Per Year	33 %	33 %	—	33 %	30 %	—	33 %	30 %
- Maximum	—	—	—	—	—	—	—	—
Service Disability - Per Year	50 %	50 %	—	50 %	50 %	—	50 %	50 %
- Maximum	—	—	—	—	—	—	—	—

**Comments:**

Safety Tier III is being used for Plan 4 of safety membership. General Tier V is being used for probation members.

The unsettled area in the case (Ventura) of Ventura County Deputy Sheriff's Association vs. Ventura County Retirement Board will be decided as a result of the current lawsuit, Teamsters Local 856 (Teamsters) vs. San Mateo County Retirement Board (Association). During this fiscal year, the trial court considered and accepted claims by petitioners that Ventura should be applied retroactively and the pensions of all retirees and their beneficiaries, regardless of when they retired, must be recalculated.

In the event that the Teamsters prevail, the Association estimates that as of the June 30, 1998 Actuarial Valuation, the possible increase in the unfunded actuarial accrued liability ranges between \$180.3 million and \$264.9 million. However, if the Superior Court decision on the current litigation stands, it is estimated that the contingent liability totaled \$15 million as of June 30, 2001. A reserve in the sum of \$37,714,795 has been established to set aside funds for this possible liability.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Santa Barbara County Employees' Retirement System**

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	1,790	50	398	1,334	58	48	285	3,963	Open
2	33	27	35	20	—	—	—	115	Open
3	316	1,415	68	4	—	—	—	1,803	Open
Safety - Tier 1	478	8	80	214	86	7	49	922	Open
2	124	1	12	21	1	—	5	164 <sup>(1)</sup>	Open
3	71	270	10	—	1	—	—	352	Open
<b>Totals</b>	<b>2,812</b>	<b>1,771</b>	<b>603</b>	<b>1,593</b>	<b>146</b>	<b>55</b>	<b>339</b>	<b>7,319</b>	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 50,039,102	Contributions	
Receivables		Employer - General	\$ 18,243,926
Contributions	2,243,809	Safety	11,102,343
Investments	8,000,953	Combined	
Other	19,891,836	Employee - General	6,414,738
Investments, at Fair Value		Safety	2,043,942
U.S. Government Obligations	65,759,644	Combined	—
International Bonds	32,774,431	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	401,527,355	Combined	—
Domestic Stocks	526,418,807	Investments	
International Stocks	144,364,002	Interest	35,636,659
Mortgages	22,442	Dividends	8,157,933
Real Estate	—	Net Appreciation (Depreciation)	
Venture Capital	—	in Fair Value of Investments	(80,664,300)
Other	—	Other Investment Revenues	815,909
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	(12,835,595)
Other Assets	—	Investment Expenses	(3,048,276)
<b>Total Assets</b>	<b>\$ 1,251,042,381</b>	<b>Total Additions</b>	<b>\$ (14,132,721)</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ 387,427	Benefit Payments	
Investment Purchases Payable	56,282,024	Service Retirement - General	\$ —
Accrued Expenses	730,307	Safety	—
Other Current Liabilities	—	Combined	32,875,265
<b>Total Liabilities</b>	<b>\$ 57,399,758</b>	Disability - General	—
<b>Net Assets Available for Benefits</b>	<b>\$ 1,193,642,623</b>	Safety	—
		Combined	3,940,238
		Other - General	—
		Safety	—
		Combined	3,960,218
		Member Refunds - General	1,003,487
		Safety	141,348
		Combined	—
		Administration Expenses	1,523,493
		Other Expenses	—
<b>Total UAAL Amortization Period:</b>	<b>30</b>	<b>Total Deductions</b>	<b>\$ 43,444,049</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	<b>5</b>	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (57,576,770)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	<b>2005</b>	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 1,251,219,393</b>
		Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 1,193,642,623</b>

**Summary of Funding Position**

Actuary: Buck Consultants						Unfunded Actuarial Accrued Liability	
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets		Funded Ratio
2001	12/31/2000	8.00%	5.50%	\$ 1,145,519,000	\$ 1,171,138,000	\$ (25,619,000)	102.2%
2000	12/31/1999	8.00%	5.75%	1,067,377,000	1,068,357,000	(980,000)	100.1%
1999	12/31/1998	8.00%	5.75%	950,205,000	938,295,000	11,910,000	98.7%
1998	12/31/1998	8.00%	5.75%	873,624,000	799,539,000	74,085,000	91.5%
1997	12/31/1996	8.00%	5.75%	758,771,583	693,300,597	65,470,986	91.4%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 29,272,000	\$ 29,346,269	100 %	\$ 213,731,396	-12 %
2000	30,057,230	30,057,230	100 %	195,989,611	-1 %
1999	28,414,000	29,088,462	102 %	180,647,349	7 %
1998	31,692,000	30,138,293	95 %	168,315,584	44 %
1997	28,440,557	30,638,075	108 %	157,842,263	41 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Santa Barbara County Employees' Retirement System — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	10.55 %	3.46 %	9.70 %	— %	— %	— %	19.35 %	14.89 %	15.88 %
UAAL Amortization	-0.19 %	-0.19 %	-0.19 %	— %	— %	— %	0.23 %	0.23 %	0.23 %
Total Rates Recommended by Actuary	10.36 %	3.27 %	9.51 %	— %	— %	— %	19.58 %	15.12 %	16.11 %
Total Rates Adopted by Board	10.36 %	3.27 %	9.51 %	—	—	—	19.58 %	15.12 %	16.11 %
Prior Year Rates									
6/30/2000	11.18 %	4.04 %	10.24 %	—	—	—	21.79 %	17.32 %	18.33 %
6/30/1999	11.18 %	4.10 %	10.24 %	—	—	—	21.79 %	17.32 %	18.33 %
6/30/1998	14.32 %	7.97 %	13.27 %	—	—	—	26.98 %	23.81 %	21.72 %
6/30/1997	15.13 %	8.88 %	13.93 %	—	—	—	29.82 %	25.80 %	20.56 %
6/30/1996	13.46 %	7.52 %	11.96 %	—	—	—	25.55 %	20.98 %	23.27 %
Employee Rates Adopted by Board:									
Age 25	3.31 %	—	6.62 %	—	—	—	4.37 %	8.74 %	8.22 %
Age 35	3.52 %	—	7.05 %	—	—	—	4.72 %	9.45 %	8.88 %
Age 45	3.89 %	—	7.77 %	—	—	—	5.09 %	10.18 %	9.58 %
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	50	55	50	—	—	—	50	50	50
Years of Service	10	10	10	—	—	—	10	10	10
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	—	—	—	60	60	60
Years of Service Regardless of Age	30	—	30	—	—	—	20	20	20
<b>Final Average Salary:</b>									
Position Last Held	N	N	N	—	—	—	N	N	N
Highest Year(s) Average	3	3	3	—	—	—	1	1	1
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
<b>Cost of Living:</b>									
Granted Position Last Held	N		N						
Index to Active Member Increase	N		N						
Index to Consumer Price Index	Y		Y				Y	Y	Y
Maximum Annual Increase	3%		3%				3%	3%	3%
None	N	N	N						
Other	N		N						
<b>Percent Per Year of Service:</b>									
Age									
50	0.13	—	0.13	—	—	—	0.02	0.02	0.02
55	0.01	—	0.01	—	—	—	0.02	0.02	0.02
60	0.02	—	0.02	—	—	—	0.02	0.02	0.02
65	0.02	—	0.02	—	—	—	0.02	0.02	0.02
<b>Social Security Coverage:</b>	S	I	S				N	N	N
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	1 %	—	1 %	—	—	—	1 %	1 %	1 %
- Maximum	33 %	—	33 %	—	—	—	33 %	33 %	33 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	50 %	—	—	—	50 %	50 %	50 %

**Footnote:**

(1) Safety Tier II reflects the Probation Department membership.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Sonoma County Employees' Retirement Association**

Cost-Sharing Multiple-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Disabled Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,904	1,291	378	1,401	165	108	274	5,521	Open
Safety - Tier 1	419	309	56	146	123	15	26	1,094	Open
<b>Totals</b>	<b>2,323</b>	<b>1,600</b>	<b>434</b>	<b>1,547</b>	<b>288</b>	<b>123</b>	<b>300</b>	<b>6,615</b>	

Statement of Plan Net Assets as of December 31, 2000				Statement of Changes in Plan Net Assets for Period Ending December 31, 2000			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments		\$	35,868,087	Contributions			
Receivables				Employer - General	\$	9,464,159	
Contributions			86,057	Safety		4,101,831	
Investments			14,594,177	Combined		—	
Other			41,017	Employee - General		9,668,138	
Investments, at Fair Value				Safety		2,995,623	
U.S. Government Obligations			156,521,304	Combined		—	
International Bonds			41,648,171	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			54,323,904	Combined		—	
Domestic Stocks			382,253,373	Investments			
International Stocks			144,687,907	Interest		20,099,844	
Mortgages			—	Dividends		5,026,673	
Real Estate			—	Net Appreciation (Depreciation)			
Venture Capital			186,904,371	in Fair Value of Investments		(28,154,620)	
Other			17,824	Other Investment Revenues		4,579,832	
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues		170,619	
Other Assets			—	Investment Expenses		(9,990,331)	
<b>Total Assets</b>		<b>\$</b>	<b>1,016,946,192</b>	<b>Total Additions</b>		<b>\$</b>	<b>17,961,768</b>
<b>Liabilities</b>				<b>Deductions</b>			
Accounts Payable		\$	859,669	Benefit Payments			
Investment Purchases Payable			107,427,148	Service Retirement - General	\$	21,405,929	
Accrued Expenses			24,132,382	Safety		3,861,994	
Other Current Liabilities			—	Combined		—	
<b>Total Liabilities</b>		<b>\$</b>	<b>132,419,199</b>	Disability - General		4,402,251	
<b>Net Assets Available for Benefits</b>		<b>\$</b>	<b>884,526,993</b>	Safety		3,725,212	
				Combined		—	
				Other - General		28,531	
				Safety		—	
				Combined		—	
				Member Refunds - General		975,329	
				Safety		263,579	
				Combined		—	
				Administration Expenses		1,107,140	
				Other Expenses		37,500	
<b>Total UAAL Amortization Period:</b>			12	<b>Total Deductions</b>		<b>\$</b>	<b>35,807,465</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>			12	<b>Net Increase (Decrease) in Plan Assets</b>		<b>\$</b>	<b>(17,845,697)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>			2012	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>902,372,690</b>
				Adjustments			—
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>884,526,993</b>

**Summary of Funding Position**

Actuary: Gabriel, Roeder, Smith & Co.							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	12/31/2000	8.42%	5.50%	\$ 784,028,416	\$ 773,197,289	\$ 10,831,127	98.6%
2000	12/31/1999	8.25%	5.50%	792,774,433	781,950,299	10,824,134	98.6%
1999	1/1/1999	8.25%	5.50%	666,005,065	657,385,244	8,619,821	98.7%
1998	1/1/1997	8.25%	5.50%	511,056,082	511,056,082	—	100.0%
1997	1/1/1996	8.00%	5.50%	470,310,806	448,022,354	22,288,452	95.3%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 13,565,990	\$ 13,565,990	100 %	\$ 197,230,592	5 %
2000	12,446,790	12,446,790	100 %	180,617,395	6 %
1999	10,617,405	10,617,405	100 %	170,487,772	5 %
1998	9,014,000	9,030,642	100 %	146,223,898	— %
1997	9,024,000	9,014,202	100 %	151,052,555	15 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Sonoma County Employees' Retirement Association — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	6.40 %	— %	— %	— %	— %	— %	10.17 %	— %	— %
UAAL Amortization	0.44 %	— %	— %	— %	— %	— %	0.54 %	— %	— %
Total Rates Recommended by Actuary	6.84 %	— %	— %	— %	— %	— %	10.71 %	— %	— %
Total Rates Adopted by Board	6.40 %	—	—	—	—	—	10.26 %	—	—
Prior Year Rates									
12/31/1999	6.40 %	—	—	—	—	—	10.26 %	—	—
12/31/1998	6.41 %	—	—	—	—	—	10.01 %	—	—
12/31/1997	6.22 %	—	—	—	—	—	10.05 %	—	—
12/31/1996	5.18 %	—	—	—	—	—	9.19 %	—	—
12/31/1995	5.56 %	—	—	—	—	—	10.01 %	—	—
Employee Rates Adopted by Board:									
Age 25	5.31 %	—	—	—	—	—	6.85 %	—	—
Age 35	6.24 %	—	—	—	—	—	8.00 %	—	—
Age 45	7.43 %	—	—	—	—	—	9.46 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	50	—	—	—	—	—	50	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	20	—	—
<b>Final Average Salary:</b>									
Position Last Held									
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
<b>Cost of Living:</b>									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other	Y						Y		
<b>Percent Per Year of Service:</b>									
Age									
50	1.34	—	—	—	—	—	2.00	—	—
55	1.77	—	—	—	—	—	2.62	—	—
60	2.34	—	—	—	—	—	2.62	—	—
65	2.62	—	—	—	—	—	2.62	—	—
<b>Social Security Coverage:</b>	I						I		
<b>Benefit Comments:</b>	SCERA has approved, on an ad hoc basis, several one-time, post-retirement cost of living increases.								
<b>Disability Benefits as a Percentage of</b>									
<b>Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

**Comments:**

Sonoma County Employees' Retirement Association (SCERA) is subject to a California Supreme Court decision in regards to the "Ventura Decision." On October 1, 1997, the California Supreme Court rendered its decision in the matter of Ventura County Deputy Sheriff's Association vs. the County of Ventura. This decision has redefined what constitutes "final compensation" as it is defined in Government Code Section 31462.1 and "compensation earnable" as defined in Government Code Section 31461. As a result of this opinion, the 20 county retirement systems in California will be required to increase retirement benefits. The Board has and will continue to apply the changes prospectively for active members starting October 1, 1997, and retroactively for members who retired after October 1, 1997.

Although the Board has made its determination as to what should be included in compensation, there may be additional lawsuits disputing their determination. There are various lawsuits throughout the state regarding the implementation of the Ventura Decision. The litigation involves termination pay and retroactive treatment for those employees retired prior to October 1, 1997. When these lawsuits are finally concluded, they may have a material adverse effect upon the funding status of SCERA.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Stanislaus County Employees' Retirement Association**

Cost-Sharing Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	418	—	176	1,227	66	59	19	1,965	Closed
2	3,014	—	475	145	48	40	6	3,728	Open
3	182	—	36	7	—	—	—	225	Open
Safety - Tier 1	82	—	13	141	53	10	4	303	Closed
2	539	—	67	4	27	4	1	642	Open
<b>Totals</b>	<b>4,235</b>	<b>—</b>	<b>767</b>	<b>1,524</b>	<b>194</b>	<b>113</b>	<b>30</b>	<b>6,863</b>	

Statement of Plan Net Assets as of June 30, 2001			Statement of Changes in Plan Net Assets for Period Ending June 30, 2001		
<b>Assets</b>			<b>Additions</b>		
Cash and Short-Term Investments	\$	24,133,355	Contributions		
Receivables		726,510	Employer - General	\$	—
Contributions		8,482,253	Safety		—
Investments		—	Combined		7,509,294
Other		—	Employee - General		—
Investments, at Fair Value		166,391,204	Safety		—
U.S. Government Obligations		—	Combined		11,227,370
International Bonds		—	Other - General		—
Municipal Bonds		125,145,169	Safety		—
Domestic Corporate Bonds		478,842,033	Combined		—
Domestic Stocks		62,173,827	Investments		24,666,039
International Stocks		—	Interest		9,202,665
Mortgages		—	Dividends		—
Real Estate		—	Net Appreciation (Depreciation)		—
Venture Capital		—	in Fair Value of Investments		11,028,755
Other		—	Other Investment Revenues		23,215,656
Fixed Assets Net of Accumulated Depreciation		5,732,460	Other Revenues		310,109
Other Assets		—	Investment Expenses		—
<b>Total Assets</b>	<b>\$</b>	<b>871,626,811</b>	<b>Total Additions</b>	<b>\$</b>	<b>87,159,888</b>
<b>Liabilities</b>			<b>Deductions</b>		
Accounts Payable	\$	4,240,233	Benefit Payments		
Investment Purchases Payable		—	Service Retirement - General	\$	—
Accrued Expenses		—	Safety		—
Other Current Liabilities		—	Combined		24,287,947
<b>Total Liabilities</b>	<b>\$</b>	<b>4,240,233</b>	Disability - General		—
<b>Net Assets Available for Benefits</b>	<b>\$</b>	<b>867,386,578</b>	Safety		—
			Combined		5,331,500
			Other - General		—
			Safety		—
			Combined		—
			Member Refunds - General		—
			Safety		—
			Combined		1,163,380
			Administration Expenses		875,041
			Other Expenses		2,821,312
<b>Total UAAL Amortization Period:</b>		10	<b>Total Deductions</b>	<b>\$</b>	<b>34,479,180</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>		8	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$</b>	<b>52,680,708</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>		2009	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>824,029,481</b>
			Adjustments		(9,323,611) <sup>(1)</sup>
			<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>867,386,578</b>

**Summary of Funding Position**

Actuary: Buck Consultants							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2000	8.00%	5.50%	\$ 666,114,000	\$ 679,421,000	\$ (13,307,000)	102.0%
2000	6/30/1999	8.00%	5.50%	610,280,000	638,180,000	(27,900,000)	104.6%
1999	6/30/1998	8.00%	5.50%	558,462,000	590,598,000	(32,136,000)	105.8%
1998	6/30/1997	8.00%	5.50%	512,349,000	667,248,000	(154,899,000)	130.2%
1997	6/30/1995	8.00%	5.50%	502,252,000	483,151,000	19,101,000	96.2%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 5,899,000	\$ 7,509,294	127 %	\$ 163,107,595	-8 %
2000	5,338,000	5,899,393	111 %	150,562,744	-19 %
1999	7,438,000	5,337,664	72 %	139,972,444	-23 %
1998	6,864,000	7,438,176	108 %	123,350,407	-126 %
1997	8,505,000	6,863,689	81 %	114,872,435	17 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Stanislaus County Employees' Retirement Association — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	7.44 %	5.84 %	2.76 %	— %	— %	— %	17.71 %	13.91 %	— %
UAAL Amortization	-2.00 %	-2.00 %	-2.00 %	— %	— %	— %	-3.34 %	-3.34 %	— %
Total Rates Recommended by Actuary	5.44 %	3.84 %	0.76 %	— %	— %	— %	14.37 %	10.57 %	— %
Total Rates Adopted by Board	5.44 %	3.84 %	0.76 %	—	—	—	14.37 %	10.57 %	—
Prior Year Rates									
6/30/2000	3.79 %	2.62 %	—	—	—	—	12.87 %	9.21 %	—
6/30/1999	2.74 %	1.86 %	—	—	—	—	12.01 %	8.04 %	—
6/30/1998	5.70 %	4.13 %	0.99 %	—	—	—	11.65 %	10.13 %	—
6/30/1997	6.58 %	5.42 %	3.40 %	—	—	—	20.45 %	16.71 %	—
6/30/1996	9.24 %	6.72 %	3.25 %	—	—	—	9.24 %	6.72 %	—
Employee Rates Adopted by Board:									
Age 25	3.96 %	6.28 %	—	—	—	—	5.05 %	9.63 %	—
Age 35	4.53 %	7.18 %	—	—	—	—	5.78 %	11.00 %	—
Age 45	5.32 %	8.43 %	—	—	—	—	6.75 %	12.85 %	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	50	50	50	—	—	—	50	50	—
Years of Service	10	10	10	—	—	—	10	10	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	30	—	—	—	20	20	—
<b>Final Average Salary:</b>									
Position Last Held	1	1	1	—	—	—	1	1	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	Y	—	—	—	—	Y	Y	—
Maximum Annual Increase	3%	3%	—	—	—	—	3%	3%	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age									
50	1.34	1.19	—	—	—	—	2.00	2.00	—
55	1.78	1.48	0.68	—	—	—	2.62	2.62	—
60	2.33	1.91	1.14	—	—	—	2.62	2.62	—
65	2.62	2.42	2.00	—	—	—	—	—	—
<b>Social Security Coverage:</b>	I	I	I				I	I	
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	—	—	—	33 %	33 %	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	—	—	—	—	50 %	50 %	—

**Comments:**

During September 1995, Stanislaus County issued pension obligation bonds and contributed \$107,500,000 to the retirement association to help fund any unfunded pension liabilities. During fiscal year 1995-96, the Retirement Board adopted the following schedule to fund any future unfunded liability for Stanislaus County:

Amount of UAAL (Unfunded Actuarial Accrued Liability)	Amortization Period
Less than \$2,000,000	3 years
\$2,000,000 to \$5,000,000	5 years
\$5,000,001 and over	10 years

The UAAL attributed to other employers is amortized as a level percentage of pay over the period ending June 30, 2023.

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
Stanislaus County Employees' Retirement Association — (Continued)

Footnote:

- (1) The adjustment of \$9,323,611 is for a transfer of plan assets to the Post-Employment Health Benefits fund.



**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Tulare County Employees' Retirement Association**

Agent Multiple-Employer Plan

Membership	Active		Inactive Vested Members	Service Retired	Disabled		Survivors	Total	Status
	Vested	Non-Vested			Service	Non-Service			
General - Tier 1	287	12	114	811	18	43	202	1,487	Open
2	560	11	211	140	10	14	18	964	Open
3	777	1,902	239	21	4	1	6	2,950	Open
Safety - Tier 1	54	1	18	86	39	1	32	231	Open
2	121	1	29	8	22	1	4	186	Open
3	95	252	19	2	2	1	1	372	Open
Totals	1,894	2,179	630	1,068	95	61	263	6,190	

**Statement of Plan Net Assets  
as of June 30, 2001**

<b>Assets</b>	
Cash and Short-Term Investments	\$ 40,176,299
Receivables	
Contributions	664
Investments	7,180,986
Other	18,429
Investments, at Fair Value	
U.S. Government Obligations	135,669,130
International Bonds	1,978,751
Municipal Bonds	2,611,477
Domestic Corporate Bonds	107,556,387
Domestic Stocks	253,663,997
International Stocks	93,069,631
Mortgages	—
Real Estate	43,386,978
Venture Capital	—
Other	53,315,053
Fixed Assets Net of Accumulated Depreciation	944,794
Other Assets	491,782
<b>Total Assets</b>	<b>\$ 740,064,358</b>
<b>Liabilities</b>	
Accounts Payable	\$ 734,287
Investment Purchases Payable	11,591,729
Accrued Expenses	53,315,053
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ 65,641,069</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 674,423,289</b>

**Actuarial Cost Method:** Entry Age  
**Total UAAL Amortization Method:** Level Percentage of Projected Covered Payroll <sup>(1)</sup>

**Total UAAL Amortization Period:** 15  
**Years Remaining in Total UAAL Amortization Period:** 15  
**Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:** —

**Statement of Changes in Plan Net Assets  
for Period Ending June 30, 2001**

<b>Additions</b>	
Contributions	
Employer - General	\$ —
Safety	—
Combined	8,779,109
Employee - General	—
Safety	—
Combined	10,093,056
Other - General	—
Safety	—
Combined	—
Investments	
Interest	17,576,752
Dividends	4,138,731
Net Appreciation (Depreciation) in Fair Value of Investments	(49,625,805)
Other Investment Revenues	6,472,165
Other Revenues	—
Investment Expenses	(4,944,607)
<b>Total Additions</b>	<b>\$ (7,510,599)</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ 12,989,188
Safety	2,310,574
Combined	—
Disability - General	1,415,982
Safety	1,526,434
Combined	—
Other - General	2,437,344
Safety	372,495
Combined	—
Member Refunds - General	—
Safety	—
Combined	2,188,245
Administration Expenses	1,049,185
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 24,289,447</b>
<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (31,800,046)</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 706,223,335</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 674,423,289</b>

**Summary of Funding Position**

Actuary: Gabriel, Roeder, Smith & Co.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2001	8.00%	5.80%	\$ 491,228,725	\$ 574,417,498	\$ (83,188,773)	116.9%
2000	7/1/2000	8.00%	5.80%	470,141,000	517,196,559	(47,055,559)	110.0%
1999	7/1/1999	8.00%	5.80%	435,202,000	455,936,000	(20,734,000)	104.8%
1998	7/1/1998	8.00%	5.80%	398,156,000	406,586,000	(8,430,000)	102.1%
1997	7/1/1997	8.00%	5.80%	365,729,000	371,215,000	(5,486,000)	101.5%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 8,779,109	\$ 8,779,109	100 %	\$ 142,969,591	-58 %
2000	11,111,806	11,121,304	100 %	143,211,310	-33 %
1999	7,541,259	7,541,259	100 %	116,126,371	-18 %
1998	5,271,411	5,271,411	100 %	101,395,586	-8 %
1997	48,811,996	48,811,996	100 %	99,251,855	-6 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Tulare County Employees' Retirement Association — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	8.93 %	6.86 %	6.86 %	— %	— %	— %	19.94 %	14.29 %	14.29 %
UAAL Amortization	-1.27 %	-1.27 %	-1.27 %	— %	— %	— %	-2.85 %	-2.85 %	-2.85 %
Total Rates Recommended by Actuary	7.66 %	5.59 %	5.59 %	— %	— %	— %	17.09 %	11.44 %	11.44 %
Total Rates Adopted by Board	7.66 %	5.59 %	5.59 %	—	—	—	17.09 %	11.44 %	11.44 %
Prior Year Rates									
6/30/2000	8.29 %	6.52 %	6.52 %	—	—	—	18.04 %	12.62 %	12.62 %
6/30/1999	8.29 %	6.52 %	6.52 %	—	—	—	18.04 %	12.62 %	12.62 %
6/30/1998	8.76 %	7.01 %	—	—	—	—	16.45 %	10.82 %	—
6/30/1997	8.08 %	7.38 %	—	—	—	—	20.92 %	16.09 %	—
6/30/1996	8.05 %	7.37 %	—	—	—	—	21.24 %	15.79 %	—
Employee Rates Adopted by Board:									
Age 25	5.24 %	6.55 %	6.55 %	—	—	—	6.46 %	9.32 %	9.32 %
Age 35	5.60 %	7.05 %	7.05 %	—	—	—	6.59 %	9.50 %	9.50 %
Age 45	6.21 %	7.86 %	7.86 %	—	—	—	6.82 %	9.84 %	9.84 %
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	50	50	50	—	—	—	50	50	50
Years of Service	10	10	10	—	—	—	10	10	10
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	70	70	—	—	—	70	70	70
Years of Service Regardless of Age	30	30	30	—	—	—	20	20	20
<b>Final Average Salary:</b>									
Position Last Held	1	3	3	—	—	—	1	3	3
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	N	N	N	—	—	—	N	N	N
Index to Active Member Increase	N	N	N	—	—	—	N	N	N
Index to Consumer Price Index	Y	Y	Y	—	—	—	Y	Y	Y
Maximum Annual Increase	3%	2%	2%	—	—	—	3%	2%	2%
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age									
50	1.24	1.18	1.18	—	—	—	2.00	2.00	2.00
55	1.67	1.49	1.49	—	—	—	2.62	2.62	2.62
60	2.18	1.92	1.92	—	—	—	2.62	2.62	2.62
65	2.61	2.43	2.43	—	—	—	2.62	2.62	2.62
<b>Social Security Coverage:</b>	I	I	I				I	I	I
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	33 %	33 %	—	—	—	33 %	33 %	33 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	50 %	50 %	—	—	—	50 %	50 %	50 %

**Comments:**

On May 22, 1997, the County of Tulare issued pension obligation bonds in the amount of \$40,879,009. This bond issue satisfied all of the unfunded accrued actuarial liability (UAAL) of the county, as estimated using the results from the June 30, 1996, actuarial valuation.

The actuarial valuation of June 30, 2001, reflects the board's expansion of the pay items included in earnable compensation in response to the 1997 California Supreme Court's decision in Ventura County Deputy Sheriff's Association vs. Board of Retirement, Ventura County Employees' Retirement Association (Association). Terminal pay is excluded under the board's policy and expansion of earnable compensation applies only to members who retire after October 12, 1997. The Association's counsel has indicated that the ultimate effect on the Association cannot be determined at this time.

**Footnote:**

(1) The UAAL is amortized over 15 equal installments on a rolling, level percentage of pay.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Ventura County Employees' Retirement Association**

Cost-Sharing Multiple-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	600	70	96	1,466	96	92	285	2,705	Open
2	3,003	2,562	706	636	112	100	64	7,183	Open
Safety - Tier 1	889	300	85	304	260	17	88	1,943	Open
Totals	4,492	2,932	887	2,406	468	209	437	11,831	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 89,476,467	Contributions	
Receivables		Employer - General	\$ 652,516
Contributions	906,822	Safety	4,180,253
Investments	86,769,582	Combined	
Other	1,051,530	Employee - General	16,413,707
Investments, at Fair Value		Safety	4,784,513
U.S. Government Obligations	232,037,918	Combined	
International Bonds	155,098,452	Other - General	
Municipal Bonds	—	Safety	
Domestic Corporate Bonds	130,819,740	Combined	
Domestic Stocks	1,117,609,694	Investments	
International Stocks	221,360,915	Interest	30,437,590
Mortgages	253,179,577	Dividends	6,722,457
Real Estate	54,485,314	Net Appreciation (Depreciation)	
Venture Capital	—	in Fair Value of Investments	(41,009,919)
Other	83,090,294	Other Investment Revenues	10,740,742
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	(11,153,009)
<b>Total Assets</b>	<b>\$ 2,425,886,305</b>	<b>Total Additions</b>	<b>\$ 21,768,850</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ 609,625	Benefit Payments	
Investment Purchases Payable	176,473,313	Service Retirement - General	\$ 34,502,808
Accrued Expenses	1,738,080	Safety	14,486,116
Other Current Liabilities	83,090,294	Combined	
<b>Total Liabilities</b>	<b>\$ 261,911,312</b>	Disability - General	6,490,242
<b>Net Assets Available for Benefits</b>	<b>\$ 2,163,974,993</b>	Safety	9,645,388
		Combined	
		Other - General	3,927,614
<b>Actuarial Cost Method:</b>	Entry Age	Safety	2,042,001
<b>Total UAAL Amortization Method:</b>	Level Percentage of Projected Covered Payroll <sup>(1)</sup>	Combined	—
		Member Refunds - General	2,090,056
		Safety	141,973
		Combined	
		Administration Expenses	1,563,950
<b>Total UAAL Amortization Period:</b>	10	Other Expenses	9,133
<b>Years Remaining in Total UAAL Amortization Period:</b>	10	<b>Total Deductions</b>	<b>\$ 74,899,281</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	—	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (53,130,431)</b>
		<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 2,217,105,424</b>
		Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 2,163,974,993</b>

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2001	8.25%	5.00%	\$ 1,776,565,000	\$ 2,119,044,000	\$ (342,479,000)	119.3%
2000	6/30/2000	8.25%	5.00%	1,640,811,000	2,009,293,000	(368,482,000)	122.5%
1999	6/30/1999	8.25%	5.25%	1,517,520,000	1,867,179,000	(349,659,000)	123.0%
1998	6/30/1998	8.25%	5.25%	1,396,751,000	1,605,642,000	(208,891,000)	115.0%
1997	6/30/1997	8.25%	5.25%	1,243,960,000	1,395,976,000	(152,016,000)	112.2%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ —	\$ 4,832,769	100 %	\$ 387,401,430	-88 %
2000	—	4,622,451	100 %	353,902,198	-104 %
1999	233,000	4,427,224	1,900 %	336,454,742	-104 %
1998	12,601,711	16,499,466	131 %	313,993,000	-67 %
1997	16,499,000	20,469,512	124 %	299,807,716	-51 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Ventura County Employees' Retirement Association — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	6.72 %	5.64 %	— %	— %	— %	— %	12.58 %	— %	— %
UAAL Amortization	-28.16 %	-7.54 %	— %	— %	— %	— %	-17.20 %	— %	— %
Total Rates Recommended by Actuary	-21.44 %	-1.90 %	— %	— %	— %	— %	-4.62 %	— %	— %
Total Rates Adopted by Board	-21.44 %	-1.90 %	—	—	—	—	-4.62 %	—	—
Prior Year Rates									
6/30/2000	-15.81 %	1.12 %	—	—	—	—	2.53 %	—	—
6/30/1999	—	1.31 %	—	—	—	—	3.58 %	—	—
6/30/1998	0.18 %	2.78 %	—	—	—	—	10.31 %	—	—
6/30/1997	3.68 %	4.65 %	—	—	—	—	10.92 %	—	—
6/30/1996	3.38 %	3.51 %	—	—	—	—	9.72 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	6.97 %	5.81 %	—	—	—	—	8.65 %	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	50	50	—	—	—	—	50	—	—
Years of Service	10	10	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	30	—	—	—	—	20	—	—
<b>Final Average Salary:</b>									
Position Last Held	1	3	—	—	—	—	1	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
<b>Cost of Living:</b>									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y						Y		
Maximum Annual Increase									
None		Y							
Other									
<b>Percent Per Year of Service:</b>									
Age									
50	1.24	1.18	—	—	—	—	2.00	—	—
55	1.67	1.49	—	—	—	—	2.62	—	—
60	2.18	1.92	—	—	—	—	2.62	—	—
65	2.61	2.43	—	—	—	—	2.62	—	—
<b>Social Security Coverage:</b>	I	I					N		
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

**Comments:**

Ventura County Employees' Retirement Association (VCERA) and the County of Ventura recently settled an outstanding lawsuit regarding the retroactive application of the California Supreme Court opinion in Ventura County Deputy Sheriff's Association v. Board of Retirement (1997). The additional benefits will be paid from Net Assets Held in Trust for Pension Benefits and will not materially impact VCERA's financial decision.

**Footnote:**

(1) The Board of Retirement adopted a "rolling" 10-year amortization period.

# **DEFINED BENEFIT SYSTEMS**

**City Systems**

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Alameda Police and Fire Pension Plans 1079 and 1082**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	32	5	—	35	72	Closed
Totals	—	—	—	32	5	—	35	72	

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments	\$	11		Contributions			
Receivables		—		Employer - General	\$	—	
Contributions		—		Safety		3,818,240	
Investments		—		Combined		—	
Other		—		Employee - General		—	
Investments, at Fair Value		—		Safety		—	
U.S. Government Obligations		—		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		—		Combined		—	
Domestic Stocks		—		Interest		628	
International Stocks		—		Dividends		—	
Mortgages		—		Net Appreciation (Depreciation)		—	
Real Estate		—		in Fair Value of Investments		—	
Venture Capital		—		Other Investment Revenues		—	
Other		92,988		Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		—	
Other Assets		—					
<b>Total Assets</b>	<b>\$</b>	<b>92,999</b>		<b>Total Additions</b>	<b>\$</b>	<b>3,818,868</b>	
<b>Liabilities</b>				<b>Deductions</b>			
Accounts Payable	\$	1,168		Benefit Payments			
Investment Purchases Payable		—		Service Retirement - General	\$	—	
Accrued Expenses		—		Safety		3,523,277	
Other Current Liabilities		—		Combined		—	
<b>Total Liabilities</b>	<b>\$</b>	<b>1,168</b>		Disability - General		237,704	
<b>Net Assets Available for Benefits</b>	<b>\$</b>	<b>91,831</b>		Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		—	
				Administration Expenses		12,780	
				Other Expenses		—	
<b>Total UAAL Amortization Period:</b>		15		<b>Total Deductions</b>	<b>\$</b>	<b>3,773,761</b>	
<b>Years Remaining in Total UAAL Amortization Period:</b>		15		<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$</b>	<b>45,107</b>	
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>		2016		<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>46,724</b>	
				Adjustments		—	
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>91,831</b>	

**Summary of Funding Position**

Actuary: AON Consulting							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2001	5.50%	4.00%	\$ 35,136,000	\$ 88,000	\$ 35,048,000	0.3%
2000	6/30/1999	5.50%	4.00%	36,757,000	68,700	36,688,300	0.2%
1999	6/30/1998	5.00%	4.00%	40,605,657	274,564	40,331,093	0.7%
1998	6/30/1998	5.00%	4.00%	40,605,657	274,564	40,331,093	0.7%
1997	1/1/1997	5.00%	— %	40,605,657	1,105,370	39,500,287	2.7%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 3,424,000	\$ 3,818,240	112 %	\$ —	— %
2000	3,559,000	3,807,300	107 %	—	— %
1999	3,539,000	3,714,988	105 %	—	— %
1998	—	2,600,000	100 %	—	— %
1997	—	2,700,000	100 %	—	— %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Alameda Police and Fire Pension Plans 1079 and 1082 — (Continued)**

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
6/30/1992	—	—	—	—	—	—	—	—	—
6/30/1991	—	—	—	—	—	—	24.96 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	60	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	1	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	Y	—	—
Index to Consumer Price Index	—	—	—	—	—	—	Y	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>							N		
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of</b>									
<b>Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

**Comments:**

Plan 1079 is for police and fire employees who entered service before 1953. It is a closed plan consisting of 72 participants, all of whom are retired employees or beneficiaries currently receiving benefits.

Plan 1082 is a closed plan and, effective December 31, 1990, all but two participants and their related plan assets were transferred to PERS. Plan 1082 has now been released from all future pension obligations for transferring members. Plan 1082 is obligated to pay supplementary Medicare and dental coverage expenses, which are funded on a pay-as-you-go basis.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Albany Police and Fire Relief Pension Fund**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	1	—	—	21	9	—	7	38	Closed
Totals	1	—	—	21	9	—	7	38	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 433,904	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	11,175
Investments	119,888	Combined	—
Other	579,791	Employee - General	—
Investments, at Fair Value		Safety	11,175
U.S. Government Obligations	4,328,640	Combined	—
International Bonds	3,182,671	Other - General	—
Municipal Bonds	4,174,329	Safety	1,101,782
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Interest	515,538
International Stocks	—	Dividends	86,749
Mortgages	—	Net Appreciation (Depreciation)	—
Real Estate	—	in Fair Value of Investments	1,321,028
Venture Capital	—	Other Investment Revenues	—
Other	112,731	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	(99,078)
Other Assets	—		
<b>Total Assets</b>	<b>\$ 12,931,954</b>	<b>Total Additions</b>	<b>\$ 2,948,369</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	6,431	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	837,752
Other Current Liabilities	—	Combined	—
<b>Total Liabilities</b>	<b>\$ 6,431</b>	Disability - General	—
<b>Net Assets Available for Benefits</b>	<b>\$ 12,925,523</b>	Safety	341,815
		Combined	—
		Other - General	—
		Safety	78,978
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	24,382
		Other Expenses	—
<b>Actuarial Cost Method:</b>	Projected Unit Credit	<b>Total Deductions</b>	<b>\$ 1,282,927</b>
<b>Total UAAL Amortization Method:</b>	Other	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ 1,665,442</b>
Property Tax Override			
<b>Total UAAL Amortization Period:</b>	5	<b>Beginning of the Year Net Assets Held</b>	<b>\$ 11,260,081</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	4	<b>in Trust for Pension Benefits</b>	<b>—</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be</b>		<b>Adjustments</b>	<b>—</b>
<b>Fully Amortized:</b>	2005	<b>End of the Year Net Assets Held</b>	<b>\$ 12,925,523</b>
		<b>in Trust for Pension Benefits</b>	<b>—</b>

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2000	7.50%	5.00%	\$ 16,020,009	\$ 11,452,837	\$ 4,567,172	71.5%
2000	6/30/1998	7.50%	5.00%	14,861,531	9,613,552	5,247,979	64.7%
1999	6/30/1998	7.50%	5.00%	14,861,531	9,613,552	5,247,979	64.7%
1998	6/30/1998	7.50%	5.00%	14,861,531	9,613,552	5,247,979	64.7%
1997	6/30/1995	7.50%	5.00%	14,090,936	6,704,827	7,386,109	47.6%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 1,124,132	\$ 1,112,957	99 %	\$ 124,167	3,678 %
2000	1,073,664	1,058,866	99 %	164,422	3,192 %
1999	980,275	961,824	98 %	197,328	2,660 %
1998	894,702	877,306	98 %	197,328	2,660 %
1997	891,404	891,404	100 %	189,022	3,908 %



**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Albany Police and Fire Relief Pension Fund — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	18.00 %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	18.00 %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	18.00 %	—	—
Prior Year Rates									
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1999	—	—	—	—	—	—	18.00 %	—	—
6/30/1998	—	—	—	—	—	—	18.00 %	—	—
6/30/1997	—	—	—	—	—	—	18.00 %	—	—
6/30/1996	—	—	—	—	—	—	358.00 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	25	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	30	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	3	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	Y	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>									
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of</b>									
<b>Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

**Comments:**

Contributions are based on the city charter, which requires the city to contribute 9% of gross wages and active plan participants to contribute 9% of gross wages. Active plan participants' contributions are reduced to 0%, and the city's required contribution is increased to 18%, in accordance with the current union contract.

However, the required contributions described above are not sufficient to adequately fund the actuarial accrued liability of the plan. As a result, since 1982 the city has levied a voter-approved property-tax override. This property-tax is based on assessed value and may be reduced at the option of the city. The property-tax override approximates the level percentage method of amortizing the unfunded actuarial accrued liability. Since 1982, all property tax override levies have been contributing to the plan. The current actuarial study indicates that, with these additional contributions, the unfunded actuarial accrued liability will be amortized by the year 2005.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Bakersfield Firemens' Disability and Retirement System**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	3	5	—	12	20	Closed
Totals	—	—	—	3	5	—	12	20	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 277,010	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	—
Investments	42,636	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	1,887,604	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Interest	150,841
International Stocks	—	Dividends	—
Mortgages	—	Net Appreciation (Depreciation)	—
Real Estate	—	in Fair Value of Investments	72,194
Venture Capital	—	Other Investment Revenues	—
Other	194,000	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	—
Other Assets	—		
<b>Total Assets</b>	<b>\$ 2,401,250</b>	<b>Total Additions</b>	<b>\$ 223,035</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	90,672
Other Current Liabilities	—	Combined	—
<b>Total Liabilities</b>	<b>\$ —</b>	Disability - General	—
<b>Net Assets Available for Benefits</b>	<b>\$ 2,401,250</b>	Safety	142,302
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	3,500
		Other Expenses	—
<b>Total UAAL Amortization Period:</b>	<b>—</b>	<b>Total Deductions</b>	<b>\$ 236,474</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	<b>—</b>	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (13,439)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	<b>—</b>	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 2,414,689</b>
		Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 2,401,250</b>

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2000	6.00%	3.50%	\$ 2,383,884	\$ 2,414,689	\$ (30,805)	101.3%
2000	6/30/2000	6.00%	3.50%	2,383,884	2,414,689	(30,805)	101.3%
1999	6/30/1998	6.00%	3.50%	2,601,952	2,667,128	(65,176)	102.5%
1998	6/30/1998	6.00%	3.50%	2,601,952	2,667,128	(65,176)	102.5%
1997	6/30/1996	6.00%	3.00%	2,710,838	2,834,262	(123,424)	104.6%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ —	\$ —	—	\$ —	— %
2000	—	—	—	—	— %
1999	—	—	—	—	— %
1998	—	—	—	—	— %
1997	—	—	—	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
City of Bakersfield Firemens' Disability and Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2000	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	5	—	—
Age	—	—	—	—	—	—	55	—	—
Years of Service	—	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	65	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	3	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase							4%		
None									
Other									
<b>Percent Per Year of Service:</b>									
Age									
50	—	—	—	—	—	—	1.20	—	—
55	—	—	—	—	—	—	1.50	—	—
60	—	—	—	—	—	—	1.80	—	—
65	—	—	—	—	—	—	1.96	—	—
<b>Social Security Coverage:</b>							N		
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	25 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

**Comments:**

This plan accounts for Fire Department personnel who retired prior to June 26, 1972. There were no employer or employee contributions made to this plan subsequent to June 26, 1972. The only activity in the plan is the receipt of income on invested assets and the payment of vested benefits.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Berkeley Safety Members' Pension Fund**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	19	—	4	42	65	Closed
Totals	—	—	—	19	—	4	42	65	

Statement of Plan Net Assets as of June 30, 2001			Statement of Changes in Plan Net Assets for Period Ending June 30, 2001		
<b>Assets</b>			<b>Additions</b>		
Cash and Short-Term Investments	\$	21,335	Contributions		
Receivables		—	Employer - General	\$	—
Contributions		—	Safety		2,699,297
Investments		—	Combined		—
Other		6,810	Employee - General		—
Investments, at Fair Value		—	Safety		—
U.S. Government Obligations		—	Combined		—
International Bonds		—	Other - General		—
Municipal Bonds		—	Safety		—
Domestic Corporate Bonds		—	Combined		—
Domestic Stocks		—	Interest		—
International Stocks		—	Dividends		—
Mortgages		—	Net Appreciation (Depreciation)		—
Real Estate		—	in Fair Value of Investments		—
Venture Capital		—	Other Investment Revenues		—
Other		—	Other Revenues		—
Fixed Assets Net of Accumulated Depreciation		—	Investment Expenses		—
Other Assets		—			
<b>Total Assets</b>	<b>\$</b>	<b>28,145</b>	<b>Total Additions</b>	<b>\$</b>	<b>2,699,297</b>
<b>Liabilities</b>			<b>Deductions</b>		
Accounts Payable	\$	—	Benefit Payments		
Investment Purchases Payable		21,335	Service Retirement - General	\$	—
Accrued Expenses		—	Safety		2,107,970
Other Current Liabilities		—	Combined		—
<b>Total Liabilities</b>	<b>\$</b>	<b>21,335</b>	Disability - General		600,895
<b>Net Assets Available for Benefits</b>	<b>\$</b>	<b>6,810</b>	Safety		—
			Combined		—
			Other - General		—
			Safety		—
			Combined		—
			Member Refunds - General		—
			Safety		—
			Combined		—
			Administration Expenses		—
			Other Expenses		—
<b>Total UAAL Amortization Period:</b>	20		<b>Total Deductions</b>	<b>\$</b>	<b>2,708,865</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	16		<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$</b>	<b>(9,568)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	2017		<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>16,378</b>
			Adjustments		—
			<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>6,810</b>

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	7/1/2001	8.00%	3.00%	\$ 16,830,574	\$ 6,810	\$ 16,823,764	0.0%
2000	7/1/2000	8.00%	3.00%	20,029,611	16,378	20,013,233	0.1%
1999	6/30/1999	8.00%	5.00%	21,763,000	10,040,000	11,723,000	46.1%
1998	6/30/1998	8.00%	5.00%	21,397,000	11,059,000	10,338,000	51.7%
1997	7/1/1996	8.00%	5.00%	24,529,862	13,198,812	11,331,050	53.8%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 2,708,865	\$ 2,699,297	100 %	\$ —	— %
2000	3,084,340	3,075,508	100 %	—	— %
1999	3,069,366	3,069,366	100 %	—	— %
1998	3,016,000	3,050,750	101 %	—	— %
1997	3,102,000	3,102,095	100 %	—	— %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Berkeley Safety Members' Pension Fund — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2000	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	25	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	3	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	Y	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>							N		
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of</b>									
<b>Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	25 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

**Comments:**

The City of Berkeley is funding the Safety Members' Pension Fund on a pay-as-you-go basis. The city is required to pay all pension benefit obligations.

To help finance payments for its pensioners, the city entered into funding agreements with the Berkeley Civic Improvement Corporation (BCIC) and with Massachusetts Mutual Life Insurance Company in February 1989. The agreement provided payments to the Safety Members' Pension Fund in amounts that were sufficient to cover the city's pension obligation, not including full-fluctuating and cost-of-living increases.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Concord Retirement System**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service	Survivors	Total	Status
General - Tier 1	—	—	97	173	—	—	14	284	Closed
Safety - Tier 1	—	—	18	44	15	—	—	77	Closed
<b>Totals</b>	—	—	115	217	15	—	14	361	

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments	\$	1,140,880		Contributions			
Receivables		—		Employer - General	\$	—	
Contributions		11,091		Safety		—	
Investments		27,220		Combined		264,185	
Other		—		Employee - General		—	
Investments, at Fair Value		—		Safety		—	
U.S. Government Obligations		—		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		—		Combined		—	
Domestic Stocks		—		Interest		3,410,716	
International Stocks		—		Dividends		—	
Mortgages		—		Net Appreciation (Depreciation)		1,974	
Real Estate		—		in Fair Value of Investments		—	
Venture Capital		55,129,329		Other Investment Revenues		—	
Other		—		Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		(14,614)	
Other Assets		—					
<b>Total Assets</b>	<b>\$</b>	<b>56,308,520</b>		<b>Total Additions</b>	<b>\$</b>	<b>3,662,261</b>	
<b>Liabilities</b>				<b>Deductions</b>			
Accounts Payable	\$	—		Benefit Payments			
Investment Purchases Payable		—		Service Retirement - General	\$	—	
Accrued Expenses		—		Safety		—	
Other Current Liabilities		—		Combined		4,434,026	
<b>Total Liabilities</b>	<b>\$</b>	<b>—</b>		Disability - General		—	
<b>Net Assets Available for Benefits</b>	<b>\$</b>	<b>56,308,520</b>		Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
				Member Refunds - General		1,016	
				Safety		—	
				Combined		—	
				Administration Expenses		41,060	
				Other Expenses		—	
<b>Total UAAL Amortization Method:</b>				<b>Total Deductions</b>	<b>\$</b>	<b>4,476,102</b>	
<b>Actuarial Cost Method:</b>				<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$</b>	<b>(813,841)</b>	
<b>Total UAAL Amortization Method:</b>							
Uses 1% of Citywide Payroll to Calculate Contribution				<b>Beginning of the Year Net Assets Held</b>	<b>\$</b>	<b>57,122,361</b>	
				<b>in Trust for Pension Benefits</b>		<b>—</b>	
				Adjustments		—	
				<b>End of the Year Net Assets Held</b>	<b>\$</b>	<b>56,308,520</b>	
				<b>in Trust for Pension Benefits</b>		<b>—</b>	

Summary of Funding Position							
Actuary: Buck Consultants							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	7/1/2001	6.20%	— %	\$ 62,273,000	\$ 56,309,000	\$ 5,964,000	90.4%
2000	7/1/2000	6.25%	5.00%	61,857,000	57,126,000	4,731,000	92.4%
1999	7/1/1999	7.50%	6.00%	62,186,000	57,793,000	4,393,000	92.9%
1998	7/1/1998	7.50%	6.00%	96,565,439	107,970,006	(11,404,567)	111.8%
1997	7/1/1997	7.50%	6.00%	93,910,973	101,662,407	(7,751,434)	108.3%

Summary of Employer Contributions					
Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 264,185	\$ 264,185	100 %	\$ —	— %
2000	—	—	—	—	— %
1999	—	—	—	—	— %
1998	25,928	17,674	68 %	17,109,401	-67 %
1997	—	80,209	100 %	18,090,241	-43 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Concord Retirement System — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
6/30/1993	10.43 %	—	—	—	—	—	17.42 %	—	—
6/30/1992	11.58 %	—	—	—	—	—	18.10 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	1.00 %	—	—	—	—	—	1.00 %	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	50	—	—	—	—	—	50	—	—
Years of Service	5	—	—	—	—	—	20	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	Y	—	—	—	—	—	Y	—	—
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	Y	—	—	—	—	—	Y	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	2%	—	—	—	—	—	2%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	2.00	—	—
55	2.00	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	I	—	—	—	—	—	I	—	—
<b>Benefit Comments:</b>	Benefit 2.0% times final average salary per years of service								
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

**Comments:**

All active members were transferred to CalPERS effective June 21, 1993.

**Footnote:**

(1) Since there are no active members in the plan, effective fiscal year 2001, the City of Concord started collecting 1% of citywide payroll to help pay towards the unfunded liability.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Delano Employee Pension Plan**

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Service Non-Service	Survivors	Total	Status
General - Tier 1	143	36	23	15	—	—	1	218	Open
Safety - Tier 1	22	9	13	7	—	—	1	52	Open
<b>Totals</b>	<b>165</b>	<b>45</b>	<b>36</b>	<b>22</b>	<b>—</b>	<b>—</b>	<b>2</b>	<b>270</b>	

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments	\$	1,021,171		Contributions			
Receivables		—		Employer - General	\$	—	
Contributions		—		Safety		—	
Investments		—		Combined		683,469	
Other		—		Employee - General		—	
Investments, at Fair Value		—		Safety		—	
U.S. Government Obligations		—		Combined		68,921	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		—		Combined		—	
Domestic Stocks		4,308,569		Interest		218,577	
International Stocks		—		Dividends		—	
Mortgages		—		Net Appreciation (Depreciation)		(747,118)	
Real Estate		—		in Fair Value of Investments		—	
Venture Capital		—		Other Investment Revenues		—	
Other		6,218,541		Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		—	
Other Assets		—					
<b>Total Assets</b>	<b>\$</b>	<b>11,548,281</b>		<b>Total Additions</b>	<b>\$</b>	<b>223,849</b>	
<b>Liabilities</b>				<b>Deductions</b>			
Accounts Payable	\$	770		Benefit Payments			
Investment Purchases Payable		—		Service Retirement - General	\$	220,547	
Accrued Expenses		—		Safety		171,690	
Other Current Liabilities		—		Combined		—	
<b>Total Liabilities</b>	<b>\$</b>	<b>770</b>		Disability - General		—	
<b>Net Assets Available for Benefits</b>	<b>\$</b>	<b>11,547,511</b>		Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
				Member Refunds - General		129,648	
				Safety		51,541	
				Combined		—	
				Administration Expenses		37,014	
				Other Expenses		—	
<b>Total UAAL Amortization Period:</b>		30		<b>Total Deductions</b>	<b>\$</b>	<b>610,440</b>	
<b>Years Remaining in Total UAAL Amortization Period:</b>		18		<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$</b>	<b>(386,591)</b>	
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>		2019		<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>11,934,102</b>	
				Adjustments		—	
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>11,547,511</b>	

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2001	8.50%	4.00%	\$ 15,606,939	\$ 11,547,511	\$ 4,059,428	74.0%
2000	6/30/2000	8.50%	4.00%	14,895,515	11,896,335	2,999,180	79.9%
1999	6/30/1999	7.50%	4.00%	15,112,530	12,335,703	2,776,827	81.6%
1998	6/30/1998	7.50%	4.00%	11,814,260	10,807,809	1,006,451	91.5%
1997	6/30/1997	7.50%	4.00%	11,814,260	8,718,608	3,095,652	73.8%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 770,725	\$ 683,469	89 %	\$ 6,696,549	61 %
2000	945,688	943,686	100 %	6,835,377	44 %
1999	992,578	992,578	100 %	6,739,585	41 %
1998	827,499	930,268	112 %	5,920,685	17 %
1997	854,720	813,036	95 %	5,452,925	57 %



**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Delano Employee Pension Plan — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	6.62 %	— %	— %	— %	— %	— %	8.15 %	— %	— %
UAAL Amortization	4.05 %	— %	— %	— %	— %	— %	7.12 %	— %	— %
Total Rates Recommended by Actuary	10.67 %	— %	— %	— %	— %	— %	15.27 %	— %	— %
Total Rates Adopted by Board	10.67 %	—	—	—	—	—	15.27 %	—	—
Prior Year Rates									
6/30/2000	8.88 %	—	—	—	—	—	10.98 %	—	—
6/30/1999	13.90 %	—	—	—	—	—	17.28 %	—	—
6/30/1998	13.82 %	—	—	—	—	—	14.01 %	60.92 %	—
6/30/1997	15.01 %	—	—	—	—	—	14.17 %	65.86 %	—
6/30/1996	15.02 %	—	—	—	—	—	14.17 %	65.86 %	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	6.20 % <sup>(1)</sup>	—	—	—	—	—	7.40 %	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	62	—	—	—	—	—	55	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	N	—	—	—	—	—	N	—	—
Highest Year(s) Average	3	—	—	—	—	—	3	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
<b>Cost of Living:</b>									
Granted Position Last Held	N						N		
Index to Active Member Increase	N						N		
Index to Consumer Price Index	N						N		
Maximum Annual Increase	2%						2%		
None	N						N		
Other									
<b>Percent Per Year of Service:</b>									
Age									
50	2.40	—	—	—	—	—	2.40	—	—
55	2.40	—	—	—	—	—	2.40	—	—
60	2.40	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	I						I		
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	6 %	—	—	—	—	—	6 %	—	—

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Delano Employee Pension Plan — (Continued)**

**Footnote:**

(1) The employee contribution rates are as follows:

	MISCELLANEOUS			
Years of Service	0-1	1-2	2-3	Over 3
Contribution Rates	6.20%	4.20%	2.20%	0.00%

	POLICE				
Step	A	B	C	D	E
Rate	7.40%	6.14%	4.14%	2.00%	0.00%

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of El Cerrito Employees' Pension Trust Fund**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	2	—	—	—	2	Closed
Safety - Tier 1	—	—	—	3	2	—	—	5	Closed
<b>Totals</b>	—	—	—	5	2	—	—	7	

Statement of Plan Net Assets as of June 30, 2001			Statement of Changes in Plan Net Assets for Period Ending June 30, 2001		
<b>Assets</b>			<b>Additions</b>		
Cash and Short-Term Investments	\$	12,738	Contributions		
Receivables		—	Employer - General	\$	—
Contributions		—	Safety		—
Investments		—	Combined		164,896
Other		—	Employee - General		—
Investments, at Fair Value		—	Safety		—
U.S. Government Obligations		13,932	Combined		—
International Bonds		—	Other - General		—
Municipal Bonds		—	Safety		—
Domestic Corporate Bonds		124,681	Combined		—
Domestic Stocks		—	Interest		14,013
International Stocks		—	Dividends		646
Mortgages		—	Net Appreciation (Depreciation)		—
Real Estate		—	in Fair Value of Investments		2,596
Venture Capital		—	Other Investment Revenues		—
Other		—	Other Revenues		—
Fixed Assets Net of Accumulated Depreciation		—	Investment Expenses		—
Other Assets		—			
<b>Total Assets</b>	<b>\$</b>	<b>151,351</b>	<b>Total Additions</b>	<b>\$</b>	<b>182,151</b>
<b>Liabilities</b>			<b>Deductions</b>		
Accounts Payable	\$	375	Benefit Payments		
Investment Purchases Payable		—	Service Retirement - General	\$	—
Accrued Expenses		—	Safety		—
Other Current Liabilities		—	Combined		286,260
<b>Total Liabilities</b>	<b>\$</b>	<b>375</b>	Disability - General		—
<b>Net Assets Available for Benefits</b>	<b>\$</b>	<b>150,976</b>	Safety		—
			Combined		—
			Other - General		—
			Safety		—
			Combined		—
			Member Refunds - General		—
			Safety		—
			Combined		—
			Administration Expenses		3,600
			Other Expenses		—
<b>Total UAAL Amortization Period:</b>		—	<b>Total Deductions</b>	<b>\$</b>	<b>289,860</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>		—	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$</b>	<b>(107,709)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>		—	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>258,685</b>
			Adjustments		—
			<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>150,976</b>

**Summary of Funding Position**

Actuary: Milliman USA							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	7/1/2001	11.50%	4.50%	\$ 2,053,000	\$ 151,351	\$ 1,901,649	7.4%
2000	7/1/1998	11.50%	4.50%	2,272,500	463,030	1,809,470	20.4%
1999	6/30/1999	11.50%	4.50%	2,272,500	369,746	1,902,754	16.3%
1998	7/1/1998	7.00%	4.50%	2,272,500	463,030	1,809,470	20.4%
1997	7/1/1997	8.00%	5.50%	2,563,000	520,180	2,042,820	20.3%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 164,896	\$ 164,896	100 %	\$ —	— %
2000	157,795	157,795	100 %	—	— %
1999	151,000	151,000	100 %	—	— %
1998	160,000	160,000	100 %	—	— %
1997	194,294	218,881	113 %	—	— %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of El Cerrito Employees' Pension Trust Fund — (Continued)**

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	10.00 %	— %	— %	— %	— %	— %	10.00 %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	10.00 %	— %	— %	— %	— %	— %	10.00 %	— %	— %
Total Rates Adopted by Board	10.00 %	—	—	—	—	—	10.00 %	—	—
Prior Year Rates									
6/30/2000	10.00 %	—	—	—	—	—	—	—	—
6/30/1999	10.00 %	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
6/30/1995	10.00 %	—	—	—	—	—	10.00 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	55	—	—	—	—	—	55	—	—
Years of Service	20	—	—	—	—	—	20	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y	—	—	—	—	—	Y	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	Y	—	—	—	—	—	Y	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	N	—	—	—	—	—	N	—	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

**Comments:**

This pension plan covers both general and safety members. However, the plan is unable to segregate contribution and benefit payment figures between general and safety.

Contributions are presently scheduled to increase gradually to \$205,000 in 2005, when the assets in the plan are expected to be exhausted. At that time, the city will be directly responsible for paying benefits to participants as long as they live, using the pay-as-you-go method.

**Footnote:**

- (1) There are only seven members in the plan and they are all receiving benefits. The actuarial analysis states that actuarial projections of benefit payment requirements for such a small group are useful for planning but should not be taken as providing an accurate estimate of any set of benefits very many years in the future. The actuaries have recommended a method of funding which in effect keeps the City of El Cerrito's (City) contribution level as a percent of total expected City revenues while ensuring that no assets will remain in the plan when it terminates.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Emeryville Pension Plan**

Single-Employer Plan

Membership	Active Vested	Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	5	—	—	—	5	Closed
Totals	—	—	—	5	—	—	—	5	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 616,000	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Interest	64,528
International Stocks	—	Dividends	—
Mortgages	—	Net Appreciation (Depreciation)	—
Real Estate	—	in Fair Value of Investments	—
Venture Capital	—	Other Investment Revenues	—
Other	—	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	—
Other Assets	—		
<b>Total Assets</b>	<b>\$ 616,000</b>	<b>Total Additions</b>	<b>\$ 64,528</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 64,528
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
<b>Total Liabilities</b>	<b>\$ —</b>	Disability - General	—
<b>Net Assets Available for Benefits</b>	<b>\$ 616,000</b>	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
<b>Total UAAL Amortization Period:</b>	<b>—</b>	<b>Total Deductions</b>	<b>\$ 64,528</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	<b>—</b>	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ —</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	<b>—</b>	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 616,000</b>
		Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 616,000</b>

**Summary of Funding Position**

Actuary: AON Consulting							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2000	5.50%	2.00%	\$ 616,000	\$ 616,000	\$ —	100.0%
2000	6/30/2000	5.50%	2.00%	616,000	616,000	—	100.0%
1999	7/1/1997	5.50%	5.00%	5,238,500	5,385,700	(147,200)	102.8%
1998	7/1/1997	8.50%	— %	5,238,500	5,385,700	(147,200)	102.8%
1997	7/1/1997	6.50%	— %	5,238,500	5,385,652	(147,152)	102.8%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ —	\$ —	—	\$ —	— %
2000	—	—	—	—	— %
1999	—	155,900	100 %	—	— %
1998	—	371,469	100 %	—	— %
1997	—	881,885	100 %	—	— %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Emeryville Pension Plan — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	<div> <div>General</div> <div>Safety</div> </div>								
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1999	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	<div> <div>General</div> <div>Safety</div> </div>								
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	2%								
None									
Other									
<b>Percent Per Year of Service:</b>									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	N								
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

**Comments:**

The City of Emeryville Miscellaneous Pension Fund was established to support two retirement programs: 1) pension stipends for remaining retirees on the city's old retirement system which existed prior to the city's entry into CalPERS; and 2) the unfunded liability for retiree medical, dental and vision benefits.

Prior year reports, 1999 and earlier, included the post-employment health benefit plan in the amounts reported. Reports for 2001 and 2000, reflect just the City of Emeryville Pension Plan.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Eureka Fire and Police Retirement System**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	8	—	—	14	22	Closed
Totals	—	—	—	8	—	—	14	22	

Statement of Plan Net Assets as of June 30, 2001			Statement of Changes in Plan Net Assets for Period Ending June 30, 2001		
<b>Assets</b>			<b>Additions</b>		
Cash and Short-Term Investments	\$	1,421,579	Contributions		
Receivables		—	Employer - General	\$	—
Contributions		—	Safety		500,000
Investments		24,439	Combined		—
Other		—	Employee - General		—
Investments, at Fair Value		—	Safety		—
U.S. Government Obligations		—	Combined		—
International Bonds		—	Other - General		—
Municipal Bonds		—	Safety		—
Domestic Corporate Bonds		—	Combined		—
Domestic Stocks		—	Interest		85,779
International Stocks		—	Dividends		—
Mortgages		—	Net Appreciation (Depreciation)		—
Real Estate		—	in Fair Value of Investments		36,033
Venture Capital		—	Other Investment Revenues		—
Other		—	Other Revenues		—
Fixed Assets Net of Accumulated Depreciation		—	Investment Expenses		—
Other Assets		—			
<b>Total Assets</b>	<b>\$</b>	<b>1,446,018</b>	<b>Total Additions</b>	<b>\$</b>	<b>621,812</b>
<b>Liabilities</b>			<b>Deductions</b>		
Accounts Payable	\$	122	Benefit Payments		
Investment Purchases Payable		—	Service Retirement - General	\$	—
Accrued Expenses		19,026	Safety		456,912
Other Current Liabilities		—	Combined		—
<b>Total Liabilities</b>	<b>\$</b>	<b>19,148</b>	Disability - General		—
<b>Net Assets Available for Benefits</b>	<b>\$</b>	<b>1,426,870</b>	Safety		—
			Combined		—
			Other - General		—
			Safety		—
			Combined		—
			Member Refunds - General		—
			Safety		—
			Combined		—
			Administration Expenses		5,301
			Other Expenses		4,600
<b>Total UAAL Amortization Period:</b>	40		<b>Total Deductions</b>	<b>\$</b>	<b>466,813</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	5		<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$</b>	<b>154,999</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	2006		<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>1,271,871</b>
			Adjustments		—
			<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>1,426,870</b>

**Summary of Funding Position**

Actuary: Richard D. Kern							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2001	6.00%	4.00%	\$ 6,078,866	\$ 1,426,952	\$ 4,651,914	23.5%
2000	6/30/2000	6.00%	4.00%	6,178,799	1,271,710	4,907,089	20.6%
1999	6/30/1999	6.00%	4.00%	6,883,361	1,177,209	5,706,152	17.1%
1998	6/30/1998	6.00%	4.00%	7,013,672	1,477,862	5,535,810	21.1%
1997	6/30/1996	6.00%	4.00%	6,851,822	1,486,314	5,365,508	21.7%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 556,724	\$ 500,000	90 %	\$ —	— %
2000	556,724	500,000	90 %	—	— %
1999	616,275	150,000	24 %	—	— %
1998	738,726	425,000	58 %	—	— %
1997	724,241	405,000	56 %	—	— %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Eureka Fire and Police Retirement System — (Continued)**

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
6/30/1987	—	—	—	—	—	—	13.49 %	—	—
6/30/1986	—	—	—	—	—	—	13.49 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	65	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	25	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	Y	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	Y	—	—
Compensation at Time of Retirement									
<b>Cost of Living:</b>									
Granted Position Last Held							Y		
Index to Active Member Increase							N		
Index to Consumer Price Index							N		
Maximum Annual Increase							4%		
None							N		
Other							N		
<b>Percent Per Year of Service:</b>									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>							N		
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	50 %	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

**Comments:**

The plan was terminated June 30, 1984, when its only remaining participants were retired members and employees who did not elect to be covered by CalPERS.

During fiscal year 2000-01 contributions were not made in accordance with actuarially determined requirements. General Fund contributions in the amount of \$500,000 were made on a pay-as-you-go basis.



**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Fresno Employees' Retirement System**

Single-Employer Plan

Membership	Active		Inactive	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested	Vested Members	Retired	Service	Non-Service			
General - Tier 1	1,446	725	106	689	—	138	175	3,279	Open
Totals	1,446	725	106	689	—	138	175	3,279	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 41,122,009	Contributions	
Receivables	—	Employer - General	\$ — (1)
Contributions	—	Safety	—
Investments	4,781,199	Combined	—
Other	7,494,160	Employee - General	3,990,822
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	39,099,203	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	186,879,900	Combined	—
Domestic Stocks	347,110,606	Interest	20,857,016
International Stocks	83,516,345	Dividends	9,414,398
Mortgages	41,330,606	Net Appreciation (Depreciation)	—
Real Estate	59,157,704	in Fair Value of Investments	(70,093,822)
Venture Capital	—	Other Investment Revenues	7,097,860
Other	100,945,823	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	(10,455,475)
Other Assets	—	<b>Total Additions</b>	<b>\$ (39,189,201)</b>
<b>Total Assets</b>	<b>\$ 911,437,555</b>	<b>Deductions</b>	
<b>Liabilities</b>		Benefit Payments	
Accounts Payable	\$ 79,407	Service Retirement - General	\$ 21,259,923
Investment Purchases Payable	17,127,842	Safety	—
Accrued Expenses	—	Combined	—
Other Current Liabilities	106,065,692	Disability - General	2,232,582
<b>Total Liabilities</b>	<b>\$ 123,272,941</b>	Safety	—
<b>Net Assets Available for Benefits</b>	<b>\$ 788,164,614</b>	Combined	—
		Other - General	—
<b>Actuarial Cost Method:</b>	Projected Unit Credit	Safety	—
<b>Total UAAL Amortization Method:</b>	No Amortization	Combined	1,442,856
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	481,442
		Other Expenses	—
<b>Total UAAL Amortization Period:</b>	—	<b>Total Deductions</b>	<b>\$ 25,416,803</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	—	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (64,606,004)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	—	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 852,770,618</b>
		Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 788,164,614</b>

**Summary of Funding Position**

Actuary: William M. Mercer, Inc.							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2001	8.25%	4.80%	\$ 500,586,000	\$ 781,830,729	\$ (281,244,729)	156.2%
2000	6/30/1998	8.25%	12.50%	409,175,000	625,121,055	(215,946,055)	152.8%
1999	7/1/1998	8.25%	7.85%	409,175,000	625,121,000	(215,946,000)	152.8%
1998	7/1/1998	8.25%	7.85%	409,175,000	625,121,000	(215,946,000)	152.8%
1997	7/1/1996	8.25%	7.75%	377,719,000	460,073,000	(82,354,000)	121.8%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 9,865,910	\$ —	—	\$ 85,715,989	-328 %
2000	—	—	—	81,285,066	-266 %
1999	8,690,090	—	—	69,436,191	-311 %
1998	920,707	920,707	100 %	69,986,473	-309 %
1997	5,770,958	5,770,958	100 %	69,115,258	-119 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Fresno Employees' Retirement System — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	<div> <div>General</div> <div>Safety</div> </div>								
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	11.97 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	11.97 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	11.93 % <sup>(2)</sup>	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2000	11.66 %	—	—	—	—	—	—	—	—
6/30/1999	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	—	—	—
6/30/1997	9.62 %	—	—	—	—	—	—	—	—
6/30/1996	9.62 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	6.89 %	—	—	—	—	—	—	—	—
Age 35	9.13 %	—	—	—	—	—	—	—	—
Age 45	11.30 %	—	—	—	—	—	—	—	—
Single Rate	7.92 %	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	<div> <div>General</div> <div>Safety</div> </div>								
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	N	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	N	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	N	—	—	—	—	—	—	—	—
Index to Active Member Increase	N	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	—	—	—
Maximum Annual Increase	5%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age									
50	—	—	—	—	—	—	—	—	—
55	1.00	—	—	—	—	—	—	—	—
60	1.10	—	—	—	—	—	—	—	—
65	1.30	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	N	—	—	—	—	—	—	—	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—

**Footnote:**

- (1) The employer's contributions to the City of Fresno Employees' Retirement System (System) for fiscal year 2000-01 were offset by the System's prefunded actuarial accrued liability in accordance with actuarially determined requirements.
- (2) The employer contribution rate is currently set at 11.93%; however, no funds were required from the City due to the prefunded actuarial liability of the system.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Fresno Fire and Police Retirement System**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service	Survivors	Total	Status
Safety - Tier 1	430	—	24	288	201	7	157	1,107	Closed
2	198	306	—	—	10	—	—	514	Open
<b>Totals</b>	<b>628</b>	<b>306</b>	<b>24</b>	<b>288</b>	<b>211</b>	<b>7</b>	<b>157</b>	<b>1,621</b>	

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments	\$	45,371,745		Contributions			
Receivables		—		Employer - General	\$	—	
Contributions		5,377,170		Safety		—	
Investments		8,442,029		Combined		—	
Other		—		Employee - General		—	
Investments, at Fair Value		43,972,866		Safety		3,779,738	
U.S. Government Obligations		—		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		210,174,230		Safety		—	
Domestic Corporate Bonds		390,377,479		Combined		—	
Domestic Stocks		93,926,545		Interest		23,439,413	
International Stocks		46,482,410		Dividends		10,605,488	
Mortgages		66,531,632		Net Appreciation (Depreciation)		(78,958,941)	
Real Estate		113,528,585		in Fair Value of Investments		8,102,597	
Venture Capital		—		Other Investment Revenues		—	
Other		—		Other Revenues		(12,764,795)	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		(45,796,500)	
Other Assets		—		<b>Total Additions</b>	<b>\$</b>	<b>(45,796,500)</b>	
<b>Total Assets</b>	<b>\$</b>	<b>1,024,184,691</b>		<b>Deductions</b>			
<b>Liabilities</b>				Benefit Payments			
Accounts Payable	\$	99,246		Service Retirement - General	\$	—	
Investment Purchases Payable		18,608,922		Safety		19,664,469	
Accrued Expenses		133,087,074		Combined		—	
Other Current Liabilities		—		Disability - General		—	
<b>Total Liabilities</b>	<b>\$</b>	<b>151,795,242</b>		Safety		8,904,011	
<b>Net Assets Available for Benefits</b>	<b>\$</b>	<b>872,389,449</b>		Combined		—	
				Other - General		—	
<b>Actuarial Cost Method:</b>		Entry Age		Safety		—	
<b>Total UAAL Amortization Method:</b>		No Amortization		Combined		—	
				Member Refunds - General		319,565	
				Safety		—	
				Combined		—	
				Administration Expenses		504,883	
				Other Expenses		—	
<b>Total UAAL Amortization Period:</b>		—		<b>Total Deductions</b>	<b>\$</b>	<b>29,392,928</b>	
<b>Years Remaining in Total UAAL Amortization Period:</b>		—		<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$</b>	<b>(75,189,428)</b>	
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>		—		<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>947,578,877</b>	
				Adjustments		—	
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>872,389,449</b>	

**Summary of Funding Position**

Actuary: William M. Mercer, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2001	8.25%	6.10%	\$ 562,130,572	\$ 859,122,620	\$ (296,992,048)	152.8%
2000	6/30/1998	8.25%	9.80%	487,804,000	695,258,000	(207,454,000)	142.5%
1999	6/30/1998	8.25%	7.75%	487,804,000	695,258,000	(207,454,000)	142.5%
1998	6/30/1998	8.25%	7.75%	487,804,000	695,258,000	(207,454,000)	142.5%
1997	6/30/1995	8.00%	9.95%	399,543,000	512,889,057	(113,346,057)	128.4%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 12,203,000	\$ 12,203,000	100 %	\$ 59,888,057	-496 %
2000	11,177,855	11,177,855	100 %	54,667,137	-379 %
1999	9,902,372	9,902,372	100 %	45,612,867	-455 %
1998	8,529,691	8,529,691	100 %	44,647,772	-465 %
1997	5,365,502	5,365,501	100 %	43,462,379	-261 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Fresno Fire and Police Retirement System — (Continued)**

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	25.52 %	14.67 %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	25.52 %	14.67 %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	25.44 % <sup>(1)</sup>	14.52 %	—
Prior Year Rates									
6/30/2000	—	—	—	—	—	—	25.79 %	14.44 %	—
6/30/1999	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	7.92 %	16.86 %	—
6/30/1996	—	—	—	—	—	—	15.67 %	7.44 %	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	5.20 %	9.00 %	—
Age 35	—	—	—	—	—	—	6.50 %	9.00 %	—
Age 45	—	—	—	—	—	—	6.43 %	9.00 %	—
Single Rate	—	—	—	—	—	—	3.24 %	9.00 %	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	—	—	—	—	—	—	50	50	—
Years of Service	—	—	—	—	—	—	10	5	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	60	60	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	N	N	—
Highest Year(s) Average	—	—	—	—	—	—	3	3	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
<b>Cost of Living:</b>									
Granted Position Last Held							N	N	
Index to Active Member Increase							Y	N	
Index to Consumer Price Index							N	Y	
Maximum Annual Increase							5%	3%	
None									
Other							Y	Y	
<b>Percent Per Year of Service:</b>									
Age									
50	—	—	—	—	—	—	2.00	2.00	—
55	—	—	—	—	—	—	2.00	2.70	—
60	—	—	—	—	—	—	2.00	2.70	—
65	—	—	—	—	—	—	—	2.70	—
<b>Social Security Coverage:</b>							N	N	
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	1 %	1 %	—
- Maximum	—	—	—	—	—	—	36 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	55 %	50 %	—
- Maximum	—	—	—	—	—	—	—	—	—

**Comments:**

On March 29, 1994, the City of Fresno (City) issued \$241,480,000 in pension obligation bonds to fully fund the City's unfunded benefit obligation. In July 1994, the City deposited prepaid normal contributions, which are classified as prepaid contributions to the Fire and Police Retirement System (System). The prepayment will earn an interest rate of 8.25%.

**Footnote:**

(1) Currently, the employer contribution rate is set at 25.44% for Tier 1 and 14.52% for Tier 2; however, no funds were required from the City due to the prefunded liability of the System.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Irvine Safety Defined Benefit Pension Plan**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	156	—	4	3	17	—	—	180	Open
Totals	156	—	4	3	17	—	—	180	

Statement of Plan Net Assets as of December 31, 2000		Statement of Changes in Plan Net Assets for Period Ending December 31, 2000	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 5,386,491	Contributions	
Receivables		Employer - General	\$ —
Contributions	12,829	Safety	3,237,397
Investments	83,415	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	46,735,042	Interest	4,744,248
International Stocks	—	Dividends	—
Mortgages	—	Net Appreciation (Depreciation)	(2,266,017)
Real Estate	—	in Fair Value of Investments	—
Venture Capital	2,217,823	Other Investment Revenues	—
Other	—	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	(20,000)
Other Assets	—		
<b>Total Assets</b>	<b>\$ 54,435,600</b>	<b>Total Additions</b>	<b>\$ 5,695,628</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	5,922
Other Current Liabilities	—	Combined	—
<b>Total Liabilities</b>	<b>\$ —</b>	Disability - General	432,939
<b>Net Assets Available for Benefits</b>	<b>\$ 54,435,600</b>	Safety	—
		Combined	—
		Other - General	283,157
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	42,842
		Other Expenses	—
<b>Total UAAL Amortization Period:</b>	<b>—</b>	<b>Total Deductions</b>	<b>\$ 764,860</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	<b>—</b>	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ 4,930,768</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	<b>—</b>	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 49,504,832</b>
		Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 54,435,600</b>

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	1/1/2000	7.75%	5.00%	\$ 49,504,832	\$ 49,504,832	\$ —	100.0%
2000	1/1/2000	7.75%	5.00%	49,504,832	49,504,832	—	100.0%
1999	1/1/1999	7.75%	4.25%	42,705,378	42,705,378	—	100.0%
1998	1/1/1998	7.75%	4.25%	39,111,820	39,111,820	—	100.0%
1997	1/1/1997	7.75%	4.25%	33,297,213	33,297,213	—	100.0%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 2,653,261	\$ 3,237,397	122 %	\$ 10,974,227	— %
2000	2,653,261	2,911,898	110 %	9,568,187	— %
1999	2,407,334	2,632,886	109 %	8,713,663	— %
1998	2,288,461	2,721,076	119 %	8,179,316	— %
1997	1,503,982	2,184,612	145 %	7,845,867	— %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Irvine Safety Defined Benefit Pension Plan — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	27.73 %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	27.73 %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	26.61 %	—	—
Prior Year Rates									
12/31/1999	—	—	—	—	—	—	26.61 %	—	—
12/31/1998	—	—	—	—	—	—	26.51 %	—	—
12/31/1997	—	—	—	—	—	—	29.50 %	—	—
12/31/1996	—	—	—	—	—	—	27.84 %	—	—
12/31/1995	—	—	—	—	—	—	28.92 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	5	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	1	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase							2%		
None									
Other									
<b>Percent Per Year of Service:</b>									
Age									
50	—	—	—	—	—	—	2.50	—	—
55	—	—	—	—	—	—	3.00	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>							N		
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of</b>									
<b>Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Los Angeles City Employees' Retirement System**

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	17,617	8,037	748	11,710	—	1,091	564	39,767	Open
Totals	17,617	8,037	748	11,710	—	1,091	564	39,767	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 528,058,000	Contributions	
Receivables	—	Employer - General	\$ 79,861,000
Contributions	—	Safety	—
Investments	189,571,000	Combined	—
Other	3,928,000	Employee - General	69,460,000
Investments, at Fair Value		Safety	—
U.S. Government Obligations	253,315,000	Combined	—
International Bonds	413,046,000	Other - General	—
Municipal Bonds	9,886,000	Safety	—
Domestic Corporate Bonds	772,541,000	Combined	—
Domestic Stocks	2,572,202,000	Interest	163,275,000
International Stocks	1,138,651,000	Dividends	36,458,000
Mortgages	371,044,000	Net Appreciation (Depreciation)	—
Real Estate	306,809,000	in Fair Value of Investments	(505,822,000)
Venture Capital	225,402,000	Other Investment Revenues	18,376,000
Other	847,391,000	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	(12,936,000)
Other Assets	—		
<b>Total Assets</b>	<b>\$ 7,631,844,000</b>	<b>Total Additions</b>	<b>\$ (151,328,000)</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	323,426,000	Service Retirement - General	\$ 293,506,000
Accrued Expenses	15,005,000	Safety	—
Other Current Liabilities	756,278,000	Combined	—
<b>Total Liabilities</b>	<b>\$ 1,094,709,000</b>	Disability - General	12,720,000
<b>Net Assets Available for Benefits</b>	<b>\$ 6,537,135,000</b>	Safety	—
		Combined	—
		Other - General	2,410,000
		Safety	—
		Combined	—
		Member Refunds - General	12,923,000
		Safety	—
		Combined	—
		Administration Expenses	7,196,000
		Other Expenses	—
<b>Total UAAL Amortization Period:</b>	<b>15</b>	<b>Total Deductions</b>	<b>\$ 328,755,000</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	<b>15</b>	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (480,083,000)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	<b>2016</b>	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 7,017,218,194</b>
		Adjustments	(194)
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 6,537,135,000</b>

**Summary of Funding Position**

Actuary: Gabriel, Roeder, Smith & Co.							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2001	8.00%	8.00%	\$ 6,468,066,000	\$ 6,988,782,000	\$ (520,716,000)	108.1%
2000	6/30/2000	8.00%	7.00%	6,012,931,343	6,561,365,458	(548,434,115)	109.1%
1999	6/30/1999	8.00%	4.00%	5,684,586,071	5,910,948,149	(226,362,078)	104.0%
1998	6/30/1998	8.00%	4.00%	5,362,923,264	5,312,918,078	50,005,186	99.1%
1997	6/30/1997	8.00%	7.00%	4,886,336,641	4,802,508,841	83,827,800	98.3%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 59,153,000	\$ 79,861,000	135 %	\$ 1,293,350,061	-40 %
2000	72,146,277	92,364,084	128 %	1,182,202,945	-46 %
1999	69,248,626	89,863,033	130 %	1,068,124,413	-21 %
1998	64,459,744	85,439,025	133 %	1,011,857,180	5 %
1997	88,799,922	88,981,922	100 %	990,616,145	8 %

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
City of Los Angeles City Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	7.59 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	-2.66 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	4.93 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	4.93 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2000	7.70 %	—	—	—	—	—	—	—	—
6/30/1999	8.42 %	—	—	—	—	—	—	—	—
6/30/1998	6.51 %	—	—	—	—	—	—	—	—
6/30/1997	10.70 %	—	—	—	—	—	—	—	—
6/30/1996	15.06 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	9.21 %	—	—	—	—	—	—	—	—
Age 35	10.44 %	—	—	—	—	—	—	—	—
Age 45	11.73 %	—	—	—	—	—	—	—	—
Single Rate	6.00 % <sup>(1)</sup>	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	50	—	—	—	—	—	—	—	—
Years of Service	30	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	N	—	—	—	—	—	—	—	—
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	N	—	—	—	—	—	—	—	—
Index to Active Member Increase	N	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	—	—	—
Maximum Annual Increase	3%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age									
50	2.16	—	—	—	—	—	—	—	—
55	2.16	—	—	—	—	—	—	—	—
60	2.16	—	—	—	—	—	—	—	—
65	2.16	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	N	—	—	—	—	—	—	—	—
<b>Benefit Comments:</b>	Age 50 with 30 years of service will be effective only until 09/30/2002.								
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—

**Comments:**

Post-employment healthcare benefits are not reflected in the reported amounts.

**Footnote:**

(1) The single rate shown is for employees hired after February 1, 1983.



**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Los Angeles Fire and Police Employees' Pension System**

Single-Employer Plan

Membership	Active	Non-Vested	Inactive	Service	Disabled	Survivors	Total	Status
	Vested		Vested Members	Retired	Service	Non-Service		
Safety - Tier 1	1	—	—	345	299	—	762	1,407 Closed
2	2,749	2	—	6,590	1,935	—	1,464	12,740 Closed
3	4,466	5,104	—	45	162	—	56	9,833 <sup>(1)</sup> Open
<b>Totals</b>	<b>7,216</b>	<b>5,106</b>	<b>—</b>	<b>6,980</b>	<b>2,396</b>	<b>—</b>	<b>2,282</b>	<b>23,980</b>

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments		\$	652,982,412	Contributions			
Receivables				Employer - General	\$	—	
Contributions			2,543,521	Safety		—	
Investments			60,185,204	Combined		138,933,173	
Other			315,332,026	Employee - General		—	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations			817,745,093	Combined		58,182,993	
International Bonds			216,866,336	Other - General		—	
Municipal Bonds			—	Safety		—	
Domestic Corporate Bonds			1,838,340,681	Combined		409,061	
Domestic Stocks			4,745,994,018	Interest		259,082,273	
International Stocks			1,667,711,598	Dividends		104,876,784	
Mortgages			—	Net Appreciation (Depreciation)		(1,769,301,019)	
Real Estate			1,003,479,644	in Fair Value of Investments		81,702,605	
Venture Capital			—	Other Investment Revenues		1,258,538	
Other			376,662,622	Other Revenues		(33,696,037)	
Fixed Assets Net of Accumulated Depreciation			854,569,154	Investment Expenses			
Other Assets			—				
<b>Total Assets</b>		<b>\$</b>	<b>12,552,412,309</b>	<b>Total Additions</b>		<b>\$</b>	<b>(1,158,551,629)</b>
<b>Liabilities</b>				<b>Deductions</b>			
Accounts Payable		\$	9,863,928	Benefit Payments			
Investment Purchases Payable			305,274,865	Service Retirement - General	\$	—	
Accrued Expenses			—	Safety		—	
Other Current Liabilities			1,343,695,171	Combined		281,782,026	
<b>Total Liabilities</b>		<b>\$</b>	<b>1,658,833,964</b>	Disability - General		—	
<b>Net Assets Available for Benefits</b>		<b>\$</b>	<b>10,893,578,345</b>	Safety		—	
				Combined		90,369,728	
				Other - General		—	
				Safety		70,854,360	
				Combined		—	
				Member Refunds - General		—	
				Safety		5,749,455	
				Combined		5,951,628	
				Administration Expenses		27,680,695	
				Other Expenses			
<b>Total UAAL Amortization Period:</b>			70	<b>Total Deductions</b>		<b>\$</b>	<b>482,387,892</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>			36	<b>Net Increase (Decrease) in Plan Assets</b>		<b>\$</b>	<b>(1,640,939,521)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>			2037	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>12,501,879,754</b>
				Adjustments			32,638,112 <sup>(2)</sup>
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>10,893,578,345</b>

Summary of Funding Position							
Actuary: Watson, Wyatt & Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2001	8.50%	8.00%	\$ 9,954,056,461	\$ 11,835,548,939	\$ (1,881,492,478)	118.9%
2000	6/30/2000	8.50%	8.00%	10,395,511,639	11,505,176,779	(1,109,665,140)	110.7%
1999	6/30/1999	8.50%	7.00%	9,203,636,397	9,637,255,489	(433,619,092)	104.7%
1998	6/30/1998	8.50%	7.00%	8,912,535,199	8,393,868,685	518,666,514	94.2%
1997	6/30/1997	8.50%	5.50%	9,697,486,664	7,717,296,131	1,980,190,533	79.6%

Summary of Employer Contributions						
Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP	
2001	\$ 113,849,004	\$ 139,342,234	122 %	\$ 848,806,000	-222 %	
2000	190,837,163	163,979,898	86 %	812,909,800	-137 %	
1999	221,755,062	221,755,062	100 %	795,864,705	-54 %	
1998	231,170,832	231,477,084	100 %	770,292,637	67 %	
1997	305,679,402	305,679,402	100 %	713,814,829	277 %	

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Los Angeles Fire and Police Employees' Pension System — (Continued)**

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	18.49 %	21.75 %	14.19 %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	-3.12 %	-3.38 %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	18.49 %	18.63 %	10.81 %
Total Rates Adopted by Board	—	—	—	—	—	—	18.49 %	18.63 %	10.81 %
Prior Year Rates									
6/30/2000	—	—	—	—	—	—	20.59 %	26.82 %	13.97 %
6/30/1999	—	—	—	—	—	—	23.20 %	36.18 %	14.96 %
6/30/1998	—	—	—	—	—	—	21.16 %	38.61 %	14.54 %
6/30/1997	—	—	—	—	—	—	16.96 %	47.88 %	16.18 %
6/30/1996	—	—	—	—	—	—	20.03 %	47.76 %	13.60 %
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	6.00 %	7.00 %	8.00 %

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	—	—	—	—	—	—	—	—	50
Years of Service	—	—	—	—	—	—	—	—	10
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	20	20	20
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	Y	Y	Y
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	Y	Y	Y
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	2.00	2.00	2.00
55	—	—	—	—	—	—	2.00	2.00	2.00
60	—	—	—	—	—	—	2.00	2.00	2.00
65	—	—	—	—	—	—	2.00	2.00	2.00
<b>Social Security Coverage:</b>							N	N	N
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	40 %	40 %	50 %
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	90 %	90 %	90 %

**Comments:**

Post-employment healthcare benefits are not reflected in the reported amounts.

At June 30, 2001, the System was composed of four tiers. Those members hired on or before January 28, 1967, participate in the first established Department of Pensions, now called Tier 1, unless they requested transfer to Tier 2. Tier 2 was established for members hired on or after January 29, 1967. Members hired on or after December 8, 1980, participate in the Safety Members Pension Plan or Tier 3. Effective July 1, 1997, Tier 4 was established for members hired after that date; active members hired prior to that date could elect to transfer in.

**Footnote:**

(1) Tier 3 membership actually includes both tiers 3 and 4 members.

(2) Post-employment health benefit amounts could not be easily separated from the reported figures this year. Therefore, the adjustment is necessary to tie to the prior year amounts while still removing all effects of the post-employment health benefits.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Los Angeles Water and Power Employees' Retirement Plan**

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	6,608	657	828	7,233	—	—	2,344	17,670	Open
Totals	6,608	657	828	7,233	—	—	2,344	17,670	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 687,744,904	Contributions	
Receivables	—	Employer - General	\$ 25,763,218
Contributions	—	Safety	—
Investments	41,082,117	Combined	—
Other	8,660,570	Employee - General	27,688,883
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	376,255,755	Combined	—
International Bonds	54,175,214	Other - General	2,406,582
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	1,020,110,595	Combined	—
Domestic Stocks	3,623,361,493	Interest	171,364,518
International Stocks	—	Dividends	63,255,317
Mortgages	350,464,000	Net Appreciation (Depreciation)	—
Real Estate	—	in Fair Value of Investments	259,512,870
Venture Capital	—	Other Investment Revenues	477,058
Other	480,560,587	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	(878,632)
Other Assets	—		
<b>Total Assets</b>	<b>\$ 6,642,415,235</b>	<b>Total Additions</b>	<b>\$ 549,589,814</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ 4,649,136	Benefit Payments	
Investment Purchases Payable	480,560,587	Service Retirement - General	\$ 275,870,558
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
<b>Total Liabilities</b>	<b>\$ 485,209,723</b>	Disability - General	—
<b>Net Assets Available for Benefits</b>	<b>\$ 6,157,205,512</b>	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
<b>Actuarial Cost Method:</b>	Entry Age	Member Refunds - General	2,874,071
<b>Total UAAL Amortization Method:</b>	Other	Safety	—
		Combined	—
Surplus or Unfunded Actuarial Accrued Liability will be amortized over 15 years		Administration Expenses	1,403,769
		Other Expenses	—
<b>Total UAAL Amortization Period:</b>	15	<b>Total Deductions</b>	<b>\$ 280,148,398</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	—	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ 269,441,416</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	—	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 5,887,764,096</b>
		Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 6,157,205,512</b>

**Summary of Funding Position**

Actuary: The Segal Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2001	8.00%	5.50%	\$ 5,306,262,736	\$ 5,833,274,582	\$ (527,011,846)	109.9%
2000	6/30/2000	8.00%	5.50%	5,082,960,078	5,605,856,078	(522,896,000)	110.3%
1999	6/30/1999	8.00%	5.50%	4,911,443,303	5,254,093,071	(342,649,768)	107.0%
1998	6/30/1998	8.00%	5.50%	4,339,885,313	4,513,684,692	(173,799,379)	104.0%
1997	6/30/1997	8.00%	5.50%	3,811,880,519	3,850,530,272	(38,649,753)	101.0%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 42,705,813	\$ 28,169,800	66 %	\$ 403,265,472	-131 %
2000	39,057,126	182,895,993	468 %	369,509,233	-142 %
1999	34,236,359	57,440,383	168 %	355,148,948	-96 %
1998	31,514,506	124,470,502	395 %	430,526,044	-40 %
1997	93,776,790	112,086,638	120 %	429,971,528	-9 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Los Angeles Water and Power Employees' Retirement Plan — (Continued)**

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	10.64 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	-13.65 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	-3.01 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	5.84 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2000	5.70 %	—	—	—	—	—	—	—	—
6/30/1999	5.58 %	—	—	—	—	—	—	—	—
6/30/1998	7.32 %	—	—	—	—	—	—	—	—
6/30/1997	21.81 %	—	—	—	—	—	—	—	—
6/30/1996	25.81 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	3.10 %	—	—	—	—	—	—	—	—
Age 35	4.16 %	—	—	—	—	—	—	—	—
Age 45	5.38 %	—	—	—	—	—	—	—	—
Single Rate	6.00 % <sup>(1)</sup>	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	60	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	Y	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	3%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	N	—	—	—	—	—	—	—	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

**Comments:**

Since the implementation of the Focused Separation Program (FSP) in 1995, the Department of Water and Power (Department) has been making strides toward streamlining and restructuring the Department's operations to help lower costs and prepare for the contribution being ushered in the enactment of Assembly Bill 1890, which deregulated California's electric power industry. On December 19, 1997, the Los Angeles City Council authorized the Department's management to offer a workforce reduction package to employees in order to reduce the Department's workforce.

**Footnote:**

(1) The single rate applies to employees hired after June 1, 1984.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Manhattan Beach Single Highest Year Retirement Plan**

Single-Employer Plan

Membership	Active		Inactive	Service	Disabled				
	Vested	Non-Vested	Vested Members	Retired	Service	Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	7	—	—	—	7	Closed
Safety - Tier 1	—	—	—	7	—	—	—	7	Closed
Totals	—	—	—	14	—	—	—	14	

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments		\$	580,156	Contributions		\$	—
Receivables			—	Employer - General			—
Contributions			—	Safety			—
Investments			—	Combined			—
Other			—	Employee - General			—
Investments, at Fair Value			—	Safety			—
U.S. Government Obligations			—	Combined			—
International Bonds			—	Other - General			—
Municipal Bonds			—	Safety			—
Domestic Corporate Bonds			—	Combined			—
Domestic Stocks			—	Interest			36,616
International Stocks			—	Dividends			—
Mortgages			—	Net Appreciation (Depreciation)			19,812
Real Estate			—	in Fair Value of Investments			—
Venture Capital			—	Other Investment Revenues			—
Other			—	Other Revenues			—
Fixed Assets Net of Accumulated Depreciation			—	Investment Expenses			—
Other Assets			—				—
<b>Total Assets</b>		<b>\$</b>	<b>580,156</b>	<b>Total Additions</b>		<b>\$</b>	<b>56,428</b>
<b>Liabilities</b>				<b>Deductions</b>			
Accounts Payable		\$	—	Benefit Payments		\$	30,823
Investment Purchases Payable			—	Service Retirement - General			20,661
Accrued Expenses			—	Safety			—
Other Current Liabilities			—	Combined			—
<b>Total Liabilities</b>		<b>\$</b>	<b>—</b>	Disability - General			—
<b>Net Assets Available for Benefits</b>		<b>\$</b>	<b>580,156</b>	Safety			—
				Combined			—
				Other - General			—
				Safety			—
				Combined			—
				Member Refunds - General			—
				Safety			—
				Combined			—
				Administration Expenses			—
				Other Expenses			—
<b>Total UAAL Amortization Period:</b>			—	<b>Total Deductions</b>		<b>\$</b>	<b>51,484</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>			—	<b>Net Increase (Decrease) in Plan Assets</b>		<b>\$</b>	<b>4,944</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>			—	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>575,212</b>
				Adjustments			—
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>580,156</b>

**Summary of Funding Position**

Actuary: Block Consulting Actuaries Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2001	6.50%	— %	\$ 532,507	\$ 580,156	\$ (47,649)	108.9%
2000	6/30/2000	6.50%	— %	532,507	596,885	(64,378)	112.1%
1999	6/30/1999	6.50%	2.00%	546,538	596,229	(49,691)	109.1%
1998	6/30/1998	6.50%	2.00%	546,538	607,602	(61,064)	111.2%
1997	6/30/1996	7.00%	5.00%	495,795	520,280	(24,485)	104.9%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ —	\$ —	—	\$ —	— %
2000	—	—	—	—	— %
1999	—	—	—	—	— %
1998	—	—	—	—	— %
1997	—	45,351	100 %	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
City of Manhattan Beach Single Highest Year Retirement Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2000	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	60	—	—	—	—	—	50	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	N	—	—	—	—	—	N	—	—
Index to Active Member Increase	N	—	—	—	—	—	N	—	—
Index to Consumer Price Index	N	—	—	—	—	—	N	—	—
Maximum Annual Increase	2%	—	—	—	—	—	2%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	N	—	—	—	—	—	N	—	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

**Comments:**

This plan was adopted effective January 1, 1990, covering management/confidential employees and non-management/confidential sworn police employees on July 1, 1990, and is for employees who retired prior to May 1993. The plan pays a retiring employee the difference between the pension payable from PERS and what the PERS pension would be if it were based on the single highest year only. The city has ceded the liabilities of active participants in the plan to CalPERS as of July 1, 1993. The plan is currently dormant, with payments being made from interest earnings and accumulated balances.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Manhattan Beach Supplemental Retirement Plan**

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	5	—	—	—	5	Closed
Totals	—	—	—	5	—	—	—	5	

Statement of Plan Net Assets as of June 30, 2001			Statement of Changes in Plan Net Assets for Period Ending June 30, 2001		
<b>Assets</b>			<b>Additions</b>		
Cash and Short-Term Investments	\$	227,989	Contributions		
Receivables			Employer - General	\$	—
Contributions		—	Safety		—
Investments		—	Combined		—
Other		—	Employee - General		—
Investments, at Fair Value			Safety		—
U.S. Government Obligations		—	Combined		—
International Bonds		—	Other - General		—
Municipal Bonds		—	Safety		—
Domestic Corporate Bonds		—	Combined		—
Domestic Stocks		—	Interest		14,456
International Stocks		—	Dividends		—
Mortgages		—	Net Appreciation (Depreciation)		7,822
Real Estate		—	in Fair Value of Investments		
Venture Capital		—	Other Investment Revenues		—
Other		—	Other Revenues		—
Fixed Assets Net of Accumulated Depreciation		—	Investment Expenses		—
Other Assets		—			
<b>Total Assets</b>	<b>\$</b>	<b>227,989</b>	<b>Total Additions</b>	<b>\$</b>	<b>22,278</b>
<b>Liabilities</b>			<b>Deductions</b>		
Accounts Payable	\$	—	Benefit Payments		
Investment Purchases Payable		—	Service Retirement - General	\$	22,426
Accrued Expenses		—	Safety		—
Other Current Liabilities		—	Combined		—
<b>Total Liabilities</b>	<b>\$</b>	<b>—</b>	Disability - General		—
<b>Net Assets Available for Benefits</b>	<b>\$</b>	<b>227,989</b>	Safety		—
			Combined		—
			Other - General		—
			Safety		—
			Combined		—
<b>Actuarial Cost Method:</b>	Projected Unit Credit		Member Refunds - General		—
<b>Total UAAL Amortization Method:</b>	No Amortization		Safety		—
			Combined		—
			Administration Expenses		—
			Other Expenses		—
<b>Total UAAL Amortization Period:</b>	—		<b>Total Deductions</b>	<b>\$</b>	<b>22,426</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	—		<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$</b>	<b>(148)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	—		<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>228,137</b>
			Adjustments		—
			<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>227,989</b>

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2001	6.50%	— %	\$ 208,773	\$ 227,989	\$ (19,216)	109.2%
2000	6/30/2000	6.50%	— %	208,773	234,028	(25,255)	112.1%
1999	6/30/1999	6.50%	2.00%	220,145	238,406	(18,261)	108.3%
1998	6/30/1998	6.50%	2.00%	220,145	244,741	(24,596)	111.2%
1997	6/30/1996	7.00%	— %	205,418	564,790	(359,372)	274.9%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ —	\$ —	—	\$ —	— %
2000	—	—	—	—	— %
1999	—	—	—	—	— %
1998	—	—	—	—	— %
1997	—	—	—	—	— %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Manhattan Beach Supplemental Retirement Plan — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	<div> <div>General</div> <div>Safety</div> </div>								
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2000	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	<div> <div>General</div> <div>Safety</div> </div>								
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	60	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	N								
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	Y								
<b>Cost of Living:</b>									
Granted Position Last Held	N								
Index to Active Member Increase	N								
Index to Consumer Price Index									
Maximum Annual Increase	2%								
None									
Other									
<b>Percent Per Year of Service:</b>									
Age 50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	N								
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

**Comments:**

This plan covers police, fire, and management/confidential employees who retired prior to January 1995. The employee receives the difference between the CalPERS benefit calculated under the life annuity option and the CalPERS benefit had the city adopted the POST widows and orphans salary continuation plan.

The plan is currently dormant, with payments being made from interest earnings and accumulated balances.



Public Retirement Systems Annual Report — Fiscal Year 2000-01  
City of Mill Valley Retirement System

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	4	—	—	—	4	Closed
Totals	—	—	—	4	—	—	—	4	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ —	Contributions	
Receivables	—	Employer - General	\$ 28,079
Contributions	—	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Interest	—
International Stocks	—	Dividends	—
Mortgages	—	Net Appreciation (Depreciation)	—
Real Estate	—	in Fair Value of Investments	—
Venture Capital	—	Other Investment Revenues	—
Other	—	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	—
Other Assets	—		
<b>Total Assets</b>	<b>\$ —</b>	<b>Total Additions</b>	<b>\$ 28,079</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 28,079
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
<b>Total Liabilities</b>	<b>\$ —</b>	Disability - General	—
<b>Net Assets Available for Benefits</b>	<b>\$ —</b>	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
<b>Actuarial Cost Method:</b>	Other <sup>(1)</sup>	Member Refunds - General	—
<b>Total UAAL Amortization Method:</b>	No Amortization	Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
<b>Total UAAL Amortization Period:</b>	—	<b>Total Deductions</b>	<b>\$ 28,079</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	—	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ —</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	—	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ —</b>
		Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ —</b>

Summary of Funding Position

Actuary: None							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
				\$ —	\$ —	\$ —	— %

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 28,079	\$ 28,079	100 %		%
2000	36,234	36,234	100 %		%
1999	35,494	35,494	100 %		%
1998	34,767	34,767	100 %		%
1997	34,056	34,056	100 %		%

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Mill Valley Retirement System — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2000	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
<b>Cost of Living:</b>									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
<b>Percent Per Year of Service:</b>									
Age 50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	N								
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

**Comments:**

The city is funding this retirement system on a pay-as-you-go basis.

**Footnote:**

(1) Actuarial information has not been provided since the city is funding the retirement system on a pay-as-you-go basis and the system has no assets or liabilities.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Oakland Fire and Police Retirement System**

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Service Non-Service	Survivors	Total	Status
Safety - Tier 1	143	—	—	717	407	—	362	1,629	Closed
Totals	143	—	—	717	407	—	362	1,629	

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments	\$	55,420,549		Contributions			
Receivables				Employer - General	\$	—	
Contributions		13,576		Safety		655,561	
Investments		35,537,938		Combined		—	
Other		—		Employee - General		—	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations		161,810,405		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		242,337,669		Combined		—	
Domestic Stocks		268,329,566		Interest		29,565,914	
International Stocks		104,621,266		Dividends		6,558,778	
Mortgages		69,840		Net Appreciation (Depreciation)		(35,162,926)	
Real Estate		8,211,176		in Fair Value of Investments		—	
Venture Capital		—		Other Investment Revenues		—	
Other		—		Other Revenues		550,000	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		(2,877,808)	
Other Assets		236,405,331		<b>Total Additions</b>		<b>\$ (710,481)</b>	
<b>Total Assets</b>	<b>\$</b>	<b>1,112,757,316</b>		<b>Deductions</b>			
<b>Liabilities</b>				Benefit Payments			
Accounts Payable	\$	—		Service Retirement - General	\$	—	
Investment Purchases Payable		48,143,999		Safety		39,087,868	
Accrued Expenses		607,290		Combined		—	
Other Current Liabilities		236,405,331		Disability - General		—	
<b>Total Liabilities</b>	<b>\$</b>	<b>285,156,620</b>		Safety		22,233,616	
<b>Net Assets Available for Benefits</b>	<b>\$</b>	<b>827,600,696</b>		Combined		—	
				Other - General		—	
<b>Actuarial Cost Method:</b>		Aggregate		Safety		1,889,015	
<b>Total UAAL Amortization Method:</b>		No Amortization		Combined		—	
				Member Refunds - General		—	
				Safety		103,210	
				Combined		—	
				Administration Expenses		751,990	
				Other Expenses		—	
<b>Total UAAL Amortization Period:</b>		50		<b>Total Deductions</b>		<b>\$ 64,065,699</b>	
<b>Years Remaining in Total UAAL Amortization Period:</b>		26		<b>Net Increase (Decrease) in Plan Assets</b>		<b>\$ (64,776,180)</b>	
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>		2026		<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$ 892,376,876</b>	
				Adjustments		—	
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$ 827,600,696</b>	

**Summary of Funding Position**

Actuary: Milliman & Robertson							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	7/1/2000	8.00%	4.50%	\$ 874,868,215	\$ 892,894,204	\$ (18,025,989)	102.1%
2000	7/1/2000	8.00%	7.50%	871,957,000	892,894,000	(20,937,000)	102.4%
1999	7/1/1998	8.00%	5.50%	805,500,000	861,396,778	(55,896,778)	106.9%
1998	7/1/1996	8.00%	5.50%	983,203,544	359,175,322	624,028,222	36.5%
1997	7/1/1996	8.00%	5.50%	983,203,544	359,175,322	624,028,222	36.5%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ —	\$ 655,561	100 %	\$ 19,918,576	-90 %
2000	—	903,883	100 %	18,873,031	-111 %
1999	—	—		14,226,500	-393 %
1998	—	—		16,044,167	3,889 %
1997	34,800,000	440,040,805	1,264 %	21,913,985	2,848 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Oakland Fire and Police Retirement System — (Continued)**

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	— <sup>(1)</sup>	—	—
Prior Year Rates									
6/30/2000	—	—	—	—	—	—	60.49 %	—	—
6/30/1999	—	—	—	—	—	—	60.49 %	—	—
6/30/1998	—	—	—	—	—	—	60.49 %	—	—
6/30/1997	—	—	—	—	—	—	60.49 %	—	—
6/30/1996	—	—	—	—	—	—	58.63 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	9.36 %	—	—
Age 35	—	—	—	—	—	—	11.47 %	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	—	—	—	—	—	—	55	—	—
Years of Service	—	—	—	—	—	—	20	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	65	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	25	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	Y	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	3	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	Y	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	Y	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	5%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>							N		
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

**Comments:**

Police officers and firefighters hired after June 30, 1976, are members of CalPERS, which is administered by the State of California.

The City of Oakland, the plan sponsor, issued pension obligation bonds to fund the plan until the year 2011. Bond proceeds in the amount of \$417,173,300, were transferred to the plan for investment in February 1997. As a result, there is no identified unfunded actuarial accrued liability for 2001.

**Footnote:**

- (1) The plan's actuary stated in the actuarial valuation report that the employer contribution rate recommended will not become effective due to the pension obligation bond issue. The actuary stated that the next required city contribution to this system will be for July 2011.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Oakland Municipal Employees' Retirement System**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	2	—	—	64	7	—	63	136	Closed
Totals	2	—	—	64	7	—	63	136	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 2,254,298	Contributions	
Receivables		Employer - General	\$ —
Contributions	339	Safety	—
Investments	135,965	Combined	—
Other	—	Employee - General	6,258
Investments, at Fair Value		Safety	—
U.S. Government Obligations	1,225,985	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	3,474,164	Combined	—
Domestic Stocks	9,010,884	Interest	442,787
International Stocks	—	Dividends	198,234
Mortgages	54,105	Net Appreciation (Depreciation)	562,969
Real Estate	—	in Fair Value of Investments	—
Venture Capital	—	Other Investment Revenues	—
Other	—	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	(46,187)
Other Assets	—		
<b>Total Assets</b>	<b>\$ 16,155,740</b>	<b>Total Additions</b>	<b>\$ 1,164,061</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ 5,000	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 1,099,276
Accrued Expenses	501,445	Safety	—
Other Current Liabilities	5,781,434	Combined	—
<b>Total Liabilities</b>	<b>\$ 6,287,879</b>	Disability - General	166,779
<b>Net Assets Available for Benefits</b>	<b>\$ 9,867,861</b>	Safety	—
		Combined	—
		Other - General	6,700
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	184,887
		Other Expenses	2,038,558
<b>Total UAAL Amortization Period:</b>	<b>—</b>	<b>Total Deductions</b>	<b>\$ 3,496,200</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	<b>—</b>	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (2,332,139)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	<b>—</b>	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 4,232,697</b>
		Adjustments	7,967,303 <sup>(1)</sup>
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 9,867,861</b>

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	7/1/2000	8.00%	3.00%	\$ 8,783,747	\$ 17,126,765	\$ (8,343,018)	195.0%
2000	7/1/1999	8.00%	4.00%	9,577,930	18,240,417	(8,662,487)	190.4%
1999	7/1/1998	8.00%	4.00%	10,771,749	18,764,498	(7,992,749)	174.2%
1998	7/1/1996	8.00%	6.50%	11,848,964	15,302,394	(3,453,430)	129.1%
1997	7/1/1996	8.00%	6.50%	11,848,964	15,302,394	(3,453,430)	129.1%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ —	\$ —	—	\$ 117,218	-7,118 %
2000	—	—	—	149,904	-5,779 %
1999	—	—	—	137,412	-5,817 %
1998	—	—	—	137,267	-2,516 %
1997	—	—	—	124,000	-2,785 %

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
City of Oakland Municipal Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1999	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	5.44 %	—	—	—	—	—	—	—	—
Age 35	6.66 %	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	52	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age	60	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	3%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	N								
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	33 %	—	—	—	—	—	—	—	—

**Comments:**

The city contributes amounts necessary, on an actuarial basis, to provide assets sufficient to meet benefits as they come due. There is no identified unfunded actuarial accrued liability and no contributions were made by the city for the fiscal year ended June 30, 2001.

**Footnote:**

- (1) The net assets held in trust for pension benefits as of July 1, 2000, have been restated to correct an error that occurred in prior years. The correction of this error eliminated the previously-recorded payable to PERS and recorded a liability to the City for its payments to PERS on behalf of former retirement system participants that transferred to PERS.

Had the error not been made, deductions during the year ended June 30, 2000, would have been reduced by \$1,786,895, and the excess of additions over deductions would have been \$426,193.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Pasadena Fire and Police Employees' Retirement System**

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Service Non-Service	Survivors	Total	Status
Safety - Tier 1	33	—	1	150	128	2	54	368	Closed
Totals	33	—	1	150	128	2	54	368	

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments		\$	7,232,844	Contributions			
Receivables			—	Employer - General		\$	—
Contributions			—	Safety			148,249
Investments			—	Combined			—
Other			861,675	Employee - General			—
Investments, at Fair Value			—	Safety			664,172
U.S. Government Obligations			17,049,929	Combined			—
International Bonds			—	Other - General			—
Municipal Bonds			—	Safety			—
Domestic Corporate Bonds			40,293,268	Combined			—
Domestic Stocks			67,570,184	Interest			4,630,381
International Stocks			—	Dividends			1,117,309
Mortgages			—	Net Appreciation (Depreciation)			—
Real Estate			—	in Fair Value of Investments			(7,411,369)
Venture Capital			—	Other Investment Revenues			—
Other			—	Other Revenues			—
Fixed Assets Net of Accumulated Depreciation			—	Investment Expenses			(532,113)
Other Assets			—				
<b>Total Assets</b>		<b>\$</b>	<b>133,007,900</b>	<b>Total Additions</b>		<b>\$</b>	<b>(1,383,371)</b>
<b>Liabilities</b>				<b>Deductions</b>			
Accounts Payable		\$	196,348	Benefit Payments			
Investment Purchases Payable			—	Service Retirement - General		\$	—
Accrued Expenses			—	Safety			6,297,944
Other Current Liabilities			2,147,432	Combined			—
<b>Total Liabilities</b>		<b>\$</b>	<b>2,343,780</b>	Disability - General			—
<b>Net Assets Available for Benefits</b>		<b>\$</b>	<b>130,664,120</b>	Safety			5,600,843
				Combined			—
				Other - General			—
				Safety			120,190
				Combined			—
				Member Refunds - General			—
				Safety			—
				Combined			—
				Administration Expenses			253,519
				Other Expenses			—
<b>Total UAAL Amortization Period:</b>	20			<b>Total Deductions</b>		<b>\$</b>	<b>12,272,496</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	6			<b>Net Increase (Decrease) in Plan Assets</b>		<b>\$</b>	<b>(13,655,867)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	2007			<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>144,319,987</b>
				Adjustments			—
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>130,664,120</b>

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2001	8.20%	5.60%	\$ 192,615,462	\$ 152,700,020	\$ 39,915,442	79.3%
2000	6/30/2000	8.10%	5.50%	184,172,746	159,717,549	24,455,197	86.7%
1999	6/30/1999	7.50%	5.50%	213,183,000	68,195,000	144,988,000	32.0%
1998	6/30/1998	7.50%	5.50%	214,231,717	63,992,169	150,239,548	29.9%
1997	6/30/1997	7.50%	5.50%	218,576,635	61,189,573	157,387,062	28.0%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 5,326,148	\$ 148,249	3 %	\$ 2,976,200	1,341 %
2000	25,412,519	100,291,338	395 %	3,015,868	811 %
1999	24,240,511	8,917,988	37 %	3,113,190	4,657 %
1998	24,240,511	5,858,049	24 %	3,313,602	4,534 %
1997	13,178,716	5,833,000	44 %	3,468,253	4,538 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Pasadena Fire and Police Employees' Retirement System — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	10.88 %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	-5.88 %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	5.00 %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	5.00 %	—	—
Prior Year Rates									
6/30/2000	—	—	—	—	—	—	5.00 %	—	—
6/30/1999	—	—	—	—	—	—	7.73 %	—	—
6/30/1998	—	—	—	—	—	—	23.55 %	—	—
6/30/1997	—	—	—	—	—	—	29.21 %	—	—
6/30/1996	—	—	—	—	—	—	11.38 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	14.00 % <sup>(1)</sup>	—	—
Age 35	—	—	—	—	—	—	14.00 %	—	—
Age 45	—	—	—	—	—	—	14.00 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	15	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	25	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	N	—	—
Highest Year(s) Average	—	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	Y	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	N	—	—
Index to Active Member Increase	—	—	—	—	—	—	N	—	—
Index to Consumer Price Index	—	—	—	—	—	—	Y	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	2.00	—	—
50	—	—	—	—	—	—	2.34	—	—
55	—	—	—	—	—	—	2.34	—	—
60	—	—	—	—	—	—	2.34	—	—
65	—	—	—	—	—	—	2.34	—	—
<b>Social Security Coverage:</b>							N		
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	20 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

**Comments:**

The funding plan was updated on March 18, 1999, when the Pasadena Fire and Police Retirement System (System) entered into Contribution Agreement No. 16,900 with the City of Pasadena (City). As a result of this agreement, the City made a contribution of \$100,000,000 to the System on August 5, 1999. The change in the funded status between fiscal years 1998-99 and 1999-20 was effected by the issuance of the pension obligation bond and changes in the actuarial assumptions.

Per the contribution agreement, the System is considered to be fully funded if the funded percentage exceeds 70%. The minimum fully funded percentage will increase by 1/2% each year until it reaches 80% or for each of the next 20 years.

As of June 30, 2001, the actuarially determined unfunded accrued liability was \$39,915,442 and the funded status of the System was 79.3%

**Footnote:**

(1) Per the terms negotiated through their respective recognized associations, employee contributions of 9% for both fire and police personnel base earnings were made by the city on behalf of the employee and credited to their individual accounts.



**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Piedmont Police and Fire Pension Plan**

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Service Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	5	8	2	9	24	Closed
Totals	—	—	—	5	8	2	9	24	

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments	\$	1,500,749		Contributions			
Receivables		—		Employer - General	\$	—	
Contributions		—		Safety		—	
Investments		71,507		Combined		—	
Other		—		Employee - General		—	
Investments, at Fair Value		—		Safety		—	
U.S. Government Obligations		—		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		3,391,184		Combined		—	
Domestic Stocks		2,243,451		Interest		156,614	
International Stocks		—		Dividends		106,274	
Mortgages		—		Net Appreciation (Depreciation)		212,186	
Real Estate		—		in Fair Value of Investments		—	
Venture Capital		—		Other Investment Revenues		255,666	
Other		—		Other Revenues		—	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		—	
Other Assets		—					
<b>Total Assets</b>	<b>\$</b>	<b>7,206,891</b>		<b>Total Additions</b>	<b>\$</b>	<b>730,740</b>	
<b>Liabilities</b>				<b>Deductions</b>			
Accounts Payable	\$	—		Benefit Payments			
Investment Purchases Payable		—		Service Retirement - General	\$	—	
Accrued Expenses		—		Safety		173,005	
Other Current Liabilities		85,093		Combined		—	
<b>Total Liabilities</b>	<b>\$</b>	<b>85,093</b>		Disability - General		164,531	
<b>Net Assets Available for Benefits</b>	<b>\$</b>	<b>7,121,798</b>		Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		—	
				Administration Expenses		74,200	
				Other Expenses		—	
<b>Total UAAL Amortization Period:</b>		—		<b>Total Deductions</b>	<b>\$</b>	<b>411,736</b>	
<b>Years Remaining in Total UAAL Amortization Period:</b>		—		<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$</b>	<b>319,004</b>	
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>		—		<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>6,802,794</b>	
				Adjustments		—	
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>7,121,798</b>	

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	1/1/2001	7.50%	3.50%	\$ 3,465,803	\$ 5,471,671	\$ (2,005,868)	157.9%
2000	1/1/1998	7.50%	4.00%	3,903,141	4,197,803	(294,662)	107.5%
1999	1/1/1998	7.50%	— %	3,903,141	4,197,803	(294,662)	107.5%
1998	1/1/1998	7.50%	— %	3,903,141	4,197,803	(294,662)	107.5%
1997	1/1/1995	7.50%	— %	4,132,272	4,053,411	78,861	98.1%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ —	\$ —	—	\$ —	— %
2000	—	—	—	—	— %
1999	—	—	—	—	— %
1998	—	—	—	—	— %
1997	—	—	—	—	— %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Piedmont Police and Fire Pension Plan — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
6/30/1991	—	—	—	—	—	—	26.57 %	—	—
6/30/1990	—	—	—	—	—	—	16.87 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	—	—	—	—	—	—	55	—	—
Years of Service	—	—	—	—	—	—	25	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	N	—	—
Highest Year(s) Average	—	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	N	—	—
Compensation at Time of Retirement									
<b>Cost of Living:</b>									
Granted Position Last Held							N		
Index to Active Member Increase							N		
Index to Consumer Price Index							Y		
Maximum Annual Increase							2%		
None							N		
Other							N		
<b>Percent Per Year of Service:</b>									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>							N		
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	2 %	—	—
- Maximum	—	—	—	—	—	—	100 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	50 %	—	—
- Maximum	—	—	—	—	—	—	67 %	—	—

**Comments:**

The plan is closed to new participants. As of June 30, 2001, all active police and fire department employees participated in CalPERS.

**Footnote:**

- (1) The Asset Smoothing method recognizes realized and unrealized appreciation in the market value of assets over a period approximating 5 years. A change in the method was made this year to incorporate a minimum value of 80% of market value and a maximum value of 120% of market value.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Pittsburgh Miscellaneous Employees' Retirement System of 1962**

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Service Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	1	2	—	—	3	Closed
Totals	—	—	—	1	2	—	—	3	

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments		\$	8,174	Contributions		\$	—
Receivables			—	Employer - General			—
Contributions			—	Safety			—
Investments			920	Combined			—
Other			—	Employee - General			—
Investments, at Fair Value			—	Safety			—
U.S. Government Obligations			—	Combined			—
International Bonds			—	Other - General			—
Municipal Bonds			—	Safety			—
Domestic Corporate Bonds			—	Combined			—
Domestic Stocks			—	Other - General			—
International Stocks			—	Safety			—
Mortgages			—	Combined			—
Real Estate			—	Interest			4,513
Venture Capital			—	Dividends			—
Other			69,424 <sup>(1)</sup>	Net Appreciation (Depreciation)			—
Fixed Assets Net of Accumulated Depreciation			—	in Fair Value of Investments			—
Other Assets			—	Other Investment Revenues			—
			—	Other Revenues			—
			—	Investment Expenses			—
<b>Total Assets</b>		<b>\$</b>	<b>78,518</b>	<b>Total Additions</b>		<b>\$</b>	<b>4,513</b>
<b>Liabilities</b>				<b>Deductions</b>			
Accounts Payable		\$	—	Benefit Payments			—
Investment Purchases Payable			—	Service Retirement - General		\$	14,556
Accrued Expenses			—	Safety			—
Other Current Liabilities			—	Combined			—
			—	Disability - General			1,746
<b>Total Liabilities</b>		<b>\$</b>	<b>—</b>	Safety			—
			—	Combined			—
<b>Net Assets Available for Benefits</b>		<b>\$</b>	<b>78,518</b>	Other - General			2,173
			—	Safety			—
			—	Combined			—
<b>Actuarial Cost Method:</b>			Other <sup>(2)</sup>	Member Refunds - General			—
<b>Total UAAL Amortization Method:</b>			No Amortization	Safety			—
			—	Combined			—
			—	Administration Expenses			900
			—	Other Expenses			11
<b>Total UAAL Amortization Period:</b>			—	<b>Total Deductions</b>		<b>\$</b>	<b>19,386</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>			—	<b>Net Increase (Decrease) in Plan Assets</b>		<b>\$</b>	<b>(14,873)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>			—	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>93,391</b>
			—	Adjustments			—
			—	<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>78,518</b>

**Summary of Funding Position**

Actuary: Oliver Consulting							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	4/1/2001	5.00%	3.50%	\$ —	\$ —	\$ —	— %
2000	4/1/2000	5.00%	3.50%	—	—	—	— %
1999	4/1/1995	5.00%	3.50%	—	—	—	— %
1998	4/1/1995	5.00%	3.50%	—	—	—	— %
1997	4/1/1995	5.00%	3.50%	—	—	—	— %

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ —	\$ —	—	\$ —	— %
2000	—	—	—	—	— %
1999	—	—	—	—	— %
1998	—	—	—	—	— %
1997	—	—	—	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
City of Pittsburgh Miscellaneous Employees' Retirement System of 1962 — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2000	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	5%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—

**Social Security Coverage:** N

**Benefit Comments:** The City and employees both contributed to the establishment of a reserve for the purpose of paying an annuity at age 65 of one-one hundred fortieth of the final compensation for each year of service after entry into the system.

**Disability Benefits as a Percentage of Final Average Salary (FAS):**

Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	25 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

**Comments:**

This system is closed. Actuarial obligations have been calculated as the present value of all future benefit payments.

**Footnote:**

- (1) Certificates of deposits.
- (2) The city uses mortality tables to determine the actuarial accrued liability.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Richmond - Garfield Pension Plan**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	1	—	—	—	1	Closed
Totals	—	—	—	1	—	—	—	1	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 242,411	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	36,238
Investments	12,183	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	250,000	Combined	—
Domestic Stocks	—	Interest	33,102
International Stocks	—	Dividends	—
Mortgages	—	Net Appreciation (Depreciation)	—
Real Estate	—	in Fair Value of Investments	—
Venture Capital	—	Other Investment Revenues	—
Other	—	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	—
Other Assets	—		
<b>Total Assets</b>	<b>\$ 504,594</b>	<b>Total Additions</b>	<b>\$ 69,340</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ 4,747	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	67,362
Other Current Liabilities	—	Combined	—
<b>Total Liabilities</b>	<b>\$ 4,747</b>	Disability - General	—
<b>Net Assets Available for Benefits</b>	<b>\$ 499,847</b>	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
<b>Total UAAL Amortization Period:</b>	—	<b>Total Deductions</b>	<b>\$ 67,362</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	—	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ 1,978</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	—	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 497,869</b>
		Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 499,847</b>

**Summary of Funding Position**

Actuary: none							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
				\$ —	\$ —		— %

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ —	\$ 36,238	100 %		%
2000	—	36,238	100 %		%
1999	—	—	—		%
1998	—	—	—		%
1997	—	—	—		%

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Richmond - Garfield Pension Plan — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2000	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None									
Other									
<b>Percent Per Year of Service:</b>									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>							N		
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	25 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

**Comments:**

This retirement fund was established by the City of Richmond (City) as a separate retirement plan for one of its retired police chiefs. This retirement plan is being reported as a separate retirement plan from the City's Police and Firemen's Plan.

**Footnote:**

(1) There is no actuarial information available since no study has been conducted on this plan since 1995 due to the fact that there is only one member in the plan.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Richmond General Pension Plan**

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	—	—	—	15	—	11	17	43	Closed
<b>Totals</b>	—	—	—	15	—	11	17	43	

Statement of Plan Net Assets as of June 30, 2001			Statement of Changes in Plan Net Assets for Period Ending June 30, 2001		
<b>Assets</b>			<b>Additions</b>		
Cash and Short-Term Investments	\$	1,275,770	Contributions		
Receivables		—	Employer - General	\$	—
Contributions		—	Safety		—
Investments		3,096	Combined		—
Other		—	Employee - General		—
Investments, at Fair Value		—	Safety		—
U.S. Government Obligations		697,752	Combined		—
International Bonds		—	Other - General		—
Municipal Bonds		—	Safety		—
Domestic Corporate Bonds		599,200	Combined		—
Domestic Stocks		87,971	Interest		224,986
International Stocks		—	Dividends		28,473
Mortgages		—	Net Appreciation (Depreciation)		—
Real Estate		—	in Fair Value of Investments		—
Venture Capital		—	Other Investment Revenues		—
Other		—	Other Revenues		—
Fixed Assets Net of Accumulated Depreciation		—	Investment Expenses		—
Other Assets		—			
<b>Total Assets</b>	<b>\$</b>	<b>2,663,789</b>	<b>Total Additions</b>	<b>\$</b>	<b>253,459</b>
<b>Liabilities</b>			<b>Deductions</b>		
Accounts Payable	\$	—	Benefit Payments		
Investment Purchases Payable		—	Service Retirement - General	\$	759,287
Accrued Expenses		—	Safety		—
Other Current Liabilities		19,865	Combined		—
<b>Total Liabilities</b>	<b>\$</b>	<b>19,865</b>	Disability - General		—
<b>Net Assets Available for Benefits</b>	<b>\$</b>	<b>2,643,924</b>	Safety		—
			Combined		—
			Other - General		—
			Safety		—
			Combined		—
<b>Actuarial Cost Method:</b>	Aggregate <sup>(1)</sup>		Member Refunds - General		—
<b>Total UAAL Amortization Method:</b>	No Amortization		Safety		—
			Combined		—
			Administration Expenses		—
			Other Expenses		—
<b>Total UAAL Amortization Period:</b>	—		<b>Total Deductions</b>	<b>\$</b>	<b>759,287</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	—		<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$</b>	<b>(505,828)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	—		<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>3,149,752</b>
			Adjustments		—
			<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>2,643,924</b>

**Summary of Funding Position**

Actuary: Chicago Consulting Actuaries LLC							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	7/1/2001	7.75%	5.00%	\$ 6,669,380	\$ 2,980,449	\$ 3,688,931	44.7%
2000	7/1/2000	7.75%	5.00%	7,262,093	3,500,622	3,761,471	48.2%
1999	7/1/1999	7.75%	5.00%	7,540,521	4,289,394	3,251,127	56.9%
1998	7/1/1998	7.75%	5.00%	7,481,641	4,262,720	3,218,921	57.0%
1997	7/1/1997	7.25%	5.00%	8,488,876	4,350,446	4,138,430	51.2%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 355,480	\$ —	—	\$ —	— %
2000	307,250	—	—	—	— %
1999	304,206	404,000	133 %	757,000	429 %
1998	391,106	340,000	87 %	749,000	430 %
1997	391,106	—	—	—	— %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Richmond General Pension Plan — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
6/30/1989	10.00 %	—	—	—	—	—	—	—	—
6/30/1988	10.00 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	60	—	—	—	—	—	—	—	—
Years of Service	25	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	Y	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	3	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
<b>Cost of Living:</b>									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase	5%								
None									
Other									
<b>Percent Per Year of Service:</b>									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	S								
<b>Benefit Comments:</b>	Survivor benefits for wife and children.								
<b>Disability Benefits as a Percentage of</b>									
<b>Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

**Footnote:**

(1) The aggregate actuarial cost method does not identify or separately amortize unfunded actuarial liabilities.



**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Richmond Police and Firemen's Pension Plan**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service	Survivors	Total	Status
Safety - Tier 1	—	—	—	45	22	—	46	113	Closed
Totals	—	—	—	45	22	—	46	113	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ (770,872)	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	—
Investments	—	Combined	—
Other	18,180	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	15,067,507	Combined	—
International Bonds	7,682,373	Other - General	—
Municipal Bonds	12,341,705	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	4,844	Interest	—
International Stocks	—	Dividends	1,017,692
Mortgages	—	Net Appreciation (Depreciation)	—
Real Estate	—	in Fair Value of Investments	—
Venture Capital	—	Other Investment Revenues	6,330,898
Other	—	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	—
Other Assets	—		
<b>Total Assets</b>	<b>\$ 34,343,737</b>	<b>Total Additions</b>	<b>\$ 7,348,590</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ 199,286	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ —
Accrued Expenses	—	Safety	4,696,214
Other Current Liabilities	2,778,645	Combined	—
<b>Total Liabilities</b>	<b>\$ 2,977,931</b>	Disability - General	—
<b>Net Assets Available for Benefits</b>	<b>\$ 31,365,806</b>	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	228,786
		Other Expenses	6,332,575
<b>Total UAAL Amortization Period:</b>	—	<b>Total Deductions</b>	<b>\$ 11,257,575</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	—	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (3,908,985)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	—	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 35,274,791</b>
		Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 31,365,806 <sup>(3)</sup></b>

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	7/1/2001	7.75%	3.25%	\$ 39,994,299	\$ 32,365,497	\$ 7,628,802	80.9%
2000	7/1/2000	7.75%	3.25%	40,297,132	37,803,862	2,493,270	93.8%
1999	7/1/1999	7.75%	3.25%	40,652,867	—	40,652,867	0.0%
1998	7/1/1998	7.75%	5.00%	53,642,680	—	53,642,680	0.0%
1997	7/1/1997	7.75%	5.00%	57,254,250	—	57,254,250	0.0%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 249,239	\$ —	—	\$ —	— %
2000	4,063,853	4,847,121	119 %	4,843,819	51 %
1999	4,502,050	4,779,000	106 %	—	— %
1998	5,723,405	4,763,000	83 %	—	— %
1997	4,966,273	5,243,278	106 %	—	— %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Richmond Police and Firemen's Pension Plan — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	<div>General</div> <div>Safety</div>								
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2000	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	<div>General</div> <div>Safety</div>								
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	25	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	Y	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	Y	—	—
Compensation at Time of Retirement									
<b>Cost of Living:</b>									
Granted Position Last Held							Y		
Index to Active Member Increase							Y		
Index to Consumer Price Index							N		
Maximum Annual Increase							3%		
None									
Other									
<b>Percent Per Year of Service:</b>									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>							I		
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	50 %	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	50 %	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

**Comments:**

The City of Richmond (City) established the Pension Reserve Trust Fund, to which proceeds of a special incremental property tax levy voted by the citizens of Richmond are credited for the payment of benefits under the plan. The incremental property tax revenue received for the year ended June 30, 2001, was \$9,128,370. Benefit payments of \$4,696,214 were funded from a transfer from the Pension Reserve Trust Fund.

**Footnote:**

- (1) The aggregate actuarial cost method does not identify or separately amortize unfunded liabilities.
- (2) This is a pay-as-you-go plan. City contributions, benefit payments, and refunds are recognized when due and payable.
- (3) Prior years were reported on a pay-as-you-go basis, thereby reporting no year-end assets. During fiscal year 1999-00, the City adopted the provisions of GASB No. 27. The Police and Firemen's Pension Plan (Plan) has a net pension liability, which was recorded in the general long-term debt account group. The pension obligation is now reported in the Plan.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Sacramento City Employees' Retirement System**

Single-Employer Plan

Membership	Active Vested	Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service	Survivors	Total	Status
General - Tier 1	342	—	68	692	94	34	220	1,450	Closed
Safety - Tier 1	—	—	2	201	91	13	132	439	Closed
<b>Totals</b>	<b>342</b>	<b>—</b>	<b>70</b>	<b>893</b>	<b>185</b>	<b>47</b>	<b>352</b>	<b>1,889</b>	

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments	\$	74,777,443		Contributions			
Receivables		37,246		Employer - General	\$	—	
Contributions		3,118,937		Safety		—	
Investments		—		Combined		—	
Other		—		Employee - General		988,511	
Investments, at Fair Value		72,884,866		Safety		—	
U.S. Government Obligations		21,602,068		Combined		278	
International Bonds		116,538,236		Other - General		—	
Municipal Bonds		148,282,722		Safety		—	
Domestic Corporate Bonds		38,796,412		Combined		—	
Domestic Stocks		—		Interest		21,148,842	
International Stocks		—		Dividends		1,327,053	
Mortgages		—		Net Appreciation (Depreciation)		(34,622,039)	
Real Estate		—		in Fair Value of Investments		(30,088)	
Venture Capital		—		Other Investment Revenues		—	
Other		—		Other Revenues		(1,682,109)	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		(12,869,552)	
Other Assets		—		<b>Total Additions</b>	<b>\$</b>	<b>(12,869,552)</b>	
<b>Total Assets</b>	<b>\$</b>	<b>476,037,930</b>		<b>Deductions</b>			
<b>Liabilities</b>				Benefit Payments			
Accounts Payable	\$	632,353		Service Retirement - General	\$	10,862,328	
Investment Purchases Payable		40,529,507		Safety		7,702,128	
Accrued Expenses		—		Combined		—	
Other Current Liabilities		—		Disability - General		4,287,362	
<b>Total Liabilities</b>	<b>\$</b>	<b>41,161,860</b>		Safety		2,052,187	
<b>Net Assets Available for Benefits</b>	<b>\$</b>	<b>434,876,070</b>		Combined		—	
				Other - General		12,464	
				Safety		8,500	
				Combined		—	
				Member Refunds - General		161,327	
				Safety		—	
				Combined		—	
				Administration Expenses		—	
				Other Expenses		—	
<b>Total UAAL Amortization Method:</b>	Level Percentage of Projected Covered Payroll			<b>Total Deductions</b>	<b>\$</b>	<b>25,086,296</b>	
<b>Actuarial Cost Method:</b>	Entry Age			<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$</b>	<b>(37,955,848)</b>	
<b>Total UAAL Amortization Period:</b>	—			<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>472,831,918</b>	
<b>Years Remaining in Total UAAL Amortization Period:</b>	6			Adjustments		—	
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	2007			<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>434,876,070</b>	

Summary of Funding Position							
Actuary: Towers Perrin							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2001	7.50%	5.00%	\$ 360,296,162	\$ 434,876,000	\$ (74,579,838)	120.7%
2000	9/20/2000	7.50%	5.00%	354,992,277	472,832,000	(117,839,723)	133.2%
1999	6/30/1999	7.00%	5.00%	328,452,510	460,767,000	(132,314,490)	140.3%
1998	6/30/1998	7.00%	5.00%	327,809,550	448,989,000	(121,179,450)	137.0%
1997	6/30/1997	7.00%	5.00%	323,960,440	409,380,787	(85,420,347)	126.4%

Summary of Employer Contributions					
Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ —	\$ —	—	\$ 15,910,564	-469 %
2000	—	—	—	16,000,175	-736 %
1999	—	—	—	16,736,244	-791 %
1998	—	—	—	17,351,718	-698 %
1997	—	1,080,384	100 %	17,259,320	-495 %

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
City of Sacramento City Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1999	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	7.40 %	—	—	—	—	—	9.60 %	—	—
Age 35	8.46 %	—	—	—	—	—	12.07 %	—	—
Age 45	9.51 %	—	—	—	—	—	14.52 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	55	—	—	—	—	—	55	—	—
Years of Service	20	—	—	—	—	—	20	—	—
Age	50	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	3	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	Y	—	—	—	—	—	Y	—	—
Index to Consumer Price Index	3%	—	—	—	—	—	3%	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age									
50	1.10	—	—	—	—	—	1.75	—	—
55	1.75	—	—	—	—	—	2.40	—	—
60	2.40	—	—	—	—	—	2.40	—	—
65	2.40	—	—	—	—	—	2.40	—	—
<b>Social Security Coverage:</b>	I	—	—	—	—	—	I	—	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	2 %	—	—
- Maximum	75 %	—	—	—	—	—	75 %	—	—
Service Disability - Per Year	50 %	—	—	—	—	—	50 %	—	—
- Maximum	75 %	—	—	—	—	—	75 %	—	—

**Comments:**

Employer contributions have not been necessary in recent years due to investment returns and demographic results favorable to actuarial assumptions. During the year ended June 30, 2001, active member contributions ranged from 3% to 10% of payroll. There were no actuarially required employer contributions.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of San Clemente Restated Employees' Retirement Plan**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service	Survivors	Total	Status
General - Tier 1	107	51	56	32	2	—	1	249	Open
Totals	107	51	56	32	2	—	1	249	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 3,249,891	Contributions	
Receivables	—	Employer - General	\$ 484,490
Contributions	—	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	547,004
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	3,241,964	Combined	—
Domestic Stocks	4,591,991	Interest	944,693
International Stocks	1,473,133	Dividends	—
Mortgages	—	Net Appreciation (Depreciation)	—
Real Estate	—	in Fair Value of Investments	(145,825)
Venture Capital	—	Other Investment Revenues	—
Other	2,830,085	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	—
Other Assets	—		
<b>Total Assets</b>	<b>\$ 15,387,064</b>	<b>Total Additions</b>	<b>\$ 1,830,362</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 728,467
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
<b>Total Liabilities</b>	<b>\$ —</b>	Disability - General	12,090
<b>Net Assets Available for Benefits</b>	<b>\$ 15,387,064</b>	Safety	—
		Combined	—
		Other - General	42,448
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	10,548
		Other Expenses	13,887
<b>Total UAAL Amortization Period:</b>	<b>—</b>	<b>Total Deductions</b>	<b>\$ 807,440</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	<b>—</b>	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ 1,022,922</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	<b>—</b>	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 14,364,142</b>
		Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 15,387,064</b>

**Summary of Funding Position**

Actuary: New England Financial Retirement Services							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	7/1/2001	8.00%	5.00%	\$ 15,387,063	\$ 15,387,063	\$ —	100.0%
2000	7/1/2000	8.00%	5.00%	15,073,125	15,073,125	—	100.0%
1999	7/1/1999	8.00%	5.00%	12,782,947	12,782,947	—	100.0%
1998	7/1/1998	8.00%	5.00%	11,946,228	11,946,228	—	100.0%
1997	7/1/1997	8.00%	5.00%	10,509,299	10,197,882	311,417	97.0%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 158,545	\$ 484,490	306 %	\$ 7,718,938	— %
2000	596,425	327,723	55 %	6,336,287	— %
1999	285,663	285,663	100 %	5,686,812	— %
1998	684,009	371,230	54 %	5,689,177	— %
1997	390,578	368,525	94 %	6,482,828	5 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of San Clemente Restated Employees' Retirement Plan — (Continued)**

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	2.29 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	2.29 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	2.29 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2000	4.17 %	—	—	—	—	—	—	—	—
6/30/1999	5.36 %	—	—	—	—	—	—	—	—
6/30/1998	11.36 %	—	—	—	—	—	—	—	—
6/30/1997	13.20 %	—	—	—	—	—	—	—	—
6/30/1996	5.83 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	7.00 % <sup>(1)</sup>	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	60	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	N	—	—	—	—	—	—	—	—
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	N	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	2%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	1.46	—	—	—	—	—	—	—	—
60	2.00	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	I	—	—	—	—	—	—	—	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

**Comments:** Effective July 1, 1997, the new actuary used the aggregate cost method. The aggregate cost method does not separately identify or separately amortize an unfunded actuarial accrued liability. Therefore, the schedule of funding progress discloses information on the plan funding progress utilizing the frozen entry age normal actuarial cost method through July 1, 1996.

**Footnote:**

(1) All contributions to the plan, including an amount attributable to the employees, are paid by the City of San Clemente.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of San Diego Employees' Retirement System**

Agent Multiple-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service	Survivors	Total	Status
General - Tier 1	3,934	5,311	320	2,091	483	—	607	12,746 <sup>(1)</sup>	Open
Safety - Tier 1	1,811	996	60	968	818	—	280	4,933 <sup>(2)</sup>	Open
<b>Totals</b>	<b>5,745</b>	<b>6,307</b>	<b>380</b>	<b>3,059</b>	<b>1,301</b>	<b>—</b>	<b>887</b>	<b>17,679</b>	

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments		\$	246,058,833	Contributions			
Receivables				Employer - General	\$	—	
Contributions			8,565,980	Safety			
Investments			33,129,276	Combined		71,119,574	
Other			—	Employee - General		—	
Investments, at Fair Value			—	Safety		—	
U.S. Government Obligations			—	Combined		36,360,970	
International Bonds			115,499,233	Other - General		—	
Municipal Bonds			688,257,352	Safety		—	
Domestic Corporate Bonds			1,093,158,064	Combined		26,400,234	
Domestic Stocks			353,605,176	Interest		56,387,319	
International Stocks			1,617,777	Dividends		107,727,962	
Mortgages			267,250,573	Net Appreciation (Depreciation)		(178,029,115)	
Real Estate			—	in Fair Value of Investments		—	
Venture Capital			—	Other Investment Revenues		—	
Other			264,578	Other Revenues		371,123	
Fixed Assets Net of Accumulated Depreciation			39,776	Investment Expenses		(10,075,379)	
Other Assets			—				
<b>Total Assets</b>		<b>\$</b>	<b>2,807,446,618</b>	<b>Total Additions</b>		<b>\$</b>	<b>110,262,688</b>
<b>Liabilities</b>				<b>Deductions</b>			
Accounts Payable		\$	813,460	Benefit Payments			
Investment Purchases Payable			204,146,016	Service Retirement - General	\$	36,011,733	
Accrued Expenses			341,661	Safety		25,829,820	
Other Current Liabilities			332,313	Combined		—	
<b>Total Liabilities</b>		<b>\$</b>	<b>205,633,450</b>	Disability - General		5,747,938	
<b>Net Assets Available for Benefits</b>		<b>\$</b>	<b>2,601,813,168</b>	Safety		21,257,161	
				Combined		—	
				Other - General		20,416,996	
				Safety		36,728,163	
				Combined		7,207,618	
				Member Refunds - General		1,141,990	
				Safety		320,757	
				Combined		—	
				Administration Expenses		6,250,872	
				Other Expenses		28,706	
<b>Total UAAL Amortization Period:</b>	30			<b>Total Deductions</b>		<b>\$</b>	<b>160,941,754</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	20			<b>Net Increase (Decrease) in Plan Assets</b>		<b>\$</b>	<b>(50,679,066)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	2021			<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>2,652,492,234</b>
				Adjustments			—
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>2,601,813,168</b>

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2000	8.00%	4.75%	\$ 2,528,774,000	\$ 2,459,815,000	\$ 68,959,000	97.3%
2000	6/30/2000	8.00%	4.75%	2,625,934,000	2,592,998,000	32,936,000	98.7%
1999	6/30/1999	8.00%	4.75%	2,271,356,000	2,143,463,000	127,893,000	94.4%
1998	6/30/1998	8.00%	4.75%	1,979,668,000	1,852,151,000	127,517,000	93.6%
1997	6/30/1997	8.00%	5.00%	1,822,432,000	1,716,872,000	105,560,000	94.2%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 49,276,000	\$ 97,519,808	198 %	\$ 518,288,455	13 %
2000	43,504,000	80,949,036	186 %	479,123,070	7 %
1999	43,504,000	59,353,277	136 %	454,550,869	28 %
1998	40,660,000	62,585,545	154 %	399,035,094	32 %
1997	—	50,377,244	100 %	408,105,540	26 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of San Diego Employees' Retirement System — (Continued)**

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	8.60 % <sup>(3)</sup>	— %	— %	— %	— %	— %	16.88 %	— %	— %
UAAL Amortization	0.02 %	— %	— %	— %	— %	— %	2.95 %	— %	— %
Total Rates Recommended by Actuary	8.62 %	— %	— %	— %	— %	— %	19.83 %	— %	— %
Total Rates Adopted by Board	6.28 %	—	—	—	—	—	14.84 %	—	—
Prior Year Rates	6/30/2000	6.05 %	—	—	—	—	13.65 %	—	—
	6/30/1999	7.47 %	35.20 %	3.44 %	—	—	15.69 %	18.56 %	14.25 %
	6/30/1998	7.47 %	35.20 %	3.44 %	—	11.20 %	15.69 %	18.56 %	14.25 %
	6/30/1997	4.94 %	35.54 %	2.83 %	—	12.90 %	14.96 %	18.04 %	12.95 %
	6/30/1996	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	8.06 %	—	—	—	—	—	11.46 %	—	—
Age 35	9.28 %	—	—	—	—	—	13.13 %	—	—
Age 45	10.65 %	—	—	—	—	—	14.99 %	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	55	—	—	—	—	—	50	—	—
Years of Service	20	—	—	—	—	—	20	—	—
Age	62	—	—	—	—	—	55	—	—
Years of Service	10	—	—	—	—	—	10	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	N	—	—	—	—	—	N	—	—
Highest Year(s) Average	1	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	N	—	—	—	—	—	N	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	N	—	—	—	—	—	N	—	—
Index to Active Member Increase	N	—	—	—	—	—	N	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	Y	—	—
Maximum Annual Increase	2%	—	—	—	—	—	2%	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	3.00	—	—
50	—	—	—	—	—	—	3.00	—	—
55	2.25	—	—	—	—	—	3.00	—	—
60	2.30	—	—	—	—	—	3.00	—	—
65	2.55	—	—	—	—	—	3.00	—	—
<b>Social Security Coverage:</b>	N	—	—	—	—	—	N	—	—
<b>Benefit Comments:</b>									

<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	33 %	—	—	—	—	—	33 %	—	—
- Maximum	33 %	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	50 %	—	—	—	—	—	50 %	—	—
- Maximum	50 %	—	—	—	—	—	50 %	—	—

**Comments:** Legal action was taken against San Diego City Employee's Retirement System (SDCERS) in 1998. The plaintiffs (Corbett) alleged that retirement benefits paid by SDCERS had not been calculated correctly in light of the Ventura County decision. The Corbett case alleged that the same rationale should be applied to certain payments made by SDCERS. On November 19, 1999, the court signed an order certifying the case as a class action lawsuit. In March 2000, all of the parties and counsel participated in mediation, whereby all involved were able to reach an agreement.

The terms of the settlement were effective July 1, 2000. A one-time, retroactive payment for the period of July 1, 1995 to June 30, 2000, was paid to retirees and Deferred Retirement Option Program (DROP) participants on November 17, 2000, totaling \$23,630,603.



**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of San Diego Employees' Retirement System — (Continued)**

**Footnote:**

- (1) The General Tier I members include the general employees of the City of San Diego, legislative members of the City of San Diego, and the general employees of the Unified Port District.
- (2) The Safety Tier I members include police employees, firefighter employees, lifeguards of the City of San Diego, and the safety members of the Unified Port District.
- (3) The contribution rates shown under the heading for General members are for the following employee categories: Tier I = general employees of the City of San Diego, Tier II = City of San Diego legislative members, Tier III = general employees of the Unified Port District, Tier VI = safety members of the Unified Port District. The contribution rates shown under the Safety heading are for the following employee categories: Tier I = police employees, Tier II = firefighter employees, Tier III = lifeguards.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of San Jose Federated City Employees' Retirement System**

Single-Employer Plan

Membership	Active		Inactive	Service	Disabled				Status
	Vested	Non-Vested	Vested Members	Retired	Service	Non-Service	Survivors	Total	
General - Tier 1	2,671	1,847	295	1,447	112	61	338	6,771	Open
Totals	2,671	1,847	295	1,447	112	61	338	6,771	

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments	\$	—		Contributions			
Receivables				Employer - General	\$	35,284,000	
Contributions		909,000		Safety		—	
Investments		7,057,000		Combined		—	
Other		725,000		Employee - General		10,306,000	
Investments, at Fair Value		—		Safety		—	
U.S. Government Obligations		—		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		—		Combined		—	
Domestic Stocks		—		Interest		29,627,000	
International Stocks		—		Dividends		7,752,000	
Mortgages		—		Net Appreciation (Depreciation)		(44,728,000)	
Real Estate		97,025,000		in Fair Value of Investments		—	
Venture Capital		—		Other Investment Revenues		7,386,000	
Other		1,075,321,000		Other Revenues		183,000	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		(3,154,000)	
Other Assets		—					
<b>Total Assets</b>	<b>\$</b>	<b>1,181,037,000</b>		<b>Total Additions</b>	<b>\$</b>	<b>42,656,000</b>	
<b>Liabilities</b>				<b>Deductions</b>			
Accounts Payable	\$	72,264,000		Benefit Payments			
Investment Purchases Payable		1,865,000		Service Retirement - General	\$	41,758,023	
Accrued Expenses		—		Safety		—	
Other Current Liabilities		1,689,000		Combined		—	
<b>Total Liabilities</b>	<b>\$</b>	<b>75,818,000</b>		Disability - General		2,002,977	
<b>Net Assets Available for Benefits</b>	<b>\$</b>	<b>1,105,219,000</b>		Safety		—	
				Combined		—	
				Other - General		105,000	
				Safety		—	
				Combined		—	
<b>Actuarial Cost Method:</b>		Entry Age		Member Refunds - General		1,886,000	
<b>Total UAAL Amortization Method:</b>		Level Percentage of Projected Covered Payroll		Safety		—	
				Combined		—	
				Administration Expenses		1,322,000	
				Other Expenses		—	
<b>Total UAAL Amortization Period:</b>		40		<b>Total Deductions</b>	<b>\$</b>	<b>47,074,000</b>	
<b>Years Remaining in Total UAAL Amortization Period:</b>		18		<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$</b>	<b>(4,418,000)</b>	
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>		2019		<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>1,109,637,000</b>	
				Adjustments		—	
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>1,105,219,000</b>	

**Summary of Funding Position**

Actuary: Watson, Wyatt & Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2001	8.25%	6.00%	\$ 1,072,333,000	\$ 1,060,144,000	\$ 12,189,000	98.9%
2000	6/30/1999	8.25%	4.50%	862,226,000	804,860,000	57,366,000	93.3%
1999	6/30/1998	8.25%	4.50%	789,936,000	742,944,000	46,992,000	94.1%
1998	6/30/1997	8.25%	4.50%	735,772,000	678,954,000	56,818,000	92.3%
1997	6/30/1997	8.25%	5.50%	735,772,000	678,954,000	56,818,000	92.3%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 35,284,000	\$ 35,284,000	100 %	\$ 230,024,000	5 %
2000	34,146,000	34,146,000	100 %	212,310,000	27 %
1999	30,139,000	30,139,000	100 %	196,178,000	24 %
1998	30,367,000	32,693,416	108 %	182,842,000	31 %
1997	29,455,000	31,440,792	107 %	169,085,000	34 %

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
City of San Jose Federated City Employees' Retirement System — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	I	II	III	General IV	V	VI	I	Safety II	III
Normal Cost	16.93 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	4.82 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	21.75 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	21.75 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2000	16.09 %	—	—	—	—	—	—	—	—
6/30/1999	15.37 %	—	—	—	—	—	—	—	—
6/30/1998	16.52 %	—	—	—	—	—	—	—	—
6/30/1997	18.59 %	—	—	—	—	—	—	—	—
6/30/1996	18.59 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	4.76 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	Y	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	3%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age									
50	2.50	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	N								
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	20 %	—	—	—	—	—	—	—	—
- Maximum	40 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	40 %	—	—	—	—	—	—	—	—
- Maximum	75 %	—	—	—	—	—	—	—	—

**Comments:**

The Statement of Plan Net Assets and the Statement of Changes in Plan Net Assets both contain data from the defined benefit pension plan of the City of San Jose Federated City Employees' Retirement System only and do not include the Federated City Employees' postemployment healthcare plan.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of San Jose Police and Fire Retirement Plan**

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Service Non-Service	Survivors	Total	Status
Safety - Tier 1	1,649	460	37	361	658	20	140	3,325	Open
Totals	1,649	460	37	361	658	20	140	3,325	

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments	\$	—		Contributions			
Receivables				Employer - General	\$	—	
Contributions		730,000		Safety		22,157,000	
Investments		9,819,000		Combined		—	
Other		20,524,000		Employee - General		—	
Investments, at Fair Value				Safety		13,383,000	
U.S. Government Obligations		—		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		—		Combined		—	
Domestic Stocks		—		Interest		45,471,000	
International Stocks		—		Dividends		10,821,000	
Mortgages		—		Net Appreciation (Depreciation)		(61,801,000)	
Real Estate		157,701,000		in Fair Value of Investments		—	
Venture Capital		—		Other Investment Revenues		6,575,000	
Other		1,731,047,000		Other Revenues		592,000	
Fixed Assets Net of Accumulated Depreciation		—		Investment Expenses		(5,697,000)	
Other Assets		—					
<b>Total Assets</b>	<b>\$</b>	<b>1,919,821,000</b>		<b>Total Additions</b>	<b>\$</b>	<b>31,501,000</b>	
<b>Liabilities</b>				<b>Deductions</b>			
Accounts Payable	\$	219,613,000		Benefit Payments			
Investment Purchases Payable		52,950,000		Service Retirement - General	\$	—	
Accrued Expenses		—		Safety		18,026,327	
Other Current Liabilities		3,851,000		Combined		—	
<b>Total Liabilities</b>	<b>\$</b>	<b>276,414,000</b>		Disability - General		—	
<b>Net Assets Available for Benefits</b>	<b>\$</b>	<b>1,643,407,000</b>		Safety		27,672,673	
				Combined		—	
				Other - General		—	
				Safety		1,772,000	
				Combined		—	
				Member Refunds - General		—	
				Safety		615,000	
				Combined		—	
				Administration Expenses		1,517,000	
				Other Expenses		—	
<b>Total UAAL Amortization Period:</b>		40		<b>Total Deductions</b>	<b>\$</b>	<b>49,603,000</b>	
<b>Years Remaining in Total UAAL Amortization Period:</b>		16		<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$</b>	<b>(18,102,000)</b>	
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>		2017		<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>1,661,509,000</b>	
				Adjustments		—	
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>1,643,407,000</b>	

Summary of Funding Position							
Actuary: William M. Mercer, Inc.							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2001	8.00%	5.80%	\$ 1,492,732,000	\$ 1,713,812,000	\$ (221,080,000)	114.8%
2000	6/30/1999	8.00%	6.00%	1,276,364,000	1,440,117,000	(163,753,000)	112.8%
1999	6/30/1999	8.00%	6.00%	1,026,099,000	1,124,292,000	(98,193,000)	109.6%
1998	7/1/1997	8.00%	6.00%	1,026,099,000	1,124,294,000	(98,195,000)	109.6%
1997	6/30/1997	8.00%	5.75%	996,646,000	1,124,294,000	(127,648,000)	112.8%

Summary of Employer Contributions					
Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 22,157,000	\$ 22,157,000	100 %	\$ 157,666,000	-140 %
2000	27,321,000	27,321,000	100 %	146,540,000	-112 %
1999	23,522,000	23,522,000	100 %	140,826,000	-70 %
1998	23,643,000	26,546,971	112 %	131,511,000	-75 %
1997	24,685,000	26,779,340	108 %	23,939,000	-533 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of San Jose Police and Fire Retirement Plan — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	22.35 %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	-8.13 %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	14.22 %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	14.22 %	—	—
Prior Year Rates									
6/30/2000	—	—	—	—	—	—	15.70 %	—	—
6/30/1999	—	—	—	—	—	—	19.82 %	—	—
6/30/1998	—	—	—	—	—	—	17.28 %	—	—
6/30/1997	—	—	—	—	—	—	21.61 %	—	—
6/30/1996	—	—	—	—	—	—	22.24 %	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	10.25 %	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	—	—	—	—	—	—	50	—	—
Years of Service	—	—	—	—	—	—	25	—	—
Age	—	—	—	—	—	—	55	—	—
Years of Service	—	—	—	—	—	—	20	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	70	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	30	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	Y	—	—
Highest Year(s) Average	—	—	—	—	—	—	1	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	Y	—	—
<b>Cost of Living:</b>									
Granted Position Last Held							N		
Index to Active Member Increase							N		
Index to Consumer Price Index							Y		
Maximum Annual Increase							3%		
None									
Other									
<b>Percent Per Year of Service:</b>									
Age									
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>							N		
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	32 %	—	—
- Maximum	—	—	—	—	—	—	33 %	—	—
Service Disability - Per Year	—	—	—	—	—	—	50 %	—	—
- Maximum	—	—	—	—	—	—	53 %	—	—

**Comments:**

The Statement of Plan Net Assets and the Statement of Changes in Plan Net Assets both contain data from the defined benefit pension plan of the City of San Jose Police and Fire Department Retirement Plan and do not include the Police and Fire Departments' postemployment healthcare plan.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Santa Barbara Police and Fire Pension Fund**

Single-Employer Plan

Membership	Active		Inactive	Service	Disabled		Survivors	Total	Status
	Vested	Non-Vested	Vested Members	Retired	Service	Non-Service			
General - Tier 1	—	—	—	7	—	—	6	13	Closed
Safety - Tier 1	—	—	—	2	10	—	7	19	Closed
Totals	—	—	—	9	10	—	13	32	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 887,188	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	—
Investments	17,651	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	156,651	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	539,102	Safety	—
Domestic Corporate Bonds	574,643	Combined	—
Domestic Stocks	—	Interest	109,709
International Stocks	—	Dividends	19,647
Mortgages	—	Net Appreciation (Depreciation)	—
Real Estate	—	in Fair Value of Investments	69,798
Venture Capital	—	Other Investment Revenues	2,878
Other	—	Other Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	—
Other Assets	—		
<b>Total Assets</b>	<b>\$ 2,175,235</b>	<b>Total Additions</b>	<b>\$ 202,032</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 187,263
Accrued Expenses	—	Safety	308,512
Other Current Liabilities	—	Combined	—
<b>Total Liabilities</b>	<b>\$ —</b>	Disability - General	—
<b>Net Assets Available for Benefits</b>	<b>\$ 2,175,235</b>	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	14,183
		Other Expenses	—
<b>Total UAAL Amortization Period:</b>	<b>—</b>	<b>Total Deductions</b>	<b>\$ 509,958</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	<b>—</b>	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (307,926)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	<b>—</b>	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 2,483,161</b>
		Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 2,175,235</b>

**Summary of Funding Position**

Actuary: Epler Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2001	7.00%	3.50%	\$ 3,181,637	\$ 2,175,235	\$ 1,006,402	68.4%
2000	6/30/2000	11.75%	7.00%	3,266,000	2,483,000	783,000	76.0%
1999	6/30/1999	11.75%	7.00%	3,464,792	2,857,000	607,792	82.5%
1998	6/30/1998	7.00%	6.10%	3,638,138	3,097,000	541,138	85.1%
1997	6/30/1997	7.00%	6.08%	3,845,000	3,270,585	574,415	85.1%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ —	\$ —	—	\$ —	— %
2000	—	—	—	—	— %
1999	—	—	—	—	— %
1998	—	—	—	—	— %
1997	—	—	—	—	— %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**City of Santa Barbara Police and Fire Pension Fund — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	55	—	—	—	—	—	55	—	—
Years of Service Regardless of Age	25	—	—	—	—	—	25	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	5	—	—	—	—	—	5	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	Y	—	—	—	—	—	Y	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	S	—	—	—	—	—	S	—	—
<b>Benefit Comments:</b>	2%	per year of service up to 25 years, and 1.67% per year thereafter. Maximum benefit is 66.67% of final average salary.	—	—	—	—	—	—	—
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	50 %	—	—

**Comments:**

The plan is essentially self-funding at this point. No employer contributions are required.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**San Francisco City and County Employees' Retirement System**

Single-Employer Plan

Membership	Active Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,998	—	53	7,202	—	872	2,462	12,587	Closed
2	14,855	9,687	718	2,830	—	345	240	28,675	Open
Safety - Tier 1	585	—	1	1,269	820	183	1,143	4,001	Closed
2	2,296	1,103	35	119	65	26	32	3,676	Open
Totals	19,734	10,790	807	11,420	885	1,426	3,877	48,939	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 847,564,370	Contributions	
Receivables		Employer - General	\$ —
Contributions	7,879,697	Safety	—
Investments	36,975,000	Combined	—
Other	324,658,313	Employee - General	124,007,175
Investments, at Fair Value		Safety	21,195,873
U.S. Government Obligations	1,381,595,000	Combined	—
International Bonds	360,529,000	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	1,659,928,000	Combined	—
Domestic Stocks	3,749,994,163	Interest	243,188,947
International Stocks	1,611,639,000	Dividends	65,121,941
Mortgages	—	Net Appreciation (Depreciation)	(1,720,845,744)
Real Estate	875,014,860	in Fair Value of Investments	13,552,458
Venture Capital	1,363,120,151	Other Investment Revenues	—
Other	—	Other Revenues	(23,838,661)
Fixed Assets Net of Accumulated Depreciation	—	Investment Expenses	(23,838,661)
Other Assets	1,574,089,000		
<b>Total Assets</b>	<b>\$ 13,792,986,554</b>	<b>Total Additions</b>	<b>\$ (1,277,618,011)</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ 9,669,695	Benefit Payments	
Investment Purchases Payable	962,304,566	Service Retirement - General	\$ 203,373,868
Accrued Expenses	793,743	Safety	77,294,443
Other Current Liabilities	1,574,138,915	Combined	—
<b>Total Liabilities</b>	<b>\$ 2,546,906,919</b>	Disability - General	21,830,347
<b>Net Assets Available for Benefits</b>	<b>\$ 11,246,079,635</b>	Safety	59,014,829
		Combined	—
		Other - General	19,004,723
		Safety	4,977,555
		Combined	—
		Member Refunds - General	10,703,649
		Safety	153,372
		Combined	—
		Administration Expenses	11,255,129
		Other Expenses	—
<b>Actuarial Cost Method:</b>	Entry Age	<b>Total Deductions</b>	<b>\$ 407,607,915</b>
<b>Total UAAL Amortization Method:</b>	Other	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (1,685,225,926)</b>
Level Percent Open		<b>Beginning of the Year Net Assets Held</b>	<b>\$ 12,931,305,561</b>
<b>Total UAAL Amortization Period:</b>	40	<b>in Trust for Pension Benefits</b>	<b>—</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	40	<b>Adjustments</b>	<b>—</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be</b>		<b>End of the Year Net Assets Held</b>	<b>\$ 11,246,079,635</b>
<b>Fully Amortized:</b>	2041	<b>in Trust for Pension Benefits</b>	<b>—</b>

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	7/1/2001	8.25%	4.80%	\$ 8,371,843,000	\$ 10,797,024,000	\$ (2,425,181,000)	129.0%
2000	12/5/2000	8.25%	5.80%	7,258,394,000	10,076,469,000	(2,818,075,000)	138.8%
1999	6/30/1998	8.25%	5.80%	6,351,397,000	7,945,707,000	(1,594,310,000)	125.1%
1998	7/1/1997	8.25%	5.80%	6,162,138,000	7,245,195,000	(1,083,057,000)	117.6%
1997	7/1/1996	8.25%	5.80%	5,776,932,000	6,663,504,000	(886,572,000)	115.3%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ —	\$ —	—	\$ 1,858,300,000	-131 %
2000	—	217,636	100 %	1,727,127,000	-163 %
1999	—	—	—	1,591,300,000	-100 %
1998	—	84,153	100 %	1,473,900,000	-73 %
1997	9,512,000	9,512,680	100 %	1,320,600,000	-67 %



**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**San Francisco City and County Employees' Retirement System — (Continued)**

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	6.07 %	6.07 %	— %	— %	— %	— %	12.23 %	12.23 %	— %
UAAL Amortization	-6.85 %	-6.85 %	— %	— %	— %	— %	-45.52 %	-45.52 %	— %
Total Rates Recommended by Actuary	-0.78 %	-0.78 %	— %	— %	— %	— %	-33.29 %	-33.29 %	— %
Total Rates Adopted by Board	-0.78 %	-0.78 %	—	—	—	—	-33.29 %	-33.29 %	—
Prior Year Rates									
6/30/2000	6.87 %	6.87 %	—	—	—	—	-33.74 %	-33.74 %	—
6/30/1999	—	—	—	—	—	—	—	—	—
6/30/1998	—	—	—	—	—	—	—	—	—
6/30/1997	4.29 %	4.29 %	—	—	—	—	12.69 %	10.58 %	—
6/30/1996	5.47 %	—	—	—	—	—	18.80 %	16.84 %	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	8.00 %	7.50 %	—	—	—	—	7.00 %	7.50 %	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	50	50	—	—	—	—	50	50	—
Years of Service	20	20	—	—	—	—	5	5	—
Age	60	60	—	—	—	—	—	—	—
Years of Service	10	10	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	1	1	—	—	—	—	1	1	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	Y	Y	—	—	—	—	Y	Y	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	2%	2%	—	—	—	—	2%	2%	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	1.00	1.00	—	—	—	—	—	—	—
55	1.50	1.50	—	—	—	—	—	—	—
60	2.00	2.00	—	—	—	—	—	—	—
65	2.00	2.00	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	I	I	—	—	—	—	N	N	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

**Comments:**

The safety member contribution rates shown under Tier I and Tier II are for police membership and firefighter membership, respectively. While both the police category and the firefighter category each have two tiers, the rates are the same in each. Therefore, for reporting purposes, police members are Tier 1 and firefighter members are Tier II.

The employee contribution rates shown are the average for each membership category. Their rates as a percentage of gross salary were as follows: Participants entering the retirement system prior to November 2, 1976: police and fire - 7%; all others - 8%. Participants entering the retirement system after November 2, 1976 - 7.5%.

The retirement system is involved in five class action type lawsuits. The possible loss to the retirement system, should these cases be successful, could range between \$530 million and \$725 million.

# **DEFINED BENEFIT SYSTEMS**

## **Special District Systems**

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Alameda-Contra Costa Transit District Pension Fund**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,115	1,095	245	700	109	85	113	3,462 <sup>(1)</sup>	Open
Totals	1,115	1,095	245	700	109	85	113	3,462	

Statement of Plan Net Assets as of December 31, 2000		Statement of Changes in Plan Net Assets for Period Ending December 31, 2000	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 2,490,069	Contributions	
Receivables		Employer - General	\$ 10,212,666
Contributions	773,817	Safety	—
Investments	1,487,380	Combined	—
Other	9,935,605	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	70,051,458	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	49,573,521	Combined	—
Domestic Stocks	121,353,403		
International Stocks	—	Investments	
Mortgages	—	Interest	18,110,375
Real Estate	—	Dividends	—
Venture Capital	—	Net Appreciation (Depreciation)	—
Other	53,375,202	in Fair Value of Investments	(13,134,675)
Fixed Assets Net of Accumulated Depreciation	—	Other Investment Revenues	—
Other Assets	—	Other Revenues	—
<b>Total Assets</b>	<b>\$ 309,040,455</b>	Investment Expenses	—
<b>Liabilities</b>		<b>Total Additions</b>	<b>\$ 15,188,366</b>
Accounts Payable	\$ 1,137,671	<b>Deductions</b>	
Investment Purchases Payable	25,064,316	Benefit Payments	
Accrued Expenses	—	Service Retirement - General	\$ 13,283,873
Other Current Liabilities	—	Safety	—
<b>Total Liabilities</b>	<b>\$ 26,201,987</b>	Combined	—
<b>Net Assets Available for Benefits</b>	<b>\$ 282,838,468</b>	Disability - General	—
		Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	1,473,051
		Other Expenses	—
<b>Total UAAL Amortization Period:</b>	30	<b>Total Deductions</b>	<b>\$ 14,756,924</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	30	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ 431,442</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	2030	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 282,407,026</b>
		Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 282,838,468</b>

**Summary of Funding Position**

Actuary: EFI Actuaries							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	1/1/2000	8.00%	5.80% <sup>(2)</sup>	\$ 270,640,318	\$ 282,407,026	\$ (11,766,708)	104.3%
2000	1/1/1999	7.75%	5.45%	274,831,540	235,655,420	39,176,120	85.7%
1999	1/1/1999	7.75%	11.50%	274,831,540	235,655,420	39,176,120	85.7%
1998	1/1/1998	7.75%	11.50%	254,126,278	203,965,155	50,161,123	80.3%
1997	7/1/1996	7.75%	4.25%	188,035,000	172,220,000	15,815,000	91.6%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 9,798,363	\$ 10,212,666	104 %	\$ 99,973,166	-12 %
2000	13,461,536	13,845,352	103 %	93,574,770	42 %
1999	7,338,931	12,277,893	167 %	88,081,619	44 %
1998	7,705,960	7,320,233	95 %	83,796,140	60 %
1997	3,941,000	5,566,000	141 %	88,756,000	18 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Alameda-Contra Costa Transit District Pension Fund — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	10.03 % <sup>(3)</sup>	11.02 %	12.38 %	— %	— %	— %	— %	— %	— %
UAAL Amortization	-1.17 %	-0.36 %	1.31 %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	8.86 %	10.66 %	13.69 %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	8.86 %	10.66 %	13.69 %	—	—	—	—	—	—
Prior Year Rates	12/31/1999	12.99 %	13.65 %	19.26 %	—	—	—	—	—
	12/31/1998	14.39 %	8.08 %	11.79 %	—	—	—	—	—
	12/31/1997	8.08 %	11.79 %	—	—	—	—	—	—
	12/31/1996	8.59 %	9.60 %	—	—	—	—	—	—
	6/30/1996	10.81 %	8.11 %	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	5	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	Y	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	S	—	—	—	—	—	—	—	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

**Comments:**

The plan provides retirement benefits for all qualifying union and non-union employees.

During July 1996, a Settlement Agreement and Covenant Not to Sue were signed into effect between the district and the retirement board regarding an issue of the unfunded fiscal year 1992-93 and 1993-94 contribution to the plan. The Agreement was for \$7,500,000 plus interest to be paid over 5 years. As of December 31, 1998, the remaining portion in the amount of \$3,090,642 was booked as a contribution receivable. During 1999, the retirement board accepted an offer by the district to pay off the remaining obligation. In June 1999, the plan received \$2,873,675, which represented the outstanding balance plus interest to June 30, 1999.

**Footnote:**

(1) General Tier I includes all membership tiers - Tiers I, II, & III.

(2) The salary scale economic assumption rate is for union members only.

(3) The contribution rate of General Tier I represents employees of Amalgamated Transit Union, the General Tier II contribution rate is for employees represented by the American Federation State County Municipal Employees, and the General Tier III contribution rate represents International Brotherhood Electrical Workers represented employees.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Antelope Valley Hospital Medical Center Retirement Plan**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
<b>Totals</b>									
<b>Statement of Plan Net Assets as of June 30, 2001</b>					<b>Statement of Changes in Plan Net Assets for Period Ending June 30, 2001</b>				
<b>Assets</b>					<b>Additions</b>				
Cash and Short-Term Investments			\$	—	Contributions				
Receivables					Employer - General		\$	—	
Contributions					Safety			—	
Investments					Combined			—	
Other					Employee - General			—	
Investments, at Fair Value					Safety			—	
U.S. Government Obligations					Combined			—	
International Bonds					Other - General			—	
Municipal Bonds					Safety			—	
Domestic Corporate Bonds					Combined			—	
Domestic Stocks					Investments			—	
International Stocks					Interest			—	
Mortgages					Dividends			—	
Real Estate					Net Appreciation (Depreciation)			—	
Venture Capital					in Fair Value of Investments			—	
Other					Other Investment Revenues			—	
Fixed Assets Net of Accumulated Depreciation					Other Revenues			—	
Other Assets					Investment Expenses			—	
<b>Total Assets</b>			<b>\$</b>	<b>—</b>	<b>Total Additions</b>		<b>\$</b>	<b>—</b>	
<b>Liabilities</b>					<b>Deductions</b>				
Accounts Payable			\$	—	Benefit Payments				
Investment Purchases Payable				—	Service Retirement - General		\$	—	
Accrued Expenses				—	Safety			—	
Other Current Liabilities				—	Combined			—	
<b>Total Liabilities</b>			<b>\$</b>	<b>—</b>	Disability - General			—	
<b>Net Assets Available for Benefits</b>			<b>\$</b>	<b>—</b>	Safety			—	
					Combined			—	
					Other - General			—	
					Safety			—	
					Combined			—	
					Member Refunds - General			—	
					Safety			—	
					Combined			—	
					Administration Expenses			—	
					Other Expenses			—	
<b>Total UAAL Amortization Period:</b>			—		<b>Total Deductions</b>		<b>\$</b>	<b>—</b>	
<b>Years Remaining in Total UAAL Amortization Period:</b>			—		<b>Net Increase (Decrease) in Plan Assets</b>		<b>\$</b>	<b>—</b>	
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>			—		<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>—</b>	
					Adjustments			—	
					<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>—</b>	

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
				\$	\$		— %

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2000	\$ 941,261	\$ —	—		%
1999	491,638	—	—		%
1998	1,454,745	—	—		%
1997	—	—	—		%

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Antelope Valley Hospital Medical Center Retirement Plan — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	3.10 %	—	—	—	—	—	—	—	—
6/30/1995	3.20 %	—	—	—	—	—	—	—	—
6/30/1994	4.80 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>									
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of</b>									
<b>Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

**Comments:**

No information is available because the agency has failed to submit its report to the State Controller's Office.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Contra Costa Water District Retirement Plan**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	192	128	64	103	3	1	18	509	Open
Totals	192	128	64	103	3	1	18	509	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 1,269,503	Contributions	
Receivables		Employer - General	\$ 631,555
Contributions	236,998	Safety	—
Investments	—	Combined	—
Other	360,155	Employee - General	1,624,248
Investments, at Fair Value		Safety	—
U.S. Government Obligations	10,844,573	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	12,386,134	Combined	—
Domestic Stocks	24,794,095	Investments	
International Stocks	—	Interest	1,631,518
Mortgages	—	Dividends	465,131
Real Estate	4,096,642	Net Appreciation (Depreciation)	—
Venture Capital	—	in Fair Value of Investments	(384,914)
Other	10,769,347	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	(52,863)
<b>Total Assets</b>	<b>\$ 64,757,447</b>	<b>Total Additions</b>	<b>\$ 3,914,675</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 2,167,625
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
<b>Total Liabilities</b>	<b>\$ —</b>	Disability - General	—
<b>Net Assets Available for Benefits</b>	<b>\$ 64,757,447</b>	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	—
		Other Expenses	—
<b>Actuarial Cost Method:</b>	Entry Age	<b>Total Deductions</b>	<b>\$ 2,167,625</b>
<b>Total UAAL Amortization Method:</b>	Level Percentage of Projected Covered Payroll	<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ 1,747,050</b>
<b>Total UAAL Amortization Period:</b>	15	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 63,010,397</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	9	Adjustments	—
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	2010	<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 64,757,447</b>

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2001	8.00%	5.50%	\$ 50,773,000	\$ 53,495,000	\$ (2,722,000)	105.4%
2000	6/30/2000	8.00%	5.50%	50,773,000	53,495,000	(2,722,000)	105.4%
1999	6/30/1998	8.00%	5.50%	42,511,000	40,184,000	2,327,000	94.5%
1998	6/30/1998	8.00%	5.50%	42,511,000	40,184,000	2,327,000	94.5%
1997	6/30/1996	8.00%	5.50%	34,507,000	29,117,000	5,390,000	84.4%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 632,000	\$ 631,555	100 %	\$ 18,348,000	-15 %
2000	818,000	818,048	100 %	18,348,202	-15 %
1999	1,040,000	1,040,000	100 %	19,436,000	12 %
1998	1,132,000	1,132,100	100 %	18,832,000	12 %
1997	1,120,000	1,120,700	100 %	14,360,000	38 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Contra Costa Water District Retirement Plan — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	4.54 % <sup>(1)</sup>	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	-1.74 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	2.80 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	2.80 %	—	—	—	—	—	—	—	—
Prior Year Rates	6/30/2000	3.95 %	—	—	—	—	—	—	—
6/30/1999	6.22 %	4.88 %	9.23 %	4.52 %	2.23 %	—	—	—	—
6/30/1998	6.22 %	4.88 %	9.23 %	4.52 %	2.23 %	—	—	—	—
6/30/1997	6.87 %	6.27 %	9.93 %	7.25 %	6.50 %	—	—	—	—
6/30/1995	10.22 %	9.84 %	14.35 %	8.69 %	9.06 %	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	6.99 %	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	Y <sup>(2)</sup>	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	2.00	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	2.00	—	—	—	—	—	—	—	—
65	2.00	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	S	—	—	—	—	—	—	—	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	30 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	30 %	—	—	—	—	—	—	—	—

**Footnote:**

- (1) The contribution rates and benefit provisions shown under Tier I through Tier V are for the following employee categories: Tier I = staff/supervisory, Tier II = confidential, Tier III = unrepresented, Tier IV = clerical and maintenance, Tier V = directors.
- (2) The cost-of-living increases are ad hoc.



**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Desert Hospital Retirement Protection Plan**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	535	—	614	84	—	—	—	1,233	Closed
Totals	535	—	614	84	—	—	—	1,233	

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments		\$	12,464	Contributions		\$	—
Receivables			—	Employer - General			—
Contributions			—	Safety			—
Investments			71,822	Combined			—
Other			—	Employee - General			—
Investments, at Fair Value			—	Safety			—
U.S. Government Obligations			2,373,675	Combined			—
International Bonds			104,080	Other - General			—
Municipal Bonds			—	Safety			—
Domestic Corporate Bonds			898,399	Combined			—
Domestic Stocks			6,712,792	Investments			—
International Stocks			—	Interest		274,904	—
Mortgages			—	Dividends		79,770	—
Real Estate			—	Net Appreciation (Depreciation)			—
Venture Capital			—	in Fair Value of Investments		(1,240,878)	—
Other			—	Other Investment Revenues		(127,636)	—
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues		—	—
Other Assets			—	Investment Expenses		—	—
<b>Total Assets</b>		<b>\$</b>	<b>10,173,232</b>	<b>Total Additions</b>		<b>\$</b>	<b>(1,013,840)</b>
<b>Liabilities</b>				<b>Deductions</b>			
Accounts Payable		\$	—	Benefit Payments		\$	—
Investment Purchases Payable			—	Service Retirement - General			—
Accrued Expenses			—	Safety			—
Other Current Liabilities			—	Combined			—
<b>Total Liabilities</b>		<b>\$</b>	<b>—</b>	Disability - General			—
<b>Net Assets Available for Benefits</b>		<b>\$</b>	<b>10,173,232</b>	Safety			—
				Combined			—
				Other - General			—
				Safety			—
				Combined		960,225	—
<b>Actuarial Cost Method:</b>		Projected Unit Credit		Member Refunds - General		—	—
<b>Total UAAL Amortization Method:</b>		No Amortization		Safety		—	—
				Combined		—	—
				Administration Expenses		97,025	—
				Other Expenses		—	—
<b>Total UAAL Amortization Period:</b>		—		<b>Total Deductions</b>		<b>\$</b>	<b>1,057,250</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>		—		<b>Net Increase (Decrease) in Plan Assets</b>		<b>\$</b>	<b>(2,071,090)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>		—		<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>12,244,322</b>
				Adjustments			—
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>10,173,232</b>

**Summary of Funding Position**

Actuary: Watson, Wyatt & Co.							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2001	8.50%	6.00%	\$ 9,095,268	\$ 10,173,233	\$ (1,077,965)	111.9%
2000	6/30/2000	8.50%	6.00%	10,090,889	12,126,224	(2,035,335)	120.2%
1999	6/30/1998	8.50%	6.00%	10,338,766	11,865,815	(1,527,049)	114.8%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ —	\$ —	—	\$ —	— %
2000	—	—	—	—	— %
1999	—	—	—	—	— %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Desert Hospital Retirement Protection Plan — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	— <sup>(1)</sup>	—	—	—	—	—	—	—	—
Prior Year Rates 6/30/2000	3.00 %	—	—	—	—	—	—	—	—
6/30/1999	3.00 %	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	60	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>									
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of</b>									
<b>Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

**Comments:**

The Desert Hospital Retirement Protection Plan (Plan) has been frozen since May 31, 1997. Due to the Plan's status as a frozen plan, the independent auditors Calderon, Jaham & Osborn, were unable to provide an opinion on the financial statements taken as a whole. Certain disclosures and supplemental schedules required for the financial statements to be in accordance with generally accepted accounting principals were not included.

**Footnote:**

- (1) Based on the actuarial valuation dated June 30, 2001, the actuarial value of the plan assets exceeded the plan's actuarial accrued liability by \$1,077,965. Therefore, no employer contributions were made to the plan for the years ended June 30, 2001, 2000, and 1999.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**East Bay Municipal Utility District Retirement System**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service	Survivors	Total	Status
General - Tier 1	4	—	—	674 <sup>(1)</sup>	58 <sup>(2)</sup>	—	192	928	Closed
2	1,456	358	200	—	—	—	—	2,014	Open
<b>Totals</b>	<b>1,460</b>	<b>358</b>	<b>200</b>	<b>674</b>	<b>58</b>	<b>—</b>	<b>192</b>	<b>2,942</b>	

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments		\$	25,365,298	Contributions			
Receivables				Employer - General	\$	16,702,008	
Contributions			988,648	Safety			
Investments			27,161,236	Combined			
Other			49,931	Employee - General		5,276,046	
Investments, at Fair Value				Safety			
U.S. Government Obligations			46,315,661	Combined			
International Bonds			7,766,914	Other - General			
Municipal Bonds			—	Safety			
Domestic Corporate Bonds			127,114,876	Combined			
Domestic Stocks			338,929,455				
International Stocks			53,259,135	Investments			
Mortgages			—	Interest		12,185,169	
Real Estate			1,497,775	Dividends		4,590,794	
Venture Capital			—	Net Appreciation (Depreciation)			
Other			—	in Fair Value of Investments		(18,627,252)	
Fixed Assets Net of Accumulated Depreciation			—	Other Investment Revenues		—	
Other Assets			31,053,668	Other Revenues		198,769	
<b>Total Assets</b>		<b>\$</b>	<b>659,502,597</b>	Investment Expenses		(3,948,297)	
<b>Liabilities</b>				<b>Total Additions</b>	<b>\$</b>	<b>16,377,237</b>	
Accounts Payable		\$	317,129	<b>Deductions</b>			
Investment Purchases Payable			52,053,490	Benefit Payments			
Accrued Expenses			677,237	Service Retirement - General	\$	22,348,050	
Other Current Liabilities			30,948,038	Safety			
<b>Total Liabilities</b>		<b>\$</b>	<b>83,995,894</b>	Combined			
<b>Net Assets Available for Benefits</b>		<b>\$</b>	<b>575,506,703</b>	Disability - General		996,188	
				Safety			
				Combined			
				Other - General		12,231	
				Safety			
				Combined			
				Member Refunds - General		292,300	
				Safety			
				Combined			
				Administration Expenses		770,955	
				Other Expenses			
<b>Total UAAL Amortization Period:</b>	30			<b>Total Deductions</b>	<b>\$</b>	<b>24,419,724</b>	
<b>Years Remaining in Total UAAL Amortization Period:</b>	—			<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$</b>	<b>(8,042,487)</b>	
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	—			<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>583,549,190</b>	
				Adjustments			
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>575,506,703</b>	

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2000	8.25%	5.69%	\$ 611,441,167	\$ 556,759,145	\$ 54,682,022	91.1%
2000	6/30/1999	8.25%	5.75%	512,074,000	491,935,000	20,139,000	96.1%
1999	6/30/1998	8.25%	5.82%	466,387,000	426,193,000	40,194,000	91.4%
1998	6/30/1997	8.25%	5.90%	428,589,000	371,172,000	57,417,000	86.6%
1997	6/30/1995	8.25%	5.75%	413,471,000	292,629,312	120,841,688	70.8%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 16,702,008	\$ 16,702,008	100 %	\$ 118,798,272	46 %
2000	18,050,128	18,050,128	100 %	113,788,360	18 %
1999	18,637,712	18,637,712	100 %	109,222,721	37 %
1998	18,989,766	17,923,402	94 %	105,041,194	55 %
1997	17,654,591	17,654,591	100 %	97,653,833	124 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**East Bay Municipal Utility District Retirement System — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	10.32 %	10.32 %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	3.59 %	3.59 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	13.91 %	13.91 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	13.79 %	13.79 %	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2000	15.95 %	15.95 %	—	—	—	—	—	—	—
6/30/1999	17.06 %	17.06 %	—	—	—	—	—	—	—
6/30/1998	18.07 %	18.07 %	—	—	—	—	—	—	—
6/30/1997	18.07 %	18.07 %	—	—	—	—	—	—	—
6/30/1996	18.07 %	18.07 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	6.00 %	4.15 %	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	62	62	—	—	—	—	—	—	—
Years of Service	5	5	—	—	—	—	—	—	—
Age	59	59	—	—	—	—	—	—	—
Years of Service	20	20	—	—	—	—	—	—	—
Age	54	54	—	—	—	—	—	—	—
Years of Service	30	30	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	65	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	N	N	—	—	—	—	—	—	—
Highest Year(s) Average	2	2	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	N	N	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	N	N	—	—	—	—	—	—	—
Index to Active Member Increase	N	N	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	Y	—	—	—	—	—	—	—
Maximum Annual Increase	5%	5%	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age									
50	—	—	—	—	—	—	—	—	—
55	2.42	2.20	—	—	—	—	—	—	—
60	2.42	2.20	—	—	—	—	—	—	—
65	2.42	2.20	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	S	S	—	—	—	—	—	—	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	1 %	1 %	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	—	—	—	—	—	—
Service Disability - Per Year	1 %	1 %	—	—	—	—	—	—	—
- Maximum	33 %	33 %	—	—	—	—	—	—	—

**Footnote:**

- (1) Retired members are not identified by tier. They are reported as Tier 1 by default.
- (2) Plan does not differentiate between service and ordinary disability. Therefore, they are reported as Service Disability by default.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Golden Gate Transit District Amalgamated Retirement Plan**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	99	267	2	158	36	—	27	589	Open
Totals	99	267	2	158	36	—	27	589	

Statement of Plan Net Assets as of December 31, 2000		Statement of Changes in Plan Net Assets for Period Ending December 31, 2000	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 20,796,737	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	—
Investments	467,636	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	12,542,952	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	10,803,123	Combined	—
Domestic Stocks	73,371,993	Investments	
International Stocks	5,531,187	Interest	3,021,215
Mortgages	19,773,363	Dividends	5,854,034
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	in Fair Value of Investments	(9,932,506)
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	27,054	Investment Expenses	(546,963)
<b>Total Assets</b>	<b>\$ 143,314,045</b>	<b>Total Additions</b>	<b>\$ (1,604,220)</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ 22,959	Benefit Payments	
Investment Purchases Payable	14,087,152	Service Retirement - General	\$ 4,224,420
Accrued Expenses	158,820	Safety	—
Other Current Liabilities	14,545	Combined	—
<b>Total Liabilities</b>	<b>\$ 14,283,476</b>	Disability - General	406,365
<b>Net Assets Available for Benefits</b>	<b>\$ 129,030,569</b>	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	337,147
		Other Expenses	—
<b>Actuarial Cost Method:</b>	Entry Age	<b>Total Deductions</b>	<b>\$ 4,967,932</b>
<b>Total UAAL Amortization Method:</b>	No Amortization	<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ (6,572,152)</b>
<b>Total UAAL Amortization Period:</b>	—	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 135,602,721</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	—	Adjustments	—
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	—	<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 129,030,569</b>

Summary of Funding Position							
Actuary: Milliman & Robertson, Inc							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	1/1/2001	8.00%	6.00%	\$ 91,667,000	\$ 119,091,000	\$ (27,424,000)	129.9%
2000	1/1/2000	8.00%	6.00%	80,190,458	110,400,888	(30,210,430)	137.7%
1999	1/1/1999	8.00%	6.00%	75,613,000	93,554,000	(17,941,000)	123.7%
1998	1/1/1998	8.00%	6.00%	61,959,000	80,710,000	(18,751,000)	130.3%
1997	1/1/1997	8.00%	6.36%	56,466,749	71,322,062	(14,855,313)	126.3%

Summary of Employer Contributions						
Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP	
2001	\$ —	\$ —	—	\$ 20,085,000	-137 %	
2000	1,371,000	1,370,625	100 %	17,901,000	-169 %	
1999	2,461,680	2,461,680	100 %	16,080,776	-112 %	
1998	1,180,011	1,180,011	100 %	15,483,084	-121 %	
1997	1,180,000	1,180,000	100 %	15,912,092	-93 %	

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
Golden Gate Transit District Amalgamated Retirement Plan — (Continued)

**Contribution Rates as a Percentage of Covered Payroll**

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	(1)	—	—	—	—	—	—	—	—
Prior Year Rates									
12/31/1999	—	—	—	—	—	—	—	—	—
12/31/1998	15.17 %	—	—	—	—	—	—	—	—
12/31/1997	7.58 %	—	—	—	—	—	7.58 %	—	—
12/31/1996	—	—	—	—	—	—	—	—	—
12/31/1995	15.17 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	55	—	—	—	—	—	—	—	—
Years of Service	15	—	—	—	—	—	—	—	—
Age	60	—	—	—	—	—	—	—	—
Years of Service	20	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	1	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	Y	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	N	—	—	—	—	—	—	—	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	25 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	50 %	—	—	—	—	—	—	—	—

**Footnote:**

- (1) The district's contributions to the plan are determined as a result of collective bargaining. Employer contributions to the plan were suspended from July 23, 1999 through December 31, 2004, but will return to 15.165% effective December 31, 2004, unless the district and collective bargaining agree otherwise.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Imperial Irrigation District Employee Pension Plan**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	985	—	—	473	—	—	—	1,458	Open
Totals	985	—	—	473	—	—	—	1,458	

Statement of Plan Net Assets as of December 31, 2000				Statement of Changes in Plan Net Assets for Period Ending December 31, 2000			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments	\$	—		Contributions			
Receivables				Employer - General	\$	7,566,587	
Contributions		4,973,129		Safety		—	
Investments		—		Combined		—	
Other		—		Employee - General		—	
Investments, at Fair Value		—		Safety		—	
U.S. Government Obligations		—		Combined		—	
International Bonds		—		Other - General		6,105	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		—		Combined		—	
Domestic Stocks		—					
International Stocks		—		Investments		1,966,733	
Mortgages		—		Interest		—	
Real Estate		—		Dividends		—	
Venture Capital		—		Net Appreciation (Depreciation)		—	
Other		29,566,543		in Fair Value of Investments		—	
Fixed Assets Net of Accumulated Depreciation		—		Other Investment Revenues		—	
Other Assets		—		Other Revenues		—	
<b>Total Assets</b>	<b>\$</b>	<b>34,539,672</b>		Investment Expenses		—	
<b>Liabilities</b>				<b>Total Additions</b>	<b>\$</b>	<b>9,539,425</b>	
Accounts Payable	\$	—		<b>Deductions</b>			
Investment Purchases Payable		—		Benefit Payments			
Accrued Expenses		—		Service Retirement - General	\$	19,331	
Other Current Liabilities		—		Safety		—	
<b>Total Liabilities</b>	<b>\$</b>	<b>—</b>		Combined		—	
<b>Net Assets Available for Benefits</b>	<b>\$</b>	<b>34,539,672</b>		Disability - General		—	
				Safety		—	
				Combined		—	
				Other - General		13,436	
				Safety		—	
				Combined		—	
				Member Refunds - General		823,698	
				Safety		—	
				Combined		—	
				Administration Expenses		125,965	
				Other Expenses		48,039	
<b>Actuarial Cost Method:</b>		Entry Age		<b>Total Deductions</b>	<b>\$</b>	<b>1,030,469</b>	
<b>Total UAAL Amortization Method:</b>		Other		<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$</b>	<b>8,508,956</b>	
Unfunded Actuarial Liability Will Be Funded By Taxable Pension Obligation Revenue Bonds Series 2001				<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>26,030,716</b>	
<b>Total UAAL Amortization Period:</b>		—		Adjustments		—	
<b>Years Remaining in Total UAAL Amortization Period:</b>		—		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>34,539,672</b>	
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>		—					

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	1/1/2000	7.00%	2.00%	\$ 104,000,000 <sup>(1)</sup>	\$ 34,000,000	\$ 70,000,000	32.7%
2000	1/1/2000	7.25%	4.50%	36,391,752	26,030,716	10,361,036	71.5%
1999	1/1/1999	7.25%	4.50%	31,272,148	28,416,461	2,855,687	90.9%
1998	1/1/1998	7.25%	4.50%	26,276,599	22,242,087	4,034,512	84.6%
1997	1/1/1997	7.25%	4.50%	51,671,454	23,707,845	27,963,609	45.9%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 7,566,587	\$ 7,572,692	100 %	\$ 47,278,000	148 %
2000	4,567,800	5,765,284	126 %	46,988,624	22 %
1999	4,567,800	4,732,930	104 %	46,654,671	6 %
1998	4,395,178	6,447,800	147 %	46,020,736	9 %
1997	4,058,502	3,522,013	87 %	45,876,217	61 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Imperial Irrigation District Employee Pension Plan — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	I	II	III	General	IV	V	VI	I	Safety	III
Employer - Recommended by Actuary:									II	
Normal Cost	7.00 %	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	9.10 %	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	16.10 %	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	4.40 %	—	—	—	—	—	—	—	—	—
Prior Year Rates	12/31/1999	12.30 %	—	—	—	—	—	—	—	—
	12/31/1998	13.80 %	—	—	—	—	—	—	—	—
	12/31/1997	10.50 %	—	—	—	—	—	—	—	—
	12/31/1996	7.80 %	—	—	—	—	—	—	—	—
	12/31/1995	11.74 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:										
Age 25	—	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	I	II	III	General	IV	V	VI	I	Safety	III
									II	
<b>Eligibility:</b>										
Age	55	—	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>										
Position Last Held	—	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	5	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>										
Granted Position Last Held	—	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—	—
None	Y	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>										
Age	—	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	S	—	—	—	—	—	—	—	—	—
<b>Benefit Comments:</b>	The plan provides for a retirement benefit at age 65 based on 75% of the average monthly base salary, multiplied by 1/360 for each month of credited service to a maximum of 360 months (30 years), with a minimum benefit of \$25 per month.									
<b>Disability Benefits as a Percentage of</b>										
<b>Final Average Salary (FAS):</b>										
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—	—

**Comments:**

The Board of Directors of the Imperial Irrigation District Employee Pension Plan (Plan) voted on April 24, 2001, to terminate the Plan effective June 30, 2001. In addition, Amendment No. 2000-1 was adopted to the Plan.

The Amendment contained a number of changes to the Plan document to implement the Board's decision to terminate the Plan. The Plan termination date was established as of June 30, 2001. No additional benefit shall accrue by any Plan participant after the Plan termination date. Employees cannot participate in the Plan after that date. All eligible active participants in the Plan as of the termination date will be 100% vested in their accrued benefit as of the termination date and an equity adjustment, which will be immediately transferred to the successor plan or will be purchased under a deferred annuity contract issued by an insurance company selected by the District.

**Footnote:**

- (1) The increase in actuarial accrued liability and unfunded actuarial liability was a direct result of the District's decision to terminate the Plan effective June 30, 2001. The total unfunded actuarial liability will be funded by the District's Taxable Pension Obligation Revenue Bonds, Series 2001.



**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Kaweah Delta Hospital District Employees' Retirement Plan**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	909	1,175	408	182	—	—	5	2,679	Open
Totals	909	1,175	408	182	—	—	5	2,679	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 5,023,582	Contributions	
Receivables	—	Employer - General	\$ 4,378,919
Contributions	—	Safety	—
Investments	411,215	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	8,350,360	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	13,925,136	Combined	—
Domestic Stocks	27,754,263	Investments	—
International Stocks	5,030,525	Interest	1,325,306
Mortgages	—	Dividends	674,207
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	in Fair Value of Investments	(2,417,667)
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	(530,264)
<b>Total Assets</b>	<b>\$ 60,495,081</b>	<b>Total Additions</b>	<b>\$ 3,430,501</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 1,516,581
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
<b>Total Liabilities</b>	<b>\$ —</b>	Disability - General	—
<b>Net Assets Available for Benefits</b>	<b>\$ 60,495,081</b>	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	69,414
		Other Expenses	—
<b>Total UAAL Amortization Period:</b>	<b>15</b>	<b>Total Deductions</b>	<b>\$ 1,585,995</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	<b>15</b>	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ 1,844,506</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	<b>—</b>	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 58,650,575</b>
		Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 60,495,081</b>

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	7/1/2000	8.00%	4.00%	\$ 60,699,315	\$ 58,650,575	\$ 2,048,740	96.6%
2000	7/1/1999	8.00%	4.00%	52,324,530	54,266,625	(1,942,095)	103.7%
1999	7/1/1998	8.00%	4.00%	45,862,262	50,101,166	(4,238,904)	109.2%
1998	7/1/1997	8.00%	5.00%	41,437,459	41,583,836	(146,377)	100.4%
1997	7/1/1997	8.00%	5.00%	41,437,459	41,583,836	(146,377)	100.4%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 4,386,716	\$ 4,378,919	100 %	\$ 63,874,654	3 %
2000	3,685,820	3,678,023	100 %	59,886,403	-3 %
1999	3,340,415	3,332,615	100 %	54,087,109	-8 %
1998	2,511,313	3,348,160	133 %	46,919,540	— %
1997	3,474,095	3,474,095	100 %	46,510,137	— %

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
Kaweah Delta Hospital District Employees' Retirement Plan — (Continued)

**Contribution Rates as a Percentage of Covered Payroll**

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	6.58 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	0.28 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	6.86 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	6.86 %	—	—	—	—	—	—	—	—
Prior Year Rates	6/30/2000	6.14 %	—	—	—	—	—	—	—
	6/30/1999	6.16 %	—	—	—	—	—	—	—
	6/30/1998	7.14 %	—	—	—	—	—	—	—
	6/30/1997	7.13 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	50	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	N	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	N	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	N	—	—	—	—	—	—	—	—
Index to Active Member Increase	N	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	—	—	—
Maximum Annual Increase	2%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age									
50	1.20	—	—	—	—	—	—	—	—
55	1.50	—	—	—	—	—	—	—	—
60	1.80	—	—	—	—	—	—	—	—
65	2.00	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	S	—	—	—	—	—	—	—	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Long Beach Public Transportation Company Contract Employees' Retirement Plan**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	299	195	23	107	—	—	—	624	Open
Totals	299	195	23	107	—	—	—	624	

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments		\$	79,678	Contributions		\$	1,299,915
Receivables				Employer - General			—
Contributions			48,353	Safety			—
Investments			—	Combined			—
Other			—	Employee - General			—
Investments, at Fair Value			—	Safety			—
U.S. Government Obligations			—	Combined			—
International Bonds			—	Other - General			—
Municipal Bonds			—	Safety			—
Domestic Corporate Bonds			—	Combined			—
Domestic Stocks			—				
International Stocks			—	Investments			5,778
Mortgages			—	Interest			796,127
Real Estate			124,955	Dividends			—
Venture Capital			—	Net Appreciation (Depreciation)			(2,704,360)
Other			21,139,801	in Fair Value of Investments			660,323
Fixed Assets Net of Accumulated Depreciation			—	Other Investment Revenues			—
Other Assets			—	Other Revenues			—
				Investment Expenses			—
<b>Total Assets</b>		<b>\$</b>	<b>21,392,787</b>	<b>Total Additions</b>		<b>\$</b>	<b>57,783</b>
<b>Liabilities</b>				<b>Deductions</b>			
Accounts Payable		\$	—	Benefit Payments			
Investment Purchases Payable			—	Service Retirement - General		\$	2,294,629
Accrued Expenses			—	Safety			—
Other Current Liabilities			—	Combined			—
				Disability - General			—
<b>Total Liabilities</b>		<b>\$</b>	<b>—</b>	Safety			—
				Combined			—
<b>Net Assets Available for Benefits</b>		<b>\$</b>	<b>21,392,787</b>	Other - General			—
				Safety			—
				Combined			—
				Member Refunds - General			—
				Safety			—
				Combined			—
				Administration Expenses			190,122
				Other Expenses			—
<b>Total UAAL Amortization Period:</b>			23	<b>Total Deductions</b>		<b>\$</b>	<b>2,484,751</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>			10	<b>Net Increase (Decrease) in Plan Assets</b>		<b>\$</b>	<b>(2,426,968)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>			2011	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>23,819,755</b>
				Adjustments			—
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>21,392,787</b>

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	7/1/2001	8.00%	4.00%	\$ 29,319,530	\$ 21,392,787	\$ 7,926,743	73.0%
2000	7/1/2000	8.00%	4.00%	23,469,835	23,819,755	(349,920)	101.5%
1999	7/1/1999	7.00%	4.50%	26,195,069	23,445,271	2,749,798	89.5%
1998	7/1/1998	7.00%	4.50%	22,008,964	22,986,786	(977,822)	104.4%
1997	7/1/1997	7.00%	4.50%	21,697,591	20,036,457	1,661,134	92.3%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 1,299,915	\$ 1,299,915	100 %	\$ 18,640,591	43 %
2000	1,735,515	1,735,515	100 %	17,179,000	-2 %
1999	1,045,522	1,045,522	100 %	16,986,000	16 %
1998	1,356,348	1,356,348	100 %	16,197,000	-6 %
1997	1,536,052	1,536,052	100 %	16,028,322	10 %

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
Long Beach Public Transportation Company Contract Employees' Retirement Plan — (Continued)

**Contribution Rates as a Percentage of Covered Payroll**

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	3.98 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	1.81 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	5.79 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	5.79 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2000	5.79 %	—	—	—	—	—	—	—	—
6/30/1999	10.02 %	—	—	—	—	—	—	—	—
6/30/1998	8.00 %	—	—	—	—	—	—	—	—
6/30/1997	9.22 %	—	—	—	—	—	—	—	—
6/30/1996	9.24 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	54	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	64	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held									
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
<b>Cost of Living:</b>									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
<b>Percent Per Year of Service:</b>									
Age									
50	—	—	—	—	—	—	—	—	—
55	0.85	—	—	—	—	—	—	—	—
60	1.28	—	—	—	—	—	—	—	—
65	1.70	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	I								
<b>Benefit Comments:</b>	Effective July 1, 1999, a participant may retire with full benefits at any age if the sum of the participant's age and service equals at least 80.								
<b>Disability Benefits as a Percentage of</b>									
<b>Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
Long Beach Public Transportation Company Salaried Employees' Retirement Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	78	44	8	13	—	—	—	143	Open
Totals	78	44	8	13	—	—	—	143	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 141,306	Contributions	
Receivables		Employer - General	\$ 697,882
Contributions	28,383	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	
International Stocks	—	Interest	10,364
Mortgages	—	Dividends	200,958
Real Estate	32,216	Net Appreciation (Depreciation)	—
Venture Capital	—	in Fair Value of Investments	(439,598)
Other	6,712,417	Other Investment Revenues	5,927
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	—
<b>Total Assets</b>	<b>\$ 6,914,322</b>	<b>Total Additions</b>	<b>\$ 475,533</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 743,032
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
<b>Total Liabilities</b>	<b>\$ —</b>	Disability - General	—
<b>Net Assets Available for Benefits</b>	<b>\$ 6,914,322</b>	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	80,988
		Other Expenses	—
<b>Total UAAL Amortization Period:</b>	<b>23</b>	<b>Total Deductions</b>	<b>\$ 824,020</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	<b>10</b>	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (348,487)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	<b>2011</b>	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 7,262,809</b>
		Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 6,914,322</b>

Summary of Funding Position

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	7/1/2001	8.00%	4.00%	\$ 11,046,519	\$ 6,914,322	\$ 4,132,197	62.6%
2000	7/1/2000	8.00%	4.00%	9,522,168	7,262,809	2,259,359	76.3%
1999	7/1/1999	8.00%	4.00%	8,465,642	6,401,250	2,064,392	75.6%
1998	7/1/1998	7.00%	4.50%	6,978,946	7,055,498	(76,552)	101.1%
1997	7/1/1997	7.00%	4.50%	6,211,308	5,972,000	239,308	96.1%

Summary of Employer Contributions

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 697,882	\$ 697,882	100 %	\$ 6,413,000	64 %
2000	694,540	694,540	100 %	6,435,000	35 %
1999	396,320	396,320	100 %	5,801,000	36 %
1998	392,620	392,620	100 %	5,177,000	-1 %
1997	395,815	395,815	100 %	4,853,000	5 %

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
Long Beach Public Transportation Company Salaried Employees' Retirement Plan — (Continued)

**Contribution Rates as a Percentage of Covered Payroll**

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	10.30 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	3.24 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	13.54 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	13.54 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2000	11.46 %	—	—	—	—	—	—	—	—
6/30/1999	10.84 %	—	—	—	—	—	—	—	—
6/30/1998	7.37 %	—	—	—	—	—	—	—	—
6/30/1997	8.23 %	—	—	—	—	—	—	—	—
6/30/1996	7.88 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	54	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	64	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	64	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held									
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
<b>Cost of Living:</b>									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y								
Other									
<b>Percent Per Year of Service:</b>									
Age									
50	—	—	—	—	—	—	—	—	—
55	0.85	—	—	—	—	—	—	—	—
60	1.28	—	—	—	—	—	—	—	—
65	1.70	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	I								
<b>Benefit Comments:</b>	Effective July 1, 1999, a participant may retire with full benefits at any age if the sum of the participant's age and service equals at least 80.								
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

**Comments:**

The agency is providing a one-time early retirement option beginning October 1, 1999 through September 30, 2001, of a three-year increase in credited years to those members who meet eligibility requirements of 54 years of age and 10 years of service by September 30, 2001.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Los Angeles County Transportation Authority Maintenance Employees' Retirement System**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,114	909	52	420	—	—	—	2,495	Open
Totals	1,114	909	52	420	—	—	—	2,495	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 5,702,913	Contributions	
Receivables		Employer - General	\$ 7,100,452
Contributions	11,665	Safety	—
Investments	429,611	Combined	—
Other	76,757	Employee - General	1,143,012
Investments, at Fair Value		Safety	—
U.S. Government Obligations	8,014,214	Combined	—
International Bonds	744,049	Other - General	(305,361)
Municipal Bonds	907,811	Safety	—
Domestic Corporate Bonds	19,626,717	Combined	—
Domestic Stocks	76,816,496	Investments	
International Stocks	31,367,208	Interest	2,860,076
Mortgages	19,369,716	Dividends	632,457
Real Estate	—	Net Appreciation (Depreciation)	
Venture Capital	—	in Fair Value of Investments	(12,966,578)
Other	348,312	Other Investment Revenues	68,438
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	342	Investment Expenses	(752,837)
<b>Total Assets</b>	<b>\$ 163,415,811</b>	<b>Total Additions</b>	<b>\$ (2,220,341)</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ 157,834	Benefit Payments	
Investment Purchases Payable	6,887,010	Service Retirement - General	\$ 6,387,887
Accrued Expenses	—	Safety	—
Other Current Liabilities	2,388,463	Combined	—
<b>Total Liabilities</b>	<b>\$ 9,433,307</b>	Disability - General	485,684
<b>Net Assets Available for Benefits</b>	<b>\$ 153,982,504</b>	Safety	—
		Combined	—
		Other - General	821,144
		Safety	—
		Combined	—
		Member Refunds - General	444,949
		Safety	—
		Combined	—
		Administration Expenses	188,389
		Other Expenses	—
<b>Total UAAL Amortization Period:</b>	<b>15</b>	<b>Total Deductions</b>	<b>\$ 8,328,053</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	<b>15</b>	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (10,548,394)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	<b>—</b>	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 164,530,898</b>
		Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 153,982,504</b>

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	12/31/2000	8.50%	4.50%	\$ 178,614,770	\$ 155,310,902	\$ 23,303,868	87.0%
2000	12/31/1999	8.00%	4.50%	158,849,567	148,410,147	10,439,420	93.4%
1999	12/31/1998	8.00%	4.50%	156,533,643	151,744,855	4,788,788	96.9%
1998	12/31/1997	8.00%	5.00%	149,762,090	154,136,727	(4,374,637)	102.9%
1997	12/31/1996	8.00%	5.00%	143,270,963	140,427,181	2,843,782	98.0%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 10,483,213	\$ 6,795,091	65 %	\$ 90,211,433	26 %
2000	4,574,081	3,824,430	84 %	84,984,460	12 %
1999	4,089,104	3,134,760	77 %	80,320,339	6 %
1998	3,134,760	3,643,828	116 %	77,619,802	-6 %
1997	3,643,828	3,541,465	97 %	59,989,966	5 %

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
Los Angeles County Transportation Authority Maintenance Employees' Retirement System — (Continued)

**Contribution Rates as a Percentage of Covered Payroll**

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	9.19 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	2.43 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	11.62 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	11.62 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2000	5.09 %	—	—	—	—	—	—	—	—
6/30/1999	5.09 %	—	—	—	—	—	—	—	—
6/30/1998	4.04 %	—	—	—	—	—	—	—	—
6/30/1997	5.05 %	—	—	—	—	—	—	—	—
6/30/1996	5.78 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	0.62 %	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	23	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	N	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	N	—	—	—	—	—	—	—	—
Index to Active Member Increase	N	—	—	—	—	—	—	—	—
Index to Consumer Price Index	N	—	—	—	—	—	—	—	—
Maximum Annual Increase	Y	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	9.50	—	—	—	—	—	—	—	—
60	13.50	—	—	—	—	—	—	—	—
65	18.90	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	S	—	—	—	—	—	—	—	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	17 %	—	—	—	—	—	—	—	—

**Comments:**

Effective July 1, 2000, the Metropolitan Transportation Authority contributes funds up to 11% of payroll per year. Anything over 11% is split between employer and employee.



**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Los Angeles County Transportation Authority Non-Contract Employees' Retirement System**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service	Survivors	Total	Status
General - Tier 1	1,193	7	595	387	—	—	—	2,182	Open
Totals	1,193	7	595	387	—	—	—	2,182	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 2,535	Contributions	
Receivables		Employer - General	\$ 62,688
Contributions	876,688	Safety	—
Investments	444,069	Combined	—
Other	128,148	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	8,283,929	Combined	—
International Bonds	769,090	Other - General	876,688
Municipal Bonds	938,363	Safety	—
Domestic Corporate Bonds	20,287,246	Combined	—
Domestic Stocks	79,401,726	Investments	
International Stocks	32,422,860	Interest	3,077,031
Mortgages	20,021,597	Dividends	678,909
Real Estate	—	Net Appreciation (Depreciation)	
Venture Capital	6,252,342	in Fair Value of Investments	(14,025,385)
Other	—	Other Investment Revenues	73,336
Fixed Assets Net of Accumulated Depreciation	(342)	Other Revenues	—
Other Assets		Investment Expenses	(804,524)
<b>Total Assets</b>	<b>\$ 169,828,251</b>	<b>Total Additions</b>	<b>\$ (10,061,257)</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ 163,146	Benefit Payments	
Investment Purchases Payable	7,118,762	Service Retirement - General	\$ 7,335,865
Accrued Expenses		Safety	—
Other Current Liabilities	111,170	Combined	—
<b>Total Liabilities</b>	<b>\$ 7,393,078</b>	Disability - General	9,503
<b>Net Assets Available for Benefits</b>	<b>\$ 162,435,173</b>	Safety	—
		Combined	—
		Other - General	1,125,873
		Safety	—
		Combined	—
		Member Refunds - General	90,635
		Safety	—
		Combined	—
		Administration Expenses	227,835
		Other Expenses	—
<b>Total UAAL Amortization Period:</b>	<b>15</b>	<b>Total Deductions</b>	<b>\$ 8,789,711</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	<b>15</b>	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (18,850,968)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	<b>—</b>	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 181,286,141</b>
		Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 162,435,173</b>

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	12/31/2000	8.50%	4.50%	\$ 139,796,344	\$ 168,235,521	\$ (28,439,177)	120.3%
2000	12/31/1999	8.00%	4.50%	142,596,025	169,891,443	(27,295,418)	119.1%
1999	12/31/1998	8.00%	4.50%	140,275,441	152,322,574	(12,047,133)	108.6%
1998	12/31/1997	8.00%	4.50%	122,584,786	144,837,550	(22,252,764)	118.2%
1997	12/31/1996	8.00%	5.00%	122,431,812	145,695,432	(23,263,620)	119.0%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ —	\$ 939,376	100 %	\$ 26,907,005	-106 %
2000	—	2,805,489	100 %	29,715,219	-92 %
1999	1,300,154	238,140	18 %	31,576,138	-38 %
1998	238,144	2,448,871	1,028 %	33,769,231	-66 %
1997	5,230,507	5,229,804	100 %	93,117,122	-25 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Los Angeles County Transportation Authority Non-Contract Employees' Retirement System — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	9.66 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	-9.66 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2000	-0.90 %	—	—	—	—	—	—	—	—
6/30/1999	4.12 %	—	—	—	—	—	—	—	—
6/30/1998	0.71 %	—	—	—	—	—	—	—	—
6/30/1997	5.66 %	—	—	—	—	—	—	—	—
6/30/1996	5.66 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	— (1)	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	50	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	30	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	N	—	—	—	—	—	—	—	—
Index to Active Member Increase	N	—	—	—	—	—	—	—	—
Index to Consumer Price Index	N	—	—	—	—	—	—	—	—
Maximum Annual Increase	N	—	—	—	—	—	—	—	—
None	Y	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	5.10	—	—	—	—	—	—	—	—
60	7.20	—	—	—	—	—	—	—	—
65	10.20	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	S	—	—	—	—	—	—	—	—
<b>Benefit Comments:</b>	Disability benefits are the same as those for service retirement.								
<b>Disability Benefits as a Percentage of</b>									
<b>Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

**Footnote:**

(1) Prior to July 1, 2000, employees contributed 1%. However, effective July 1, 2000, the employee contribution rate has been reduced to 0%.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	388	309	26	138	—	—	—	861	Open
Totals	388	309	26	138	—	—	—	861	

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments		\$	743	Contributions		\$	
Receivables				Employer - General		643,760	
Contributions		23,017		Safety		—	
Investments		130,070		Combined		—	
Other		36,220		Employee - General		1,048,933	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations		2,426,383		Combined		—	
International Bonds		225,268		Other - General		(69,255)	
Municipal Bonds		274,849		Safety		—	
Domestic Corporate Bonds		5,942,183		Combined		—	
Domestic Stocks		23,256,957		Investments			
International Stocks		9,496,733		Interest		877,219	
Mortgages		5,864,375		Dividends		193,848	
Real Estate		—		Net Appreciation (Depreciation)		(3,987,785)	
Venture Capital		—		in Fair Value of Investments		20,963	
Other		1,831,326		Other Investment Revenues		—	
Fixed Assets Net of Accumulated Depreciation		—		Other Revenues		(230,299)	
Other Assets		—		Investment Expenses			
<b>Total Assets</b>		<b>\$</b>	<b>49,508,124</b>	<b>Total Additions</b>		<b>\$</b>	<b>(1,502,616)</b>
<b>Liabilities</b>				<b>Deductions</b>			
Accounts Payable		\$	47,787	Benefit Payments			
Investment Purchases Payable		2,085,106		Service Retirement - General		1,991,987	
Accrued Expenses		—		Safety		—	
Other Current Liabilities		350,575		Combined		—	
<b>Total Liabilities</b>		<b>\$</b>	<b>2,483,468</b>	Disability - General		90,137	
<b>Net Assets Available for Benefits</b>		<b>\$</b>	<b>47,024,656</b>	Safety		—	
				Combined		—	
				Other - General		141,679	
				Safety		—	
				Combined		—	
				Member Refunds - General		218,727	
				Safety		—	
				Combined		—	
				Administration Expenses		155,138	
				Other Expenses		—	
<b>Total UAAL Amortization Period:</b>			15	<b>Total Deductions</b>		<b>\$</b>	<b>2,597,668</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>			15	<b>Net Increase (Decrease) in Plan Assets</b>		<b>\$</b>	<b>(4,100,284)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>			—	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>51,124,940</b>
				Adjustments		—	
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>47,024,656</b>

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	12/31/2000	8.50%	4.50%	\$ 47,562,046	\$ 48,061,248	\$ (499,202)	101.0%
2000	12/31/1999	8.00%	4.50%	45,001,673	46,373,104	(1,371,431)	103.0%
1999	12/31/1998	8.00%	4.50%	43,598,891	44,654,748	(1,055,857)	102.4%
1998	12/31/1997	8.00%	5.00%	41,045,928	43,637,726	(2,591,798)	106.3%
1997	12/31/1996	8.00%	5.00%	40,392,531	42,558,495	(2,165,964)	105.4%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 1,111,495	\$ 574,505	52 %	\$ 24,144,938	-2 %
2000	776,182	821,541	106 %	22,532,554	-6 %
1999	826,691	545,040	66 %	21,705,548	-5 %
1998	545,044	595,895	109 %	20,703,779	-13 %
1997	488,771	461,650	94 %	16,958,782	-13 %

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
Los Angeles County Transportation Authority Transportation Communication Union Employees' Retirement System — (Continued)

**Contribution Rates as a Percentage of Covered Payroll**

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	7.42 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	-2.82 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	4.60 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	2.78 %	—	—	—	—	—	—	—	—
Prior Year Rates	6/30/2000	3.81 %	—	—	—	—	—	—	—
	6/30/1999	3.81 %	—	—	—	—	—	—	—
	6/30/1998	2.63 %	—	—	—	—	—	—	—
	6/30/1997	2.38 %	—	—	—	—	—	—	—
	6/30/1996	3.41 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	23	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	N	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	N	—	—	—	—	—	—	—	—
Index to Active Member Increase	N	—	—	—	—	—	—	—	—
Index to Consumer Price Index	N	—	—	—	—	—	—	—	—
Maximum Annual Increase	N	—	—	—	—	—	—	—	—
None	Y	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	9.50	—	—	—	—	—	—	—	—
60	13.50	—	—	—	—	—	—	—	—
65	18.90	—	—	—	—	—	—	—	—

**Social Security Coverage:** S

**Benefit Comments:** Service and Non-Service Disability: Lesser of 2% per year of service, or normal retirement at age 63.

**Disability Benefits as a Percentage of**

**Final Average Salary (FAS):**

Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	17 %	—	—	—	—	—	—	—	—

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	1,975	1,969	116	1,206	—	—	—	5,266	Open
Totals	1,975	1,969	116	1,206	—	—	—	5,266	

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments		\$	4,165	Contributions		\$	
Receivables				Employer - General		6,816,942	
Contributions		228,085		Safety		—	
Investments		729,785		Combined		—	
Other		78,726		Employee - General		11,542,408	
Investments, at Fair Value				Safety		—	
U.S. Government Obligations		13,613,824		Combined		—	
International Bonds		1,263,923		Other - General		(502,072)	
Municipal Bonds		1,542,107		Safety		—	
Domestic Corporate Bonds		33,340,097		Combined		—	
Domestic Stocks		130,488,937		Investments			
International Stocks		53,283,784		Interest		4,897,909	
Mortgages		32,903,528		Dividends		1,082,185	
Real Estate		—		Net Appreciation (Depreciation)		(22,214,772)	
Venture Capital		—		in Fair Value of Investments		116,862	
Other		10,275,110		Other Investment Revenues		—	
Fixed Assets Net of Accumulated Depreciation		—		Other Revenues		—	
Other Assets		—		Investment Expenses		(1,288,032)	
<b>Total Assets</b>		<b>\$</b>	<b>277,752,071</b>	<b>Total Additions</b>		<b>\$</b>	<b>451,430</b>
<b>Liabilities</b>				<b>Deductions</b>			
Accounts Payable		\$	268,115	Benefit Payments		\$	
Investment Purchases Payable		11,699,008		Service Retirement - General		14,480,908	
Accrued Expenses		—		Safety		—	
Other Current Liabilities		2,403,125		Combined		—	
<b>Total Liabilities</b>		<b>\$</b>	<b>14,370,248</b>	Disability - General		2,037,681	
<b>Net Assets Available for Benefits</b>		<b>\$</b>	<b>263,381,823</b>	Safety		—	
				Combined		—	
				Other - General		2,169,191	
				Safety		—	
				Combined		—	
				Member Refunds - General		1,168,586	
				Safety		—	
				Combined		—	
				Administration Expenses		318,549	
				Other Expenses		—	
<b>Total UAAL Amortization Period:</b>	15			<b>Total Deductions</b>		<b>\$</b>	<b>20,174,915</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	15			<b>Net Increase (Decrease) in Plan Assets</b>		<b>\$</b>	<b>(19,723,485)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	—			<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>283,105,308</b>
				Adjustments		—	
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>263,381,823</b>

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	12/31/2000	8.50%	4.50%	\$ 325,791,451	\$ 261,162,670	\$ 64,628,781	80.2%
2000	12/31/1999	8.00%	4.50%	309,834,268	252,924,585	56,909,683	81.6%
1999	12/31/1998	8.00%	4.50%	322,451,322	287,170,127	35,281,195	89.1%
1998	12/31/1997	8.00%	4.50%	323,453,015	312,715,600	10,737,415	96.7%
1997	12/31/1996	8.00%	5.00%	341,605,330	320,032,400	21,572,930	93.7%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 10,741,038	\$ 6,314,870	59 %	\$ 161,508,202	40 %
2000	7,559,377	5,140,920	68 %	148,194,388	38 %
1999	6,286,685	4,192,867	67 %	142,616,425	25 %
1998	4,131,272	5,611,130	136 %	135,242,656	8 %
1997	6,239,594	5,794,281	93 %	106,971,053	20 %

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
Los Angeles County Transportation Authority United Transportation Union Employees' Retirement System — (Continued)

**Contribution Rates as a Percentage of Covered Payroll**

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	6.66 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	-0.01 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	6.65 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	4.60 %	—	—	—	—	—	—	—	—
Prior Year Rates	6/30/2000	4.41 %	—	—	—	—	—	—	—
	6/30/1999	4.41 %	—	—	—	—	—	—	—
	6/30/1998	3.05 %	—	—	—	—	—	—	—
	6/30/1997	4.26 %	—	—	—	—	—	—	—
	6/30/1996	4.26 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	7.72 %	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	23	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	Y	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	9.50	—	—	—	—	—	—	—	—
60	13.50	—	—	—	—	—	—	—	—
65	18.90	—	—	—	—	—	—	—	—

**Social Security Coverage:** S

**Benefit Comments:** Service and Non-Service Disability: Lesser of 2% per year of service, or normal retirement at age 63.

**Disability Benefits as a Percentage of**

**Final Average Salary (FAS):**

Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Madera Irrigation District Defined Benefit Pension Plan**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	30	—	—	—	—	—	—	30	Closed
Totals	30	—	—	—	—	—	—	30	

Statement of Plan Net Assets as of December 31, 2000			Statement of Changes in Plan Net Assets for Period Ending December 31, 2000		
<b>Assets</b>			<b>Additions</b>		
Cash and Short-Term Investments	\$	7,177	Contributions		
Receivables		—	Employer - General	\$	—
Contributions		—	Safety		—
Investments		—	Combined		—
Other		—	Employee - General		—
Investments, at Fair Value		—	Safety		—
U.S. Government Obligations		—	Combined		—
International Bonds		—	Other - General		—
Municipal Bonds		—	Safety		—
Domestic Corporate Bonds		—	Combined		—
Domestic Stocks		—			—
International Stocks		—	Investments		47,810
Mortgages		—	Interest		—
Real Estate		—	Dividends		—
Venture Capital		—	Net Appreciation (Depreciation)		—
Other		—	in Fair Value of Investments		—
Fixed Assets Net of Accumulated Depreciation		—	Other Investment Revenues		—
Other Assets		—	Other Revenues		—
<b>Total Assets</b>	<b>\$</b>	<b>7,177</b>	Investment Expenses		—
<b>Liabilities</b>			<b>Total Additions</b>	<b>\$</b>	<b>47,810</b>
Accounts Payable	\$	—	<b>Deductions</b>		
Investment Purchases Payable		—	Benefit Payments		
Accrued Expenses		—	Service Retirement - General	\$	—
Other Current Liabilities		—	Safety		—
<b>Total Liabilities</b>	<b>\$</b>	<b>—</b>	Combined		—
<b>Net Assets Available for Benefits</b>	<b>\$</b>	<b>7,177</b>	Disability - General		—
			Safety		—
			Combined		—
			Other - General		—
			Safety		—
			Combined		—
<b>Actuarial Cost Method:</b>	Aggregate		Member Refunds - General		1,423,320
<b>Total UAAL Amortization Method:</b>	No Amortization		Safety		—
			Combined		—
			Administration Expenses		8,850
			Other Expenses		—
<b>Total UAAL Amortization Period:</b>	—		<b>Total Deductions</b>	<b>\$</b>	<b>1,432,170</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	—		<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$</b>	<b>(1,384,360)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	—		<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>1,391,537</b>
			Adjustments		—
			<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>7,177</b>

**Summary of Funding Position**

Actuary: MRD & Associates							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	12/31/1999	9.50%	2.00%	\$ —	\$ 7,177	\$ (7,177)	— %
2000	12/31/1999	7.50%	2.00%	1,294,786	1,391,787	(97,001)	107.5%
1999	12/31/1998	7.50%	2.00%	1,558,633	1,681,141	(122,508)	107.9%
1998	12/31/1997	7.50%	2.00%	2,133,282	1,692,304	440,978	79.3%
1997	12/31/1996	7.50%	5.00%	2,063,460	1,985,066	78,394	96.2%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ —	\$ —	— %	\$ —	— %
2000	82,673	158,007	191 %	1,099,857	-9 %
1999	91,792	155,663	170 %	1,051,190	-12 %
1998	138,772	154,921	112 %	1,237,247	36 %
1997	131,132	106,384	81 %	1,226,840	6 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Madera Irrigation District Defined Benefit Pension Plan — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
12/31/1999	14.37 %	—	—	—	—	—	—	—	—
12/31/1998	14.81 %	—	—	—	—	—	—	—	—
12/31/1997	12.52 %	—	—	—	—	—	—	—	—
12/31/1996	7.32 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	Y	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	I	—	—	—	—	—	—	—	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

**Comments:**

The Board of Directors of Madera Irrigation District voted on December 21, 1999, to terminate the Plan effective December 31, 1999. Final distributions will be determined based on all participants being 100% vested, and will be made as soon as possible after the termination date. The final report for this plan will be in 2002. This plan has been replaced with a 401 (K) pension plan.



**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Mesa Consolidated Water District Employee Retirement Plan**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	48	7	3	2	—	—	—	60	Closed
Totals	48	7	3	2	—	—	—	60	

Statement of Plan Net Assets as of June 30, 2001			Statement of Changes in Plan Net Assets for Period Ending June 30, 2001		
<b>Assets</b>			<b>Additions</b>		
Cash and Short-Term Investments	\$	355,216	Contributions		
Receivables		—	Employer - General	\$	—
Contributions		—	Safety		—
Investments		4,298	Combined		—
Other		—	Employee - General		—
Investments, at Fair Value		—	Safety		—
U.S. Government Obligations		—	Combined		—
International Bonds		—	Other - General		—
Municipal Bonds		—	Safety		—
Domestic Corporate Bonds		—	Combined		—
Domestic Stocks		—			
International Stocks		—	Investments		
Mortgages		—	Interest		79,280
Real Estate		—	Dividends		—
Venture Capital		—	Net Appreciation (Depreciation)		17,968
Other		—	in Fair Value of Investments		—
Fixed Assets Net of Accumulated Depreciation		—	Other Investment Revenues		5,814
Other Assets		—	Other Revenues		—
<b>Total Assets</b>	<b>\$</b>	<b>359,514</b>	Investment Expenses		—
			<b>Total Additions</b>	<b>\$</b>	<b>103,062</b>
<b>Liabilities</b>			<b>Deductions</b>		
Accounts Payable	\$	359,514	Benefit Payments		
Investment Purchases Payable		—	Service Retirement - General	\$	411,746
Accrued Expenses		—	Safety		—
Other Current Liabilities		—	Combined		—
<b>Total Liabilities</b>	<b>\$</b>	<b>359,514</b>	Disability - General		—
			Safety		—
<b>Net Assets Available for Benefits</b>	<b>\$</b>	<b>—</b>	Combined		—
			Other - General		—
			Safety		—
			Combined		—
<b>Actuarial Cost Method:</b>	Projected Unit Credit		Member Refunds - General		41,100
<b>Total UAAL Amortization Method:</b>	Other		Safety		—
The UAAL was amortized over the weighted average period remaining to participants' retirement.			Combined		—
<b>Total UAAL Amortization Period:</b>	—		Administration Expenses		8,614
<b>Years Remaining in Total UAAL Amortization Period:</b>	—		Other Expenses		3,542,314 <sup>(1)</sup>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	—		<b>Total Deductions</b>	<b>\$</b>	<b>4,003,774</b>
			<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$</b>	<b>(3,900,712)</b>
			<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>3,900,712</b>
			Adjustments		—
			<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>—</b>

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2000	6.00%	2.50%	\$ 4,323,970	\$ 3,452,183	\$ 871,787	79.8%
2000	6/30/2000	6.00%	2.50%	4,323,970	3,452,183	871,787	79.8%
1999	6/30/1999	6.00%	— %	3,538,813	3,053,347	485,466	86.3%
1998	6/30/1998	6.00%	— %	3,277,064	2,714,803	562,261	82.8%
1997	6/30/1997	6.00%	— %	2,786,767	2,709,724	77,043	97.2%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ —	\$ —	—	\$ 3,141,445	28 %
2000	448,529	467,950	104 %	3,141,445	28 %
1999	326,665	326,665	100 %	2,707,754	18 %
1998	275,246	291,919	106 %	2,349,480	24 %
1997	310,335	323,924	104 %	2,405,452	3 %

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
Mesa Consolidated Water District Employee Retirement Plan — (Continued)

**Contribution Rates as a Percentage of Covered Payroll**

	I	II	III	General	IV	V	VI	I	Safety	III
Employer - Recommended by Actuary:									II	
Normal Cost	14.28 %	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	14.28 %	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	14.28 %	—	—	—	—	—	—	—	—	—
Prior Year Rates										
6/30/2000	14.28 %	—	—	—	—	—	—	—	—	—
6/30/1999	12.06 %	—	—	—	—	—	—	—	—	—
6/30/1998	11.72 %	—	—	—	—	—	—	—	—	—
6/30/1997	12.90 %	—	—	—	—	—	—	—	—	—
6/30/1996	11.50 %	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:										
Age 25	—	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	I	II	III	General	IV	V	VI	I	Safety	III
									II	
<b>Eligibility:</b>										
Age	65	—	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>										
Position Last Held										
Highest Year(s) Average	1	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement										
<b>Cost of Living:</b>										
Granted Position Last Held										
Index to Active Member Increase										
Index to Consumer Price Index										
Maximum Annual Increase										
None	Y									
Other										
<b>Percent Per Year of Service:</b>										
Age										
50	—	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	S									
<b>Benefit Comments:</b>										
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>										
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—	—

**Comments:**

Effective December 1, 2000, the Plan was terminated. Employees will now participate in CalPERS.

**Footnote:**

(1) Other expenses reflect the contribution to CalPERS for funding employee accounts and past service liability.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Modesto Irrigation District Basic Retirement Plan**

Single-Employer Plan

Membership	Active Vested	Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service Disabled	Survivors	Total	Status
General - Tier 1	307	68	45	166	—	—	17	603	Open
Totals	307	68	45	166	—	—	17	603	

Statement of Plan Net Assets as of December 31, 2000			Statement of Changes in Plan Net Assets for Period Ending December 31, 2000		
<b>Assets</b>			<b>Additions</b>		
Cash and Short-Term Investments	\$	2,377,048	Contributions		
Receivables		—	Employer - General	\$	—
Contributions		—	Safety		—
Investments		421,867	Combined		—
Other		—	Employee - General		—
Investments, at Fair Value		—	Safety		—
U.S. Government Obligations		17,721,933	Combined		—
International Bonds		—	Other - General		—
Municipal Bonds		—	Safety		—
Domestic Corporate Bonds		5,430,456	Combined		—
Domestic Stocks		43,203,490			
International Stocks		11,358,305	Investments		
Mortgages		—	Interest		1,914,156
Real Estate		—	Dividends		1,676,755
Venture Capital		—	Net Appreciation (Depreciation)		—
Other		13,285,563	in Fair Value of Investments		214,983
Fixed Assets Net of Accumulated Depreciation		—	Other Investment Revenues		—
Other Assets		—	Other Revenues		—
<b>Total Assets</b>	<b>\$</b>	<b>93,798,662</b>	Investment Expenses		(404,524)
<b>Liabilities</b>			<b>Total Additions</b>	<b>\$</b>	<b>3,401,370</b>
Accounts Payable	\$	—	<b>Deductions</b>		
Investment Purchases Payable		—	Benefit Payments		
Accrued Expenses		—	Service Retirement - General	\$	2,353,077
Other Current Liabilities		556,476	Safety		—
<b>Total Liabilities</b>	<b>\$</b>	<b>556,476</b>	Combined		—
<b>Net Assets Available for Benefits</b>	<b>\$</b>	<b>93,242,186</b>	Disability - General		—
			Safety		—
			Combined		—
			Other - General		—
			Safety		—
			Combined		—
			Member Refunds - General		—
			Safety		—
			Combined		—
			Administration Expenses		155,520
			Other Expenses		57,095
<b>Total UAAL Amortization Period:</b>		10	<b>Total Deductions</b>	<b>\$</b>	<b>2,565,692</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>		10	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$</b>	<b>835,678</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>		2010	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>92,406,508</b>
			Adjustments		—
			<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>93,242,186</b>

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	1/1/2001	8.00%	4.25%	\$ 78,027,455	\$ 93,242,186	\$ (15,214,731)	119.5%
2000	1/1/2000	8.00%	5.00%	70,741,828	92,406,508	(21,664,680)	130.6%
1999	12/31/1998	8.00%	5.00%	64,972,425	86,202,637	(21,230,212)	132.7%
1998	1/1/1998	8.00%	5.00%	60,300,245	76,417,256	(16,117,011)	126.7%
1997	12/31/1997	8.00%	5.00%	72,153,232	64,075,086	8,078,146	88.8%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ —	\$ —	—	\$ 20,956,408	-73 %
2000	361,411	—	—	20,249,223	-107 %
1999	748,092	748,096	100 %	18,795,271	-113 %
1998	2,515,931	2,516,764	100 %	18,795,271	-86 %
1997	2,510,301	2,510,304	100 %	18,437,941	44 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Modesto Irrigation District Basic Retirement Plan — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	12.77 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	-12.77 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
12/31/1999	—	—	—	—	—	—	—	—	—
12/31/1998	3.98 %	—	—	—	—	—	—	—	—
12/31/1997	13.70 %	—	—	—	—	—	—	—	—
12/31/1996	13.60 %	—	—	—	—	—	—	—	—
12/31/1995	—	13.61 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	62	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	20	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	—	—	—
Maximum Annual Increase	4%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	1.54	—	—	—	—	—	—	—	—
60	1.88	—	—	—	—	—	—	—	—
65	2.00	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	N	—	—	—	—	—	—	—	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

**Footnote:**

(1) The amortization method was changed to a fresh start single 10-year closed amortization method as of January 1, 2000.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Sacramento Regional Transit District Contract Employees' Retirement Plan**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	317	393	43	117	68	—	36	974	Open
Totals	317	393	43	117	68	—	36	974	

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments		\$	8,398,909	Contributions		\$	4,177,051
Receivables			—	Employer - General			—
Contributions			—	Safety			—
Investments			2,807,105	Combined			—
Other			(74,024)	Employee - General			—
Investments, at Fair Value			—	Safety			—
U.S. Government Obligations			—	Combined			—
International Bonds			—	Other - General			—
Municipal Bonds			—	Safety			—
Domestic Corporate Bonds			37,569,010	Combined			—
Domestic Stocks			37,647,665				—
International Stocks			8,777,767	Investments			4,010,053
Mortgages			—	Interest			1,024,123
Real Estate			—	Dividends			—
Venture Capital			—	Net Appreciation (Depreciation)			(5,822,392)
Other			—	in Fair Value of Investments			—
Fixed Assets Net of Accumulated Depreciation			—	Other Investment Revenues			—
Other Assets			—	Other Revenues			—
<b>Total Assets</b>		<b>\$</b>	<b>95,126,432</b>	Investment Expenses			(484,877)
<b>Liabilities</b>				<b>Total Additions</b>		<b>\$</b>	<b>2,903,958</b>
Accounts Payable		\$	—	<b>Deductions</b>			
Investment Purchases Payable			2,998,710	Benefit Payments			
Accrued Expenses			121,203	Service Retirement - General		\$	3,876,671
Other Current Liabilities			—	Safety			—
<b>Total Liabilities</b>		<b>\$</b>	<b>3,119,913</b>	Combined			—
<b>Net Assets Available for Benefits</b>		<b>\$</b>	<b>92,006,519</b>	Disability - General			1,201,675
				Safety			—
				Combined			—
				Other - General			—
				Safety			—
				Combined			—
				Member Refunds - General			—
				Safety			—
				Combined			—
				Administration Expenses			284,598
				Other Expenses			—
				<b>Total Deductions</b>		<b>\$</b>	<b>5,362,944</b>
				<b>Net Increase (Decrease) in Plan Assets</b>		<b>\$</b>	<b>(2,458,986)</b>
				<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>94,465,505</b>
				Adjustments			—
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>92,006,519</b>

Summary of Funding Position							
Actuary: EFI Actuaries							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	1/1/2000	8.00%	5.40%	\$ 86,230,074	\$ 82,011,422	\$ 4,218,652	95.1%
2000	1/1/1999	8.00%	5.28%	80,272,636	71,629,412	8,643,224	89.2%
1999	12/31/1998	8.00%	5.58%	80,272,636	71,629,412	8,643,224	89.2%
1998	12/31/1997	8.00%	5.50%	67,361,825	64,075,723	3,286,102	95.1%
1997	1/1/1997	8.00%	5.75%	65,581,495	58,122,152	7,459,343	88.6%

Summary of Employer Contributions						
Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP	
2001	\$ 4,177,051	\$ 4,177,051	100 %	\$ 24,971,784	17 %	
2000	2,382,468	2,430,995	102 %	24,723,530	35 %	
1999	2,382,468	2,382,468	100 %	22,356,916	39 %	
1998	2,503,431	2,503,431	100 %	22,356,916	15 %	
1997	2,505,080	2,380,290	95 %	22,284,286	33 %	

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Sacramento Regional Transit District Contract Employees' Retirement Plan — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	10.29 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	0.98 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	11.27 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	11.27 %	—	—	—	—	—	—	—	—
Prior Year Rates	12/31/1999	12.25 %	—	—	—	—	—	—	—
	12/31/1998	10.43 %	—	—	—	—	—	—	—
	12/31/1997	10.43 %	—	—	—	—	—	—	—
	12/31/1996	12.00 %	—	—	—	—	—	—	—
	12/31/1995	11.50 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	62	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	25	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	N	—	—	—	—	—	—	—	—
Highest Year(s) Average	4	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age									
50	2.00	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	2.00	—	—	—	—	—	—	—	—
65	2.50	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	I								
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of</b>									
<b>Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

**Comments:**

Effective January 1, 2000, the Plan changed its year-end to June 30. Consequently, the financial statements of the Plan reflect operations for the eighteen-month period ended June 30, 2001.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Sacramento Regional Transit District Salaried Employees' Retirement Plan**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service Disabled	Non-Service	Survivors	Total	Status
General - Tier 1	143	95	48	38	10	—	3	337	Open
Totals	143	95	48	38	10	—	3	337	

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments	\$	2,754,302		Contributions			
Receivables		—		Employer - General	\$	2,661,080	
Contributions		—		Safety		—	
Investments		1,489,295		Combined		—	
Other		61,195		Employee - General		—	
Investments, at Fair Value		—		Safety		—	
U.S. Government Obligations		2,949,989		Combined		—	
International Bonds		—		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		7,160,764		Combined		—	
Domestic Stocks		11,756,348					
International Stocks		2,829,645		Investments			
Mortgages		1,538,944		Interest		1,277,985	
Real Estate		—		Dividends		283,824	
Venture Capital		—		Net Appreciation (Depreciation)		—	
Other		—		in Fair Value of Investments		(1,697,392)	
Fixed Assets Net of Accumulated Depreciation		—		Other Investment Revenues		—	
Other Assets		—		Other Revenues		—	
<b>Total Assets</b>	<b>\$</b>	<b>30,540,482</b>		Investment Expenses		(148,588)	
				<b>Total Additions</b>	<b>\$</b>	<b>2,376,909</b>	
<b>Liabilities</b>				<b>Deductions</b>			
Accounts Payable	\$	—		Benefit Payments			
Investment Purchases Payable		1,398,370		Service Retirement - General	\$	1,078,150	
Accrued Expenses		38,418		Safety		—	
Other Current Liabilities		—		Combined		—	
<b>Total Liabilities</b>	<b>\$</b>	<b>1,436,788</b>		Disability - General		259,723	
<b>Net Assets Available for Benefits</b>	<b>\$</b>	<b>29,103,694</b>		Safety		—	
				Combined		—	
				Other - General		—	
<b>Actuarial Cost Method:</b>		Entry Age		Safety		—	
<b>Total UAAL Amortization Method:</b>		Level Percentage of Projected Covered Payroll		Combined		—	
				Member Refunds - General		—	
				Safety		—	
				Combined		—	
				Administration Expenses		81,649	
<b>Total UAAL Amortization Period:</b>		30		Other Expenses		—	
<b>Years Remaining in Total UAAL Amortization Period:</b>		26		<b>Total Deductions</b>	<b>\$</b>	<b>1,419,522</b>	
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>		2027		<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$</b>	<b>957,387</b>	
				<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>28,146,307</b>	
				Adjustments		—	
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>29,103,694</b>	

**Summary of Funding Position**

Actuary: EFI Actuaries							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	1/1/2000	8.00%	5.48%	\$ 30,695,154	\$ 24,776,425	\$ 5,918,729	80.7%
2000	1/1/1999	8.00%	5.47%	25,851,958	20,973,404	4,878,554	81.1%
1999	12/31/1998	8.00%	5.49%	25,851,958	20,973,404	4,878,554	81.1%
1998	12/31/1997	8.00%	5.75%	22,769,054	18,070,935	4,698,119	79.4%
1997	1/1/1997	8.00%	6.25%	21,586,191	15,862,416	5,723,775	73.5%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 2,661,080	\$ 2,661,080	100 %	\$ 11,848,442	50 %
2000	1,431,567	1,431,567	100 %	10,809,672	45 %
1999	1,362,337	1,362,337	100 %	9,634,399	51 %
1998	1,173,163	1,173,163	100 %	9,477,613	50 %
1997	1,157,229	1,133,196	98 %	9,523,179	60 %

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
Sacramento Regional Transit District Salaried Employees' Retirement Plan — (Continued)

**Contribution Rates as a Percentage of Covered Payroll**

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	10.38 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	2.90 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	13.28 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	13.28 %	—	—	—	—	—	—	—	—
Prior Year Rates									
12/31/1999	13.07 %	—	—	—	—	—	—	—	—
12/31/1998	13.17 %	—	—	—	—	—	—	—	—
12/31/1997	13.54 %	—	—	—	—	—	—	—	—
12/31/1996	12.70 %	—	—	—	—	—	—	—	—
12/31/1995	12.30 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	55	—	—	—	—	—	—	—	—
Years of Service	9	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	25	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	N	—	—	—	—	—	—	—	—
Highest Year(s) Average	4	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index									
Maximum Annual Increase									
None	Y	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age									
50	2.00	—	—	—	—	—	—	—	—
55	2.00	—	—	—	—	—	—	—	—
60	2.00	—	—	—	—	—	—	—	—
65	2.50	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	I								
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

**Comments:**

Effective January 1, 2000, the Plan changed its year-end to June 30. Consequently, the financial statements of the Plan reflect operations for the eighteen-month period ended June 30, 2001.



**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**San Diego Transit Corporation Employees' Retirement Plan**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	700	466	131	292	122	—	78	1,789	Open
Totals	700	466	131	292	122	—	78	1,789	

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments		\$	1,649,825	Contributions		\$	2,425,296
Receivables			—	Employer - General			—
Contributions			—	Safety			—
Investments			435,530	Combined			—
Other			—	Employee - General			—
Investments, at Fair Value			—	Safety			—
U.S. Government Obligations			7,271,950	Combined			—
International Bonds			3,209,875	Other - General			—
Municipal Bonds			—	Safety			—
Domestic Corporate Bonds			15,901,883	Combined			—
Domestic Stocks			33,261,985	Investments			—
International Stocks			9,729,763	Interest			1,912,681
Mortgages			—	Dividends			496,498
Real Estate			—	Net Appreciation (Depreciation)			(4,742,172)
Venture Capital			—	in Fair Value of Investments			—
Other			—	Other Investment Revenues			427,535
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues			4,386
Other Assets			—	Investment Expenses			—
<b>Total Assets</b>		<b>\$</b>	<b>71,460,811</b>	<b>Total Additions</b>		<b>\$</b>	<b>524,224</b>
<b>Liabilities</b>				<b>Deductions</b>			
Accounts Payable		\$	—	Benefit Payments			—
Investment Purchases Payable			—	Service Retirement - General		\$	3,743,007
Accrued Expenses			741,181	Safety			—
Other Current Liabilities			—	Combined			—
<b>Total Liabilities</b>		<b>\$</b>	<b>741,181</b>	Disability - General			994,711
<b>Net Assets Available for Benefits</b>		<b>\$</b>	<b>70,719,630</b>	Safety			—
				Combined			—
				Other - General			—
				Safety			—
				Combined			—
				Member Refunds - General			—
				Safety			—
				Combined			—
				Administration Expenses			709,472
				Other Expenses			—
<b>Total UAAL Amortization Period:</b>			30	<b>Total Deductions</b>		<b>\$</b>	<b>5,447,190</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>			30	<b>Net Increase (Decrease) in Plan Assets</b>		<b>\$</b>	<b>(4,922,966)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>			—	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>75,642,596</b>
				Adjustments			—
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>70,719,630</b>

**Summary of Funding Position**

Actuary: EFI Actuaries							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	4/1/2000	9.00%	3.50%	\$ 83,858,909	\$ 76,603,624	\$ 7,255,285	91.3%
2000	7/1/1999	9.00%	3.50%	70,205,508	70,915,059	(709,551)	101.0%
1999	6/30/1999	9.00%	3.50%	70,205,508	70,915,059	(709,551)	101.0%
1998	7/1/1998	9.00%	3.50%	62,203,756	65,958,070	(3,754,314)	106.0%
1997	7/1/1997	9.00%	3.50%	54,474,874	61,387,821	(6,912,947)	112.7%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 2,425,296	\$ 2,425,296	100 %	\$ 40,913,143	18 %
2000	1,351,090	1,351,090	100 %	39,890,376	-2 %
1999	876,786	876,786	100 %	36,705,306	-2 %
1998	448,001	448,001	100 %	32,932,552	-11 %
1997	986,683	986,683	100 %	32,932,552	-21 %

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
San Diego Transit Corporation Employees' Retirement Plan — (Continued)

**Contribution Rates as a Percentage of Covered Payroll**

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	4.17 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	1.91 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	6.08 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	6.08 %	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2000	3.68 %	—	—	—	—	—	—	—	—
6/30/1999	3.51 %	—	—	—	—	—	—	—	—
6/30/1998	1.36 %	—	—	—	—	—	—	—	—
6/30/1997	3.34 %	—	—	—	—	—	—	—	—
6/30/1996	8.56 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	63	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	53	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held									
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement									
<b>Cost of Living:</b>									
Granted Position Last Held									
Index to Active Member Increase									
Index to Consumer Price Index	Y								
Maximum Annual Increase	6%								
None									
Other									
<b>Percent Per Year of Service:</b>									
Age									
50	—	—	—	—	—	—	—	—	—
55	1.02	—	—	—	—	—	—	—	—
60	1.44	—	—	—	—	—	—	—	—
65	2.01	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	S								
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

**Footnote:**

- (1) A new Unfunded Actuarial Accrued Liability (UAAL) was created as of April 1, 2000, primarily as a result of improvements in the plan benefits. Therefore, all sources of the UAAL have been combined and are being amortized over a rolling 30-year period.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**San Joaquin Regional Transit District Contract Employees' Retirement Plan**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	118	52	8	22	13	—	8	221	Open
Totals	118	52	8	22	13	—	8	221	

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments		\$	177,988	Contributions		\$	
Receivables				Employer - General			337,833
Contributions			40,794	Safety			—
Investments			—	Combined			—
Other			—	Employee - General			271,094
Investments, at Fair Value				Safety			—
U.S. Government Obligations			4,210,731	Combined			—
International Bonds			—	Other - General			—
Municipal Bonds			—	Safety			—
Domestic Corporate Bonds			1,653,337	Combined			—
Domestic Stocks			—				
International Stocks			—	Investments			
Mortgages			—	Interest			328,347
Real Estate			—	Dividends			28,730
Venture Capital			—	Net Appreciation (Depreciation)			(845,556)
Other			4,642,949	in Fair Value of Investments			—
Fixed Assets Net of Accumulated Depreciation			—	Other Investment Revenues			—
Other Assets			—	Other Revenues			—
<b>Total Assets</b>		<b>\$</b>	<b>10,725,799</b>	Investment Expenses			—
<b>Liabilities</b>				<b>Total Additions</b>		<b>\$</b>	<b>120,448</b>
Accounts Payable		\$	—	<b>Deductions</b>			
Investment Purchases Payable			—	Benefit Payments			
Accrued Expenses			—	Service Retirement - General		\$	443,087
Other Current Liabilities			—	Safety			—
<b>Total Liabilities</b>		<b>\$</b>	<b>—</b>	Combined			—
<b>Net Assets Available for Benefits</b>		<b>\$</b>	<b>10,725,799</b>	Disability - General			—
				Safety			—
				Combined			—
				Other - General			—
				Safety			—
				Combined			—
<b>Actuarial Cost Method:</b>			Frozen Entry Age	Member Refunds - General			91,541
<b>Total UAAL Amortization Method:</b>			Level Dollar Amount	Safety			—
				Combined			—
				Administration Expenses			120,561
				Other Expenses			—
<b>Total UAAL Amortization Period:</b>			13	<b>Total Deductions</b>		<b>\$</b>	<b>655,189</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>			11	<b>Net Increase (Decrease) in Plan Assets</b>		<b>\$</b>	<b>(534,741)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>			2012	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>11,260,540</b>
				Adjustments			—
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>		<b>\$</b>	<b>10,725,799</b>

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	7/1/2001	8.25%	5.25%	\$ 12,282,589	\$ 12,085,122	\$ 197,467	98.4%
2000	7/1/2000	8.25%	5.25%	11,511,073	11,303,861	207,212	98.2%
1999	7/1/1999	8.00%	4.65%	10,635,027	10,418,312	216,715	98.0%
1998	7/1/1998	8.00%	6.00%	9,537,849	9,312,335	225,514	97.6%
1997	7/1/1997	8.00%	6.00%	8,150,822	7,909,617	241,205	97.0%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 356,804	\$ 337,833	95 %	\$ 6,676,700	3 %
2000	346,038	346,038	100 %	6,219,748	3 %
1999	336,794	336,794	100 %	6,426,019	3 %
1998	302,616	302,616	100 %	6,083,187	4 %
1997	282,881	282,623	100 %	6,050,029	4 %

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
San Joaquin Regional Transit District Contract Employees' Retirement Plan — (Continued)

**Contribution Rates as a Percentage of Covered Payroll**

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	5.14 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	5.14 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	5.21 %	—	—	—	—	—	—	—	—
Prior Year Rates	6/30/2000	4.50 %	—	—	—	—	—	—	—
	6/30/1999	5.24 %	—	—	—	—	—	—	—
	6/30/1998	4.97 %	—	—	—	—	—	—	—
	6/30/1997	—	—	—	—	—	—	—	—
	6/30/1996	4.70 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	4.17 %	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	55	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	62	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	30	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	N	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	Y	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	I	—	—	—	—	—	—	—	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	2 %	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
Santa Clara Valley Transportation Authority Amalgamated Transit Union Pension Plan

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	942	733	328	261	—	179	40	2,483	Open
Totals	942	733	328	261	—	179	40	2,483	

Statement of Plan Net Assets as of June 30, 2001				Statement of Changes in Plan Net Assets for Period Ending June 30, 2001			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments	\$	—		Contributions			
Receivables		—		Employer - General	\$	7,349,143	
Contributions		—		Safety		—	
Investments		1,098,138		Combined		—	
Other		—		Employee - General		—	
Investments, at Fair Value		—		Safety		—	
U.S. Government Obligations		10,469,817		Combined		—	
International Bonds		68,224,090		Other - General		—	
Municipal Bonds		—		Safety		—	
Domestic Corporate Bonds		39,710,686		Combined		—	
Domestic Stocks		—					
International Stocks		—		Investments			
Mortgages		32,981,995		Interest		4,756,211	
Real Estate		—		Dividends		—	
Venture Capital		—		Net Appreciation (Depreciation)		—	
Other		55,652,420		in Fair Value of Investments		15,256,699	
Fixed Assets Net of Accumulated Depreciation		—		Other Investment Revenues		—	
Other Assets		—		Other Revenues		—	
<b>Total Assets</b>	<b>\$</b>	<b>208,137,146</b>		Investment Expenses		(748,566)	
				<b>Total Additions</b>	<b>\$</b>	<b>26,613,487</b>	
<b>Liabilities</b>				<b>Deductions</b>			
Accounts Payable	\$	32,090		Benefit Payments			
Investment Purchases Payable		—		Service Retirement - General	\$	6,664,165	
Accrued Expenses		—		Safety		—	
Other Current Liabilities		413,584		Combined		—	
<b>Total Liabilities</b>	<b>\$</b>	<b>445,674</b>		Disability - General		—	
<b>Net Assets Available for Benefits</b>	<b>\$</b>	<b>207,691,472</b>		Safety		—	
				Combined		—	
				Other - General		—	
				Safety		—	
				Combined		—	
<b>Actuarial Cost Method:</b>		Entry Age		Member Refunds - General		—	
<b>Total UAAL Amortization Method:</b>		Level Dollar Amount		Safety		—	
				Combined		—	
				Administration Expenses		187,543	
				Other Expenses		22,099	
<b>Total UAAL Amortization Period:</b>		20		<b>Total Deductions</b>	<b>\$</b>	<b>6,873,807</b>	
<b>Years Remaining in Total UAAL Amortization Period:</b>		20		<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$</b>	<b>19,739,680</b>	
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>		2020		<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>187,951,792</b>	
				Adjustments		—	
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>207,691,472</b>	

Summary of Funding Position							
Actuary: The Segal Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	1/1/2001	8.00%	4.50%	\$ 226,732,913	\$ 204,874,533	\$ 21,858,380 <sup>(1)</sup>	90.4%
2000	1/1/2000	8.00%	4.50%	192,280,635	189,500,553	2,780,082	98.6%
1999	1/1/1999	8.00%	4.50%	175,980,221	165,253,455	10,726,766	93.9%
1998	1/1/1998	8.00%	4.50%	151,291,885	128,403,003	22,888,882	84.9%
1997	1/1/1997	8.00%	4.50%	136,331,700	112,455,500	23,876,200	82.5%

Summary of Employer Contributions						
Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP	
2001	\$ 7,041,327	\$ 7,349,143	104 %	\$ 81,984,832	27 %	
2000	16,509,418	17,524,376	106 %	78,537,045	4 %	
1999	29,068,579	5,351,546	18 %	73,873,863	15 %	
1998	45,282,550	28,602,998	63 %	68,546,583	33 %	
1997	4,098,998	4,232,627	103 %	64,799,849	37 %	

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
Santa Clara Valley Transportation Authority Amalgamated Transit Union Pension Plan — (Continued)

**Contribution Rates as a Percentage of Covered Payroll**

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	7.37 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	0.33 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	7.70 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	8.65 %	—	—	—	—	—	—	—	—
Prior Year Rates	6/30/2000	7.70 %	—	—	—	—	—	—	—
	6/30/1999	8.65 %	—	—	—	—	—	—	—
	6/30/1998	9.95 %	—	—	—	—	—	—	—
	6/30/1997	9.41 %	—	—	—	—	—	—	—
	6/30/1996	6.57 %	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	55	—	—	—	—	—	—	—	—
Years of Service	15	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	10	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	70	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	Y (2)	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	S	—	—	—	—	—	—	—	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	25 %	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	25 %	—	—	—	—	—	—	—	—

**Footnote:**

- (1) Large UAAL due to all benefit improvements effective February 1, 2000 - 2004, being included in the 1/1/2000 actuarial valuation calculation.
- (2) Cost of living increases are based on negotiations with the represented bargaining unit.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Sunline Transit Retirement Income Plan - Bargaining Unit Personnel**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	93	110	42	10	—	—	2	257	Open
Totals	93	110	42	10	—	—	2	257	

Statement of Plan Net Assets as of December 31, 2000		Statement of Changes in Plan Net Assets for Period Ending December 31, 2000	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 935,672	Contributions	
Receivables	—	Employer - General	\$ 268,192
Contributions	—	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value		Safety	—
U.S. Government Obligations	1,055,322	Combined	—
International Bonds	38,511	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	345,086	Combined	—
Domestic Stocks	1,663,595	Investments	
International Stocks	156,730	Interest	138,863
Mortgages	—	Dividends	15,005
Real Estate	—	Net Appreciation (Depreciation)	(95,897)
Venture Capital	—	in Fair Value of Investments	
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	—
<b>Total Assets</b>	<b>\$ 4,194,916</b>	<b>Total Additions</b>	<b>\$ 326,163</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ 3,265	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 33,990
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
<b>Total Liabilities</b>	<b>\$ 3,265</b>	Disability - General	—
<b>Net Assets Available for Benefits</b>	<b>\$ 4,191,651</b>	Safety	—
		Combined	—
		Other - General	6,564
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	34,517
		Other Expenses	—
<b>Total UAAL Amortization Method:</b>	<b>Level Percentage of Projected Covered Payroll <sup>(1)</sup></b>	<b>Total Deductions</b>	<b>\$ 75,071</b>
<b>Total UAAL Amortization Period:</b>	<b>—</b>	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ 251,092</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	<b>—</b>	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 3,940,559</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	<b>—</b>	Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 4,191,651</b>

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	1/1/2000	7.00%	3.00%	\$ 2,348,829	\$ 3,940,559	\$ (1,591,730)	167.8%
2000	1/1/1999	7.00%	3.00%	2,486,763	3,311,194	(824,431)	133.2%
1999	1/1/1998	7.00%	3.00%	2,160,896	2,762,609	(601,713)	127.8%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 268,692	\$ 268,192	100 %	\$ 4,714,844	-34 %
2000	201,012	233,151	116 %	3,684,015	-22 %
1999	201,336	236,725	118 %	3,549,271	-17 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Sunline Transit Retirement Income Plan - Bargaining Unit Personnel — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	6.86 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	0.24 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	7.10 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	5.81 %	—	—	—	—	—	—	—	—
Prior Year Rates 12/31/1999	6.33 %	—	—	—	—	—	—	—	—
12/31/1998	6.67 %	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	— (2)	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	62	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	25	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	5	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	Y	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	I	—	—	—	—	—	—	—	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

**Footnote:**

- (1) Aggregate method spreads the unfunded liabilities over the expected future working lifetimes as a level percent of pay.
- (2) No employee contributions are required or permitted.



**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Sunline Transit Retirement Income Plan - Non-Bargaining Unit Personnel**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	42	48	22	4	—	—	—	116	Open
Totals	42	48	22	4	—	—	—	116	

Statement of Plan Net Assets as of December 31, 2000		Statement of Changes in Plan Net Assets for Period Ending December 31, 2000	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 1,135,044	Contributions	
Receivables	—	Employer - General	\$ 453,443
Contributions	—	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	97,523
Investments, at Fair Value		Safety	—
U.S. Government Obligations	1,020,933	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	372,323	Combined	—
Domestic Stocks	1,682,885	Investments	
International Stocks	158,878	Interest	141,146
Mortgages	—	Dividends	14,643
Real Estate	—	Net Appreciation (Depreciation)	(100,346)
Venture Capital	—	in Fair Value of Investments	
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	—
<b>Total Assets</b>	<b>\$ 4,370,063</b>	<b>Total Additions</b>	<b>\$ 606,409</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ 2,002	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 24,851
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
<b>Total Liabilities</b>	<b>\$ 2,002</b>	Disability - General	—
<b>Net Assets Available for Benefits</b>	<b>\$ 4,368,061</b>	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	4,248
		Safety	—
		Combined	—
		Administration Expenses	32,209
		Other Expenses	—
<b>Total UAAL Amortization Method:</b>	<b>Level Percentage of Projected Covered Payroll <sup>(2)</sup></b>	<b>Total Deductions</b>	<b>\$ 61,308</b>
<b>Total UAAL Amortization Period:</b>	<b>—</b>	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ 545,101</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	<b>—</b>	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 4,583,931</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	<b>—</b>	Adjustments	(760,971) <sup>(1)</sup>
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 4,368,061</b>

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	1/1/2000	7.00%	4.00%	\$ 3,442,982	\$ 4,583,931	\$ (1,140,949)	133.1%
2000	1/1/1999	7.00%	4.00%	3,250,592	3,765,975	(515,383)	115.9%
1999	1/1/1998	7.00%	4.00%	2,753,482	3,076,342	(322,860)	111.7%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 377,045	\$ 453,443	120 %	\$ 3,323,979	-34 %
2000	337,896	387,053	115 %	2,404,270	-21 %
1999	338,268	409,555	121 %	1,957,369	-16 %

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
Sunline Transit Retirement Income Plan - Non-Bargaining Unit Personnel — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	16.96 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	16.96 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	13.49 %	—	—	—	—	—	—	—	—
Prior Year Rates 12/31/1999	16.10 %	—	—	—	—	—	—	—	—
12/31/1998	20.92 %	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	3.00 %	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	62	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	25	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	—	—	—
Maximum Annual Increase	3%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	S	—	—	—	—	—	—	—	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

**Footnote:**

- (1) Prior year adjustment of contribution receivable.
- (2) Aggregate method spreads the unfunded liabilities over the expected future working lifetimes as a level percent of pay.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Turlock Irrigation District Pension Plan**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	218	36	38	101	—	—	9	402	Open
2	103	14	18	49	—	—	6	190	Open
3	—	—	6	14	—	—	11	31	Closed
<b>Totals</b>	<b>321</b>	<b>50</b>	<b>62</b>	<b>164</b>	<b>—</b>	<b>—</b>	<b>26</b>	<b>623</b>	

Statement of Plan Net Assets as of September 30, 2000		Statement of Changes in Plan Net Assets for Period Ending September 30, 2000	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 4,298,667	Contributions	
Receivables	—	Employer - General	\$ 2,302,476
Contributions	570,206	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	351,093
Investments, at Fair Value	12,182,703	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	51,878,667	Combined	—
Domestic Stocks	14,727,634	Investments	
International Stocks	—	Interest	1,804,402
Mortgages	—	Dividends	1,153,343
Real Estate	—	Net Appreciation (Depreciation)	
Venture Capital	16,662,585	in Fair Value of Investments	12,302,585
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	—
<b>Total Assets</b>	<b>\$ 100,320,462</b>	<b>Total Additions</b>	<b>\$ 17,913,899</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	5,515,999	Service Retirement - General	\$ 3,226,218
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
<b>Total Liabilities</b>	<b>\$ 5,515,999</b>	Disability - General	—
<b>Net Assets Available for Benefits</b>	<b>\$ 94,804,463</b>	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	149,636
		Safety	—
		Combined	—
		Administration Expenses	473,498
		Other Expenses	—
<b>Total UAAL Amortization Period:</b>	15	<b>Total Deductions</b>	<b>\$ 3,849,352</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	15	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ 14,064,547</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	—	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 80,739,916</b>
		Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 94,804,463</b>

**Summary of Funding Position**

Actuary: Epler Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	10/1/1999	8.00%	4.50%	\$ 81,816,076	\$ 75,480,429	\$ 6,335,647	92.3%
2000	10/1/1998	8.00%	4.50%	83,279,406	67,887,516	15,391,890	81.5%
1999	10/1/1997	8.00%	4.50%	75,491,000	71,590,000	3,901,000	94.8%
1998	10/1/1996	8.00%	4.50%	66,090,464	57,760,439	8,330,025	87.4%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 2,336,069	\$ 2,302,476	99 %	\$ 19,132,042	33 %
2000	2,211,407	2,203,456	100 %	18,128,212	85 %
1999	2,347,899	2,849,818	108 %	17,226,389	24 %
1998	2,803,658	2,711,137	97 %	16,381,085	51 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Turlock Irrigation District Pension Plan — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	7.00 %	8.00 %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	2.22 %	2.22 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	9.22 %	10.22 %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	11.65 %	12.65 %	—	—	—	—	—	—	—
Prior Year Rates 9/30/1999	11.79 %	12.79 %	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	2.25 %	1.25 %	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	55	55	55	—	—	—	—	—	—
Years of Service	5	5	5	—	—	—	—	—	—
Age	60	60	60	—	—	—	—	—	—
Years of Service	5	5	5	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	2	2	2	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	Y	Y	Y	—	—	—	—	—	—
Index to Consumer Price Index	3%	3%	3%	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	I	I	I	—	—	—	—	—	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of</b>									
<b>Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**West Contra Costa Healthcare District Employees' Retirement Plan**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	83	—	65	134	—	—	—	282	Closed
Totals	83	—	65	134	—	—	—	282	

Statement of Plan Net Assets as of June 30, 2001		Statement of Changes in Plan Net Assets for Period Ending June 30, 2001	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ —	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	—
International Stocks	—	Interest	17,272
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	in Fair Value of Investments	164,999
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	—
<b>Total Assets</b>	<b>\$ —</b>	<b>Total Additions</b>	<b>\$ 182,271</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 1,296,429
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
<b>Total Liabilities</b>	<b>\$ —</b>	Disability - General	—
<b>Net Assets Available for Benefits</b>	<b>\$ —</b>	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
<b>Actuarial Cost Method:</b>	Projected Unit Credit	Member Refunds - General	—
<b>Total UAAL Amortization Method:</b>	No Amortization	Safety	—
		Combined	—
		Administration Expenses	190,015
		Other Expenses	—
<b>Total UAAL Amortization Period:</b>	—	<b>Total Deductions</b>	<b>\$ 1,486,444</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	—	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (1,304,173)</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	—	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 14,598,014</b>
		Adjustments	(13,293,841) <sup>(1)</sup>
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ —</b>

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	7/1/2000	8.50%	5.00%	\$ 9,411,674	\$ 14,598,014	\$ (5,186,340)	155.1%
2000	7/1/1999	8.50%	5.00%	25,676,471	29,205,433	(3,528,962)	113.7%
1999	7/1/1998	8.50%	5.00%	22,113,908	24,742,736	(2,628,828)	111.9%
1998	7/1/1997	8.50%	5.00%	21,173,699	24,773,560	(3,599,861)	117.0%
1997	7/1/1996	8.50%	5.00%	20,096,770	21,035,235	(938,465)	104.7%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ —	\$ —	—	\$ —	— %
2000	—	—	—	—	— %
1999	—	—	—	—	— %
1998	—	—	—	—	— %
1997	—	—	—	—	— %

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
West Contra Costa Healthcare District Employees' Retirement Plan — (Continued)

**Contribution Rates as a Percentage of Covered Payroll**

	I	II	III	General IV	V	VI	I	Safety II	III
Employer - Recommended by Actuary:									
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates									
6/30/2000	—	—	—	—	—	—	—	—	—
6/30/1997	—	—	—	—	—	—	—	—	—
6/30/1996	8.19 %	—	—	—	—	—	—	—	—
6/30/1993	8.19 %	—	—	—	—	—	—	—	—
6/30/1992	9.00 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	I	II	III	General IV	V	VI	I	Safety II	III
<b>Eligibility:</b>									
Age	50	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	3	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	—	—	—
Maximum Annual Increase	2%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	I	—	—	—	—	—	—	—	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

**Comments:**

West Contra Costa Healthcare District (District) Employees' Retirement Plan (Plan) was formerly known as Brookside Hospital Employees' Retirement Plan. Benefit accruals ceased as of December 31, 1993, and the plan was terminated on March 9, 2000. The Trust, which holds the assets of the Plan, was held open to distribute lump sum and periodic payments until June 30, 2001. In accordance with the recommendation of the Plan's actuary, an amount equal to 110% of liabilities, or approximately \$10,750,000 was transferred to a successor plan. This transfer resulted in a reversion to the District of approximately \$2,550,000, which the District placed in a reserve account to be held as security against fluctuations in the assets of the new plan. The name of the new plan is, "West Contra Costa Healthcare District Successor Plan."

**Footnote:**

(1) The adjustment includes the transfer of assets to the successor plan and to the District's reserve account.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**West Contra Costa Healthcare District Successor Retirement Plan**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	83	—	65	134	—	—	—	282	Closed
Totals	83	—	65	134	—	—	—	282	

Statement of Plan Net Assets as of December 31, 2000		Statement of Changes in Plan Net Assets for Period Ending December 31, 2000	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 64	Contributions	
Receivables	—	Employer - General	\$ —
Contributions	—	Safety	—
Investments	61	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	—	Combined	—
International Bonds	—	Other - General	10,742,833 <sup>(1)</sup>
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	—	Investments	—
International Stocks	—	Interest	64
Mortgages	—	Dividends	—
Real Estate	—	Net Appreciation (Depreciation)	—
Venture Capital	—	in Fair Value of Investments	87,768
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	10,795,778	Other Revenues	—
Other Assets	—	Investment Expenses	—
<b>Total Assets</b>	<b>\$ 10,795,903</b>	<b>Total Additions</b>	<b>\$ 10,830,665</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ —	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ —
Accrued Expenses	24,953	Safety	—
Other Current Liabilities	—	Combined	—
<b>Total Liabilities</b>	<b>\$ 24,953</b>	Disability - General	—
<b>Net Assets Available for Benefits</b>	<b>\$ 10,770,950</b>	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	59,715
		Other Expenses	—
<b>Total UAAL Amortization Period:</b>	—	<b>Total Deductions</b>	<b>\$ 59,715</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	—	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ 10,770,950</b>
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	—	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ —</b>
		Adjustments	—
		<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 10,770,950</b>

**Summary of Funding Position**

Actuary: Watson, Wyatt & Company							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	7/1/2000	8.50%	5.00%	\$ 9,411,674	\$ 14,598,014	\$ (5,186,340)	155.1%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ —	\$ 10,742,833	100 %	\$ 3,269,872	-159 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**West Contra Costa Healthcare District Successor Retirement Plan — (Continued)**

**Contribution Rates as a Percentage of Covered Payroll**

	General						Safety		
Employer - Recommended by Actuary:	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	—	—	—	—	—	—	—	—
Prior Year Rates	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	50	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	65	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	3	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	Y	—	—	—	—	—	—	—	—
Maximum Annual Increase	2%	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	S	—	—	—	—	—	—	—	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

**Comments:**

The West Contra Costa Healthcare District Successor Retirement Plan (Plan) was established on March 9, 2000, as a successor plan to the West Contra Costa Healthcare District Employees Retirement Plan, which was terminated on that date. The participants of the predecessor plan were given the option to receive immediate lump sum distributions of the present value of their benefits, to roll the benefits into an IRA or other plan, or to participate in a successor plan.

During the year ended June 30, 2001, when the requested distributions were completed by the predecessor plan, the successor Trust, which holds the assets of the successor plan, was funded. Periodic payments for that year were made by the predecessor plan. The amount of the funding was approximately 110% of the present value of the predecessor plan's liabilities. As of July 1, 2001, the successor plan assumed the predecessor plan's liabilities for the pension benefits of those participants who chose to take part in the successor plan and will make periodic payments.

**Footnote:**

(1) Transfer-in from the prior West Contra Costa Healthcare District Employees' Retirement Plan.



# **DEFINED BENEFIT SYSTEMS**

## **School District Systems**

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Self-Insured Schools of California Defined Benefit Plan**

Cost-Sharing Multiple-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	36,614	—	1,755	—	—	—	—	38,369	Open
Totals	36,614	—	1,755	—	—	—	—	38,369	

Statement of Plan Net Assets as of December 31, 2000				Statement of Changes in Plan Net Assets for Period Ending December 31, 2000			
<b>Assets</b>				<b>Additions</b>			
Cash and Short-Term Investments		\$	670,535	Contributions			
Receivables				Employer - General	\$	1,732,008	
Contributions			114,915	Safety			
Investments			10,936	Combined			
Other			—	Employee - General			
Investments, at Fair Value			—	Safety			
U.S. Government Obligations			—	Combined			
International Bonds			—	Other - General			
Municipal Bonds			—	Safety			
Domestic Corporate Bonds			—	Combined			
Domestic Stocks			—	Investments			
International Stocks			—	Interest		39,740	
Mortgages			—	Dividends			
Real Estate			—	Net Appreciation (Depreciation)			
Venture Capital			—	in Fair Value of Investments		(155,181)	
Other			5,561,911	Other Investment Revenues			
Fixed Assets Net of Accumulated Depreciation			—	Other Revenues			
Other Assets			—	Investment Expenses			
<b>Total Assets</b>		<b>\$</b>	<b>6,358,297</b>	<b>Total Additions</b>	<b>\$</b>	<b>1,616,567</b>	
<b>Liabilities</b>				<b>Deductions</b>			
Accounts Payable		\$	11,775	Benefit Payments			
Investment Purchases Payable			—	Service Retirement - General	\$	338,540	(1)
Accrued Expenses			—	Safety			
Other Current Liabilities			—	Combined			
<b>Total Liabilities</b>		<b>\$</b>	<b>11,775</b>	Disability - General			
<b>Net Assets Available for Benefits</b>		<b>\$</b>	<b>6,346,522</b>	Safety			
				Combined			
				Other - General			
				Safety			
				Combined			
				Member Refunds - General			
				Safety			
				Combined			
				Administration Expenses		100,048	
				Other Expenses			
<b>Total UAAL Amortization Period:</b>			10	<b>Total Deductions</b>	<b>\$</b>	<b>438,588</b>	
<b>Years Remaining in Total UAAL Amortization Period:</b>			9	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$</b>	<b>1,177,979</b>	
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>			2010	<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>		5,168,543	
				Adjustments			
				<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$</b>	<b>6,346,522</b>	

**Summary of Funding Position**

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	1/1/2001	7.25%	3.50%	\$ 7,118,000	\$ 6,644,000	\$ 474,000	93.3%
2000	1/1/2000	7.25%	3.50%	5,331,000	4,938,000	393,000	92.6%
1999	1/1/1999	7.25%	3.50%	3,597,000	3,169,000	428,000	88.1%
1998	1/1/1998	7.25%	3.50%	2,228,000	1,918,000	310,000	86.1%
1997	1/1/1997	5.00%	3.00%	1,289,000	1,241,000	48,000	96.3%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 1,732,008	\$ 1,732,008	100 %	\$ 62,936,855	1 %
2000	1,161,000	1,548,149	133 %	57,521,134	1 %
1999	713,000	1,347,650	189 %	50,095,967	1 %
1998	567,000	782,104	138 %	31,396,821	1 %
1997	553,000	617,421	112 %	25,725,875	— %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Self-Insured Schools of California Defined Benefit Plan — Continued**  
**Contribution Rates as a Percentage of Covered Payroll**

		General						Safety		
Employer - Recommended by Actuary:		I	II	III	IV	V	VI	I	II	III
Normal Cost		2.70 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization		— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary		2.70 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board		2.70 %	—	—	—	—	—	—	—	—
Prior Year Rates	12/31/1999	2.70 %	—	—	—	—	—	—	—	—
	12/31/1998	2.70 %	—	—	—	—	—	—	—	—
	12/31/1997	2.50 %	—	—	—	—	—	—	—	—
	12/31/1996	2.40 %	—	—	—	—	—	—	—	—
	12/31/1994	2.70 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:										
Age 25		—	—	—	—	—	—	—	—	—
Age 35		—	—	—	—	—	—	—	—	—
Age 45		—	—	—	—	—	—	—	—	—
Single Rate		—	—	—	—	—	—	—	—	—

**Retirement Benefit Policies**

		General						Safety		
		I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>										
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age		—	—	—	—	—	—	—	—	—
Years of Service		—	—	—	—	—	—	—	—	—
Age Regardless of Service		65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age		—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>										
Position Last Held										
Highest Year(s) Average		3	—	—	—	—	—	—	—	—
Final Year(s) Average		—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement										
<b>Cost of Living:</b>										
Granted Position Last Held										
Index to Active Member Increase										
Index to Consumer Price Index										
Maximum Annual Increase										
None		Y								
Other										
<b>Percent Per Year of Service:</b>										
Age										
50		—	—	—	—	—	—	—	—	—
55		—	—	—	—	—	—	—	—	—
60		—	—	—	—	—	—	—	—	—
65		2	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>		N								
<b>Benefit Comments:</b>										
<b>Disability Benefits as a Percentage of</b>										
<b>Final Average Salary (FAS):</b>										
Non-Service Disability - Per Year		—	—	—	—	—	—	—	—	—
- Maximum		—	—	—	—	—	—	—	—	—
Service Disability - Per Year		—	—	—	—	—	—	—	—	—
- Maximum		—	—	—	—	—	—	—	—	—

**Comments:**

This retirement plan covers part-time, temporary, and seasonal employees who are not contributing to Social Security or not participating in an agency sponsored retirement plan.

**Footnote:**

(1) These reflect lump sum benefit payments paid out to retirees.

# **DEFINED BENEFIT SYSTEMS**

**Other Systems**

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Housing Authority of The County of Tulare Defined Benefit Pension Plan**

Single-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	55	25	—	—	—	—	—	80	Open
Totals	55	25	—	—	—	—	—	80	

Statement of Plan Net Assets as of December 31, 2000		Statement of Changes in Plan Net Assets for Period Ending December 31, 2000	
<b>Assets</b>		<b>Additions</b>	
Cash and Short-Term Investments	\$ 1,727,438	Contributions	
Receivables	—	Employer - General	\$ 508,644
Contributions	—	Safety	—
Investments	—	Combined	—
Other	—	Employee - General	—
Investments, at Fair Value	—	Safety	—
U.S. Government Obligations	1,710,575	Combined	—
International Bonds	—	Other - General	—
Municipal Bonds	—	Safety	—
Domestic Corporate Bonds	—	Combined	—
Domestic Stocks	2,365,659	Investments	—
International Stocks	—	Interest	242,228
Mortgages	—	Dividends	29,758
Real Estate	—	Net Appreciation (Depreciation)	(7,904)
Venture Capital	—	in Fair Value of Investments	34,944
Other	—	Other Investment Revenues	—
Fixed Assets Net of Accumulated Depreciation	—	Other Revenues	—
Other Assets	—	Investment Expenses	(6,221)
<b>Total Assets</b>	<b>\$ 5,803,672</b>	<b>Total Additions</b>	<b>\$ 801,449</b>
<b>Liabilities</b>		<b>Deductions</b>	
Accounts Payable	\$ 1,268	Benefit Payments	
Investment Purchases Payable	—	Service Retirement - General	\$ 419,354 (1)
Accrued Expenses	—	Safety	—
Other Current Liabilities	—	Combined	—
<b>Total Liabilities</b>	<b>\$ 1,268</b>	Disability - General	—
<b>Net Assets Available for Benefits</b>	<b>\$ 5,802,404</b>	Safety	—
		Combined	—
		Other - General	—
		Safety	—
		Combined	—
		Member Refunds - General	—
		Safety	—
		Combined	—
		Administration Expenses	1,749
		Other Expenses	12,082
<b>Actuarial Cost Method:</b>	Aggregate	<b>Total Deductions</b>	<b>\$ 433,185</b>
<b>Total UAAL Amortization Method:</b>	No Amortization	<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ 368,264</b>
		<b>Beginning of the Year Net Assets Held</b>	<b>\$ 5,434,140</b>
<b>Total UAAL Amortization Period:</b>	—	<b>in Trust for Pension Benefits</b>	<b>\$ 5,434,140</b>
<b>Years Remaining in Total UAAL Amortization Period:</b>	—	Adjustments	—
<b>Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:</b>	—	<b>End of the Year Net Assets Held</b>	<b>\$ 5,802,404</b>
		<b>in Trust for Pension Benefits</b>	<b>\$ 5,802,404</b>

**Summary of Funding Position**

Actuary: Fox and Fox							
Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	1/1/2001	7.00%	4.50%	\$ 5,596,904	\$ 5,811,576	\$ (214,672)	103.8%
2000	12/31/1999	7.50%	4.50%	3,997,376	5,434,140	(1,436,764)	135.9%
1999	1/1/1999	7.00%	4.50%	4,710,793	4,670,629	40,164	99.1%
1998	1/1/1998	7.00%	4.50%	4,227,932	4,406,456	(178,524)	104.2%
1997	1/1/1997	7.00%	4.50%	3,657,246	3,722,103	(64,857)	101.8%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ 508,644	\$ 508,644	100 %	\$ 2,473,680	-9 %
2000	420,621	420,621	100 %	2,378,692	-60 %
1999	446,947	433,741	97 %	2,467,404	2 %
1998	—	452,040	100 %	2,402,170	-7 %
1997	—	432,632	100 %	2,364,445	-3 %

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
Housing Authority of The County of Tulare Defined Benefit Pension Plan — (Continued)

Contribution Rates as a Percentage of Covered Payroll									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	19.05 %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	19.05 %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	19.05 %	—	—	—	—	—	—	—	—
Prior Year Rates									
12/31/1999	17.68 %	—	—	—	—	—	—	—	—
12/31/1998	16.59 %	—	—	—	—	—	—	—	—
12/31/1997	18.82 %	—	—	—	—	—	—	—	—
12/31/1996	18.30 %	—	—	—	—	—	—	—	—
12/31/1995	18.72 %	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	—	—	—	—	—	—	—	—

Retirement Benefit Policies									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	55	—	—	—	—	—	—	—	—
Years of Service	5	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	65	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	Y	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	N	—	—	—	—	—	—	—	—
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

**Footnote:**

(1) These reflect lump sum benefit payments paid out to retirees.

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Public Agency Retirement System (PARS) Defined Benefit Plans**

Agent Multiple-Employer Plan

Membership	Vested	Active Non-Vested	Inactive Vested Members	Service Retired	Service	Disabled Non-Service	Survivors	Total	Status
General - Tier 1	3,497	—	—	—	—	—	—	3,497	Closed
2	276	—	—	—	—	—	—	276	Open
3	2,470	—	—	—	—	—	—	2,470	Open
4	5	—	—	—	—	—	—	5	Open
Totals	6,248	—	—	—	—	—	—	6,248 <sup>(1)</sup>	

**Statement of Plan Net Assets  
as of June 30, 2001**

<b>Assets</b>	
Cash and Short-Term Investments	\$ 2,409,146
Receivables	—
Contributions	—
Investments	475,524
Other	—
Investments, at Fair Value	
U.S. Government Obligations	24,158,764
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	3,724,199
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 30,767,633</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	121,234
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ 121,234</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 30,646,399</b>

**Actuarial Cost Method:** Entry Age  
**Total UAAL Amortization Method:** Other

Assumptions and amortization vary within member plans of the system.

**Total UAAL Amortization Period:** —  
**Years Remaining in Total UAAL Amortization Period:** —  
**Year in Which the Total Unfunded Actuarial Liability is Expected to be Fully Amortized:** —

**Statement of Changes in Plan Net Assets  
for Period Ending June 30, 2001**

<b>Additions</b>	
Contributions	
Employer - General	\$ 23,650,478
Safety	—
Combined	—
Employee - General	547,579
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	2,619,814
Dividends	—
Net Appreciation (Depreciation) in Fair Value of Investments	—
Other Investment Revenues	—
Other Revenues	—
Investment Expenses	(34,925)
<b>Total Additions</b>	<b>\$ 26,782,946</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ 28,901,575
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	916,895
Safety	—
Combined	—
Administration Expenses	1,253,058
Other Expenses	1,755,884
<b>Total Deductions</b>	<b>\$ 32,827,412</b>
<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (6,044,466)</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 36,690,865</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 30,646,399</b>

**Summary of Funding Position**

Actuary: Milliman & Robertson, Inc.

Fiscal Year	Valuation Date	Interest Rate	Salary Scale	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability	Funded Ratio
2001	6/30/2000	— %	— %	\$ 45,422,921	\$ 26,467,601	\$ 18,955,320	58.3%
2000	6/30/2000	— %	— %	45,422,921	26,467,601	18,955,320	58.3%
1999	7/1/1997	— %	— %	57,542,996	17,847,042	39,695,954	31.0%
1998	6/30/1997	— %	— %	42,685,710	15,929,764	26,755,946	37.3%
1997	6/30/1997	— %	— %	42,685,710	15,929,764	26,755,946	37.3%

**Summary of Employer Contributions**

Fiscal Year	Annual Required Contributions (ARC)	Contribution Made	Percentage of ARC Recognized	Annual Covered Payroll (ACP)	UAAL as a Percentage of ACP
2001	\$ —	\$ 23,650,478	100 %	\$ 10,697,768	177 %
2000	—	22,472,990	100 %	19,493,296	97 %
1999	21,794,845	26,297,403	121 %	20,500,659	194 %
1998	15,744,928	34,629,162	220 %	18,298,848	146 %
1997	—	31,322,849	100 %	26,336,902	102 %

**Public Retirement Systems Annual Report — Fiscal Year 2000-01**  
**Public Agency Retirement System (PARS) Defined Benefit Plans — (Continued)**

<b>Contribution Rates as a Percentage of Covered Payroll</b>									
Employer - Recommended by Actuary:	General						Safety		
	I	II	III	IV	V	VI	I	II	III
Normal Cost	— %	— %	— %	— %	— %	— %	— %	— %	— %
UAAL Amortization	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Recommended by Actuary	— %	— %	— %	— %	— %	— %	— %	— %	— %
Total Rates Adopted by Board	—	(2)	—	—	—	—	—	—	—
Prior Year Rates	6/30/2000	—	—	—	7.00 %	—	—	—	—
	6/30/1999	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Employee Rates Adopted by Board:									
Age 25	—	—	—	—	—	—	—	—	—
Age 35	—	—	—	—	—	—	—	—	—
Age 45	—	—	—	—	—	—	—	—	—
Single Rate	—	6.20 %	3.00 %	—	—	—	—	—	—

<b>Retirement Benefit Policies</b>									
	General						Safety		
	I	II	III	IV	V	VI	I	II	III
<b>Eligibility:</b>									
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age	—	—	—	—	—	—	—	—	—
Years of Service	—	—	—	—	—	—	—	—	—
Age Regardless of Service	—	—	—	—	—	—	—	—	—
Years of Service Regardless of Age	—	—	—	—	—	—	—	—	—
<b>Final Average Salary:</b>									
Position Last Held	—	—	—	—	—	—	—	—	—
Highest Year(s) Average	—	—	—	—	—	—	—	—	—
Final Year(s) Average	—	—	—	—	—	—	—	—	—
Compensation at Time of Retirement	—	—	—	—	—	—	—	—	—
<b>Cost of Living:</b>									
Granted Position Last Held	—	—	—	—	—	—	—	—	—
Index to Active Member Increase	—	—	—	—	—	—	—	—	—
Index to Consumer Price Index	—	—	—	—	—	—	—	—	—
Maximum Annual Increase	—	—	—	—	—	—	—	—	—
None	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
<b>Percent Per Year of Service:</b>									
Age	—	—	—	—	—	—	—	—	—
50	—	—	—	—	—	—	—	—	—
55	—	—	—	—	—	—	—	—	—
60	—	—	—	—	—	—	—	—	—
65	—	—	—	—	—	—	—	—	—
<b>Social Security Coverage:</b>	N								
<b>Benefit Comments:</b>									
<b>Disability Benefits as a Percentage of Final Average Salary (FAS):</b>									
Non-Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—
Service Disability - Per Year	—	—	—	—	—	—	—	—	—
- Maximum	—	—	—	—	—	—	—	—	—

**Comments:**

The Trust purchases allocated annuity contracts from various life insurance companies for certain retiring employees of participating retirement plans. Allocated annuity contracts are contracts under which the companies have a legal obligation to make all benefit payments for which they have received the premiums or consideration requested. Accordingly, funds in the allocated contracts have been excluded from the net assets of the trust. In 2001, at the direction of certain participating plan administrators, the trust purchased \$15,570,115 of annuity contracts to pay benefits to named employees or their beneficiaries.

**Footnote:**

- (1) The Public Agency Retirement System (PARS) Defined Benefit Plan is an Agent Multiple-Employer Plan. As of June 30, 2001, there were 78 employer members, which include 16 cities, 57 school districts and 5 other employers, participating in PARS. Because of the characteristics of a multiple-employer plan, each employer agency of PARS had various numbers of membership tiers of its own and the status of these tiers was not the same as of June 30, 2001. Some of them were open and some of them were closed.
- (2) Since the PARS Defined Benefit Plans is an agent multiple-employer plan, employer contribution rates vary within the year.



# **DEFINED CONTRIBUTION SYSTEMS**

## **State Systems**

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
State Peace Officers and Firefighters' Defined Contribution Plan  
Membership 32,358

**Statement of Plan Net Assets  
as of June 30, 2001**

<b>Assets</b>	
Cash and Short-Term Investments	\$ 128,000
Receivables	—
Contributions	—
Investments	32,000
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	75,078,000
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 75,238,000</b>
<b>Liabilities</b>	<b>\$ —</b>
Accounts Payable	—
Investment Purchases Payable	40,000
Accrued Expenses	—
Other Current Liabilities	33,000
<b>Total Liabilities</b>	<b>\$ 73,000</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 75,165,000</b>

**Statement of Changes in Plan Net Assets  
for Period Ending June 30, 2001**

<b>Additions</b>	
Contributions	
Employer - General	\$ —
Safety	33,237,000
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	—
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(4,171,000)
Other Investment Revenues	100,000
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 29,166,000</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	1,879,000
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	387,000
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 2,266,000</b>
<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ 26,900,000</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 48,265,000</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 75,165,000</b>

**Comments:**

The State Peace Officers and Firefighters' Defined Contribution Plan fund was established in 1998. Prior to reporting separately for the first time in 1999-00, the plan's activities were reported within the Public Employees' Retirement System Fund.

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
University of California Defined Contribution Plan and 403(B) Plan  
Membership 153,153

**Statement of Plan Net Assets  
as of June 30, 2001**

<b>Assets</b>	
Cash and Short-Term Investments	\$ 211,416,714
Receivables	—
Contributions	8,013,599
Investments	47,995,661
Other	12,130,227
Investments, at Fair Value	—
U.S. Government Obligations	2,161,160,075
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	990,219,181
Domestic Stocks	2,343,475,701
International Stocks	460,771,338
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	4,146,300,766
Other Assets	—
<b>Total Assets</b>	<b>\$ 10,381,483,262</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	92,857,902
Accrued Expenses	—
Other Current Liabilities	2,144,929,540
<b>Total Liabilities</b>	<b>\$ 2,237,787,442</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 8,143,695,820</b>

**Statement of Changes in Plan Net Assets  
for Period Ending June 30, 2001**

<b>Additions</b>	
Contributions	
Employer - General	\$ —
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	615,329,345
Other - General	—
Safety	—
Combined	—
Investments	
Interest	385,354,688
Dividends	—
Net Appreciation (Depreciation)	(998,660,859)
In Fair Value of Investments	106,803,593
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	(102,420,760)
<b>Total Additions</b>	<b>\$ 6,406,007</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	725,639
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	265,416,549
Administration Expenses	10,110,841
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 276,253,029</b>
<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (269,847,022)</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 8,413,542,842</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 8,143,695,820</b>

**Comments:**

The tax-deferred 403(b) plan is available to all university employees, except students who normally work fewer than 20 hours per week. Participants may generally contribute, on a pretax basis, the lesser of \$9,500, 20% of their adjusted gross university salary (up to \$30,000), or their maximum exclusion allowance annually. Taxation of contributions and earnings thereon is deferred until the accumulations are withdrawn.

# **DEFINED CONTRIBUTION SYSTEMS**

**City Systems**

## Public Retirement Systems Annual Report — Fiscal Year 2000-01

## City of Adelanto Employee Retirement Plan

Membership 189

Statement of Plan Net Assets  
as of June 30, 2001

<b>Assets</b>	
Cash and Short-Term Investments	\$ —
Receivables	
Contributions	40,164
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	2,269,251
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	230,452
<b>Total Assets</b>	<b>\$ 2,539,867</b>
<b>Liabilities</b>	
Accounts Payable	\$ 14,310
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ 14,310</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 2,525,557</b>

Statement of Changes in Plan Net Assets  
for Period Ending June 30, 2001

<b>Additions</b>	
Contributions	
Employer - General	\$ 295,243
Safety	—
Combined	—
Employee - General	265,764
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(204,284)
Other Investment Revenues	—
Other Revenue	9,544
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 366,267</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	381,046
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	37,086
Other Expenses	131,825
<b>Total Deductions</b>	<b>\$ 549,957</b>
<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ (183,690)</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 2,709,247</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 2,525,557</b>

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
City of Camarillo Employees' Defined Contribution Retirement Fund  
Membership 0

Statement of Plan Net Assets  
as of June 30, 2001

<b>Assets</b>	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ —</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ —</b>

Statement of Changes in Plan Net Assets  
for Period Ending June 30, 2001

<b>Additions</b>	
Contributions	
Employer - General	\$ —
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	—
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	—
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ —</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
<b>Total Deductions</b>	<b>\$ —</b>
<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ —</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 5,603,122</b>
Adjustments	(5,603,122)
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ —</b>

**Comments:**

The City of Camarillo (City) has contracted with the International City Management Association Retirement Corporation (ICMA-RC) to oversee the retirement fund. All assets of the City of Camarillo Employees' Defined Contribution Retirement Fund have been transferred to the ICMA-RC. Therefore, the 2000-01 report will be the last one included in the State Controller's Publication.

## Public Retirement Systems Annual Report — Fiscal Year 2000-01

## City of East Palo Alto Retirement Plan

Membership 95

Statement of Plan Net Assets  
as of June 30, 2001

<b>Assets</b>	
Cash and Short-Term Investments	\$ 38,854
Receivables	—
Contributions	—
Investments	—
Other	234,433
Investments, at Fair Value	—
U.S. Government Obligations	1,924,502
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 2,197,789</b>
<b>Liabilities</b>	
Accounts Payable	\$ 37,961
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ 37,961</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 2,159,828</b>

Statement of Changes in Plan Net Assets  
for Period Ending June 30, 2001

<b>Additions</b>	
Contributions	
Employer - General	\$ 63,939
Safety	—
Combined	—
Employee - General	71,441
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	109,647
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	89,410
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 334,437</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ 208,412
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	475
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 208,887</b>
<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ 125,550</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 1,785,225</b>
Adjustments	249,053 <sup>(1)</sup>
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 2,159,828</b>

## Comments:

As of January 2001, the East Palo Alto Retirement Plan became inactive. Employees were given the option to transfer to CalPERS or remain with the plan.

## Footnote:

(1) Adjustment to correct prior year's error in reporting end of year net assets.

## Public Retirement Systems Annual Report — Fiscal Year 2000-01

## City of Irvine Defined Contribution Pension Plan

Membership 578

Statement of Plan Net Assets  
as of December 31, 2000

<b>Assets</b>	
Cash and Short-Term Investments	\$ 53,521,445
Receivables	—
Contributions	—
Investments	—
Other	2,176,048
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	7
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 55,697,500</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	15,135
Other Current Liabilities	481,475
<b>Total Liabilities</b>	<b>\$ 496,610</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 55,200,890</b>

Statement of Changes in Plan Net Assets  
for Period Ending December 31, 2000

<b>Additions</b>	
Contributions	
Employer - General	\$ 3,399,951
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	—
Interest	200,454
Dividends	2,462,200
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(3,378,794)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 2,683,811</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ 1,159,764
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	15,136
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	31,541
Other Expenses	48,311
<b>Total Deductions</b>	<b>\$ 1,254,752</b>
<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ 1,429,059</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 53,771,831</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 55,200,890</b>



## Public Retirement Systems Annual Report — Fiscal Year 2000-01

## City of Kerman Employees' Retirement Trust

Membership 49

Statement of Plan Net Assets  
as of July 31, 2000

<b>Assets</b>	
Cash and Short-Term Investments	\$ 3,244
Receivables	
Contributions	56,556
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	818,545
International Bonds	985,051
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 1,863,396</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 1,863,396</b>

Statement of Changes in Plan Net Assets  
for Period Ending July 31, 2000

<b>Additions</b>	
Contributions	
Employer - General	\$ 109,668
Safety	—
Combined	—
Employee - General	43,110
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	4,131
Dividends	137,145
Net Appreciation (Depreciation)	—
In Fair Value of Investments	—
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 294,054</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ 19,367
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	1,830
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 21,197</b>
<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ 272,857</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 1,565,134</b>
Adjustments	25,405 <sup>(1)</sup>
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 1,863,396</b>

## Footnote:

(1) This is for a prior period adjustment to reflect loan balances as of July 31, 1999, which had been deducted from investments in error.

Public Retirement Systems Annual Report — Fiscal Year 2000-01

City of Ripon Money Purchase Thrift Pension Plan

Membership 41

Statement of Plan Net Assets  
as of June 30, 2001

<b>Assets</b>	
Cash and Short-Term Investments	\$ 555,843
Receivables	
Contributions	11,990
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	565,542
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	4,354
Domestic Stocks	981,365
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	1,251,735 <sup>(1)</sup>
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 3,370,829</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 3,370,829</b>

Statement of Changes in Plan Net Assets  
for Period Ending June 30, 2001

<b>Additions</b>	
Contributions	
Employer - General	\$ 173,750
Safety	—
Combined	—
Employee - General	136,432
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	45,741
Dividends	21,046
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(348,171)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 28,798</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ 37,361
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	6
<b>Total Deductions</b>	<b>\$ 37,367</b>
<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (8,569)</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 3,379,398</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 3,370,829</b>

Footnote:

(1) Other investments are comprised of mutual funds in the amount of \$1,020,491 and loans to members in the amount of \$231,244.

Public Retirement Systems Annual Report — Fiscal Year 2000-01

San Diego Supplemental Pension Savings Plan

Membership 8,849

Statement of Plan Net Assets  
as of June 30, 2001

<b>Assets</b>	
Cash and Short-Term Investments	\$ 52,428
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	371,890,014
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	20,503,229
<b>Total Assets</b>	<b>\$ 392,445,671</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 392,445,671</b>

Statement of Changes in Plan Net Assets  
for Period Ending June 30, 2001

<b>Additions</b>	
Contributions	
Employer - General	\$ —
Safety	—
Combined	20,799,011
Employee - General	—
Safety	—
Combined	20,757,267
Other - General	—
Safety	—
Combined	—
Investments	—
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(35,306,156)
Other Investment Revenues	—
Other Revenue	824,884
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 7,075,006</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	30,154,160
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 30,154,160</b>
<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (23,079,154)</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 415,524,825</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 392,445,671</b>

# **DEFINED CONTRIBUTION SYSTEMS**

## **Special District Systems**

## Public Retirement Systems Annual Report — Fiscal Year 2000-01

## Arcade Water District Money Purchase Pension Plan and Trust

Membership 25

Statement of Plan Net Assets  
as of August 31, 2000

<b>Assets</b>	
Cash and Short-Term Investments	\$ 119,933
Receivables	—
Contributions	1,550
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	2,646,611
<b>Total Assets</b>	<b>\$ 2,768,094</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	6,939
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ 6,939</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 2,761,155</b>

Statement of Changes in Plan Net Assets  
for Period Ending August 31, 2000

<b>Additions</b>	
Contributions	
Employer - General	\$ 174,526
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	—
Interest	—
Dividends	261,269
Net Appreciation (Depreciation)	—
In Fair Value of Investments	224,897
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 660,692</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ 400,318
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 400,318</b>
<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ 260,374</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 2,500,781</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 2,761,155</b>

## Public Retirement Systems Annual Report — Fiscal Year 2000-01

## Arvin Edison Water Storage District Employees' Pension Plan

Membership 56

Statement of Plan Net Assets  
as of February 28, 2001

<b>Assets</b>	
Cash and Short-Term Investments	\$ 1,517,733
Receivables	—
Contributions	9,343
Investments	—
Other	5,478
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	708,304
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	1,311,230
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 3,552,088</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 3,552,088</b>

Statement of Changes in Plan Net Assets  
for Period Ending February 28, 2001

<b>Additions</b>	
Contributions	
Employer - General	\$ 175,106
Safety	—
Combined	—
Employee - General	47,373
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	55,661
Dividends	243,456
Net Appreciation (Depreciation)	—
In Fair Value of Investments	47,334
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 568,930</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ 160,336
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	16,564
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 176,900</b>
<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ 392,030</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 3,160,058</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 3,552,088</b>

## Public Retirement Systems Annual Report — Fiscal Year 2000-01

## Centre City Development Corporation Deferred Annuity Plan

Membership 60

Statement of Plan Net Assets  
as of June 30, 2001

<b>Assets</b>	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	3,449,094
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 3,449,094</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 3,449,094</b>

Statement of Changes in Plan Net Assets  
for Period Ending June 30, 2001

<b>Additions</b>	
Contributions	
Employer - General	\$ 334,215
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	1,140
Safety	—
Combined	—
Investments	—
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(523,726)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ (188,371)</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	109,190
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	1,140
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 110,330</b>
<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ (298,701)</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 3,747,795</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 3,449,094</b>

## Comments:

The Tax Deferred Annuity Plan (Plan) has been included with the Money Purchase Plan in past years. As of 1999-00, it has been reported separately. The Plan covers current and full-time permanent employees.

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
Centre City Development Corporation Money Purchase Pension Plan  
Membership 45

**Statement of Plan Net Assets**  
as of June 30, 2001

<b>Assets</b>	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	1,740,992
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 1,740,992</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 1,740,992</b>

**Statement of Changes in Plan Net Assets**  
for Period Ending June 30, 2001

<b>Additions</b>	
Contributions	
Employer - General	\$ 186,057
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	80
Safety	—
Combined	—
Investments	—
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(277,408)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ (91,271)</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	49,856
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	80
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 49,936</b>
<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (141,207)</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 1,882,199</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 1,740,992</b>

**Comments:**

Centre City Development Corporation, Inc., (CCDC) has a Money Purchase Pension Plan covering all full-time permanent employees. Each year, CCDC contributes an amount equal to 8% of the total quarterly compensation for all employees. CCDC also has a Tax Deferred Annuity Plan, which is reported separately under the CCDC Deferred Annuity Plan.



## Public Retirement Systems Annual Report — Fiscal Year 2000-01

## Corcoran Irrigation District Money Purchase Pension Plan

Membership 10

Statement of Plan Net Assets  
as of December 31, 2000

<b>Assets</b>	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	7,244
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	188,009
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	271,958
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 467,211</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 467,211</b>

Statement of Changes in Plan Net Assets  
for Period Ending December 31, 2000

<b>Additions</b>	
Contributions	
Employer - General	\$ 27,474
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	—
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(14,617)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 12,857</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	73
Other Expenses	81
<b>Total Deductions</b>	<b>\$ 154</b>
<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ 12,703</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 454,508</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 467,211</b>

## Comments:

The Corcoran Irrigation District's (District) independent auditor, Jim G. Sabbatini, CPA, was unable to express an opinion on the financial statements for the Corcoran Irrigation District Money Purchase Pension Plan (Plan). However, the custodian of the Plan, The Principal Financial Group, certified that the information on the plan's investment assets is complete and accurate.

## Public Retirement Systems Annual Report — Fiscal Year 2000-01

## Desert Hospital Retirement Savings Plan For Employees

Membership 5

Statement of Plan Net Assets  
as of June 30, 2001

<b>Assets</b>	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	11,199
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 11,199</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 11,199</b>

Statement of Changes in Plan Net Assets  
for Period Ending June 30, 2001

<b>Additions</b>	
Contributions	
Employer - General	\$ —
Safety	—
Combined	—
Employee - General	2,473
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	2,932
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	—
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 5,405</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	171,551
Safety	—
Combined	—
Administration Expenses	700
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 172,251</b>
<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (166,846)</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 178,045</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 11,199</b>

## Comments:

This plan covers eligible former employees of Desert Hospital Corporation (Corporation), other than collectively bargained employees. Effective November 1, 1994, the plan was amended to provide that "per diem" employees, temporary employees, and employees who work less than 32 hours each two-week period were ineligible to participate in the plan.

The Corporation has been dissolved as of May 31, 1997, and the plan has been frozen as of this date. The Desert Healthcare District has assumed sponsorship of the plan.

Subsequent to June 30, 2001, the remaining participants have withdrawn their vested status in the plan and all related accounts have been closed.

Public Retirement Systems Annual Report — Fiscal Year 2000-01

Eastern Sierra Community Service District Money Purchase Pension Plan

Membership 5

Statement of Plan Net Assets  
as of June 30, 2001

<b>Assets</b>	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	599,528
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 599,528</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 599,528</b>

Statement of Changes in Plan Net Assets  
for Period Ending June 30, 2001

<b>Additions</b>	
Contributions	
Employer - General	\$ 34,159
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	—
Interest	—
Dividends	30,583
Net Appreciation (Depreciation)	—
In Fair Value of Investments	26,686
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 91,428</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
<b>Total Deductions</b>	<b>\$ —</b>
<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ 91,428</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 508,100</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 599,528</b>

Comments:

The District funded the plan at the rate of 15% of covered employees' compensation for the fiscal year ended June 30, 2001. Employees are not required to contribute to the plan; therefore, the District made the required 15% contribution amounting to \$34,159 for this fiscal year.

Public Retirement Systems Annual Report — Fiscal Year 2000-01

El Nido Irrigation District Money Purchase Pension Plan and Trust

Membership 3

Statement of Plan Net Assets  
as of December 31, 2000

<b>Assets</b>	
Cash and Short-Term Investments	\$ 10,705
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	219,945
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 230,650</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 230,650</b>

Statement of Changes in Plan Net Assets  
for Period Ending December 31, 2000

<b>Additions</b>	
Contributions	
Employer - General	\$ 6,886
Safety	—
Combined	—
Employee - General	3,443
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	11,359
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	—
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 21,688</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
<b>Total Deductions</b>	<b>\$ —</b>
<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ 21,688</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 208,962</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 230,650</b>

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
Exeter Irrigation District Employees' Money Purchase Pension Plan  
Membership 6

**Statement of Plan Net Assets  
as of December 31, 2000**

<b>Assets</b>	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	2,056
Investments	—
Other	15,727
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	196,341
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 214,124</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 214,124</b>

**Statement of Changes in Plan Net Assets  
for Period Ending December 31, 2000**

<b>Additions</b>	
Contributions	
Employer - General	\$ 14,176
Safety	—
Combined	—
Employee - General	9,668
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	6,853
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(4,330)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 26,367</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ 18,556
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	69
<b>Total Deductions</b>	<b>\$ 18,625</b>
<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ 7,742</b>
<b>Beginning of the Year Net Assets Held  in Trust for Pension Benefits</b>	<b>\$ 206,382</b>
Adjustments	—
<b>End of the Year Net Assets Held  in Trust for Pension Benefits</b>	<b>\$ 214,124</b>

## Public Retirement Systems Annual Report — Fiscal Year 2000-01

## Fresno Irrigation District Employee Money Purchase Plan

Membership 83

Statement of Plan Net Assets  
as of December 31, 2000

<b>Assets</b>	
Cash and Short-Term Investments	\$ 308,014
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	4,860,254
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 5,168,268</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 5,168,268</b>

Statement of Changes in Plan Net Assets  
for Period Ending December 31, 2000

<b>Additions</b>	
Contributions	
Employer - General	\$ 209,169
Safety	—
Combined	—
Employee - General	185,876
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	12,402
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(886,119)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ (478,672)</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ 553,520
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	32,871
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 586,391</b>
<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (1,065,063)</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 6,233,331</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 5,168,268</b>

## Comments:

Manulife Financial Savings & Retirement Services (Manulife) holds the Plan's assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2000, that the information provided to the Plan administrator by Manulife is complete and accurate. Independent auditors Maestro and Associates did not audit and did not express an opinion on the financial statements presented.

## Public Retirement Systems Annual Report — Fiscal Year 2000-01

## Glenn-Colusa Irrigation District Pension Plan

Membership 79

Statement of Plan Net Assets  
as of September 30, 2000

<b>Assets</b>	
Cash and Short-Term Investments	\$ 150,765
Receivables	
Contributions	17,952
Investments	14,170
Other	1,266
Investments, at Fair Value	
U.S. Government Obligations	313,431
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	621,847
Domestic Stocks	1,758,273
International Stocks	729,766
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 3,607,470</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 3,607,470</b>

Statement of Changes in Plan Net Assets  
for Period Ending September 30, 2000

<b>Additions</b>	
Contributions	
Employer - General	\$ 213,855
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	55,092
Dividends	38,800
Net Appreciation (Depreciation)	—
In Fair Value of Investments	279,890
Other Investment Revenues	3,550
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 591,187</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ 48,507
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	178,795
Safety	—
Combined	—
Administration Expenses	50,649
Other Expenses	1,624
<b>Total Deductions</b>	<b>\$ 279,575</b>
<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ 311,612</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 3,295,858</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 3,607,470</b>

## Public Retirement Systems Annual Report — Fiscal Year 2000-01

## Home Gardens Sanitary District Pension Plan

Membership 1

Statement of Plan Net Assets  
as of July 31, 2000

<b>Assets</b>	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	162,978
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 162,978</b>
<b>Liabilities</b>	
Accounts Payable	\$ 12,111
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ 12,111</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 150,867</b>

Statement of Changes in Plan Net Assets  
for Period Ending July 31, 2000

<b>Additions</b>	
Contributions	
Employer - General	\$ 23,582
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	6,161
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	5,479
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 35,222</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
<b>Total Deductions</b>	<b>\$ —</b>
<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ 35,222</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 115,645</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 150,867</b>



## Public Retirement Systems Annual Report — Fiscal Year 2000-01

## La Canada Irrigation District Employees' Pension Plan

Membership 6

Statement of Plan Net Assets  
as of December 31, 2000

<b>Assets</b>	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	4,058
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	1,232,308
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 1,236,366</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 1,236,366</b>

Statement of Changes in Plan Net Assets  
for Period Ending December 31, 2000

<b>Additions</b>	
Contributions	
Employer - General	\$ 49,394
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	—
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	9,198
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 58,592</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
<b>Total Deductions</b>	<b>\$ —</b>
<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ 58,592</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 1,177,774</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 1,236,366</b>

## Comments:

On June 8, 1999, the board of directors appointed Lincoln National Life Insurance Company as trustee of the pension plan, replacing Capital Guardian Trust Company. The plan assets that are held by Lincoln National Life Insurance Company are subject to an audit by other independent accountants.

Public Retirement Systems Annual Report — Fiscal Year 2000-01

La Habra Heights County Water District Profit Sharing Plan

Membership 9

Statement of Plan Net Assets  
as of June 30, 2001

<b>Assets</b>	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	708,143
<b>Total Assets</b>	<b>\$ 708,143</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 708,143</b>

Statement of Changes in Plan Net Assets  
for Period Ending June 30, 2001

<b>Additions</b>	
Contributions	
Employer - General	\$ —
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	44,246
Safety	—
Combined	—
Investments	
Interest	12,170
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(54,199)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 2,217</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	10,339
Safety	—
Combined	—
Administration Expenses	6,455
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 16,794</b>
<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ (14,577)</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 722,720</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 708,143</b>

Comments:

On July 1, 2001, the La Habra Heights County Water District transferred plan assets in the amount of \$708,143 from the Manufacturers Life Insurance Company to the California Public Employees Retirement System (CalPERS), in order to lower their investment risk.

Public Retirement Systems Annual Report — Fiscal Year 2000-01

Lakeside Irrigation Water District Money Purchase Pension Plan and Trust

Membership 8

Statement of Plan Net Assets  
as of October 31, 2000

<b>Assets</b>	
Cash and Short-Term Investments	\$ 19,409
Receivables	
Contributions	17,541
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	254,589
International Stocks	—
Mortgages	76,533
Real Estate	—
Venture Capital	—
Other	133
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 368,205</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 368,205</b>

Statement of Changes in Plan Net Assets  
for Period Ending October 31, 2000

<b>Additions</b>	
Contributions	
Employer - General	\$ 17,541
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	—
Interest	—
Dividends	14,423
Net Appreciation (Depreciation)	—
In Fair Value of Investments	—
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 31,964</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ 1,841
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 1,841</b>
<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ 30,123</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 338,082</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 368,205</b>

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
Liberty Rural County Fire Protection District Pension Plan and Trust  
Membership 4

**Statement of Plan Net Assets**  
as of June 30, 2001

<b>Assets</b>	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	51,121
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 51,121</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 51,121</b>

**Statement of Changes in Plan Net Assets**  
for Period Ending June 30, 2001

<b>Additions</b>	
Contributions	
Employer - General	\$ —
Safety	8,377
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	2,376
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(15,904)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ (5,151)</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	30
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 30</b>
<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ (5,181)</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 56,302</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 51,121</b>

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
Lindmore Irrigation District Employees' Money Purchase Pension Plan  
Membership 9

**Statement of Plan Net Assets  
as of December 31, 2000**

<b>Assets</b>	
Cash and Short-Term Investments	\$ 1,231,687
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 1,231,687</b>
<b>Liabilities</b>	
Accounts Payable	\$ (115)
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ (115)</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 1,231,802</b>

**Statement of Changes in Plan Net Assets  
for Period Ending December 31, 2000**

<b>Additions</b>	
Contributions	
Employer - General	\$ 33,324
Safety	—
Combined	—
Employee - General	20,855
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	73,672
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	—
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 127,851</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	2,277
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 2,277</b>
<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ 125,574</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 1,106,228</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 1,231,802</b>

## Public Retirement Systems Annual Report — Fiscal Year 2000-01

## Madera Irrigation District 401(k) Pension Plan

Membership 59

Statement of Plan Net Assets  
as of December 31, 2000

<b>Assets</b>	
Cash and Short-Term Investments	\$ 6,114
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	311,467
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 317,581</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 317,581</b>

Statement of Changes in Plan Net Assets  
for Period Ending December 31, 2000

<b>Additions</b>	
Contributions	
Employer - General	\$ 82,701
Safety	—
Combined	—
Employee - General	250,480
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	—
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(13,353)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 319,828</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ 934
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	1,313
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 2,247</b>
<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ 317,581</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ —</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 317,581</b>

## Comments:

This is the first year for the reporting of the Madera Irrigation District 401(k) Pension Plan. Mastro & Associates has not audited nor reviewed the financial statements and supplemental information. The report submitted was a compilation of information provided to the plan administrator by Manulife Financial Savings & Retirement Services (Manulife). The plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2000, that the information provided to the plan administrator by Manulife is complete and accurate.

## Public Retirement Systems Annual Report — Fiscal Year 2000-01

## Modesto Irrigation District Supplemental Retirement Plan

Membership 434

Statement of Plan Net Assets  
as of December 31, 2000

<b>Assets</b>	
Cash and Short-Term Investments	\$ 11,357,111
Receivables	—
Contributions	—
Investments	200,317
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	38,276,670
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 49,834,098</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 49,834,098</b>

Statement of Changes in Plan Net Assets  
for Period Ending December 31, 2000

<b>Additions</b>	
Contributions	
Employer - General	\$ 1,102,209
Safety	—
Combined	—
Employee - General	1,102,209
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	717,546
Dividends	498,736
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(1,197,324)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 2,223,376</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ 3,671,214
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	5,800
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 3,677,014</b>
<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (1,453,638)</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 51,287,736</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 49,834,098</b>

## Public Retirement Systems Annual Report — Fiscal Year 2000-01

## North Bakersfield Recreation and Park District Pension Trust

Membership 164

Statement of Plan Net Assets  
as of June 30, 2001

<b>Assets</b>	
Cash and Short-Term Investments	\$ 3,050,676
Receivables	
Contributions	268,970
Investments	3,456
Other	—
Investments, at Fair Value	
U.S. Government Obligations	409,104
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	385,190
Domestic Stocks	48,473
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	416,452
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	751
<b>Total Assets</b>	<b>\$ 4,583,072</b>
<b>Liabilities</b>	
Accounts Payable	\$ 1,079
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ 1,079</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 4,581,993</b>

Statement of Changes in Plan Net Assets  
for Period Ending June 30, 2001

<b>Additions</b>	
Contributions	
Employer - General	\$ 268,970
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	27,706
Dividends	172,755
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(62,137)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 407,294</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	116,259
Safety	—
Combined	—
Administration Expenses	34,887
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 151,146</b>
<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ 256,148</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 4,325,845</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 4,581,993</b>



## Public Retirement Systems Annual Report — Fiscal Year 2000-01

## North Tahoe Public Utility District Money Purchase Pension Plan

Membership 45

Statement of Plan Net Assets  
as of December 31, 2000

<b>Assets</b>	
Cash and Short-Term Investments	\$ 833,653
Receivables	
Contributions	6,389
Investments	
Other	2,513
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	2,509,853
Fixed Assets Net of Accumulated Depreciation	
Other Assets	221,199
<b>Total Assets</b>	<b>\$ 3,573,607</b>
<b>Liabilities</b>	
Accounts Payable	\$ 500
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ 500</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 3,573,107</b>

Statement of Changes in Plan Net Assets  
for Period Ending December 31, 2000

<b>Additions</b>	
Contributions	
Employer - General	\$ 177,420
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	20,472
Dividends	377,207
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(656,800)
Other Investment Revenues	(25,362)
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ (107,063)</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ 61,722
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 61,722</b>
<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (168,785)</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 3,741,892</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 3,573,107</b>

## Comments:

As of December 31, 2000, 15 plan participants had outstanding loans from the plan, totaling \$221,199. Two of these participants are trustees of the plan. The original loans to the trustees were \$24,575 and \$47,743, with year-end balances of \$16,5573 and \$43,070, respectively.

Public Retirement Systems Annual Report — Fiscal Year 2000-01

Orange County Water District Money Purchase and Cash Balance Retirement Plans

Membership 471

Statement of Plan Net Assets  
as of December 31, 2000

<b>Assets</b>	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	91,299
Investments	—
Other	1,340,063
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	30,358,672
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 31,790,034</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 31,790,034</b>

Statement of Changes in Plan Net Assets  
for Period Ending December 31, 2000

<b>Additions</b>	
Contributions	
Employer - General	\$ 2,139,088
Safety	—
Combined	—
Employee - General	467,931
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	104,944
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(1,273,093)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 1,438,870</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	1,172,326
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	(108,177)
<b>Total Deductions</b>	<b>\$ 1,064,149</b>
<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ 374,721</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 31,415,313</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 31,790,034</b>

Comments:

On November 20, 1996, the district board of directors authorized the funding of \$1.25 million in the Orange County Water District Employees' Cash Balance Retirement Plan (Plan) to recover the loss it recorded on the Orange County Pooled Investment Fund at December 6, 1994. Five annual installments of \$250,000 will be paid to the Plan commencing March 1, 1997.

During the year ended December 31, 2000, the district board of directors froze the Cash Balance Plan and decided to make future contribution payments to the Money Purchase Plan. The Cash Balance Plan will eventually roll over into the Money Purchase Plan.

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San Diego Convention Center Corporation Money Purchase Pension Plan

Membership 281

Statement of Plan Net Assets  
as of December 31, 2000

<b>Assets</b>	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	64,190
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	6,574,278
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 6,638,468</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 6,638,468</b>

Statement of Changes in Plan Net Assets  
for Period Ending December 31, 2000

<b>Additions</b>	
Contributions	
Employer - General	\$ 880,641
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	21,375
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(667,958)
Other Investment Revenues	360,505
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 594,563</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	594,680
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 594,680</b>
<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ (117)</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 6,638,585</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 6,638,468</b>

## Public Retirement Systems Annual Report — Fiscal Year 2000-01

## San Diego Data Processing Corporation Money Purchase Plan

Membership 417

Statement of Plan Net Assets  
as of September 30, 2000

<b>Assets</b>	
Cash and Short-Term Investments	\$ 6,061,447
Receivables	
Contributions	36,169
Investments	112,492
Other	—
Investments, at Fair Value	
U.S. Government Obligations	3,151,158
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	799,080
Domestic Stocks	36,765,716
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	5,010,436
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 51,936,498</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 51,936,498</b>

Statement of Changes in Plan Net Assets  
for Period Ending September 30, 2000

<b>Additions</b>	
Contributions	
Employer - General	\$ 3,943,032
Safety	—
Combined	—
Employee - General	594,116
Safety	—
Combined	—
Other - General	104,616
Safety	—
Combined	—
Investments	
Interest	647,387
Dividends	486,171
Net Appreciation (Depreciation)	—
In Fair Value of Investments	3,231,196
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 9,006,518</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	4,770,259
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	104,616
Other Expenses	315,782
<b>Total Deductions</b>	<b>\$ 5,190,657</b>
<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ 3,815,861</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 48,120,637</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 51,936,498</b>

Public Retirement Systems Annual Report — Fiscal Year 2000-01  
 Saucelito Irrigation District Employees' Money Purchase Pension Plan  
 Membership 5

**Statement of Plan Net Assets  
as of December 31, 2000**

<b>Assets</b>	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	321,520
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 321,520</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 321,520</b>

**Statement of Changes in Plan Net Assets  
for Period Ending December 31, 2000**

<b>Additions</b>	
Contributions	
Employer - General	\$ 19,327
Safety	—
Combined	—
Employee - General	9,664
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	4,999
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(40,422)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ (6,432)</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
<b>Total Deductions</b>	<b>\$ —</b>
<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ (6,432)</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 327,952</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 321,520</b>

Public Retirement Systems Annual Report — Fiscal Year 2000-01

Southeastern Economic Development Corporation 403(b) Tax Sheltered Plan

Membership 17

Statement of Plan Net Assets  
as of June 30, 2001

<b>Assets</b>	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	10,991
Investments	—
Other	126,316
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	134,796
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	419,751
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 691,854</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	141,170
<b>Total Liabilities</b>	<b>\$ 141,170</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 550,684</b>

Statement of Changes in Plan Net Assets  
for Period Ending June 30, 2001

<b>Additions</b>	
Contributions	
Employer - General	\$ 92,286
Safety	—
Combined	—
Employee - General	14,829
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	21,662
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(191,624)
Other Investment Revenues	35,927
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ (26,920)</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	82
Other Expenses	4,505
<b>Total Deductions</b>	<b>\$ 4,587</b>
<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ (31,507)</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 582,191</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 550,684</b>

## Public Retirement Systems Annual Report — Fiscal Year 2000-01

## Southgate Recreation and Park District Retirement System

Membership 58

Statement of Plan Net Assets  
as of June 30, 2001

<b>Assets</b>	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	4,656
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	1,405,244
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 1,409,900</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 1,409,900</b>

Statement of Changes in Plan Net Assets  
for Period Ending June 30, 2001

<b>Additions</b>	
Contributions	
Employer - General	\$ 105,991
Safety	—
Combined	—
Employee - General	15,898
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	—
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(141,431)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ (19,542)</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ 386,823
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	14,836
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 401,659</b>
<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ (421,201)</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 1,831,101</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 1,409,900</b>

Public Retirement Systems Annual Report — Fiscal Year 2000-01

Tranquillity Irrigation District Money Purchase Thrift Plan

Membership 8

Statement of Plan Net Assets  
as of December 31, 2000

<b>Assets</b>	
Cash and Short-Term Investments	\$ 152,586
Receivables	
Contributions	5,440
Investments	1,498
Other	336
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	320,232
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 480,092</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	3,530
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ 3,530</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 476,562</b>

Statement of Changes in Plan Net Assets  
for Period Ending December 31, 2000

<b>Additions</b>	
Contributions	
Employer - General	\$ 48,491
Safety	—
Combined	—
Employee - General	21,381
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	4,464
Dividends	6,019
Net Appreciation (Depreciation)	—
In Fair Value of Investments	29,539
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	(6,256)
<b>Total Additions</b>	<b>\$ 103,638</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	9,800
Other Expenses	55
<b>Total Deductions</b>	<b>\$ 9,855</b>
<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ 93,783</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 382,779</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 476,562</b>



Public Retirement Systems Annual Report — Fiscal Year 2000-01

Truckee-Donner Recreation and Park District Money Purchase Pension Plan

Membership 31

Statement of Plan Net Assets  
as of December 31, 2000

<b>Assets</b>	
Cash and Short-Term Investments	\$ 44,185
Receivables	
Contributions	50,852
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	465,577
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 560,614</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 560,614</b>

Statement of Changes in Plan Net Assets  
for Period Ending December 31, 2000

<b>Additions</b>	
Contributions	
Employer - General	\$ 51,819
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	—
Dividends	8,904
Net Appreciation (Depreciation)	(126,039)
In Fair Value of Investments	30,473
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ (34,843)</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ 3,681
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 3,681</b>
<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ (38,524)</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 599,138</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 560,614</b>

## Public Retirement Systems Annual Report — Fiscal Year 2000-01

## Tulare Lake Basin Water Storage District Pension Trust Fund

Membership 17

Statement of Plan Net Assets  
as of December 31, 2000

<b>Assets</b>	
Cash and Short-Term Investments	\$ 326,455
Receivables	—
Contributions	—
Investments	529
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	125,146
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	2,976
Real Estate	—
Venture Capital	—
Other	1,012,750
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 1,467,856</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 1,467,856</b>

Statement of Changes in Plan Net Assets  
for Period Ending December 31, 2000

<b>Additions</b>	
Contributions	
Employer - General	\$ 45,557
Safety	—
Combined	—
Employee - General	24,300
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	37,134
Dividends	14,500
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(144,831)
Other Investment Revenues	54,396
Other Revenue	242
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 31,298</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	8,410
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 8,410</b>
<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ 22,888</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 1,444,968</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 1,467,856</b>

## Public Retirement Systems Annual Report — Fiscal Year 2000-01

## Valley Center Municipal Water District Retirement Plan

Membership 67

Statement of Plan Net Assets  
as of June 30, 2001

<b>Assets</b>	
Cash and Short-Term Investments	\$ 752,379
Receivables	
Contributions	100,721
Investments	65,313
Other	—
Investments, at Fair Value	
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	741,652
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 1,660,065</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 1,660,065</b>

Statement of Changes in Plan Net Assets  
for Period Ending June 30, 2001

<b>Additions</b>	
Contributions	
Employer - General	\$ 574,160
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	262,566
Dividends	41,101
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(566,822)
Other Investment Revenues	67,032
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 378,037</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	125,648
Safety	—
Combined	—
Member Refunds - General	6,424,718 <sup>(1)</sup>
Safety	—
Combined	—
Administration Expenses	30,833
Other Expenses	16,503
<b>Total Deductions</b>	<b>\$ 6,597,702</b>
<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (6,219,665)</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 7,879,730</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 1,660,065</b>

## Comments:

The Board of Directors of the Valley Center Municipal Water District Retirement Plan (Plan) voted on June 4, 2001, to terminate the Plan effective June 2, 2001. All contributions to the Plan for periods beginning after June 2, 2001, ceased and the interests of all participants in the Plan became 100% vested, with no amount reverting to the Plan sponsor. The first in a series of liquidating distributions was made to participants on June 12, 2001, and management expects the Plan to be completely liquidated no later than June 2, 2002.

## Footnote:

(1) This is the first in a series of liquidating distributions to the plan's members.

## Public Retirement Systems Annual Report — Fiscal Year 2000-01

## Valley Sanitary District Money Purchase Pension Plan

Membership 7

Statement of Plan Net Assets  
as of June 30, 2001

<b>Assets</b>	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	4,984
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	337,007
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 341,991</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 341,991</b>

Statement of Changes in Plan Net Assets  
for Period Ending June 30, 2001

<b>Additions</b>	
Contributions	
Employer - General	\$ 37,605
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	—
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(72,837)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ (35,232)</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
<b>Total Deductions</b>	<b>\$ —</b>
<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ (35,232)</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 377,223</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 341,991</b>

Public Retirement Systems Annual Report — Fiscal Year 2000-01

West Valley Mosquito Vector Control District Money Purchase Pension Plan

Membership 16

Statement of Plan Net Assets  
as of June 30, 2001

<b>Assets</b>	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	
U.S. Government Obligations	277
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	51,003
Domestic Stocks	935,054
International Stocks	34,199
Mortgages	—
Real Estate	—
Venture Capital	—
Other	874
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 1,021,407</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 1,021,407</b>

Statement of Changes in Plan Net Assets  
for Period Ending June 30, 2001

<b>Additions</b>	
Contributions	
Employer - General	\$ 70,429
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(137,056)
Other Investment Revenues	—
Other Revenue	2,552
Investment Expenses	—
<b>Total Additions</b>	<b>\$ (64,075)</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	29,985
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	119
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 30,104</b>
<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ (94,179)</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 1,115,586</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 1,021,407</b>

## Public Retirement Systems Annual Report — Fiscal Year 2000-01

## Yuima Municipal Water District Employees' Pension Plan

Membership 9

Statement of Plan Net Assets  
as of June 30, 2001

<b>Assets</b>	
Cash and Short-Term Investments	\$ 60,883
Receivables	—
Contributions	—
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	413,022
Domestic Stocks	840,662
International Stocks	172,990
Mortgages	—
Real Estate	—
Venture Capital	—
Other	—
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 1,487,557</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ —</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 1,487,557</b>

Statement of Changes in Plan Net Assets  
for Period Ending June 30, 2001

<b>Additions</b>	
Contributions	
Employer - General	\$ 98,615
Safety	—
Combined	—
Employee - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	6,348
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(118,618)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ (13,655)</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ 235,319
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	5,080
Other Expenses	(14,159)
<b>Total Deductions</b>	<b>\$ 226,240</b>
<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ (239,895)</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 1,727,452</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 1,487,557</b>

# **DEFINED CONTRIBUTION SYSTEMS**

## **School District Systems**

Public Retirement Systems Annual Report — Fiscal Year 2000-01

San Diego Community College District A.P.P.L.E. Program

Membership 5,854

Statement of Plan Net Assets  
as of June 30, 2001

<b>Assets</b>	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	536,346
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	4,757,288
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 5,293,634</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	43,197
<b>Total Liabilities</b>	<b>\$ 43,197</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 5,250,437</b>

Statement of Changes in Plan Net Assets  
for Period Ending June 30, 2001

<b>Additions</b>	
Contributions	
Employer - General	\$ 466,698
Safety	—
Combined	—
Employee - General	466,698
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	264,067
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	—
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ 1,197,463</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ —
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	303,861
Safety	—
Combined	—
Administration Expenses	61,337
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 365,198</b>
<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ 832,265</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>4,418,172</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 5,250,437</b>

Comments:

The APPLE Plan is a defined contribution plan covering all employees of the San Diego Community College District who are not eligible for membership in CalPERS, the State Teachers Retirement System, or an alternative plan. The APPLE Plan is an alternative plan to Social Security and unit members would not contribute to Social Security.



# **DEFINED CONTRIBUTION SYSTEMS**

**Other Systems**

## Public Retirement Systems Annual Report — Fiscal Year 2000-01

## Public Agency Retirement System (PARS)

Membership 167,210

Statement of Plan Net Assets  
as of June 30, 2001

<b>Assets</b>	
Cash and Short-Term Investments	\$ 15,717,852
Receivables	
Contributions	3,553,698
Investments	3,636,128
Other	—
Investments, at Fair Value	
U.S. Government Obligations	195,141,638
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	28,916,351
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	—
<b>Total Assets</b>	<b>\$ 246,965,667</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	193,744
Other Current Liabilities	—
<b>Total Liabilities</b>	<b>\$ 193,744</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 246,771,923</b>

Statement of Changes in Plan Net Assets  
for Period Ending June 30, 2001

<b>Additions</b>	
Contributions	
Employer - General	\$ 20,489,290
Safety	—
Combined	—
Employee - General	25,176,789
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	
Interest	18,172,994
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	—
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	(211,927)
<b>Total Additions</b>	<b>\$ 63,627,146</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ 3,288,424
Safety	—
Combined	—
Disability - General	25,825
Safety	—
Combined	—
Other - General	17,447,736
Safety	—
Combined	—
Member Refunds - General	—
Safety	—
Combined	—
Administration Expenses	1,950,369
Other Expenses	18,774,606
<b>Total Deductions</b>	<b>\$ 41,486,960</b>
<b>Net Increase (Decrease) in Plan Assets</b>	<b>\$ 22,140,186</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 224,631,737</b>
Adjustments	—
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 246,771,923</b>

## Public Retirement Systems Annual Report — Fiscal Year 2000-01

## San Diego Housing Commission Pension Plan

Membership 251

Statement of Plan Net Assets  
as of June 30, 2001

<b>Assets</b>	
Cash and Short-Term Investments	\$ —
Receivables	—
Contributions	62,250
Investments	—
Other	—
Investments, at Fair Value	—
U.S. Government Obligations	—
International Bonds	—
Municipal Bonds	—
Domestic Corporate Bonds	—
Domestic Stocks	—
International Stocks	—
Mortgages	—
Real Estate	—
Venture Capital	—
Other	16,147,744
Fixed Assets Net of Accumulated Depreciation	—
Other Assets	2,646,844
<b>Total Assets</b>	<b>\$ 18,856,838</b>
<b>Liabilities</b>	
Accounts Payable	\$ —
Investment Purchases Payable	—
Accrued Expenses	—
Other Current Liabilities	101,666
<b>Total Liabilities</b>	<b>\$ 101,666</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 18,755,172</b>

Statement of Changes in Plan Net Assets  
for Period Ending June 30, 2001

<b>Additions</b>	
Contributions	
Employer - General	\$ 1,383,469
Safety	—
Combined	—
Employee - General	114,051
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Investments	—
Interest	—
Dividends	—
Net Appreciation (Depreciation)	—
In Fair Value of Investments	(1,706,711)
Other Investment Revenues	—
Other Revenue	—
Investment Expenses	—
<b>Total Additions</b>	<b>\$ (209,191)</b>
<b>Deductions</b>	
Benefit Payments	
Service Retirement - General	\$ 1,649,808
Safety	—
Combined	—
Disability - General	—
Safety	—
Combined	—
Other - General	—
Safety	—
Combined	—
Member Refunds - General	7,421
Safety	—
Combined	—
Administration Expenses	—
Other Expenses	—
<b>Total Deductions</b>	<b>\$ 1,657,229</b>
<b>Net Increase (Decrease) In Plan Assets</b>	<b>\$ (1,866,420)</b>
<b>Beginning of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 20,563,562</b>
Adjustments	58,030 <sup>(1)</sup>
<b>End of the Year Net Assets Held in Trust for Pension Benefits</b>	<b>\$ 18,755,172</b>

## Footnote:

(1) The adjustment of \$58,030 was necessary to correct the under accrued June 30, 2000, contribution receivable.

# **CalPERS Supplement**

- 1. Actuarial Position by Member Category**
- 2. State Employer Contribution Rates**
- 3. State Employee Contribution Rates**
- 4. Funding Position of Contracting Agencies**
- 5. Summary of Contracting Agency's Benefits**

# CalPERS SUPPLEMENT

This section is intended to provide a more comprehensive review of the California Public Employees' Retirement System (CalPERS). Information presented on the following tables has been provided to the State Controller's Office by CalPERS.

## 1. Actuarial Position by Member Category

Presented below is the system-wide actuarial position as of June 30, 2000, of the various CalPERS categories. The total Actuarial Liabilities calculated using credited projected benefits amount to \$135.9 billion, with an Actuarial Value of Assets of \$162.4 billion and an excess of actuarial assets over liabilities of \$26.4 billion. The new funded ratio is 119.5%, compared to 128.4% in 1999.

PERS CATEGORIES	ACTUARIAL LIABILITIES	ACTUARIAL VALUE OF ASSETS	UNFUNDED LIABILITIES	FUNDED RATIO
State Miscellaneous .....	\$42,386,045,098	\$46,841,737,887	\$(4,455,692,789)	110.5%
State Industrial.....	1,078,753,676	1,393,844,198	(315,090,522)	129.2%
State Safety .....	1,864,694,647	2,022,463,126	(157,771,479)	108.5%
Peace Officer/Firefighters .....	10,720,410,998	12,054,290,168	(1,333,879,170)	112.4%
California Highway Patrol .....	3,635,321,457	3,789,319,886	(153,998,429)	104.2%
<b>State Combined</b> .....	<b>\$59,685,222,876</b>	<b>\$66,101,655,265</b>	<b>\$(6,416,432,389)</b>	<b>110.8%</b>
<b>County Schools</b> .....	<b>25,473,961,240</b>	<b>31,645,379,044</b>	<b>(6,171,417,804)</b>	<b>124.2%</b>
<b>Public Agencies</b> .....	<b>50,810,633,304</b>	<b>64,691,467,310</b>	<b>(13,880,834,006)</b>	<b>127.3%</b>
<b>GRAND TOTAL</b> .....	<b>\$135,969,817,420</b>	<b>\$162,438,501,619</b>	<b>\$(26,468,684,199)</b>	<b>119.5%</b>

## 2. State Employer Contribution Rates

Below are the contribution rates that were effective July 1 of each year since 1995 for the various state categories.

MEMBER CATEGORIES	7-1-95	7-1-96	7-1-97	7-1-98	7-1-99	7-1-00
State Miscellaneous Members						
Tier I .....	12.350%	13.106%	12.721%	8.541%	1.491%	0.000%
Tier II .....	8.326%	9.345%	9.822%	6.437%	0.000%	0.000%
State Industrial Members .....	8.981%	9.260%	9.048%	4.583%	0.026%	0.026%
State Safety Members .....	14.228%	14.656%	13.754%	9.440%	7.487%	6.808%
Peace Officer/Firefighter Members .....	14.350%	15.401%	15.270%	9.591%	0.000%	2.729%
Highway Patrol Members .....	14.778%	15.851%	15.515%	13.541%	13.345%	13.711%
County School Members .....	6.789%	7.787%	6.172%	0.000%	0.000%	0.000%

## 3. State Employee Contribution Rates

Below are the member contribution rates by employment classification reported as a percentage of salary (effective July 1, 1999).

EMPLOYMENT CLASSIFICATION	CONTRIBUTION RATE	APPLIED TO MONTHLY COMPENSATION IN EXCESS OF
1. State Miscellaneous Members Not Covered by Social Security.....	6%	\$317
2. State Miscellaneous Tier 1 Members With Social Security .....	5%	\$513
3. State Miscellaneous Tier 2 Members .....	0%	-
4. State Industrial Tier 1 Members With Social Security.....	5%	\$513
5. State Industrial Tier 1 Members Not Covered by Social Security .....	6%	\$317
6. State Industrial Tier 2 Members .....	0%	-
7. State Safety.....	6%	VARIES
8. State Peace Officer/Firefighters .....	8%	VARIES
9. California Highway Patrol .....	8%	\$863
10. County School Members With Social Security.....	7%	\$133
11. County School Members Not Covered by Social Security.....	7%	-

#### 4. Funding Position of Contracting Agencies

The following table reports the Actuarial Liabilities, Actuarial Value of Assets, Unfunded Liabilities, and Funding Ratios for each Local Contracting Agency.

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Access Services Incorporated	Miscellaneous	\$ 791,418	\$ 72,427	\$ 718,991	9.1	—	—	—
Agoura Hills and Calabasas Community Center	Miscellaneous	5,102	13,500	(8,398)	264.6	—	—	—
Agoura Hills, City of	Miscellaneous	2,652,779	3,471,306	(818,527)	130.8	131.8	140.4	132.4
Alameda Alliance for Health	Miscellaneous	1,348,602	948,694	399,908	70.3	34.6	—	—
Alameda Corridor Transportation Authority	Miscellaneous	372,911	358,515	14,396	96.1	87.4	93.4	101.8
Alameda County Congestion Management Agency	Miscellaneous	633,382	802,666	(169,284)	126.7	124.3	124.7	114.7
Alameda County Fire Department	Miscellaneous	610,391	721,759	(111,368)	118.2	138.1	152.3	440.1
	Safety Plan	94,941,497	105,105,496	(10,164,000)	110.7	124.6	117.1	134.0
Alameda County Law Library	Miscellaneous	2,183,856	3,336,923	(1,153,067)	152.8	145.7	144.2	125.7
Alameda County Mosquito Abatement District	Miscellaneous	5,268,172	5,865,877	(597,705)	111.3	109.6	104.1	91.7
Alameda County Schools Insurance Group	Miscellaneous	817,492	1,067,682	(250,190)	130.6	142.1	135.2	129.1
Alameda County Transportation Authority	Miscellaneous	946,352	1,207,035	(260,683)	127.5	118.7	128.4	108.2
Alameda County Waste Management Authority	Miscellaneous	1,980,436	2,303,834	(323,398)	116.3	119.6	121.9	111.0
Alameda County Water District	Miscellaneous	67,749,135	81,161,199	(13,412,060)	119.8	120.5	117.0	105.7
Alameda, City of	Miscellaneous	98,090,703	119,630,785	(21,540,080)	121.9	120.6	113.2	103.0
	Safety Plan	143,031,294	141,314,214	1,717,080	98.8	103.5	102.5	121.5
Albany Municipal Services Joint Powers Authority	Miscellaneous	1,147,263	1,439,624	(292,361)	125.4	127.8	—	—
Albany, City of	Miscellaneous	6,467,867	8,468,535	(2,000,668)	130.9	130.0	126.0	118.4
	Safety Fire Plan	7,057,675	8,054,905	(997,230)	114.1	125.7	117.2	110.4
	Safety Police Plan	10,334,262	12,302,293	(1,968,031)	119.0	128.0	120.4	114.9
Alhambra Redevelopment Agency	Miscellaneous	780,283	1,192,446	(412,163)	152.8	169.6	166.2	134.4
Alhambra, City of	Miscellaneous	44,827,179	63,485,188	(18,658,010)	141.6	142.4	134.1	122.4
	Safety Plan	96,262,604	106,235,075	(9,972,471)	110.3	114.9	110.7	108.8
Alliance of Schools for Cooperative Insurance Programs	Miscellaneous	477,446	466,631	10,815	97.7	92.5	97.3	115.2
Alpine Fire Protection District	Miscellaneous	214,406	292,937	(78,531)	136.6	135.1	123.8	132.8
	Safety Plan	4,605,348	5,292,489	(687,141)	114.9	112.9	114.7	108.0
Alpine, County of	Miscellaneous	8,663,995	10,704,771	(2,040,776)	123.5	130.8	131.6	121.9
	Safety Plan	3,467,558	3,931,572	(464,014)	113.3	114.2	125.3	116.0
Alta Irrigation District	Miscellaneous	4,332,335	5,515,838	(1,183,503)	127.3	124.4	118.3	102.7
Altadena Library District	Miscellaneous	3,557,556	4,910,434	(1,352,878)	138.0	144.7	140.6	121.6
Alturas, City of	Miscellaneous	1,854,838	2,896,574	(1,041,736)	156.1	161.5	150.8	132.0
	Safety Plan	1,960,177	2,165,593	(205,416)	110.4	110.0	117.3	106.2
Amador Rapid Transit District	Miscellaneous	649,034	1,020,038	(371,004)	157.1	162.3	146.4	139.0
Amador Water Agency	Miscellaneous	2,480,795	3,187,363	(706,568)	128.4	136.6	135.8	130.8
Amador, County of	Miscellaneous	43,279,687	57,888,832	(14,609,150)	133.7	132.7	124.9	113.6
	Safety Plan	15,902,534	19,292,107	(3,389,573)	121.3	131.1	126.9	126.1
American Canyon Fire District	Miscellaneous	57,997	70,590	(12,593)	121.7	34.5	29.8	—
	Safety Plan	3,846,611	4,392,830	(546,219)	114.2	108.0	102.7	96.5
American Canyon, City of	Miscellaneous	3,466,523	3,967,622	(501,099)	114.4	122.7	121.8	115.3
American River Fire Protection District	Miscellaneous	8,804,381	11,098,066	(2,293,685)	126.0	119.1	110.4	111.2
	Safety Plan	280,496,374	302,474,527	(21,978,150)	107.8	—	113.1	110.3
American River Flood Control District	Miscellaneous	781,373	688,357	93,016	88.1	86.1	72.1	104.7
Anaheim, City of	Miscellaneous	370,008,742	522,276,140	(152,267,400)	141.1	141.1	137.3	123.8
	Safety Plan	250,301,210	286,835,737	(36,534,530)	114.6	122.2	115.2	111.4
	Safety Fire Plan	156,167,221	176,695,415	(20,528,190)	113.1	123.5	—	—
Anderson Cemetery District	Miscellaneous	303,440	458,241	(154,801)	151.0	172.1	151.6	164.9
Anderson Fire Protection District	Miscellaneous	74,206	96,277	(22,071)	129.7	124.2	116.8	107.0
	Safety Plan	2,148,061	2,407,739	(259,678)	112.0	112.5	107.1	102.6
Anderson, City of	Miscellaneous	5,689,114	6,599,017	(909,903)	115.9	116.4	108.6	100.0
	Safety Plan	4,785,000	4,089,299	695,701	85.4	88.8	85.0	92.1
Angels, City of	Miscellaneous	1,916,956	2,666,493	(749,537)	139.1	147.0	150.7	130.2
	Safety Plan	1,119,239	1,562,030	(442,791)	139.5	131.5	110.2	101.1
Angiola Water District	Miscellaneous	159,338	411,834	(252,496)	258.4	293.7	323.6	398.7
Antelope Valley Mosquito and Vector Control District	Miscellaneous	677,429	1,064,532	(387,103)	157.1	151.5	146.8	138.8

\* The 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

#### 4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Antelope Valley Schools Transportation Agency	Miscellaneous	\$ 11,560,263	\$ 16,656,642	\$ (5,096,379)	144.0	147.8	157.1	152.2
Antelope Valley Transit Authority	Miscellaneous	275,467	355,465	(79,998)	129.0	135.0	148.9	125.4
Antioch, City of	Miscellaneous	45,961,372	64,110,334	(18,148,960)	139.4	141.6	136.2	124.1
	Safety Plan	42,350,112	46,455,906	(4,105,794)	109.6	119.6	115.1	111.5
Apple Valley Fire Protection District	Miscellaneous	787,276	1,068,777	(281,501)	135.7	141.4	119.9	120.1
	Safety Plan	8,783,845	13,027,823	(4,243,978)	148.3	151.2	156.6	124.2
Apple Valley, Town of	Miscellaneous	3,177,537	4,558,777	(1,381,240)	143.4	143.1	139.6	141.4
Aptos/La Selva Fire Protection Agency	Miscellaneous	364,490	308,826	55,664	84.7	83.7	80.5	67.3
	Safety Plan	17,279,840	19,891,701	(2,611,861)	115.1	121.5	116.5	113.0
Arbuckle-College City Fire Protection District	Safety Plan	222,697	547,368	(324,671)	245.7	253.7	241.9	142.3
Arcadia, City of	Miscellaneous	50,617,074	65,467,339	(14,850,270)	129.3	130.7	122.8	109.1
	Safety Plan	85,830,026	96,186,553	(10,356,530)	112.0	125.8	121.1	110.3
Arcata Fire Protection District	Miscellaneous	12,261	54,927	(42,666)	447.9	763.0	2,327.7	115.7
	Safety Plan	6,181,107	6,682,062	(500,955)	108.1	114.4	116.0	107.7
Arcata, City of	Miscellaneous	10,800,853	14,840,833	(4,039,980)	137.4	147.6	145.7	133.8
	Safety Plan	8,126,861	10,205,908	(2,079,047)	125.5	123.0	127.0	120.6
Area 12 Agency on Aging	Miscellaneous	216,291	218,997	(2,706)	101.2	138.0	133.1	124.6
Armona Community Services District	Miscellaneous	323,567	392,271	(68,704)	121.2	118.9	104.7	93.9
Arrowbear Park County Water District	Miscellaneous	842,619	1,198,677	(356,058)	142.2	130.1	117.4	121.0
	Safety Plan	98,836	226,180	(127,344)	228.8	212.8	194.6	185.5
Arroyo Grande District Cemetery	Miscellaneous	450,115	877,311	(427,196)	194.9	188.7	192.6	169.3
Arroyo Grande, City of	Miscellaneous	9,121,203	12,010,649	(2,889,446)	131.6	133.7	136.8	121.6
	Safety Plan	523,760	643,580	(119,820)	122.8	128.4	129.5	113.3
	Safety Police Plan	7,503,881	8,637,164	(1,133,283)	115.1	129.4	115.7	
Artesia, City of	Miscellaneous	4,144,965	6,147,706	(2,002,741)	148.3	145.2	136.6	121.4
Arvin, City of	Miscellaneous	1,633,262	2,535,008	(901,746)	155.2	146.9	147.8	122.8
	Safety Plan	861,320	1,472,034	(610,714)	170.9	172.5	188.8	169.2
Associated Students, California State University, San Bernardino	Miscellaneous	202,084	234,001	(31,917)	115.7	121.0	116.2	106.9
Association of Bay Area Governments	Miscellaneous	5,369,341	4,325,334	1,044,007	80.5	74.9	66.8	74.0
Association of California Water Agencies	Miscellaneous	4,773,119	6,362,127	(1,589,008)	133.2	131.6	129.0	118.2
Association of California Water Agencies - Joint Powers Insurance Authority	Miscellaneous	2,741,661	3,793,586	(1,051,925)	138.3	150.6	138.3	129.6
Association of Monterey Bay Area Governments	Miscellaneous	1,659,370	2,048,193	(388,823)	123.4	147.7	148.3	130.6
Atascadero Cemetery District	Miscellaneous	482,676	628,221	(145,545)	130.1	127.8	121.4	111.8
Atascadero, City of	Miscellaneous	7,334,113	10,080,471	(2,746,358)	137.4	143.3	140.2	129.3
	Safety Plan	10,622,898	13,483,444	(2,860,546)	126.9	122.7	116.5	106.0
Atherton, Town of	Miscellaneous	3,758,923	5,217,584	(1,458,661)	138.8	140.2	140.2	138.0
	Safety Plan	10,622,460	12,656,995	(2,034,535)	119.1	114.7	107.8	106.8
Atwater, City of	Miscellaneous	7,932,331	10,574,857	(2,642,526)	133.3	133.6	131.9	121.2
	Safety Plan	6,938,693	9,088,358	(2,149,665)	130.9	135.4	126.4	111.2
Auburn Public Cemetery District	Miscellaneous	229,378	258,038	(28,660)	112.4	116.7	110.2	101.6
Auburn, City of	Miscellaneous	6,994,722	8,906,330	(1,911,608)	127.3	125.4	120.3	110.5
	Safety Plan	7,303,228	8,016,192	(712,964)	109.7	107.4	101.0	97.3
Avalon, City of	Miscellaneous	3,665,471	3,843,303	(177,832)	104.8	99.5	95.3	98.3
	Safety Plan	4,928,599	4,328,605	599,994	87.8	83.1	95.7	109.1
Avenal, City of	Miscellaneous	1,440,322	2,262,961	(822,639)	157.1	156.4	149.8	143.9
Aztec Shops, Ltd., San Diego University	Miscellaneous	13,690,414	17,073,467	(3,383,053)	124.7	126.3	117.7	119.7
Azusa, City of	Miscellaneous	42,551,471	51,238,506	(8,687,035)	120.4	116.1	110.9	101.7
	Safety Plan	39,510,962	38,630,242	880,720	97.7	105.9	100.0	97.8
Bakersfield State College Foundation	Miscellaneous	1,977,226	3,268,327	(1,291,101)	165.3	170.8	165.3	153.4
Bakersfield, City of	Miscellaneous	124,623,988	182,162,991	(57,539,000)	146.1	146.9	141.1	121.3
	Safety Fire Plan	106,291,639	117,917,829	(11,626,190)	110.9	127.0	117.3	106.5
	Safety Police Plan	124,014,791	140,630,655	(16,615,860)	113.4	116.8	116.3	106.4
Baldwin Park Unified School District	Safety Plan	1,868,639	1,706,245	162,394	91.3	86.6	75.8	155.5
Baldwin Park, City of	Miscellaneous	23,229,934	31,262,127	(8,032,193)	134.5	132.0	125.9	124.9
	Safety Plan	29,530,676	27,787,537	1,743,139	94.1	95.9	95.2	91.5
Banning, City of	Miscellaneous	16,603,966	23,533,116	(6,929,150)	141.7	149.1	142.5	130.2
	Safety Plan	18,669,795	21,129,501	(2,459,706)	113.1	109.2	—	—
Bard Water District	Miscellaneous	349,108	680,275	(331,167)	194.8	186.1	197.4	182.0

\* The 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

#### 4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Bardsdale Cemetery District	Miscellaneous	\$ 177,649	\$ 262,437	\$ (84,788)	147.7	142.1	134.2	121.4
Barstow Cemetery District	Miscellaneous	379,205	281,534	97,671	74.2	74.6	90.3	108.1
Barstow, City of	Miscellaneous	20,321,028	39,153,818	(18,832,790)	192.6	187.7	177.2	163.9
	Safety Plan	11,895,897	13,724,208	(1,828,311)	115.3	106.8	101.8	96.4
Bay Area Air Quality Management District	Miscellaneous	76,172,394	110,890,076	(34,717,680)	145.5	141.1	135.1	122.4
Bay Area Library and Information System	Miscellaneous	474,810	864,376	(389,566)	182.0	172.6	162.3	132.5
Beach Cities Health District	Miscellaneous	896,922	1,021,494	(124,572)	113.8	120.6	123.6	190.1
Bear Mountain Recreation and Park District	Miscellaneous	521,062	895,854	(374,792)	171.9	163.7	150.3	139.1
Bear Valley Community Services District	Miscellaneous	2,754,282	3,620,104	(865,822)	131.4	130.0	129.9	119.0
	Safety Plan	907,843	1,389,358	(481,515)	153.0	153.8	144.0	141.8
Beaumont District Library	Miscellaneous	631,560	899,808	(268,248)	142.4	126.5	118.8	106.9
Beaumont, City of	Miscellaneous	4,556,172	7,340,326	(2,784,154)	161.1	154.3	148.1	133.3
	Safety Plan	6,831,145	7,072,776	(241,631)	103.5	104.4	101.0	96.3
Beaumont-Cherry Valley Recreation and Park District	Miscellaneous	574,802	1,001,335	(426,533)	174.2	175.2	172.3	160.0
Bell Gardens, City of	Miscellaneous	9,649,048	15,057,566	(5,408,518)	156.0	154.7	148.2	136.2
	Safety Plan	25,162,772	27,260,918	(2,098,146)	108.3	111.9	111.1	99.6
Bell, City of	Miscellaneous	10,919,679	15,744,912	(4,825,233)	144.1	142.7	133.6	129.3
	Safety Plan	31,936,937	35,962,478	(4,025,541)	112.6	113.9	112.1	100.8
Bellflower, City of	Miscellaneous	13,792,256	20,316,575	(6,524,319)	147.3	144.3	139.5	128.6
Belmont County Water District	Miscellaneous	870,654	180,094	690,560	20.6	21.4	—	—
Belmont, City of	Miscellaneous	15,301,861	19,597,322	(4,295,461)	128.0	131.8	128.1	118.5
	Safety Plan	15,322,647	19,495,765	(4,173,118)	127.2	126.2	116.7	110.9
Belvedere, City of	Miscellaneous	2,278,061	2,765,497	(487,436)	121.4	130.6	120.8	114.3
	Safety Plan	2,203,833	2,752,101	(548,268)	124.8	123.4	114.4	108.3
Belvedere-Tiburon Library Agency	Miscellaneous	218,314	180,116	38,198	82.5	69.4	38.5	—
Benicia City Housing Authority	Miscellaneous	1,065,306	1,400,547	(335,241)	131.4	130.3	121.5	109.1
Benicia, City of	Miscellaneous	19,371,640	27,506,306	(8,134,666)	141.9	141.8	137.5	120.8
	Safety Plan	38,706,715	42,097,736	(3,391,021)	108.7	113.9	121.1	113.0
Bennett Valley Fire Protection District	Safety Plan	248,331	263,824	(15,493)	106.2	101.7	110.5	39.6
Berkeley, City of	Miscellaneous	253,535,285	342,779,281	(89,244,000)	135.2	133.8	124.4	111.6
	Safety Fire Plan	122,782,816	134,633,430	(11,850,610)	109.6	111.2	104.9	104.8
	Safety Police Plan	124,909,500	135,417,939	(10,508,440)	108.4	109.7		
Beverly Hills, City of	Miscellaneous	102,414,098	141,380,981	(38,966,880)	138.0	141.9	133.9	123.0
	Safety Plan	173,426,238	186,336,129	(12,909,890)	107.4	113.4	109.4	109.1
Big Bear Area Regional Wastewater Agency	Miscellaneous	1,144,649	1,109,079	35,570	96.8	98.9	103.2	50,517.5
Big Bear City Airport District	Miscellaneous	1,033,395	1,391,969	(358,574)	134.7	132.2	132.2	127.0
Big Bear City Community Services District	Miscellaneous	5,159,800	7,199,572	(2,039,772)	139.5	139.1	133.4	126.6
	Safety Plan	2,991,539	3,504,723	(513,184)	117.1	122.6	114.5	103.0
Big Bear Municipal Water District	Miscellaneous	899,535	1,174,972	(275,437)	130.6	133.5	152.3	146.6
Biggs, City of	Miscellaneous	948,829	1,125,991	(177,162)	118.6	112.0	105.3	92.5
	Safety Plan	284,875	(58,472)	343,347	(20.5)	(12.4)	(4.5)	3.7
Bighorn-Desert View Water Agency	Miscellaneous	755,676	903,951	(148,275)	119.6	105.9	100.0	86.5
Bishop, City of	Miscellaneous	5,988,778	8,219,773	(2,230,995)	137.2	135.0	128.1	119.3
	Safety Plan	8,080,172	10,955,070	(2,874,898)	135.5	141.2	131.7	121.6
Black Gold Cooperative Library System	Miscellaneous	636,742	1,106,123	(469,381)	173.7	176.8	164.1	139.4
Blanchard/Santa Paula Public Library District	Miscellaneous	775,670	1,027,960	(252,290)	132.5	125.0	119.4	131.9
Blue Lake, City of	Miscellaneous	856,593	1,089,116	(232,523)	127.1	129.0	121.9	112.9
Blythe, City of	Miscellaneous	9,175,283	12,344,999	(3,169,716)	134.5	133.2	122.1	114.2
	Safety Plan	9,191,735	9,400,385	(208,650)	102.2	113.0	99.8	92.5
Bodega Bay Fire Protection District	Miscellaneous	13,506	27,814	(14,308)	205.9	241.8	382.6	96.4
	Safety Plan	891,725	524,499	367,226	58.8	54.2	45.8	42.7
Bolinas Community Public Utility District	Miscellaneous	612,043	855,078	(243,035)	139.7	137.7	132.9	118.6
Bonita-Sunnyside Fire Protection District	Miscellaneous	318,067	337,676	(19,609)	106.1	95.5	91.5	77.0
	Safety Plan	7,516,047	9,710,066	(2,194,019)	129.1	123.0	127.2	114.7
Boron Community Services District	Miscellaneous	579,196	554,558	24,638	95.7	89.5	81.6	107.8
Borrego Springs Fire Protection District	Miscellaneous	144,942	253,607	(108,665)	174.9	162.4	156.8	143.1
	Safety Plan	2,103,854	2,151,600	(47,746)	102.2	99.8	103.2	145.8
Borrego Water District	Miscellaneous	189,290	53,072	136,218	28.0	—	—	—
Bradbury, City of	Miscellaneous	58,541	70,762	(12,221)	120.8	126.1	131.2	2,088.9
Branciforte Fire Protection District	Safety Plan	551,424	597,972	(46,548)	108.4	102.5	92.2	79.2

\* The 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.



4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Brannan-Andrus Levee Maintenance District	Miscellaneous	\$ 129,691	\$ 200,235	\$ (70,544)	154.3	125.1	118.5	106.5
Brawley, City of	Miscellaneous	12,108,430	16,247,265	(4,138,835)	134.1	138.5	135.9	118.5
	Safety Plan	15,581,589	17,315,729	(1,734,140)	111.1	122.1	116.7	102.7
Brea, City of	Miscellaneous	34,197,521	46,826,699	(12,629,180)	136.9	137.3	125.4	125.3
	Safety Plan	74,101,825	89,670,085	(15,568,260)	121.0	115.5	124.4	123.0
Brentwood, City of	Miscellaneous	8,737,487	10,184,414	(1,446,927)	116.5	126.6	122.3	110.4
	Safety Plan	6,780,199	7,230,999	(450,800)	106.6	111.0	111.1	104.8
Brisbane, City of	Miscellaneous	7,069,567	8,552,334	(1,482,767)	120.9	124.9	123.2	111.2
	Safety Plan	11,110,470	12,844,751	(1,734,281)	115.6	118.7	115.2	111.0
Broadmoor Police Protection District	Miscellaneous	38,434	62,439	(24,005)	162.4	223.1	234.0	5,547.8
	Safety Plan	1,836,180	1,422,007	414,173	77.4	70.3	86.2	—
Brooktrails Township Community Services District	Miscellaneous	2,055,416	2,372,778	(317,362)	115.4	117.3	113.4	104.9
	Safety Plan	199,351	338,080	(138,729)	169.5	177.8	187.6	166.1
Browns Valley Irrigation District	Miscellaneous	956,123	1,140,512	(184,389)	119.2	129.9	118.9	126.7
Buellton, City of	Miscellaneous	1,716,999	2,401,333	(684,334)	139.8	138.3	133.7	123.5
Buena Park Library District	Miscellaneous	2,357,710	3,609,912	(1,252,202)	153.1	153.7	142.7	129.5
Buena Park, City of	Miscellaneous	47,936,114	65,972,067	(18,035,950)	137.6	139.3	136.8	123.9
	Safety Plan	97,332,151	111,217,677	(13,885,530)	114.2	120.3	128.1	115.9
Burbank, City of	Miscellaneous	277,421,210	365,253,664	(87,832,460)	131.6	127.9	119.4	107.4
	Safety Fire Plan	92,259,126	110,693,135	(18,434,010)	119.9	—	—	—
	Safety Police Plan	114,980,766	128,896,065	(13,915,300)	112.1	—	—	—
Burlingame, City of	Miscellaneous	43,724,235	54,634,859	(10,910,620)	124.9	125.8	118.3	106.6
	Safety Fire Plan	38,847,102	42,848,943	(4,001,841)	110.3	108.1	104.2	103.3
	Safety Police Plan	29,524,954	34,406,194	(4,881,240)	116.5	116.9	112.5	108.0
Burney Basin Mosquito Abatement District	Miscellaneous	285,726	409,138	(123,412)	143.1	142.7	144.5	133.6
Burney Fire District	Miscellaneous	9,671	19,450	(9,779)	201.1	316.4	2,535.9	236.2
	Safety Plan	583,572	686,474	(102,902)	117.6	125.1	126.1	114.5
Burney Water District	Miscellaneous	591,081	819,525	(228,444)	138.6	141.9	144.2	127.4
Butte County Air Quality Management District	Miscellaneous	592,084	654,720	(62,636)	110.5	—	—	—
Butte County Mosquito and Vector Control District	Miscellaneous	3,325,666	4,959,595	(1,633,929)	149.1	154.6	146.1	132.8
Butte Schools Self-Funded Programs	Miscellaneous	131,768	163,877	(32,109)	124.3	128.3	141.6	136.1
Butte, County of	Miscellaneous	182,273,560	222,583,222	(40,309,660)	122.1	123.2	124.7	117.0
	Safety Plan	39,849,803	43,402,691	(3,552,888)	108.9	108.5	106.4	101.1
Byron-Bethany Irrigation District	Miscellaneous	1,208,019	1,850,822	(642,803)	153.2	152.5	147.6	134.8
Cachuma Operations and Maintenance Board	Miscellaneous	1,266,847	1,735,985	(469,138)	137.0	136.2	116.5	105.2
Calabasas, City of	Miscellaneous	1,858,768	2,512,657	(653,889)	135.1	142.4	144.4	113.5
Calaveras County Water District	Miscellaneous	5,795,771	7,217,547	(1,421,776)	124.5	125.3	122.4	112.5
Calaveras Public Utility District	Miscellaneous	1,215,106	1,598,997	(383,891)	131.5	128.7	130.5	117.3
Calaveras, County of	Miscellaneous	43,107,901	56,309,960	(13,202,060)	130.6	128.5	123.6	113.0
	Safety Plan	14,385,376	15,763,480	(1,378,104)	109.5	122.0	114.2	111.7
Calxico, City of	Miscellaneous	12,412,717	19,222,655	(6,809,938)	154.8	153.4	143.0	131.6
	Safety Plan	15,465,032	17,010,150	(1,545,118)	109.9	105.6	98.0	91.9
California Association for Park and Recreation Insurance	Miscellaneous	387,152	430,570	(43,418)	111.2	127.1	120.5	133.2
California Authority of Racing Fairs	Miscellaneous	1,058,554	1,718,022	(659,468)	162.3	147.1	143.8	139.9
California Bear Credit Union	Miscellaneous	2,463,290	4,032,428	(1,569,138)	163.7	167.6	156.6	139.3
California City, City of	Miscellaneous	5,501,312	8,639,770	(3,138,458)	157.0	160.7	154.9	145.2
	Safety Plan	4,793,752	5,226,825	(433,073)	109.0	111.2	102.3	110.5
California Fair Services Authority	Miscellaneous	3,660,609	5,109,206	(1,448,597)	139.5	142.6	135.8	128.5
California Fairs Financing Authority	Miscellaneous	1,534,578	2,478,976	(944,398)	161.5	167.7	154.4	144.6
California Firefighter Joint Apprenticeship Committee	Miscellaneous	1,247,736	1,521,657	(273,921)	121.9	120.2	132.4	132.9
	Safety Plan	504,444	518,548	(14,104)	102.8	98.8	121.1	111.1
California Interscholastic Federation, Central Coast Section	Miscellaneous	735,915	1,065,169	(329,254)	144.7	138.7	132.6	111.4
California Interscholastic Federation, Central Section	Miscellaneous	3,314	5,776	(2,462)	174.2	10.1	—	—
California Interscholastic Federation, North Coast Section	Miscellaneous	1,159,714	1,423,079	(263,365)	122.7	134.8	150.9	135.8

\* The 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

#### 4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
California Interscholastic Federation, Sac-Joaquin Section	Miscellaneous	\$ 627,091	\$ 704,132	\$ (77,041)	112.2	110.0	102.9	92.2
California Interscholastic Federation, San Diego Section	Miscellaneous	1,255,651	1,518,466	(262,815)	120.9	120.3	111.8	100.7
California Interscholastic Federation, Southern Section	Miscellaneous	3,708,847	4,571,380	(862,533)	123.2	122.0	130.1	120.4
California Interscholastic Federation, State Office	Miscellaneous	1,547,784	2,058,445	(510,661)	132.9	132.0	123.0	110.6
California Joint Powers Insurance Authority	Miscellaneous	1,939,816	2,332,926	(393,110)	120.2	124.7	122.6	129.9
California Joint Powers Risk Management Authority	Miscellaneous	385,895	556,150	(170,255)	144.1	145.2	135.3	134.7
California Maritime Academy Foundation, Inc.	Miscellaneous	201,488	220,573	(19,085)	109.4	106.2	81.4	192.6
California Municipal Utilities Association	Miscellaneous	1,634,439	1,643,910	(9,471)	100.5	101.0	102.1	103.6
California Pines Community Services District	Miscellaneous	266,175	434,071	(167,896)	163.0	159.0	146.2	126.5
California School Boards Association	Miscellaneous	5,790,072	5,207,942	582,130	89.9	83.6	76.6	82.7
California State and Federal Employees #20 Credit Union	Miscellaneous	1,087,627	1,308,355	(220,728)	120.2	122.9	125.6	107.6
California State University Foundation	Miscellaneous	1,383,148	2,306,941	(923,793)	166.7	154.5	155.1	145.8
California State University, Fresno Athletic Corporation	Miscellaneous	1,872,124	2,640,464	(768,340)	141.0	152.9	154.9	143.3
California State University, San Bernardino Student Union	Miscellaneous	698,150	874,132	(175,982)	125.2	145.9	139.5	126.4
California State University, Stanislaus Foundation	Miscellaneous	1,683,052	2,229,195	(546,143)	132.4	141.2	148.2	132.0
California State University-Fresno Association, Inc.	Miscellaneous	14,689,950	19,306,814	(4,616,864)	131.4	130.1	131.2	118.8
Calimesa, City of	Miscellaneous	545,914	818,245	(272,331)	149.8	149.0	140.4	117.8
Calipatria, City of	Miscellaneous	683,353	1,311,789	(628,436)	191.9	150.6	149.0	122.2
	Safety Fire Plan	127,220	200,112	(72,892)	157.3	159.8	153.1	133.9
	Safety Police Plan	869,635	552,223	317,412	63.5	80.2	147.7	131.8
Calistoga, City of	Miscellaneous	3,522,235	4,130,209	(607,974)	117.2	119.5	127.1	117.1
	Safety Plan	3,247,001	2,830,934	416,067	87.1	115.2	141.3	127.7
Callayomi County Water District	Miscellaneous	68,129	11,708	56,421	17.1	—	—	—
Calleguas Municipal Water District	Miscellaneous	6,843,931	8,396,010	(1,552,079)	122.6	125.0	124.2	117.2
Camarillo Health Care District	Miscellaneous	970,209	1,439,288	(469,079)	148.3	148.5	150.6	158.5
Camarillo, City of	Miscellaneous	23,940,166	31,179,392	(7,239,226)	130.2	129.7	124.0	129.5
Cambria Cemetery District	Miscellaneous	10,366	1,792	8,574	17.2	—	—	—
Cambria Community Healthcare District	Miscellaneous	74,888	104,658	(29,770)	139.7	104.6	98.0	194.6
	Safety Plan	1,066,936	1,044,352	22,584	97.8	95.6	93.1	145.2
Cambria Community Services District	Miscellaneous	2,621,155	3,867,979	(1,246,824)	147.5	148.2	139.8	125.0
	Safety Plan	504,217	735,884	(231,667)	145.9	129.4	116.0	105.2
Cameron Park Community Services District	Miscellaneous	952,506	1,066,329	(113,823)	111.9	111.9	109.0	104.9
	Safety Plan	3,307,297	4,503,164	(1,195,867)	136.1	133.5	122.1	111.3
Campbell, City of	Miscellaneous	25,488,250	34,993,114	(9,504,864)	137.2	136.2	129.8	117.3
Camrosa Water District	Miscellaneous	3,417,610	4,355,686	(938,076)	127.4	141.7	145.2	125.5
Canyon Lake, City of	Miscellaneous	345,832	272,373	73,459	78.7	80.4	72.0	52.0
Capitol Area Development Authority	Miscellaneous	4,018,540	5,425,598	(1,407,058)	135.0	145.2	139.1	126.6
Capitola, City of	Miscellaneous	7,732,536	8,629,945	(897,409)	111.6	123.0	119.4	118.2
	Safety Plan	11,264,975	13,105,932	(1,840,957)	116.3	129.8	121.0	119.0
Carlsbad, City of	Miscellaneous	71,350,783	94,556,898	(23,206,120)	132.5	135.3	129.4	149.2
	Safety Plan	70,002,794	84,606,890	(14,604,100)	120.8	123.5	119.2	117.5
Carmel Highlands Fire Protection District of Monterey County	Miscellaneous	51,320	58,209	(6,889)	113.4	101.2	88.0	81.6
	Safety Plan	1,324,410	1,883,802	(559,392)	142.2	143.9	146.6	140.4
Carmel Valley Fire Protection District	Safety Plan	1,903,585	1,505,337	398,248	79.0	72.2	69.1	154.3
Carmel-By-The-Sea, City of	Miscellaneous	14,117,603	17,125,956	(3,008,353)	121.3	131.7	127.3	123.2
	Safety Plan	11,825,607	13,794,150	(1,968,543)	116.6	116.9	108.3	111.8
Carmichael Water District	Miscellaneous	4,426,527	6,520,687	(2,094,160)	147.3	159.3	148.9	135.7
Carpinteria Sanitary District	Miscellaneous	1,545,842	2,165,727	(619,885)	140.1	135.9	148.5	158.3
Carpinteria Valley Water District	Miscellaneous	4,103,937	4,852,868	(748,931)	118.2	121.4	119.5	107.0
Carpinteria, City of	Miscellaneous	4,694,456	6,934,634	(2,240,178)	147.7	145.5	142.3	128.5
	Safety Plan	4,843,569	6,343,101	(1,499,532)	130.9	146.1	132.8	116.6

\* The 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

#### 4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Carson, City of	Miscellaneous	\$ 54,761,002	\$ 74,426,758	\$ (19,665,760)	135.9	134.2	129.2	119.5
Casitas Municipal Water District	Miscellaneous	14,106,672	19,218,810	(5,112,138)	136.2	135.1	127.2	115.3
Castaic Lake Water Agency	Miscellaneous	5,660,733	7,044,883	(1,384,150)	124.4	123.6	120.5	108.0
Castro Valley Sanitary District	Miscellaneous	2,484,457	3,156,376	(671,919)	127.0	124.4	118.3	122.3
Castroville Water District	Miscellaneous	528,027	769,586	(241,559)	145.7	137.2	125.3	114.3
Cathedral City, City of	Miscellaneous	8,849,486	12,121,015	(3,271,529)	136.9	136.7	139.1	128.4
	Safety Fire Plan	6,181,410	9,022,547	(2,841,137)	145.9	144.3	132.8	129.5
	Safety Police Plan	10,623,999	15,338,734	(4,714,735)	144.3	141.8		127.1
Cawelo Water District	Miscellaneous	1,324,029	1,549,680	(225,651)	117.0	119.6	114.5	136.2
Cayucos Sanitary District	Miscellaneous	217,144	214,594	2,550	98.8	95.4	90.6	80.8
Cayucos-Morro Bay Cemetery District	Miscellaneous	645,344	941,247	(295,903)	145.8	155.4	144.2	127.0
Central Basin Municipal Water District	Miscellaneous	3,508,661	4,928,142	(1,419,481)	140.4	139.5	134.8	124.0
Central Coast Computing Authority	Miscellaneous	973,387	2,243,492	(1,270,105)	230.4	220.9	207.7	182.1
Central Coast Water Authority	Miscellaneous	1,078,549	1,428,532	(349,983)	132.4	136.6	132.4	129.9
Central Contra Costa Transit Authority	Miscellaneous	21,622,192	33,443,397	(11,821,210)	154.6	156.0	153.1	140.7
Central Fire Protection District of Santa Cruz County	Miscellaneous	446,627	438,450	8,177	98.1	118.5	125.3	112.5
	Safety Plan	27,037,815	29,429,100	(2,391,285)	108.8	115.0	119.7	111.3
Central Marin Sanitation Agency	Miscellaneous	6,603,432	8,265,811	(1,662,379)	125.1	128.5	116.9	108.7
Central Sierra Planning Council	Miscellaneous	36,376	42,720	(6,344)	117.4	—	—	—
Central Valley Regional Center, Inc.	Miscellaneous	18,557,052	10,567,049	7,990,003	56.9	—	—	—
Central Water District	Miscellaneous	151,795	167,425	(15,630)	110.3	116.6	111.4	101.2
Cerritos, City of	Miscellaneous	48,642,386	61,053,268	(12,410,880)	125.5	126.9	120.2	115.5
Chester Fire Protection District	Safety Plan	168,693	285,741	(117,048)	169.3	174.9	170.2	161.0
Chester Public Utility District	Miscellaneous	323,653	319,497	4,156	98.7	96.2	101.6	134.2
Chico Area Recreation and Park District	Miscellaneous	3,264,973	4,882,961	(1,617,988)	149.5	145.7	138.1	125.3
Chico, City of	Miscellaneous	39,409,182	52,180,445	(12,771,260)	132.4	134.3	134.0	115.6
	Safety Plan	29,993,254	53,913,137	(23,919,880)	179.7	103.2	109.0	106.6
China Basin Watermaster	Miscellaneous	124,832	116,301	8,531	93.1	99.6	—	—
Chino Basin Water Conservation District	Miscellaneous	92,964	143,923	(50,959)	154.8	289.1	206.0	131.1
Chino Valley Independent Fire District	Miscellaneous	1,232,297	1,780,423	(548,126)	144.4	146.2	155.3	154.6
	Safety Plan	39,415,073	47,092,062	(7,676,989)	119.4	117.5	118.2	114.1
Chino, City of	Miscellaneous	32,116,515	48,426,119	(16,309,600)	150.7	148.7	137.3	123.4
	Safety Plan	38,376,682	42,819,570	(4,442,888)	111.5	115.3	118.5	113.8
Chowchilla, City of	Miscellaneous	3,852,892	4,975,137	(1,122,245)	129.1	137.0	130.5	132.4
	Safety Plan	2,536,484	3,124,203	(587,719)	123.1	128.4	106.2	120.1
Chula Vista, City of	Miscellaneous	96,209,510	132,880,629	(36,671,120)	138.1	141.8	137.1	124.8
	Safety Plan	116,455,722	153,368,952	(36,913,230)	131.7	130.1	123.9	115.3
Citrus Heights Water District	Miscellaneous	3,942,221	4,673,157	(730,936)	118.5	125.8	124.1	112.9
Citrus Heights, City Of	Miscellaneous	328,094	263,406	64,688	80.2	—	—	—
Claremont, City of	Miscellaneous	23,530,486	30,359,988	(6,829,502)	129.0	128.6	119.3	118.1
	Safety Plan	20,281,218	23,745,695	(3,464,477)	117.0	112.4	104.4	99.4
Clayton, City of	Miscellaneous	1,627,901	2,104,163	(476,262)	129.2	144.4	137.4	116.3
	Safety Plan	3,748,652	3,554,331	194,321	94.8	97.3	52.2	51.3
Clear Creek Community Services District	Miscellaneous	414,511	559,764	(145,253)	135.0	141.2	138.6	128.5
Clearlake Oaks County Water District	Miscellaneous	982,099	1,678,897	(696,798)	170.9	163.4	161.1	139.4
Clearlake Oaks Fire Protection District	Safety Plan	842,405	880,987	(38,582)	104.5	106.7	118.6	129.3
Clearlake, City of	Miscellaneous	1,757,571	2,499,714	(742,143)	142.2	135.3	139.6	142.6
	Safety Plan	5,026,914	4,933,317	93,597	98.1	95.8	96.3	94.7
Cloverdale Citrus Fair	Miscellaneous	252,637	447,071	(194,434)	176.9	171.1	166.0	133.7
Cloverdale Fire Protection District	Safety Plan	178,239	216,862	(38,623)	121.6	116.2	100.6	—
Cloverdale, City of	Miscellaneous	3,334,725	4,135,641	(800,916)	124.0	126.3	136.4	168.9
	Safety Plan	4,714,406	5,872,356	(1,157,950)	124.5	120.2	116.7	107.5
Clovis Cemetery District	Miscellaneous	382,850	277,759	105,091	72.5	61.0	35.7	—
Clovis, City of	Miscellaneous	33,526,510	42,680,755	(9,154,245)	127.3	127.1	124.9	124.4
	Safety Plan	50,264,243	53,613,979	(3,349,736)	106.6	115.9	111.0	106.3
Coachella Valley Association of Governments	Miscellaneous	1,822,844	2,550,269	(727,425)	139.9	133.7	124.4	113.1
Coachella Valley Mosquito Abatement District	Miscellaneous	2,872,518	4,375,495	(1,502,977)	152.3	144.3	139.4	130.0
Coachella Valley Public Cemetery District	Miscellaneous	923,787	1,211,458	(287,671)	131.1	132.9	126.5	116.7
Coachella Valley Water District	Miscellaneous	97,633,346	130,919,348	(33,286,000)	134.0	131.7	126.0	123.1

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4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Coachella, City of	Miscellaneous	\$ 5,280,501	\$ 9,922,350	\$ (4,641,849)	187.9	187.1	179.6	161.1
	Safety Plan	8,926,132	9,605,484	(679,352)	107.6	106.1	102.2	91.0
Coalinga/Huron Unified School District Library District	Miscellaneous	1,314,323	1,787,450	(473,127)	136.0	127.4	120.1	110.3
Coalinga-Huron Cemetery District	Miscellaneous	289,790	367,578	(77,788)	126.8	121.4	115.6	111.1
Coalinga-Huron Mosquito Abatement District	Miscellaneous	81,206	84,251	(3,045)	103.7	101.4	97.8	91.2
Coalinga-Huron Recreation and Park District	Miscellaneous	1,431,074	2,335,859	(904,785)	163.2	157.1	137.0	119.3
Coast Life Support District	Miscellaneous	6,647	1	6,646	—	—	—	—
	Safety Plan	89,727	—	89,727	—	—	—	—
Coastal Developmental Services Foundation	Miscellaneous	8,905,896	5,520,576	3,385,320	61.9	50.8	—	—
Coastal Municipal Water District	Miscellaneous	820,813	560,181	260,632	68.2	67.6	85.1	116.1
Coastside County Water District	Miscellaneous	3,409,961	4,256,265	(846,304)	124.8	125.4	122.9	110.8
College Town	Miscellaneous	314,474	1,010,554	(696,080)	321.3	298.7	286.6	247.5
Colma, Town of	Miscellaneous	1,433,190	1,860,066	(426,876)	129.7	132.0	126.7	115.3
	Safety Plan	3,966,009	4,869,690	(903,681)	122.7	129.9	125.0	109.6
Colton, City of	Miscellaneous	37,190,994	49,135,714	(11,944,720)	132.1	131.3	125.4	118.2
	Safety Fire Plan	29,196,957	31,094,045	(1,897,088)	106.5	115.7	110.9	109.5
	Safety Police Plan	29,319,015	32,618,366	(3,299,351)	111.2	112.0	119.0	123.4
Colusa Mosquito Abatement District	Miscellaneous	648,891	784,685	(135,794)	120.9	118.4	117.4	110.6
Colusa, City of	Miscellaneous	4,567,249	6,546,891	(1,979,642)	143.3	144.4	137.3	124.8
	Safety Fire Plan	898,725	1,246,983	(348,258)	138.7	123.1	109.4	105.2
	Safety Police Plan	1,475,331	2,105,780	(630,449)	142.7	136.1	131.8	—
Colusa, County of	Miscellaneous	35,789,493	45,218,856	(9,429,363)	126.3	127.8	123.1	112.7
	Safety Plan	11,252,841	14,424,243	(3,171,402)	128.1	133.1	129.5	133.0
Commerce, City of	Miscellaneous	38,760,505	49,691,539	(10,931,030)	128.2	124.5	116.5	105.2
Community College League of California	Miscellaneous	1,368,430	786,364	582,066	57.4	51.1	—	—
Community Development Commission of Mendocino County	Miscellaneous	1,146,295	1,029,116	117,179	89.7	83.0	69.6	80.5
Community Development Commission of the City of National City	Miscellaneous	4,232,934	5,803,200	(1,570,266)	137.1	134.3	131.0	117.7
Compton Creek Mosquito Abatement District	Miscellaneous	304,889	485,843	(180,954)	159.3	153.4	144.2	129.9
Compton Unified School District	Safety Plan	5,287,350	6,507,518	(1,220,168)	123.0	122.5	118.8	115.1
Compton, City of	Miscellaneous	68,039,235	93,714,487	(25,675,250)	137.7	136.5	129.6	117.6
	Safety Fire Plan	48,836,596	53,140,213	(4,303,617)	108.8	107.4	102.9	102.8
	Safety Police Plan	91,265,518	92,541,711	(1,276,193)	101.4	98.1	96.2	94.0
Concord, City of	Miscellaneous	45,757,756	61,277,504	(15,519,750)	133.9	142.1	47.2	104.2
	Safety Plan	47,778,222	53,755,390	(5,977,168)	112.5	144.6	61.1	141.9
Conejo Recreation and Park District	Miscellaneous	16,017,880	24,158,253	(8,140,373)	150.8	150.8	151.7	147.0
Consolidated Mosquito Abatement District	Miscellaneous	1,220,358	1,181,177	39,181	96.7	—	—	—
Contra Costa County Law Library	Miscellaneous	1,287,265	1,537,027	(249,762)	119.4	114.6	101.3	92.9
Contra Costa County Schools Insurance Group	Miscellaneous	706,103	848,314	(142,211)	120.1	126.8	123.6	115.8
Contra Costa Transportation Authority	Miscellaneous	1,295,366	1,596,601	(301,235)	123.2	129.2	131.1	123.9
Cooperative Personnel Services	Miscellaneous	8,237,662	10,296,520	(2,058,858)	124.9	128.6	139.3	135.3
Corcoran, City of	Miscellaneous	4,434,703	6,241,962	(1,807,259)	140.7	145.7	141.1	141.4
	Safety Plan	3,589,834	3,477,369	112,465	96.8	95.2	90.5	82.7
Cordelia Fire Protection District of Solano County	Miscellaneous	24,379	29,286	(4,907)	120.1	95.8	82.9	67.2
	Safety Plan	739,883	388,701	351,182	52.5	53.0	48.2	42.5
Corning Water District	Miscellaneous	518,494	656,971	(138,477)	126.7	126.2	130.3	111.9
Corning, City of	Miscellaneous	2,968,585	3,667,855	(699,270)	123.5	121.1	105.1	135.7
	Safety Plan	2,924,816	2,532,962	391,854	86.6	78.1	72.5	64.2
Corona, City of	Miscellaneous	62,164,798	83,880,228	(21,715,430)	134.9	138.6	134.5	120.7
	Safety Fire Plan	50,005,672	49,490,376	515,296	98.9	106.6	98.1	95.2
	Safety Police Plan	48,272,104	50,241,294	(1,969,190)	104.0	122.1	116.6	112.8
Coronado, City of	Miscellaneous	19,916,423	26,010,821	(6,094,398)	130.6	132.0	124.2	112.8
	Safety Plan	32,245,092	39,032,540	(6,787,448)	121.0	122.8	120.4	116.4
Corte Madera, Town of	Miscellaneous	7,953,783	10,642,024	(2,688,241)	133.8	134.8	134.9	174.8
	Safety Plan	7,497,809	8,771,765	(1,273,956)	116.9	118.1	109.3	113.2
Costa Mesa, City of	Miscellaneous	74,370,044	98,699,657	(24,329,610)	132.7	130.3	121.4	110.5
	Safety Fire Plan	64,673,141	66,872,256	(2,199,115)	103.4	99.0	99.8	157.6
	Safety Police Plan	82,773,366	77,265,937	5,507,429	93.3	92.3	—	—

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4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Colati, City of	Miscellaneous	\$ 2,925,234	\$ 3,610,134	\$ (684,900)	123.4	124.6	127.3	136.8
	Safety Plan	3,212,440	3,586,385	(373,945)	111.6	113.0	109.9	117.1
Cottonwood Fire Protection District	Safety Plan	294,162	749,426	(455,264)	254.7	261.4	246.3	215.9
Cottonwood Water District	Miscellaneous	46,194	52,307	(6,113)	113.2	114.9	119.2	116.0
Covina, City of	Miscellaneous	30,928,477	42,563,142	(11,634,670)	137.6	135.4	129.7	116.0
	Safety Fire Plan	16,607,955	27,716,982	(11,109,030)	166.8	164.0	163.7	110.2
	Safety Police Plan	30,545,770	35,919,097	(5,373,327)	117.5	115.3	122.3	120.0
Crescent City Harbor District	Miscellaneous	809,985	1,395,254	(585,269)	172.2	174.9	171.9	144.7
Crescent City, City of	Miscellaneous	6,656,567	9,006,138	(2,349,571)	135.3	137.4	132.8	122.2
	Safety Plan	3,438,715	3,315,842	122,873	96.4	92.3	85.1	84.8
Crescenta Valley Water District	Miscellaneous	5,122,406	6,076,556	(954,150)	118.6	119.5	128.7	118.0
Crestline Lake Arrowhead Water Agency	Miscellaneous	2,739,705	3,957,767	(1,218,062)	144.4	141.5	149.8	138.7
CSAC Excess Insurance Authority	Miscellaneous	1,223,266	1,754,842	(531,576)	143.4	160.8	148.7	132.0
Cucamonga County Water District	Miscellaneous	15,875,565	22,680,338	(6,804,773)	142.8	140.7	130.4	114.4
Cudahy, City of	Miscellaneous	3,672,689	5,017,077	(1,344,388)	136.6	136.3	124.9	112.7
Culver City, City of	Miscellaneous	78,893,812	106,630,955	(27,737,140)	135.1	136.3	132.3	124.1
	Safety Plan	125,327,104	144,254,682	(18,927,580)	115.1	113.1	109.8	112.5
Cupertino, City of	Miscellaneous	29,259,413	37,433,639	(8,174,226)	127.9	135.3	126.5	116.6
Cutler Public Utility District	Miscellaneous	211,176	182,444	28,732	86.3	77.2	69.7	71.0
Cutler-Orosi Joint Powers Wastewater Authority	Miscellaneous	92,915	151,513	(58,598)	163.0	127.4	130.5	98.8
Cuyama Valley Recreation District	Miscellaneous	147,296	155,956	(8,660)	105.8	108.1	101.7	91.4
Cypress, City of	Miscellaneous	23,348,165	32,978,832	(9,630,667)	141.2	142.4	134.0	121.8
	Safety Plan	24,786,300	33,098,151	(8,311,851)	133.5	127.3	120.4	122.3
Dairy Council of California	Miscellaneous	6,598,167	10,791,408	(4,193,241)	163.5	159.7	161.3	151.4
Daly City Redevelopment Agency	Miscellaneous	103,186	426,022	(322,836)	412.8	398.2	384.1	344.2
Daly City, City of	Miscellaneous	64,649,749	93,130,122	(28,480,370)	144.0	142.9	135.9	127.2
	Safety Plan	105,607,735	125,211,395	(19,603,660)	118.5	121.6	117.1	115.0
Dana Point, City of	Miscellaneous	2,760,232	3,471,464	(711,232)	125.7	129.2	139.1	135.5
Davis, City of	Miscellaneous	44,668,950	62,930,247	(18,261,300)	140.8	147.1	134.3	122.4
	Safety Fire Plan	18,688,286	20,050,500	(1,362,214)	107.2	107.3	126.1	120.1
	Safety Police Plan	21,716,173	23,984,618	(2,268,445)	110.4	126.7	127.3	114.3
Deer Springs Fire Protection District	Safety Plan	856,668	1,160,823	(304,155)	135.5	131.5	128.6	116.0
Del Mar, City of	Miscellaneous	5,075,081	6,574,342	(1,499,261)	129.5	132.2	128.3	112.5
	Safety Fire Plan	4,901,011	5,076,091	(175,080)	103.5	115.7	111.4	104.9
	Safety Lifeguard Plan	994,156	1,278,453	(284,297)	128.6	127.0	119.5	105.9
Del Norte County	Miscellaneous	32,806,423	44,604,431	(11,798,010)	135.9	132.3	125.7	116.3
	Safety Plan	8,283,761	8,644,881	(361,120)	104.3	107.5	100.6	98.3
Del Norte County Library District	Miscellaneous	343,793	515,215	(171,422)	149.8	155.0	143.3	124.3
Del Paso Manor Water District	Miscellaneous	522,232	791,147	(268,915)	151.4	162.7	158.0	140.8
Del Rey Community Services District	Miscellaneous	344,302	558,302	(214,000)	162.1	153.8	143.5	143.4
Del Rey Oaks, City of	Miscellaneous	451,258	541,167	(89,909)	119.9	119.1	114.3	331.9
	Safety Plan	1,379,329	1,288,945	90,384	93.4	91.9	83.7	75.8
Delano Mosquito Abatement District	Miscellaneous	900,589	1,432,651	(532,062)	159.0	158.2	153.8	145.6
Delta Vector Control District	Miscellaneous	3,425,191	4,770,790	(1,345,599)	139.2	127.7	120.0	108.5
Denair Community Services District	Miscellaneous	428,203	136,471	291,732	31.8	27.3	23.5	—
Desert Hot Springs, City of	Miscellaneous	768,293	794,984	(26,691)	103.4	97.3	90.7	64.5
	Safety Plan	1,345,367	1,734,630	(389,263)	128.9	124.7	119.3	139.1
Desert Water Agency	Miscellaneous	13,204,596	17,823,392	(4,618,796)	134.9	134.0	127.3	123.1
Diamond Bar, City of	Miscellaneous	2,587,205	3,255,428	(668,223)	125.8	128.1	132.8	122.2
Diamond Springs/EI Dorado Fire Protection District	Miscellaneous	144,587	180,873	(36,286)	125.1	122.3	117.1	113.0
	Safety Plan	5,292,753	5,882,069	(589,316)	111.1	108.7	125.7	127.2
Dinuba, City of	Miscellaneous	6,512,362	8,576,268	(2,063,906)	131.6	137.3	133.1	122.8
	Safety Plan	5,998,633	7,367,552	(1,368,919)	122.8	118.7	110.2	97.5
Dixon Unified School District Library District	Miscellaneous	464,211	721,049	(256,838)	155.3	134.7	143.7	142.1
Dixon, City of	Miscellaneous	5,048,423	7,045,231	(1,996,808)	139.5	139.1	135.3	121.1
	Safety Fire Plan	1,211,569	1,434,569	(223,000)	118.4	119.2	114.0	103.2
	Safety Police Plan	4,966,612	6,176,555	(1,209,943)	124.3	125.7	116.6	100.7
Donald P. and Katherine B. Loker University Student Union, Inc.	Miscellaneous	163,443	215,871	(52,428)	132.0	133.2	144.1	157.6

\* The 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

#### 4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Dos Palos, City of	Miscellaneous	\$ 2,064,069	\$ 3,015,575	\$ (951,506)	146.1	144.5	128.0	114.2
	Safety Plan	954,957	1,549,049	(594,092)	162.2	151.0	217.3	206.4
Dougherty Regional Fire Authority	Miscellaneous	247,534	207,213	40,321	83.7	82.4	78.7	60.6
	Safety Plan	18,147,659	25,781,646	(7,633,987)	142.0	139.2	130.6	106.1
Downey Cemetery District	Miscellaneous	219,388	248,762	(29,374)	113.3	109.6	39.2	34.2
Downey, City of	Miscellaneous	58,434,956	82,161,287	(23,726,330)	140.6	138.4	129.5	118.0
	Safety Plan	143,672,781	162,347,232	(18,674,450)	113.0	112.2	114.3	111.0
Duarte, City of	Miscellaneous	9,889,994	12,925,620	(3,035,626)	130.6	126.9	117.8	106.7
Dublin San Ramon Services District	Miscellaneous	15,867,243	21,909,315	(6,042,072)	138.0	138.5	130.1	117.6
Dublin, City of	Miscellaneous	5,142,366	6,583,971	(1,441,605)	128.0	128.1	137.8	126.4
Dunsmuir, City of	Miscellaneous	1,155,220	1,575,080	(419,860)	136.3	124.1	123.5	110.7
	Safety Plan	648,744	528,936	119,808	81.5	76.3	73.8	72.3
East Bay Dischargers Authority	Miscellaneous	1,445,323	2,611,834	(1,166,511)	180.7	177.9	170.9	155.1
East Bay Regional Park District	Safety Plan	9,436,492	8,585,189	851,303	90.9	—	—	—
East Contra Costa Irrigation District	Miscellaneous	4,619,457	5,758,884	(1,139,427)	124.6	124.0	121.6	106.3
East County Fire Protection District	Miscellaneous	106,510	138,965	(32,455)	130.4	134.9	129.1	262.0
	Safety Plan	947,012	1,368,513	(421,501)	144.5	155.1	133.0	203.7
East Kern Airport District	Miscellaneous	2,316,256	3,588,982	(1,272,726)	154.9	147.3	134.3	117.1
	Safety Plan	372,601	747,008	(374,407)	200.4	193.9	179.1	274.3
East Orange County Water District	Miscellaneous	457,802	621,798	(163,996)	135.8	134.7	128.9	113.9
East Palo Alto Sanitary District	Miscellaneous	602,874	900,687	(297,813)	149.4	138.3	130.8	123.6
East Quincy Services District	Miscellaneous	79,906	10,346	69,560	12.9	—	—	—
East San Gabriel Valley Human Services Consortium	Miscellaneous	4,592,860	6,026,433	(1,433,573)	131.2	141.9	137.6	126.0
East Valley Resource Conservation District	Miscellaneous	74,744	67,175	7,569	89.8	100.1	119.2	129.1
East Valley Water District	Miscellaneous	8,262,061	11,985,124	(3,723,063)	145.0	148.7	141.0	119.7
Eastern Municipal Water District	Miscellaneous	86,107,622	122,643,996	(36,536,380)	142.4	143.5	142.3	116.1
Ebbetts Pass Fire Protection District	Miscellaneous	40,255	52,423	(12,168)	130.2	133.0	127.0	118.2
	Safety Plan	1,318,667	1,715,371	(396,704)	130.0	125.9	124.0	128.6
El Cajon, City of	Miscellaneous	57,922,658	78,329,934	(20,407,280)	135.2	138.1	134.5	123.1
	Safety Plan	108,841,123	113,992,461	(5,151,338)	104.7	122.7	119.7	119.5
El Centro, City of	Miscellaneous	25,896,713	36,042,271	(10,145,560)	139.1	139.3	130.1	117.1
	Safety Plan	32,837,138	34,307,228	(1,470,090)	104.4	104.8	102.6	100.3
El Cerrito, City of	Miscellaneous	13,659,986	17,118,279	(3,458,293)	125.3	122.0	114.7	104.6
	Safety Plan	41,538,249	46,174,010	(4,635,761)	111.1	116.8	112.2	104.9
El Dorado County Fire Protection District	Miscellaneous	487,918	560,878	(72,960)	114.9	104.3	109.9	146.4
	Safety Plan	19,703,750	20,574,671	(870,921)	104.4	118.2	109.7	109.5
El Dorado County Transit Authority	Miscellaneous	1,017,223	1,093,653	(76,430)	107.5	104.4	103.7	96.2
El Dorado Hills Community Services District	Miscellaneous	1,532,436	1,723,986	(191,550)	112.5	117.9	142.8	132.1
El Dorado Hills County Water District	Miscellaneous	210,352	191,123	19,229	90.8	89.4	84.0	87.9
	Safety Plan	7,072,289	7,160,968	(88,679)	101.2	123.2	113.3	131.8
El Dorado Irrigation District	Miscellaneous	25,203,347	32,006,680	(6,803,333)	126.9	125.7	120.3	118.2
El Dorado, County of	Miscellaneous	177,400,195	221,404,425	(44,004,230)	124.8	129.6	125.1	122.3
	Safety Plan	79,480,659	89,769,682	(10,289,020)	112.9	114.5	116.9	115.8
El Monte, City of	Miscellaneous	57,252,301	71,331,686	(14,079,390)	124.5	122.1	118.4	105.1
	Safety Plan	113,995,698	123,053,771	(9,058,073)	107.9	106.2	116.6	104.6
El Segundo, City of	Miscellaneous	35,964,182	47,568,732	(11,604,550)	132.2	130.2	125.6	113.7
	Safety Plan	97,685,395	106,809,573	(9,124,178)	109.3	109.6	110.2	109.8
Elk Grove Community Services District	Miscellaneous	3,336,593	3,960,632	(624,039)	118.7	116.9	111.7	118.4
	Safety Plan	15,265,711	15,309,870	(44,159)	100.2	116.2	108.3	105.5
Elsinore Valley Municipal Water District	Miscellaneous	13,604,409	18,707,930	(5,103,521)	137.5	142.6	144.3	132.2
Emeryville, City of	Safety Plan	45,744,734	51,494,772	(5,750,038)	112.5	107.3	102.3	82.5
Encina Wastewater Authority	Miscellaneous	7,167,425	9,410,693	(2,243,268)	131.3	130.3	142.3	126.9
Encinitas, City of	Miscellaneous	11,182,768	15,001,475	(3,818,707)	134.1	140.5	136.8	176.0
	Safety Plan	27,361,351	34,735,454	(7,374,103)	126.9	126.2	123.6	115.9
Escalon, City of	Miscellaneous	2,147,377	2,527,414	(380,037)	117.7	127.5	137.6	127.2
	Safety Plan	1,852,215	2,104,792	(252,577)	113.6	137.7	131.1	123.9
Escondido, City of	Miscellaneous	83,272,872	117,149,997	(33,877,120)	140.6	143.3	140.9	122.6
	Safety Plan	106,823,944	120,585,742	(13,761,800)	112.8	125.0	126.8	116.7
Esparto Community Services District	Miscellaneous	426,296	509,134	(82,838)	119.4	115.6	100.4	86.4

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#### 4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Estero Municipal Improvement District	Miscellaneous	\$ 22,071,897	\$ 30,648,929	\$ (8,577,032)	138.8	138.9	131.3	119.8
	Safety Plan	34,042,460	41,196,582	(7,154,122)	121.0	129.5	127.7	144.8
Etna, City of	Miscellaneous	416,665	640,482	(223,817)	153.7	139.0	148.6	116.7
	Safety Plan	148,729	167,540	(18,811)	112.6	110.9	105.4	141.6
Eureka, City of	Miscellaneous	25,979,293	36,773,281	(10,793,990)	141.5	140.1	131.6	120.1
	Safety Fire Plan	11,853,575	13,135,406	(1,281,831)	110.8	121.6	125.7	123.4
	Safety Police Plan	18,794,982	21,075,583	(2,280,601)	112.1	121.1	112.2	111.5
Exeter, City of	Safety Plan	1,246,550	1,208,622	37,928	96.9	91.1	80.4	—
Fair Oaks Recreation & Park District	Miscellaneous	576,919	1,520,132	(943,213)	263.4	285.4	345.5	290.3
Fair Oaks Water District	Miscellaneous	2,857,166	4,258,839	(1,401,673)	149.0	150.3	146.1	136.3
Fairfax, Town of	Miscellaneous	2,415,867	3,496,254	(1,080,387)	144.7	147.3	138.3	119.6
	Safety Plan	6,040,196	6,285,363	(245,167)	104.0	101.2	100.0	91.4
Fairfield, City of	Miscellaneous	70,722,245	93,794,935	(23,072,690)	132.6	136.4	133.7	116.4
	Safety Plan	72,496,667	79,599,205	(7,102,538)	109.8	128.8	126.3	120.1
Fairfield-Suisun Sewer District	Miscellaneous	1,373,960	1,752,312	(378,352)	127.5	138.9	129.8	140.2
Fall River Mills Community Services District	Miscellaneous	286,504	264,345	22,159	92.2	88.3	84.4	80.8
Fallbrook Public Utility District	Miscellaneous	10,630,936	11,520,490	(889,554)	108.3	109.5	102.7	115.0
Farmersville, City of	Miscellaneous	641,215	423,709	217,506	66.0	63.7	51.2	—
	Safety Plan	174,388	194,926	(20,538)	111.7	97.8	59.3	—
Feather River Air Quality Management District	Miscellaneous	296,459	310,655	(14,196)	104.7	117.1	110.3	101.7
Feather River Recreation and Park District	Miscellaneous	1,891,767	2,734,813	(843,046)	144.5	139.0	132.4	117.0
Feather Water District	Miscellaneous	215,308	481,774	(266,466)	223.7	223.4	216.1	195.9
Felton Fire Protection District	Safety Plan	93,779	87,236	6,543	93.0	88.2	74.9	131.5
Fern Valley Water District	Miscellaneous	485,261	919,797	(434,536)	189.5	201.2	202.7	192.9
Fillmore, City of	Miscellaneous	5,173,157	6,504,024	(1,330,867)	125.7	136.7	126.8	114.2
	Safety Plan	1,961,668	2,025,219	(63,551)	103.2	121.0	117.1	96.0
Firebaugh, City of	Miscellaneous	1,486,592	2,058,733	(572,141)	138.4	130.5	129.0	120.1
	Safety Plan	1,430,207	1,844,622	(414,415)	128.9	130.7	124.7	108.4
Florin County Water District	Miscellaneous	576,731	742,518	(165,787)	128.7	126.9	123.6	115.7
Folsom, City of	Miscellaneous	25,759,868	30,193,393	(4,433,525)	117.2	119.9	115.9	107.1
	Safety Plan	31,093,013	26,457,194	4,635,819	85.0	88.8	103.5	107.9
Fontana, City of	Miscellaneous	34,932,305	50,805,415	(15,873,110)	145.4	146.5	147.8	135.0
	Safety Plan	42,284,705	50,972,733	(8,688,028)	120.5	120.9	108.1	103.9
Foothill Municipal Water District	Miscellaneous	2,235,061	2,884,487	(649,426)	129.0	142.5	139.6	125.3
Forestville County Water District	Miscellaneous	387,675	508,487	(120,812)	131.1	129.6	124.5	112.9
Forestville Fire Protection District	Safety Plan	497,897	724,278	(226,381)	145.4	153.3	145.6	132.0
Fort Bragg Fire Protection Authority	Miscellaneous	45,750	51,406	(5,656)	112.3	116.2	115.3	127.0
Fort Bragg, City of	Miscellaneous	5,109,083	7,300,526	(2,191,443)	142.8	137.0	134.9	121.6
	Safety Fire Plan	262,010	(121,619)	383,629	(46.4)	(52.4)	(66.7)	(44.7)
	Safety Police Plan	3,783,620	4,133,466	(349,846)	109.2	107.5	99.3	87.2
Fort Ord Reuse Authority	Miscellaneous	416,629	386,512	30,117	92.7	79.7	69.9	—
Fortuna, City of	Miscellaneous	3,853,147	6,031,325	(2,178,178)	156.5	149.3	139.9	134.1
	Safety Plan	3,363,224	4,888,255	(1,525,031)	145.3	144.1	133.5	120.6
Forty-Niner Fire Protection District	Miscellaneous	6,615	11,307	(4,692)	170.9	451.1	403.8	355.2
	Safety Plan	352,316	319,508	32,808	90.6	94.2	112.6	125.4
Fountain Valley, City of	Miscellaneous	29,594,793	40,459,965	(10,865,170)	136.7	143.4	137.9	121.9
	Safety Plan	65,455,383	72,599,705	(7,144,322)	110.9	117.2	112.4	110.0
Fowler, City of	Miscellaneous	1,235,362	1,579,050	(343,688)	127.8	127.9	122.2	116.8
	Safety Plan	971,318	1,567,743	(596,425)	161.4	149.7	139.6	135.5
Fremont, City of	Miscellaneous	124,496,803	152,340,891	(27,844,090)	122.3	126.0	122.9	111.8
	Safety Plan	219,109,254	230,558,593	(11,449,340)	105.2	103.9	109.1	105.9
Fresno City Housing Authority	Miscellaneous	13,372,686	19,927,842	(6,555,156)	149.0	144.2	136.4	125.0
Fresno County Housing Authority	Miscellaneous	8,451,409	13,217,717	(4,766,308)	156.4	154.9	147.6	131.3
Fresno County Law Library	Miscellaneous	630,484	864,536	(234,052)	137.1	127.6	120.8	109.4
Fresno Westside Mosquito Abatement District	Miscellaneous	1,809,887	2,657,471	(847,584)	146.8	140.3	130.7	112.2
Fruitridge Fire Protection District	Miscellaneous	67,722	178,694	(110,972)	263.8	248.0	226.1	202.2
	Safety Plan	2,254,319	4,275,550	(2,021,231)	189.6	183.7	172.9	164.1
Fullerton, California State University, Associated Students	Miscellaneous	6,487,814	7,761,679	(1,273,865)	119.6	121.8	126.0	122.0

\* The 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

#### 4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Fullerton, City of	Miscellaneous	\$ 107,346,861	\$ 149,307,311	\$ (41,960,450)	139.0	139.8	137.2	123.2
	Safety Fire Plan	64,790,468	80,573,497	(15,783,030)	124.3	121.7	117.0	111.9
	Safety Police Plan	90,350,194	114,324,081	(23,973,890)	126.5	124.5	119.1	116.6
Fulton El-Camino Recreation and Park District	Miscellaneous	2,042,378	3,090,217	(1,047,839)	151.3	151.7	153.8	136.2
Galt Fire Protection District	Miscellaneous	25,021	26,008	(987)	103.9	127.2	166.5	294.6
	Safety Plan	3,091,802	3,469,331	(377,529)	112.2	132.5	134.4	149.4
Galt, City of	Miscellaneous	5,710,249	7,853,536	(2,143,287)	137.5	136.2	135.3	140.3
	Safety Plan	4,868,105	5,260,732	(392,627)	108.0	104.5	111.3	110.4
Garden Grove, City of	Miscellaneous	85,831,387	114,641,976	(28,810,590)	133.5	134.1	124.9	114.5
	Safety Plan	183,548,689	190,379,558	(6,830,869)	103.7	118.2	109.9	106.6
Garden Valley Fire Protection District	Safety Plan	55,377	73,872	(18,495)	133.4	134.8	146.8	—
Gardena, City of	Miscellaneous	59,263,851	82,307,428	(23,043,580)	138.8	138.2	134.1	119.6
	Safety Plan	104,676,902	119,839,823	(15,162,920)	114.4	113.7	113.5	112.7
Georgetown Divide Public Utility District	Miscellaneous	4,925,459	5,987,602	(1,062,143)	121.5	115.3	111.5	111.5
Georgetown Fire Protection District	Miscellaneous	88,642	81,268	7,374	91.6	103.9	105.5	103.9
	Safety Plan	1,937,142	2,403,357	(466,215)	124.0	125.6	137.2	118.5
Gilroy, City of	Miscellaneous	24,454,569	31,733,918	(7,279,349)	129.7	127.6	122.2	113.6
	Safety Plan	37,833,378	41,921,842	(4,088,464)	110.8	110.8	107.7	106.1
Gilsizer County Drainage District	Miscellaneous	265,447	555,876	(290,429)	209.4	200.0	190.4	108.7
Glen Ellen Fire Protection District	Miscellaneous	19,661	22,499	(2,838)	114.4	124.2	164.4	294.5
	Safety Plan	380,036	478,526	(98,490)	125.9	121.7	104.3	105.0
Glendale College, Associated Students of	Miscellaneous	1,334,516	1,753,854	(419,338)	131.4	129.1	116.4	100.8
	Safety Plan	585,340	465,150	120,190	79.4	80.6	—	—
Glendale Community College District	Miscellaneous	361,711,213	484,116,858	(122,405,600)	133.8	131.4	123.7	110.9
	Safety Plan	278,173,387	310,838,111	(32,664,720)	111.7	121.3	115.3	116.0
Glendora, City of	Miscellaneous	29,109,861	41,339,529	(12,229,670)	142.0	139.0	131.4	121.2
	Safety Plan	30,147,073	36,106,794	(5,959,721)	119.7	123.4	120.3	119.0
Glenn County Mosquito and Vector Control District	Miscellaneous	387,381	777,918	(390,537)	200.8	214.0	196.7	183.0
Glenn, County of	Miscellaneous	42,923,130	55,123,201	(12,200,070)	128.4	131.1	131.3	120.3
	Safety Plan	8,428,744	9,915,544	(1,486,800)	117.6	113.8	109.7	96.1
Gold Ridge Fire Protection District	Safety Plan	541,829	406,916	134,913	75.1	112.7	106.3	94.9
Golden Gate Bridge Highway and Transportation District	Miscellaneous	140,776,952	178,005,307	(37,228,360)	126.4	123.4	122.7	110.8
Golden Sierra Job Training Agency	Miscellaneous	4,698,902	5,851,304	(1,152,402)	124.5	131.3	126.8	119.1
Goleta Sanitary District	Miscellaneous	3,082,803	4,451,617	(1,368,814)	144.4	157.6	162.1	148.1
Goleta Water District	Miscellaneous	15,511,126	20,090,335	(4,579,209)	129.5	129.9	122.5	114.4
Goleta West Sanitary District	Miscellaneous	1,413,969	2,300,073	(886,104)	162.6	188.1	139.0	126.5
Gonzales, City of	Miscellaneous	700,137	612,446	87,691	87.4	—	—	—
	Safety Plan	1,569,857	1,985,990	(416,133)	126.5	126.4	124.7	135.0
Grand Terrace, City of	Miscellaneous	2,256,393	3,408,150	(1,151,757)	151.0	144.4	147.4	149.0
Grass Valley, City of	Miscellaneous	8,683,136	11,790,507	(3,107,371)	135.7	133.4	125.8	116.4
	Safety Fire Plan	183,764	179,749	4,015	97.8	—	—	—
	Safety Police Plan	6,059,874	7,640,347	(1,580,473)	126.0	—	—	—
Great Basin Unified Air Pollution Control District	Miscellaneous	2,374,528	2,971,565	(597,037)	125.1	125.8	120.3	111.1
Greater Anaheim Special Education Local Plan Area	Miscellaneous	232,935	284,064	(51,129)	121.9	128.7	121.1	103.3
Greater Los Angeles County Vector Control District	Miscellaneous	5,590,440	7,465,121	(1,874,681)	133.5	136.7	124.9	111.5
Greater Vallejo Recreation District	Miscellaneous	6,068,536	8,630,777	(2,562,241)	142.2	139.2	140.3	120.7
Greenfield, City of	Miscellaneous	1,587,810	2,207,247	(619,437)	139.0	152.8	147.6	129.2
	Safety Plan	2,071,802	2,453,478	(381,676)	118.4	138.5	134.8	124.6
Gridley Biggs Cemetery District	Miscellaneous	778,999	961,990	(182,991)	123.4	136.7	130.2	117.2
Gridley, City of	Miscellaneous	5,517,621	6,573,011	(1,055,390)	119.1	118.6	119.6	105.0
	Safety Plan	4,416,530	4,589,562	(173,032)	103.9	104.8	96.9	92.3
Grossmont Healthcare District	Miscellaneous	139,375	79,915	59,460	57.3	45.7	127.2	—
Grossmont Schools Federal Credit Union	Miscellaneous	1,479,168	2,008,800	(529,632)	135.8	132.6	136.6	170.2
Groveland Community Services District	Miscellaneous	2,196,698	3,163,058	(966,360)	143.9	147.6	124.9	111.3
	Safety Plan	366,169	375,566	(9,397)	102.5	150.4	143.6	135.4

\* The 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.



#### 4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Grover Beach, City of	Miscellaneous	\$ 3,859,416	\$ 5,908,259	\$ (2,048,843)	153.0	154.3	151.5	139.6
	Safety Plan	3,944,580	5,357,996	(1,413,416)	135.8	130.7	127.9	117.0
Guadalupe, City of	Miscellaneous	1,571,662	2,262,263	(690,601)	143.9	148.1	141.3	128.8
	Safety Plan	899,775	1,398,855	(499,080)	155.4	154.1	146.8	128.6
Gualala Community Services District	Miscellaneous	53,396	53,368	28	99.9	106.6	97.9	—
Gustine, City of	Miscellaneous	1,632,829	2,347,214	(714,385)	143.7	146.1	140.3	129.9
	Safety Plan	1,706,421	1,907,545	(201,124)	111.7	115.4	128.3	114.2
Halcumb Cemetery District	Miscellaneous	141,706	188,964	(47,258)	133.3	128.2	120.2	106.0
Half Moon Bay Fire Protection District	Miscellaneous	245,757	321,916	(76,159)	130.9	134.6	100.4	75.8
	Safety Plan	14,476,140	16,573,849	(2,097,709)	114.4	123.4	120.3	111.8
Half Moon Bay, City of	Miscellaneous	5,090,511	7,327,390	(2,236,879)	143.9	163.9	166.8	140.9
	Safety Plan	5,452,660	5,879,235	(426,575)	107.8	130.7	132.3	129.1
Hamilton Branch Fire Protection District	Safety Plan	281,445	374,731	(93,286)	133.1	125.4	116.7	102.8
Hanford, City of	Miscellaneous	24,778,234	32,541,243	(7,763,009)	131.3	127.7	126.1	112.0
	Safety Fire Plan	10,672,981	11,602,369	(929,388)	108.7	106.4	121.8	116.2
	Safety Police Plan	13,688,074	13,422,266	265,808	98.0	129.7	122.1	111.2
Happy Camp Sanitary District	Miscellaneous	70,795	85,316	(14,521)	120.5	128.0	116.6	102.5
Happy Homestead Cemetery District	Miscellaneous	285,820	383,499	(97,679)	134.1	133.9	151.3	136.0
Happy Valley Fire Protection District	Safety Fire Plan	12,230	10,987	1,243	89.8	—	—	—
Hawaiian Gardens, City of	Miscellaneous	4,479,607	6,334,629	(1,855,022)	141.4	155.3	142.0	120.7
	Safety Plan	621,508	847,865	(226,357)	136.4	130.1	122.0	129.6
Hawthorne, City of	Miscellaneous	50,248,284	68,189,805	(17,941,520)	135.7	140.2	131.3	118.7
	Safety Plan	89,716,132	107,737,497	(18,021,360)	120.0	118.9	115.0	114.6
Hayward Area Recreation and Park District	Miscellaneous	22,457,775	30,623,259	(8,165,484)	136.3	132.5	127.7	112.5
Hayward, California State University, Auxiliary Foundation, Inc.	Miscellaneous	8,082,198	11,856,668	(3,774,470)	146.7	152.3	146.9	135.0
Hayward, City of	Miscellaneous	125,919,742	171,123,837	(45,204,100)	135.9	127.9	122.1	110.6
	Safety Fire Plan	106,035,414	108,413,322	(2,377,908)	102.2	101.1	103.7	101.1
	Safety Police Plan	113,762,396	117,232,005	(3,469,609)	103.0	112.4	106.9	102.5
Healdsburg, City of	Miscellaneous	16,002,131	19,332,307	(3,330,176)	120.8	121.6	115.1	102.8
	Safety Plan	9,749,688	11,594,982	(1,845,294)	118.9	119.4	110.1	103.9
Heartland Communications Facility Authority	Miscellaneous	1,005,731	1,448,803	(443,072)	144.0	142.8	140.6	130.8
Heber Public Utility District	Miscellaneous	380,845	615,228	(234,383)	161.5	154.5	151.7	123.3
Helix Water District	Miscellaneous	41,343,728	56,090,651	(14,746,920)	135.6	133.1	129.4	115.6
Hemet, City of	Miscellaneous	28,965,756	38,650,146	(9,684,390)	133.4	132.0	124.6	113.0
	Safety Plan	39,130,213	45,748,115	(6,617,902)	116.9	115.1	110.8	112.3
Herald Fire Protection District	Safety Plan	69,068	71,200	(2,132)	103.0	101.6	150.3	1,723.8
Hercules, City of	Miscellaneous	2,834,986	3,851,915	(1,016,929)	135.8	134.9	128.7	109.0
	Safety Plan	3,622,172	3,134,119	488,053	86.5	84.9	88.4	66.3
Heritage Ranch Community Services District	Miscellaneous	499,590	563,602	(64,012)	112.8	115.0	105.7	98.3
Hermosa Beach, City of	Miscellaneous	16,886,003	23,322,200	(6,436,197)	138.1	137.9	136.2	122.5
	Safety Fire Plan	12,824,365	13,318,065	(493,700)	103.8	102.7	100.9	105.0
	Safety Police Plan	29,079,122	27,886,110	1,193,012	95.9	96.2	99.8	97.3
Hesperia County Water District	Miscellaneous	4,211,553	6,800,612	(2,589,059)	161.4	162.6	163.0	158.3
Hesperia Fire Protection District	Miscellaneous	336,460	430,662	(94,202)	128.0	132.1	130.6	119.8
	Safety Plan	12,461,647	15,423,277	(2,961,630)	123.7	131.5	131.2	135.1
Hesperia, City of	Miscellaneous	4,831,275	6,495,702	(1,664,427)	134.4	142.9	152.6	143.4
Hidden Hills, City of	Miscellaneous	338,955	382,587	(43,632)	112.8	113.7	105.8	107.4
Hidden Valley Lake Community Services District	Miscellaneous	413,627	474,401	(60,774)	114.6	119.7	125.6	115.7
Hi-Desert Water District	Miscellaneous	3,745,570	4,774,267	(1,028,697)	127.4	128.2	129.7	118.8
Higgins Area Fire Protection District	Miscellaneous	48,629	53,964	(5,335)	110.9	110.1	109.6	98.0
	Safety Plan	376,962	491,399	(114,437)	130.3	136.0	152.3	149.2
Highland, City of	Miscellaneous	2,230,240	2,566,416	(336,176)	115.0	131.1	122.6	112.9
Hillsborough, Town of	Miscellaneous	10,635,568	12,796,443	(2,160,875)	120.3	121.1	115.0	109.1
	Safety Plan	32,586,533	40,735,553	(8,149,020)	125.0	119.8	114.5	109.7
Hilton Creek Community Services District	Miscellaneous	178,039	306,092	(128,053)	171.9	167.1	150.7	126.4
Hollister, City of	Miscellaneous	12,532,377	16,337,906	(3,805,529)	130.3	132.0	134.2	125.5
	Safety Fire Plan	2,846,858	3,006,169	(159,311)	105.6	98.2	94.1	107.3
	Safety Police Plan	7,617,946	8,148,609	(530,663)	106.9	106.0	103.9	93.4
Hornet Foundation, Inc., California State University, Sacramento	Miscellaneous	15,580,789	20,391,928	(4,811,139)	130.8	133.2	139.4	126.6

\* The 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

#### 4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Housing Authority of the City of Alameda	Miscellaneous	\$ 1,620,625	\$ 2,715,857	\$ (1,095,232)	167.5	143.4	145.8	135.0
Housing Authority of the City of Calexico	Miscellaneous	1,127,055	767,511	359,544	68.1	61.2	58.6	887.9
Housing Authority of the City of Los Angeles	Miscellaneous	128,634,473	183,305,223	(54,670,750)	142.5	137.1	137.9	126.3
	Safety Plan	14,401,418	16,357,912	(1,956,494)	113.5	107.2	104.1	94.2
Housing Authority of the County of Butte	Miscellaneous	3,653,499	4,577,802	(924,303)	125.3	126.7	123.1	110.5
Housing Authority of the County of Santa Cruz	Miscellaneous	5,425,072	5,668,734	(243,662)	104.4	104.8	93.5	284.9
Hub Cities Consortium	Miscellaneous	1,112,238	1,233,492	(121,254)	110.9	114.4	147.3	147.4
Hughson, City of	Miscellaneous	1,398,207	1,955,720	(557,513)	139.8	135.1	128.6	124.7
	Safety Plan	1,337,484	1,482,799	(145,315)	110.8	123.2	144.3	139.1
Human Rights/Fair Housing Commission of the City & County of Sacramento	Miscellaneous	718,101	898,334	(180,233)	125.1	125.6	141.0	131.7
Humboldt Bay Harbor Recreation and Conservation District	Miscellaneous	864,401	1,263,415	(399,014)	146.1	143.7	134.0	121.6
Humboldt Bay Municipal Water District	Miscellaneous	3,396,319	4,213,085	(816,766)	124.0	124.9	120.7	112.2
Humboldt Community Services District	Miscellaneous	3,500,766	4,686,262	(1,185,496)	133.8	132.8	129.3	121.6
Humboldt County Association of Governments	Miscellaneous	241,484	418,789	(177,305)	173.4	160.6	135.3	125.8
Humboldt No. 1 Fire Protection District of Humboldt County	Miscellaneous	233,485	318,466	(84,981)	136.4	136.2	142.2	125.7
	Safety Plan	8,133,048	9,227,985	(1,094,937)	113.4	110.4	103.9	104.6
Humboldt State College University Center	Miscellaneous	5,140,940	6,854,169	(1,713,229)	133.3	130.8	129.8	132.6
Humboldt Transit Authority	Miscellaneous	1,522,936	2,269,392	(746,456)	149.0	151.3	150.8	129.4
Humboldt, County of	Miscellaneous	163,189,354	207,632,863	(44,443,510)	127.2	131.3	124.3	113.3
	Safety Plan	62,984,925	72,237,517	(9,252,592)	114.6	119.4	123.8	118.7
Huntington Beach, City of	Miscellaneous	163,687,943	230,235,840	(66,547,900)	140.6	142.7	141.1	127.7
	Safety Plan	244,917,588	290,651,808	(45,734,220)	118.6	118.5	112.9	106.3
Huntington Park, City of	Miscellaneous	25,327,043	35,191,532	(9,864,489)	138.9	133.5	125.0	112.0
	Safety Plan	49,500,984	39,705,611	9,795,373	80.2	82.3	76.0	74.3
Idyllwild Fire Protection District	Miscellaneous	3,156	35,258	(32,102)	1,117.1	1,241.3	1,216.4	1,135.5
	Safety Plan	3,357,561	4,157,525	(799,964)	123.8	123.2	112.9	98.9
Imperial Beach, City of	Miscellaneous	7,088,000	10,493,044	(3,405,044)	148.0	147.0	143.8	134.6
	Safety Plan	7,426,149	8,683,134	(1,256,985)	116.9	119.3	115.0	112.9
Imperial, City of	Miscellaneous	2,347,978	1,985,797	362,181	84.5	80.5	73.3	81.5
	Safety Plan	1,094,072	1,180,676	(86,604)	107.9	101.2	89.2	93.9
Independent Cities Association, Inc.	Miscellaneous	59,727	56,601	3,126	94.7	62.2	48.3	—
Indian Wells Valley Water District	Miscellaneous	3,293,905	4,896,433	(1,602,528)	148.6	148.9	141.6	128.2
Indian Wells, City of	Miscellaneous	3,644,279	5,319,977	(1,675,698)	145.9	148.9	144.9	133.6
Indio, City of	Miscellaneous	14,415,783	22,787,411	(8,371,628)	158.0	145.6	138.5	121.8
	Safety Plan	35,813,291	47,212,376	(11,399,090)	131.8	126.0	118.3	109.9
Industry, City of	Miscellaneous	8,132,190	9,712,934	(1,580,744)	119.4	122.0	116.0	121.3
Inglewood, City of	Miscellaneous	137,158,605	193,178,829	(56,020,220)	140.8	137.9	124.2	112.9
	Safety Plan	217,390,171	242,987,822	(25,597,650)	111.7	114.6	108.0	104.6
Inland Counties Regional Center, Inc.	Miscellaneous	34,273,859	27,207,413	7,066,446	79.3	73.1	61.2	—
Inland Empire Utilities Agency	Miscellaneous	30,836,270	40,004,364	(9,168,094)	129.7	129.9	124.2	121.6
Inland Empire West Resource Conservation District	Miscellaneous	112,138	381,210	(269,072)	339.9	211.0	202.4	167.3
Intelcom Intelligent Telecommunications	Miscellaneous	1,962,509	3,003,753	(1,041,244)	153.0	147.1	136.0	123.1
Intergovernmental Training and Development Center	Miscellaneous	759,240	934,591	(175,351)	123.1	124.8	118.7	108.1
Inverness Public Utility District	Miscellaneous	117,855	89,605	28,250	76.0	115.8	114.7	—
	Safety Plan	50,927	49,899	1,028	97.9	172.4	160.4	—
Inyo, County of	Miscellaneous	51,849,958	68,785,539	(16,935,580)	132.6	130.9	124.0	112.2
	Safety Plan	17,629,887	21,615,723	(3,985,836)	122.6	134.8	134.8	126.9
Ione, City of	Miscellaneous	747,344	1,034,518	(287,174)	138.4	140.0	151.9	130.0
	Safety Plan	1,229,029	861,822	367,207	70.1	68.9	63.2	70.6
Irvine Ranch Water District	Miscellaneous	43,336,482	56,861,161	(13,524,680)	131.2	140.4	144.0	132.0
Irwindale, City of	Miscellaneous	11,025,003	15,915,737	(4,890,734)	144.3	138.3	128.0	111.2
	Safety Plan	12,082,818	14,951,169	(2,868,351)	123.7	127.4	121.3	110.7
Jackson, City of	Miscellaneous	3,045,689	3,795,860	(750,171)	124.6	126.3	128.6	117.8
	Safety Plan	2,656,307	2,290,061	366,246	86.2	86.7	85.7	76.1
Jamestown Sanitary District	Miscellaneous	631,200	712,759	(81,559)	112.9	125.1	119.0	124.1
Janesville Fire Protection District	Safety Plan	28,243	52,864	(24,621)	187.1	193.6	204.9	173.5

\* The 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

#### 4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
June Lake Public Utility District	Miscellaneous	\$ 525,334	\$ 743,647	\$ (218,313)	141.5	138.2	138.7	150.7
Jurupa Community Services District	Miscellaneous	2,948,537	4,256,380	(1,307,843)	144.3	147.6	138.1	129.2
Kaweah Delta Water Conservation District	Miscellaneous	1,934,037	3,352,409	(1,418,372)	173.3	177.2	155.8	142.5
Kelseyville Fire Protection District	Miscellaneous	38,828	102,136	(63,308)	263.0	249.3	228.0	196.1
	Safety Plan	1,972,477	2,802,203	(829,726)	142.0	115.3	106.2	108.3
Kensington Community Service District	Safety Plan	5,034,982	6,047,561	(1,012,579)	120.1	129.0	134.9	117.5
Kentfield Fire District	Miscellaneous	137,955	112,962	24,993	81.8	68.6	63.6	74.2
	Safety Plan	8,351,609	9,745,042	(1,393,433)	116.6	117.7	109.2	103.3
Kenwood Fire Protection District	Safety Plan	304,367	267,036	37,331	87.7	83.4	75.0	65.3
Kern County Cemetery District No. 1	Miscellaneous	1,194,835	1,595,054	(400,219)	133.5	131.8	132.4	119.5
Kern County Council of Governments	Miscellaneous	1,927,700	2,821,629	(893,929)	146.3	149.6	148.1	134.0
Kern County Housing Authority	Miscellaneous	10,965,610	15,364,960	(4,399,350)	140.1	144.4	138.8	125.7
Kern County Law Library	Miscellaneous	217,546	567,600	(350,054)	260.9	211.0	167.7	155.5
Kern County Local Agency Formation Commission	Miscellaneous	614,101	952,018	(337,917)	155.0	128.9	121.9	111.1
Kettleman City Community Services District	Miscellaneous	157,301	210,490	(53,189)	133.8	133.0	131.4	111.0
King City, City of	Miscellaneous	3,992,890	5,221,241	(1,228,351)	130.7	130.1	130.0	115.4
	Safety Plan	1,730,322	2,443,881	(713,559)	141.2	133.2	123.0	110.2
Kings County Waste Management Authority	Miscellaneous	668,913	794,319	(125,406)	118.7	121.2	115.9	108.8
Kings Mosquito Abatement District	Miscellaneous	1,779,478	2,878,619	(1,099,141)	161.7	168.1	161.3	146.4
Kings, County of	Miscellaneous	108,314,349	142,896,707	(34,582,360)	131.9	140.7	133.5	120.4
	Safety Plan	60,078,514	78,318,836	(18,240,320)	130.3	131.5	121.0	117.2
Kingsburg, City of	Miscellaneous	2,604,121	3,687,408	(1,083,287)	141.6	136.2	123.9	110.2
	Safety Plan	1,985,638	2,456,033	(470,395)	123.6	141.2	136.2	123.4
Kinneloa Irrigation District	Miscellaneous	355,223	493,286	(138,063)	138.8	136.2	144.0	128.2
Kirkwood Meadows Public Utilities District	Miscellaneous	197,908	239,125	(41,217)	120.8	108.4	112.6	110.0
La Branza Water District	Miscellaneous	26,033	36,299	(10,266)	139.4	135.3	126.2	118.1
La Canada Flintridge, City of	Miscellaneous	2,279,540	2,804,552	(525,012)	123.0	128.4	136.7	124.1
La Habra Heights, City of	Miscellaneous	1,094,742	1,307,024	(212,282)	119.3	108.1	105.1	95.5
	Safety Plan	197,182	314,187	(117,005)	159.3	183.4	211.4	159.7
La Habra, City of	Miscellaneous	32,363,748	41,503,909	(9,140,161)	128.2	126.1	123.4	120.7
	Safety Plan	62,448,308	71,953,554	(9,505,246)	115.2	123.8	119.1	115.1
La Mesa, City of	Miscellaneous	33,295,738	42,331,392	(9,035,654)	127.1	128.6	124.8	109.7
	Safety Fire Plan	30,820,990	35,454,715	(4,633,725)	115.0	120.8	122.4	115.0
	Safety Police Plan	33,152,984	35,584,242	(2,431,258)	107.3	114.7	119.6	116.8
La Mirada, City of	Miscellaneous	15,066,986	21,779,216	(6,712,230)	144.5	144.1	145.6	120.3
La Palma, City of	Miscellaneous	6,856,993	9,950,250	(3,093,257)	145.1	140.7	137.2	132.2
	Safety Plan	13,061,886	15,063,038	(2,001,152)	115.3	110.9	108.7	102.8
La Puente Valley County Water District	Miscellaneous	272,040	147,008	125,032	54.0	—	—	—
La Puente, City of	Miscellaneous	7,671,443	9,872,393	(2,200,950)	128.6	120.8	112.7	106.9
La Quinta, City of	Miscellaneous	5,704,327	8,340,014	(2,635,687)	146.2	144.4	135.7	122.0
La Verne, City of	Miscellaneous	14,906,897	19,367,215	(4,460,318)	129.9	124.3	118.5	112.2
	Safety Plan	34,940,591	41,818,032	(6,877,441)	119.6	138.1	134.3	120.8
Laguna Beach County Water District	Miscellaneous	5,691,678	8,443,651	(2,751,973)	148.3	148.3	144.1	134.2
Laguna Beach, City of	Miscellaneous	24,703,939	33,896,873	(9,192,934)	137.2	146.9	141.9	132.5
	Safety Plan	37,919,332	46,731,121	(8,811,789)	123.2	119.7	114.4	114.9
Laguna Hills, City of	Miscellaneous	1,605,394	1,958,349	(352,955)	121.9	121.6	115.2	114.2
Laguna Niguel, City of	Miscellaneous	4,416,776	6,265,331	(1,848,555)	141.8	150.7	139.2	132.1
Lake County Vector Control District	Miscellaneous	2,284,063	3,223,041	(938,978)	141.1	139.6	135.1	121.6
Lake Don Pedro Community Services District	Miscellaneous	243,096	369,317	(126,221)	151.9	156.6	136.3	135.7
Lake Elsinore, City of	Miscellaneous	8,526,504	10,340,288	(1,813,784)	121.2	122.4	119.8	108.9
	Safety Plan	91,845	114,147	(22,302)	124.2	165.8	149.2	143.5
Lake Forest, City of	Miscellaneous	1,861,810	2,286,117	(424,307)	122.7	126.0	128.5	124.3
Lake Valley Fire Protection District	Miscellaneous	57,890	103,000	(45,110)	177.9	250.4	315.7	294.4
	Safety Plan	8,723,876	9,298,384	(574,508)	106.5	113.7	110.1	111.5
Lake, County of	Miscellaneous	66,244,189	84,129,817	(17,885,630)	127.0	131.4	128.0	116.6
	Safety Plan	29,100,051	35,647,816	(6,547,765)	122.5	124.8	121.3	114.9
Lakeport, City of	Miscellaneous	5,412,752	7,341,566	(1,928,814)	135.6	140.3	136.1	130.0
	Safety Plan	3,342,603	3,556,735	(214,132)	106.4	109.4	104.3	107.9
Lakeshore Fire Protection District	Miscellaneous	78,804	92,904	(14,100)	117.8	115.4	112.4	102.7
	Safety Plan	1,719,682	2,349,712	(630,030)	136.6	136.7	120.0	131.6

\* The 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

#### 4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Lakeside Fire Protection District	Miscellaneous	\$ 193,468	\$ 346,547	\$ (153,079)	179.1	156.5	113.2	97.7
	Safety Plan	30,275,062	34,574,581	(4,299,519)	114.2	109.3	126.8	122.6
Lakeside Water District	Miscellaneous	1,247,750	1,767,885	(520,135)	141.6	141.8	134.9	172.6
Lakewood, City of	Miscellaneous	38,986,478	53,382,218	(14,395,740)	136.9	136.7	134.2	127.8
Lamont Public Utility District	Miscellaneous	110,176	159,644	(49,468)	144.9	103.8	103.6	115.5
Lancaster, City of	Miscellaneous	22,042,836	30,708,391	(8,665,555)	139.3	144.6	141.8	130.5
Larkspur, City of	Miscellaneous	6,364,905	8,419,077	(2,054,172)	132.2	129.7	128.6	115.7
	Safety Plan	11,765,403	12,623,830	(858,427)	107.3	104.8	113.0	110.8
Las Gallinas Valley Sanitary District of Marin County	Miscellaneous	3,318,154	4,087,023	(768,869)	123.1	120.6	117.3	111.8
Las Virgenes Municipal Water District	Miscellaneous	23,187,678	31,553,324	(8,365,646)	136.0	139.4	137.7	123.4
Lassen County Waterworks District #1	Miscellaneous	69,803	84,339	(14,536)	120.8	134.2	123.7	139.4
Lassen, County of	Miscellaneous	33,277,628	47,858,635	(14,581,010)	143.8	142.2	138.7	121.8
	Safety Plan	10,854,695	11,742,636	(887,941)	108.1	106.6	103.6	120.6
Lathrop, City of	Miscellaneous	2,202,090	2,618,072	(415,982)	118.8	126.2	120.4	127.6
Lawndale, City of	Miscellaneous	6,932,323	9,805,958	(2,873,635)	141.4	140.0	136.1	143.7
League of California Cities	Miscellaneous	7,131,507	8,751,794	(1,620,287)	122.7	118.0	112.6	—
Lemon Grove, City of	Miscellaneous	4,957,129	6,625,580	(1,668,451)	133.6	133.4	120.1	121.6
Lemoore, City of	Miscellaneous	6,959,533	9,674,791	(2,715,258)	139.0	136.4	130.5	115.4
	Safety Plan	4,397,889	5,596,331	(1,198,442)	127.2	135.2	125.1	125.1
Leucadia County Water District	Miscellaneous	3,510,645	4,937,776	(1,427,131)	140.6	134.9	136.1	127.9
Lincoln, City of	Miscellaneous	4,414,734	6,102,076	(1,687,342)	138.2	142.6	143.9	116.1
	Safety Plan	2,569,613	2,993,986	(424,373)	116.5	132.3	133.6	125.8
Linda County Water District	Miscellaneous	818,953	704,102	114,851	85.9	76.7	70.6	93.1
Linda Fire Protection District	Miscellaneous	24,342	35,641	(11,299)	146.4	79.4	78.8	64.8
	Safety Plan	1,497,500	1,251,770	245,730	83.5	79.1	94.1	115.4
Linden-Peters Rural County Fire Protection District	Miscellaneous	75,755	96,488	(20,733)	127.3	122.0	114.6	106.0
	Safety Plan	2,698,934	2,974,018	(275,084)	110.1	132.2	104.1	121.8
Lindsay Strathmore Public Cemetery District	Miscellaneous	227,191	456,954	(229,763)	201.1	191.2	106.7	101.2
Lindsay, City of	Miscellaneous	3,729,901	4,341,153	(611,252)	116.3	115.9	119.1	108.6
	Safety Plan	2,133,815	3,303,259	(1,169,444)	154.8	158.0	153.2	141.4
Little Lake Fire Protection District	Miscellaneous	20,487	18,494	1,993	90.2	81.2	96.2	—
	Safety Plan	227,410	396,605	(169,195)	174.4	177.8	151.0	149.5
Littlerock Creek Irrigation District	Miscellaneous	925,571	1,236,732	(311,161)	133.6	138.0	133.4	121.5
Live Oak Cemetery District	Miscellaneous	194,427	277,103	(82,676)	142.5	137.8	129.3	124.2
Live Oak, City of	Miscellaneous	978,331	1,071,362	(93,031)	109.5	113.9	100.5	92.2
Livermore City Housing Authority	Miscellaneous	1,630,724	2,271,163	(640,439)	139.2	140.2	138.2	125.8
Livermore, City of	Miscellaneous	55,074,313	73,220,052	(18,145,740)	132.9	132.5	128.9	116.3
	Safety Police Plan	36,678,044	37,279,723	(601,679)	101.6	113.7	114.6	113.9
Livermore/Amador Valley Transit Authority	Miscellaneous	926,573	1,085,693	(159,120)	117.1	129.6	124.3	106.1
Livingston, City of	Miscellaneous	3,576,312	4,667,826	(1,091,514)	130.5	129.5	126.2	130.2
	Safety Plan	2,176,658	3,005,225	(828,567)	138.0	132.8	130.4	109.5
Lodi, City of	Miscellaneous	57,646,629	76,585,362	(18,938,730)	132.8	131.8	128.1	118.8
	Safety Fire Plan	24,915,178	27,412,257	(2,497,079)	110.0	110.0	114.0	112.8
	Safety Police Plan	31,194,832	32,606,488	(1,411,656)	104.5	105.5	118.0	118.4
Loma Linda, City of	Miscellaneous	7,122,042	10,216,767	(3,094,725)	143.4	154.7	151.3	131.1
	Safety Plan	5,320,903	6,497,760	(1,176,857)	122.1	119.6	109.6	102.3
Lomita, City of	Miscellaneous	6,705,929	8,166,773	(1,460,844)	121.7	126.1	128.0	116.4
Lompico County Water District	Miscellaneous	124,334	106,746	17,588	85.8	—	—	—
Lompoc, City of	Miscellaneous	47,414,988	66,815,539	(19,400,550)	140.9	150.6	144.4	123.1
	Safety Plan	30,464,882	33,234,347	(2,769,465)	109.0	107.6	111.0	105.7
Long Beach City College Associated Student Body, Liberal Arts Div. - Day Classes	Miscellaneous	4,235,849	5,498,916	(1,263,067)	129.8	130.2	130.8	121.4
Long Beach State University, Associated Students	Miscellaneous	4,827,700	6,827,226	(1,999,526)	141.4	157.3	146.9	136.4
Long Beach State University, Forty-Niner Shops, Inc.	Miscellaneous	8,086,811	10,922,384	(2,835,573)	135.0	138.3	141.8	133.6
Long Beach, City of	Miscellaneous	925,227,045	1,290,468,253	(365,241,200)	139.4	138.9	131.2	119.2
	Safety Fire Plan	1,055,320,732	1,362,312,226	(306,991,500)	129.0	135.2	130.6	126.8
Loomis, Town of	Miscellaneous	644,792	1,060,774	(415,982)	164.5	178.8	163.6	143.2

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#### 4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Los Alamitos, City of	Miscellaneous	\$ 7,666,615	\$ 12,701,891	\$ (5,035,276)	165.6	171.4	166.5	153.7
	Safety Plan	10,384,111	15,189,856	(4,805,745)	146.2	141.2	135.3	144.2
Los Alamos Community Services District	Miscellaneous	64,049	26,674	37,375	41.6	20.9	—	—
Los Altos Hills, Town of	Miscellaneous	2,840,657	3,529,578	(688,921)	124.2	119.1	115.7	100.1
Los Altos, City of	Miscellaneous	20,685,236	28,121,779	(7,436,543)	135.9	135.2	125.2	115.1
	Safety Police Plan	15,644,691	17,697,408	(2,052,717)	113.1	123.0	119.5	110.4
Los Angeles City Community Redevelopment Agency	Miscellaneous	80,993,621	104,615,522	(23,621,900)	129.1	124.8	123.3	116.0
Los Angeles Community College District	Safety Plan	17,459,358	23,871,642	(6,412,284)	136.7	131.4	123.2	116.9
Los Angeles County Area 'E' Civil Defense and Disaster Board	Miscellaneous	375,160	491,170	(116,010)	130.9	129.9	122.9	113.3
Los Angeles County Community Development Commission	Miscellaneous	39,099,460	55,235,864	(16,136,400)	141.2	155.1	152.0	140.3
Los Angeles County Housing Authority	Miscellaneous	12,217,457	34,079,279	(21,861,820)	278.9	279.4	256.3	227.8
Los Angeles County Law Library	Miscellaneous	8,822,747	15,435,635	(6,612,888)	174.9	163.5	155.6	138.5
Los Angeles County Office of Education	Miscellaneous	251,354,587	322,323,524	(70,968,940)	128.2	131.8	138.6	126.7
Los Angeles County Sanitation District No. 2	Miscellaneous	485,443,547	704,138,013	(218,694,500)	145.0	144.4	133.9	118.9
Los Angeles County West Vector Control District	Miscellaneous	2,315,200	3,508,233	(1,193,033)	151.5	160.2	155.7	125.1
Los Angeles Memorial Coliseum Commission	Miscellaneous	5,445,289	9,134,016	(3,688,727)	167.7	162.5	154.1	134.5
Los Angeles Regionalized Insurance Services Authority	Miscellaneous	68,603	104,753	(36,150)	152.6	184.2	121.3	—
Los Angeles Unified School District	Safety Plan	128,086,085	118,546,906	9,539,179	92.5	131.1	126.2	119.0
Los Banos, City of	Miscellaneous	9,920,258	13,582,616	(3,662,358)	136.9	135.0	123.9	112.6
	Safety Plan	8,237,058	9,403,252	(1,166,194)	114.1	112.3	105.3	101.7
Los Gatos, Town of	Miscellaneous	27,321,378	37,157,178	(9,835,800)	136.0	137.3	131.0	120.8
	Safety Plan	25,692,203	26,977,795	(1,285,592)	105.0	121.4	118.3	115.7
Los Gatos-Saratoga Department of Community Education and Recreation	Miscellaneous	827,381	674,507	152,874	81.5	81.6	98.5	86.7
Los Osos Community Services District	Miscellaneous	34,967	27,544	7,423	78.7	—	—	—
	Safety Plan	25,266	90,988	(65,722)	360.1	—	—	—
Lower Lake Fire Protection District	Safety Plan	63,988	62,533	1,455	97.7	85.8	95.8	102.6
Lower Tule River Irrigation District	Miscellaneous	4,797,363	6,108,271	(1,310,908)	127.3	127.9	121.5	110.4
Loyalton, City of	Miscellaneous	351,787	446,791	(95,004)	127.0	133.9	123.2	149.1
Lucerne Recreation and Park District	Safety Plan	417,960	261,487	156,473	62.5	64.3	102.5	118.6
Lynwood, City of	Miscellaneous	22,660,612	30,258,845	(7,598,233)	133.5	135.7	132.5	118.2
	Safety Plan	33,667,230	32,427,300	1,239,930	96.3	96.1	88.9	85.2
Madera Cemetery District	Miscellaneous	4,405,274	5,793,138	(1,387,864)	131.5	128.0	122.4	108.9
Madera County Economic Development Commission	Miscellaneous	219,662	306,682	(87,020)	139.6	132.9	124.6	110.1
Madera County Mosquito and Vector Control District	Miscellaneous	1,547,220	2,169,233	(622,013)	140.2	136.6	123.9	113.3
Madera Housing Authority, City of	Miscellaneous	2,341,827	3,205,837	(864,010)	136.8	138.1	137.9	124.0
Madera, City of	Miscellaneous	20,030,705	27,809,795	(7,779,090)	138.8	131.9	124.6	117.0
	Safety Plan	20,276,110	22,944,843	(2,668,733)	113.1	112.9	106.9	103.5
Madera, County of	Miscellaneous	97,666,846	119,481,143	(21,814,300)	122.3	119.2	124.8	115.8
	Safety Plan	20,872,207	21,558,511	(686,304)	103.2	104.9	99.6	95.8
Main San Gabriel Basin Watermaster	Miscellaneous	659,606	642,713	16,893	97.4	97.2	91.3	93.6
Majestic Pines Community Services District	Miscellaneous	64,697	72,353	(7,656)	111.8	108.7	122.1	105.7
Malibu, City of	Miscellaneous	1,969,601	2,100,505	(130,904)	106.6	105.4	105.2	115.0
Mammoth Lakes Fire District	Miscellaneous	58,894	308,484	(249,590)	523.8	498.6	477.8	405.6
	Safety Plan	1,888,853	2,574,382	(685,529)	136.2	135.9	133.2	113.6
Mammoth Lakes, Town of	Miscellaneous	4,299,387	6,241,860	(1,942,473)	145.1	144.2	154.0	142.8
	Safety Plan	3,510,362	4,569,366	(1,059,004)	130.1	134.0	145.8	134.3
Management of Emeryville Services Authority	Miscellaneous	13,389,214	16,186,787	(2,797,573)	120.8	128.2	—	—
Manhattan Beach, City of	Miscellaneous	26,798,233	40,447,665	(13,649,430)	150.9	149.3	147.3	140.6
	Safety Fire Plan	20,748,962	26,065,703	(5,316,741)	125.6	—	—	—
	Safety Police Plan	39,384,276	46,028,156	(6,643,880)	116.8	—	—	—
Manteca, City of	Miscellaneous	27,201,866	36,570,589	(9,368,723)	134.4	132.8	125.8	113.0
	Safety Plan	28,797,154	34,987,921	(6,190,767)	121.5	133.8	131.8	122.1
March Joint Powers Authority	Miscellaneous	206,927	230,237	(23,310)	111.2	112.8	119.7	—
Marin County Housing Authority	Miscellaneous	6,350,436	9,282,366	(2,931,930)	146.1	145.4	145.6	131.4

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#### 4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Marin County Sanitary District No. 1	Miscellaneous	\$ 5,216,546	\$ 7,102,047	\$ (1,885,501)	136.1	129.0	127.7	112.1
Marin Municipal Water District	Miscellaneous	68,102,315	88,975,981	(20,873,670)	130.6	126.9	121.2	111.9
Marina, City of	Miscellaneous	4,875,927	6,365,500	(1,489,573)	130.5	134.3	133.1	130.8
	Safety Plan	11,694,837	13,427,196	(1,732,359)	114.8	112.5	107.1	107.3
Marinwood Community Services District	Miscellaneous	1,230,623	1,543,713	(313,090)	125.4	126.1	123.4	114.2
	Safety Plan	3,527,554	3,528,566	(1,012)	100.0	123.8	120.7	120.7
Mariposa Public Utility District	Miscellaneous	290,428	115,793	174,635	39.8	33.7	21.9	—
Mariposa, County of	Miscellaneous	23,533,606	31,042,228	(7,508,622)	131.9	132.1	127.1	114.0
	Safety Plan	10,857,870	13,329,863	(2,471,993)	122.7	140.3	140.7	130.0
Martinez, City of	Miscellaneous	11,271,578	13,307,197	(2,035,619)	118.0	112.6	109.1	99.3
	Safety Plan	22,707,824	25,781,701	(3,073,877)	113.5	111.1	107.2	103.0
Marysville, City of	Miscellaneous	6,987,563	9,689,881	(2,702,318)	138.6	137.9	129.7	115.5
	Safety Plan	13,671,472	15,346,556	(1,675,084)	112.2	107.9	102.9	96.7
Maxwell Public Utility District	Miscellaneous	218,457	369,396	(150,939)	169.0	169.7	163.4	145.8
Maywood, City of	Miscellaneous	6,234,718	8,616,543	(2,381,825)	138.2	133.8	122.5	109.1
	Safety Plan	12,790,334	10,594,725	2,195,609	82.8	79.4	83.1	84.7
McCloud Community Services District	Miscellaneous	823,625	1,400,832	(577,207)	170.0	167.8	160.9	140.9
	Safety Plan	20,189	9,832	10,357	48.7	60.5	64.0	64.6
McFarland Recreation and Park District	Miscellaneous	616,853	873,369	(256,516)	141.5	138.4	147.5	149.3
McKinleyville Community Services District	Miscellaneous	1,785,389	2,623,762	(838,373)	146.9	147.1	139.6	124.3
Meeks Bay Fire Protection District	Miscellaneous	16,550	14,737	1,813	89.0	88.2	80.4	—
	Safety Plan	1,037,672	1,614,910	(577,238)	155.6	175.7	171.7	168.5
Meiners Oaks County Water District	Miscellaneous	384,181	172,693	211,488	44.9	38.1	25.9	—
Mendocino City Community Services District	Miscellaneous	393,793	403,038	(9,245)	102.3	100.1	88.9	77.6
Menlo Park Fire Protection District	Miscellaneous	1,319,180	1,859,261	(540,081)	140.9	160.2	156.2	143.5
	Safety Plan	68,930,334	75,549,427	(6,619,093)	109.6	107.9	103.1	103.1
Menlo Park, City of	Miscellaneous	30,338,806	41,754,344	(11,415,540)	137.6	139.1	131.1	117.8
	Safety Plan	26,063,934	30,160,327	(4,096,393)	115.7	120.1	119.2	117.7
Merced County Housing Authority	Miscellaneous	6,855,710	9,180,984	(2,325,274)	133.9	132.7	127.6	115.9
Merced County Mosquito Abatement District	Miscellaneous	2,866,278	3,788,554	(922,276)	132.1	124.8	122.0	103.6
Merced Irrigation District	Miscellaneous	20,265,444	20,151,605	113,839	99.4	95.1	86.7	122.8
Merced, City of	Miscellaneous	36,451,373	53,722,277	(17,270,900)	147.3	149.9	149.2	136.4
	Safety Plan	48,021,923	50,657,284	(2,635,361)	105.4	113.7	106.3	104.4
Metropolitan Cooperative Library System	Miscellaneous	1,210,311	2,064,625	(854,314)	170.5	170.5	169.2	151.3
Metropolitan Transportation Commission	Miscellaneous	29,898,463	43,765,185	(13,866,720)	146.3	145.9	138.6	127.6
Metropolitan Water District of Southern California	Miscellaneous	673,029,227	951,542,719	(278,513,500)	141.3	134.2	128.2	111.4
Mid City Development Corporation	Miscellaneous	60,814	95,045	(34,231)	156.2	148.6	138.3	185.9
Midpeninsula Regional Open Space District	Miscellaneous	7,422,454	9,493,705	(2,071,251)	127.9	130.1	125.6	111.7
Mid-Placer Public Schools Transportation Agency	Miscellaneous	3,604,129	4,745,861	(1,141,732)	131.6	128.2	124.1	114.0
Midway City Sanitary District	Miscellaneous	5,986,363	8,059,226	(2,072,863)	134.6	133.9	129.2	120.8
Mill Valley, City of	Miscellaneous	16,381,814	20,368,418	(3,986,604)	124.3	124.5	118.9	108.8
	Safety Plan	22,309,117	24,694,427	(2,385,310)	110.6	120.4	124.4	115.3
Millbrae, City of	Miscellaneous	19,052,949	23,080,479	(4,027,530)	121.1	123.2	121.4	112.2
	Safety Plan	32,572,359	34,278,643	(1,706,284)	105.2	106.7	104.0	99.0
Milpitas, City of	Miscellaneous	48,646,572	64,988,302	(16,341,730)	133.5	132.3	126.8	109.2
	Safety Fire Plan	45,211,733	47,940,837	(2,729,104)	106.0	105.2	112.5	104.4
	Safety Police Plan	48,174,469	49,728,838	(1,554,369)	103.2	103.4	110.3	109.7
Minter Field Airport District	Miscellaneous	571,007	775,583	(204,576)	135.8	137.6	139.2	124.3
Mission Viejo, City of	Miscellaneous	7,674,005	9,604,622	(1,930,617)	125.1	134.6	125.9	113.8
Modesto, City of	Miscellaneous	144,030,009	202,171,889	(58,141,880)	140.3	137.3	135.1	121.9
	Safety Plan	183,373,046	212,661,619	(29,288,570)	115.9	117.6	109.1	106.0
Modoc, County of	Miscellaneous	26,105,266	34,676,277	(8,571,011)	132.8	129.2	129.1	121.3
	Safety Plan	6,053,521	6,263,356	(209,835)	103.4	106.4	113.3	105.1
Mojave Water Agency	Miscellaneous	4,121,451	3,991,335	130,116	96.8	90.3	98.2	96.6
Mokelumne Rural Fire District	Safety Plan	28,633	28,786	(153)	100.5	—	—	—
Mono, County of	Miscellaneous	26,655,361	34,849,693	(8,194,332)	130.7	127.5	126.4	124.0
	Safety Plan	15,833,502	19,026,573	(3,193,071)	120.1	116.7	112.0	113.9
Monrovia, City of	Miscellaneous	32,911,382	42,174,768	(9,263,386)	128.1	127.2	122.6	111.8
	Safety Plan	61,273,522	66,844,239	(5,570,717)	109.0	113.9	107.2	100.9

\* The 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

#### 4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Montague, City of	Miscellaneous	\$ 257,299	\$ 436,706	\$ (179,407)	169.7	162.4	146.5	120.1
Montclair, City of	Miscellaneous	21,410,451	31,541,264	(10,130,810)	147.3	143.5	135.9	120.7
	Safety Plan	45,155,197	53,941,011	(8,785,814)	119.4	118.3	114.4	111.7
Monte Sereno, City of	Miscellaneous	973,283	1,244,280	(270,997)	127.8	129.7	128.0	115.2
Monte Vista County Water District	Miscellaneous	3,733,251	5,718,894	(1,985,643)	153.1	156.0	147.5	131.9
Montebello, City of	Miscellaneous	51,213,089	68,271,959	(17,058,870)	133.3	136.4	127.7	116.7
	Safety Plan	91,679,614	102,171,274	(10,491,660)	111.4	114.5	112.5	111.7
Montecito Fire Protection District	Miscellaneous	1,088,040	1,221,025	(132,985)	112.2	112.0	106.9	82.9
	Safety Plan	18,128,473	18,587,389	(458,916)	102.5	104.9	101.4	98.3
Montecito Sanitary District of Santa Barbara County	Miscellaneous	2,279,486	3,500,623	(1,221,137)	153.5	156.5	144.5	119.0
Montecito Water District	Miscellaneous	4,722,976	6,580,662	(1,857,686)	139.3	142.5	137.7	122.7
Monterey Bay Unified Air Pollution Control District	Miscellaneous	6,715,662	8,897,427	(2,181,765)	132.4	135.4	137.6	126.8
Monterey County Water Resources Agency	Miscellaneous	7,754,902	10,579,871	(2,824,969)	136.4	139.0	141.9	130.5
Monterey Park, City of	Miscellaneous	29,267,743	40,842,647	(11,574,900)	139.5	138.4	139.4	129.3
	Safety Plan	72,342,941	72,737,946	(395,005)	100.5	104.6	97.9	95.6
Monterey Peninsula Airport District	Miscellaneous	2,589,723	3,838,692	(1,248,969)	148.2	146.9	141.2	127.3
	Safety Fire Plan	6,661,852	7,031,437	(369,585)	105.5	109.9	118.5	121.2
	Safety Police Plan	2,032,735	2,356,052	(323,317)	115.9	110.4	103.3	90.5
Monterey Peninsula Regional Park District	Miscellaneous	1,215,385	1,370,504	(155,119)	112.7	115.1	119.4	108.0
Monterey Peninsula Water Management District	Miscellaneous	3,043,909	4,052,165	(1,008,256)	133.1	149.8	147.8	134.9
Monterey Regional Waste Management District	Miscellaneous	4,851,745	6,389,215	(1,537,470)	131.6	134.1	135.6	127.3
Monterey Regional Water Pollution Control Agency	Miscellaneous	13,503,275	18,637,937	(5,134,662)	138.0	146.4	145.0	132.3
Monterey, City of	Miscellaneous	59,693,975	77,109,517	(17,415,540)	129.1	129.4	138.2	122.4
	Safety Plan	55,008,752	63,474,806	(8,466,054)	115.3	114.3	109.9	107.7
Monterey, County of	Miscellaneous	433,817,785	577,774,266	(143,956,500)	133.1	135.6	136.8	125.7
	Safety Plan	145,959,081	166,122,504	(20,163,420)	113.8	115.2	117.4	113.2
Monterey-Salinas Transit	Miscellaneous	13,553,939	24,272,158	(10,718,220)	179.0	184.0	172.8	154.8
Montezuma Fire Protection District	Safety Plan	969,889	1,401,328	(431,439)	144.4	141.0	134.6	121.5
Moorpark, City of	Miscellaneous	3,667,082	5,053,792	(1,386,710)	137.8	141.6	148.5	134.9
Moraga, Town of	Miscellaneous	3,196,675	4,232,405	(1,035,730)	132.4	134.5	131.4	120.4
Moreno Valley, City of	Miscellaneous	20,697,340	28,588,238	(7,890,898)	138.1	139.9	137.3	123.2
Morgan Hill, City of	Miscellaneous	14,820,976	19,160,293	(4,339,317)	129.2	133.5	139.5	128.0
Morongo Basin Transit Authority	Miscellaneous	359,601	452,420	(92,819)	125.8	127.0	120.3	103.4
Morro Bay, City of	Miscellaneous	10,562,046	14,124,851	(3,562,805)	133.7	133.4	129.9	116.7
	Safety Plan	9,815,433	12,584,972	(2,769,539)	128.2	121.5	112.9	107.2
Mother Lode Job Training Agency	Miscellaneous	1,745,450	2,333,687	(588,237)	133.7	133.8	127.8	122.6
Moulton-Niguel Water District	Miscellaneous	17,919,419	26,841,927	(8,922,508)	149.7	149.4	156.4	144.0
Mountain View, City of	Miscellaneous	91,932,455	113,347,436	(21,414,980)	123.2	122.0	120.3	110.0
	Safety Plan	110,559,088	111,042,742	(483,654)	100.4	110.9	108.1	109.1
Mountains Recreation and Conservation Authority	Miscellaneous	588,168	662,831	(74,663)	112.6	103.8	258.6	—
Mountain-Valley Library System	Miscellaneous	330,708	431,270	(100,562)	130.4	126.7	121.6	107.9
Mt. San Antonio College Associated Students	Miscellaneous	5,051,642	6,706,682	(1,655,040)	132.7	133.9	134.6	123.5
Mt. Shasta, City of	Miscellaneous	2,362,853	3,234,768	(871,915)	136.9	131.8	123.6	106.8
	Safety Fire Plan	193,841	259,099	(65,258)	133.6	121.1	113.4	102.1
	Safety Police Plan	1,721,773	2,357,755	(635,982)	136.9	128.9	121.1	100.9
Mt. View Sanitary District of Contra Costa County	Miscellaneous	2,424,296	2,765,915	(341,619)	114.0	138.5	128.7	115.0
Murphys Sanitary District	Miscellaneous	154,442	184,312	(29,870)	119.3	109.0	58.3	55.1
Murrieta County Water District	Miscellaneous	453,969	357,148	96,821	78.6	76.8	71.9	72.5
Murrieta Fire Protection District	Miscellaneous	129,472	147,785	(18,313)	114.1	115.7	113.0	99.8
	Safety Plan	4,686,715	5,411,619	(724,904)	115.4	141.0	136.1	130.3
Murrieta, City of	Miscellaneous	3,458,261	4,208,318	(750,057)	121.6	125.2	119.6	105.3
	Safety Plan	4,344,359	4,004,010	340,349	92.1	98.7	104.6	94.5
Napa County Mosquito Abatement District	Miscellaneous	2,223,386	2,289,168	(65,782)	102.9	100.2	97.7	92.3
Napa Sanitation District	Miscellaneous	10,646,293	13,487,185	(2,840,892)	126.6	127.8	126.9	113.7

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#### 4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Napa, City of	Miscellaneous	\$ 58,992,442	\$ 72,820,458	\$ (13,828,020)	123.4	122.8	117.2	114.5
	Safety Plan	70,441,932	78,921,589	(8,479,657)	112.0	110.9	106.8	107.8
Napa, County of	Miscellaneous	177,905,368	241,484,570	(63,579,200)	135.7	135.1	126.1	113.7
	Safety Plan	39,271,720	44,152,371	(4,880,651)	112.4	118.7	113.8	111.7
National City, City of	Miscellaneous	29,460,560	40,838,875	(11,378,320)	138.6	137.0	130.9	120.3
	Safety Fire Plan	20,193,394	26,485,681	(6,292,287)	131.1	129.2	124.2	121.5
	Safety Police Plan	34,653,744	38,725,019	(4,071,275)	111.7	112.9	108.0	109.2
National Orange Show	Miscellaneous	1,907,818	3,092,477	(1,184,659)	162.0	157.4	148.1	122.0
Natomas Fire Protection District	Miscellaneous	16,184	121,146	(104,962)	748.5	607.1	497.6	404.3
	Safety Plan	982,152	2,116,720	(1,134,568)	215.5	210.8	195.7	210.8
Needles, City of	Miscellaneous	4,969,506	8,138,399	(3,168,893)	163.7	162.1	161.3	108.3
	Safety Plan	1,269,195	1,663,470	(394,275)	131.0	126.8	124.3	114.1
Nevada Cemetery District	Miscellaneous	171,532	220,604	(49,072)	128.6	129.4	131.5	122.4
Nevada City, City of	Miscellaneous	2,590,001	3,715,437	(1,125,436)	143.4	141.9	128.4	115.4
	Safety Plan	2,837,789	2,598,859	238,930	91.5	104.0	92.8	85.4
Nevada County Consolidated Fire District	Miscellaneous	148,756	158,789	(10,033)	106.7	110.9	116.6	114.8
	Safety Plan	1,534,304	1,905,088	(370,784)	124.1	131.8	134.6	121.2
Nevada County Local Agency Formation Commission	Miscellaneous	42,926	52,235	(9,309)	121.6	159.1	106.7	80.6
Nevada Irrigation District	Miscellaneous	40,792,425	48,356,688	(7,564,263)	118.5	118.4	110.4	104.8
Nevada, County of	Miscellaneous	101,935,271	137,528,219	(35,592,950)	134.9	132.7	127.9	114.3
	Safety Plan	23,879,403	31,345,807	(7,466,404)	131.2	127.9	125.7	121.6
Newark, City of	Miscellaneous	30,034,827	41,335,938	(11,301,110)	137.6	136.4	127.2	124.3
	Safety Fire Plan	25,016,355	30,807,475	(5,791,120)	123.1	122.5	110.3	106.0
	Safety Police Plan	27,037,259	34,132,666	(7,095,407)	126.2	121.9	116.8	112.3
Newhall County Water District	Miscellaneous	4,565,578	7,089,105	(2,523,527)	155.2	155.0	148.7	129.5
Newman, City of	Miscellaneous	2,022,062	2,656,223	(634,161)	131.3	131.7	131.0	129.7
	Safety Plan	1,401,613	1,680,943	(279,330)	119.9	115.7	106.4	96.9
Newport Beach City Employees Federal Credit Union	Miscellaneous	616,013	770,961	(154,948)	125.1	122.5	118.1	105.2
Newport Beach, City of	Miscellaneous	101,385,299	137,045,473	(35,660,180)	135.1	133.0	131.6	118.3
	Safety Plan	178,527,462	187,793,054	(9,265,592)	105.1	108.3	105.3	103.4
Nice Community Services District	Miscellaneous	17,726	13,646	4,080	76.9	67.9	56.6	—
	Safety Plan	116,455	75,456	40,999	64.7	52.6	34.1	—
Niland Sanitary District	Miscellaneous	19,763	20,180	(417)	102.1	104.7	84.5	110.5
Nipomo Community Services District	Miscellaneous	1,062,883	1,456,042	(393,159)	136.9	133.2	136.5	136.0
Norco, City of	Miscellaneous	9,847,958	12,928,796	(3,080,838)	131.2	132.5	129.2	115.0
	Safety Plan	5,991,001	7,152,434	(1,161,433)	119.3	120.4	111.2	108.0
North Bay Cooperative Library System	Miscellaneous	1,071,576	1,650,358	(578,782)	154.0	138.3	131.5	119.6
North Bay Schools Insurance Authority	Miscellaneous	735,813	1,033,565	(297,752)	140.4	145.5	143.8	118.5
North Central Counties Consortium	Miscellaneous	759,239	985,263	(226,024)	129.7	131.8	139.8	128.0
North Coast County Water District	Miscellaneous	2,526,218	2,779,578	(253,360)	110.0	—	—	—
North Coast Unified Air Quality Management District	Miscellaneous	724,234	1,059,637	(335,403)	146.3	142.9	138.6	122.1
North County Fire Protection District of Monterey County	Safety Plan	13,677,991	15,596,371	(1,918,380)	114.0	123.0	115.8	116.1
North County Fire Protection District of San Diego County	Miscellaneous	1,722,270	2,212,258	(489,988)	128.4	135.0	129.2	117.6
	Safety Plan	23,631,420	26,999,181	(3,367,761)	114.2	117.2	113.6	118.5
North County Transit District	Miscellaneous	46,692,085	64,535,585	(17,843,500)	138.2	137.7	131.2	121.6
North Kern Cemetery District	Miscellaneous	1,055,972	1,719,557	(663,585)	162.8	154.7	145.0	132.5
North Kern Water Storage District	Miscellaneous	1,671,165	2,611,163	(939,998)	156.2	155.2	139.6	125.8
North Los Angeles County Regional Center, Inc.	Miscellaneous	19,751,285	26,880,033	(7,128,748)	136.0	139.9	147.9	137.4
North Marin Water District	Miscellaneous	15,244,498	20,301,699	(5,057,201)	133.1	130.5	129.4	116.4
North of the River Municipal Water District	Miscellaneous	513,270	362,084	151,186	70.5	62.5	48.9	87.7
North State Cooperative Library System	Miscellaneous	1,357,475	1,867,729	(510,254)	137.5	131.3	125.4	106.8
North Tahoe Fire Protection District	Miscellaneous	604,149	794,373	(190,224)	131.4	129.4	132.9	124.7
	Safety Plan	12,609,003	12,042,929	566,074	95.5	102.7	103.3	108.3
Northern California Special Districts Insurance Authority	Miscellaneous	331,788	506,963	(175,175)	152.8	147.0	139.4	126.6

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#### 4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Northern Sierra Air Quality Management District	Miscellaneous	\$ 490,334	\$ 649,398	\$ (159,064)	132.4	132.0	137.2	129.0
Northridge Water District	Miscellaneous	5,715,892	6,076,022	(360,130)	106.3	108.2	106.4	95.3
Northstar Community Services District	Miscellaneous	871,684	902,505	(30,821)	103.5	103.4	102.3	85.5
	Safety Plan	3,397,278	3,592,581	(195,303)	105.7	107.9	117.0	102.8
Northwest Mosquito and Vector Control District	Miscellaneous	1,771,140	2,368,081	(596,941)	133.7	144.3	134.2	123.3
Norwalk, City of	Miscellaneous	46,129,488	64,025,607	(17,896,120)	138.8	137.7	136.0	121.5
Novato Sanitary District	Miscellaneous	7,163,839	9,784,487	(2,620,648)	136.5	136.6	132.6	126.2
Novato, City of	Miscellaneous	25,646,674	32,324,524	(6,677,850)	126.0	129.5	135.6	125.3
	Safety Plan	27,941,730	29,099,069	(1,157,339)	104.1	111.3	109.2	107.2
Oakdale Rural Fire Protection District	Miscellaneous	2,115	1,338	777	63.2	—	—	—
	Safety Plan	16,212	15,897	315	98.0			
Oakdale, City of	Miscellaneous	9,257,139	13,884,196	(4,627,057)	149.9	146.3	135.6	119.4
	Safety Plan	8,477,119	11,107,362	(2,630,243)	131.0	128.6	123.1	118.5
Oakland City Housing Authority	Miscellaneous	28,760,422	37,513,028	(8,752,606)	130.4	132.4	131.5	130.2
Oakland, City of	Miscellaneous	832,180,373	1,040,841,333	(208,661,000)	125.0	123.0	118.7	108.6
	Safety Plan	350,686,715	311,693,503	38,993,210	88.8	117.8	114.6	113.6
Oceano Community Services District	Miscellaneous	446,980	797,038	(350,058)	178.3	174.6	171.2	144.0
Oceanside, City of	Miscellaneous	102,330,298	140,678,268	(38,347,970)	137.4	138.4	130.6	117.1
	Safety Plan	151,694,957	160,916,052	(9,221,095)	106.0	114.4	110.2	106.4
Ojai Valley Sanitary District	Miscellaneous	2,641,083	3,373,302	(732,219)	127.7	125.5	118.8	103.2
Ojai, City of	Miscellaneous	4,653,488	5,743,642	(1,090,154)	123.4	128.1	131.1	121.1
Olcese Water District	Miscellaneous	118,603	175,390	(56,787)	147.8	131.6	128.4	116.3
Olivenhain Municipal Water District	Miscellaneous	9,575,313	12,531,974	(2,956,661)	130.8	135.9	127.5	115.4
Omnitrans	Miscellaneous	29,200,653	41,167,265	(11,966,610)	140.9	143.3	138.1	125.2
Ontario, City of	Miscellaneous	91,583,210	126,878,086	(35,294,880)	138.5	137.3	129.2	115.6
	Safety Fire Plan	83,683,970	96,745,001	(13,061,030)	115.6	111.7	108.2	100.0
	Safety Police Plan	99,136,280	111,086,186	(11,949,910)	112.0	117.6	116.3	109.5
Ophir Hill Fire Protection District	Miscellaneous	37,898	41,305	(3,407)	108.9	107.6	103.1	89.2
	Safety Plan	83,845	86,700	(2,855)	103.4	108.5	110.7	112.1
Orange County Health Authority (Caloptima)	Miscellaneous	6,306,164	8,221,714	(1,915,550)	130.3	140.1	135.3	124.6
Orange County Transportation Commission	Miscellaneous	3,576,243	5,470,377	(1,894,134)	152.9	167.7	158.7	140.6
Orange Cove Fire Protection District of Fresno and Tulare Counties	Safety Plan	135,686	325,224	(189,538)	239.6	240.3	231.5	208.7
Orange Cove, City of	Miscellaneous	1,066,108	1,772,433	(706,325)	166.2	152.7	143.2	120.7
	Safety Plan	133,257	757,064	(623,807)	568.1	384.2	366.9	344.8
Orange, City of	Miscellaneous	99,841,295	134,982,313	(35,141,020)	135.2	132.3	128.2	115.1
	Safety Plan	177,678,717	194,260,905	(16,582,190)	109.3	118.1	113.1	107.3
Orchard Dale County Water District	Miscellaneous	1,730,851	2,160,839	(429,988)	124.8	122.1	116.5	110.1
Orland Cemetery District	Miscellaneous	471,589	576,550	(104,961)	122.2	118.7	108.9	99.3
Orland, City of	Miscellaneous	3,237,074	4,006,904	(769,830)	123.7	122.9	116.8	103.3
	Safety Plan	2,495,469	2,308,208	187,261	92.5	87.6	90.2	80.5
Oro Loma Sanitary District	Miscellaneous	16,487,095	21,456,466	(4,969,371)	130.1	128.2	123.1	109.8
Orosi Public Utility District	Miscellaneous	200,098	200,644	(546)	100.2	100.3	98.8	100.5
Oroville Cemetery District	Miscellaneous	1,133,045	1,550,023	(416,978)	136.8	136.3	123.1	123.2
Oroville Mosquito Abatement District	Miscellaneous	159,457	243,971	(84,514)	153.0	136.2	129.4	139.6
Oroville, City of	Miscellaneous	8,823,081	11,608,894	(2,785,813)	131.5	132.4	126.7	115.7
	Safety Plan	17,879,771	17,906,459	(26,688)	100.1	98.9	86.9	81.3
Otay Water District	Miscellaneous	26,026,819	28,739,772	(2,712,953)	110.4	110.0	103.5	213.3
Oxnard Drainage District No. 2	Miscellaneous	30,145	214,006	(183,861)	709.9	630.3	563.0	503.0
Oxnard Harbor District	Miscellaneous	3,817,481	5,257,495	(1,440,014)	137.7	139.3	131.8	123.1
Oxnard, City of	Miscellaneous	131,545,268	175,584,446	(44,039,180)	133.4	131.0	132.9	119.4
	Safety Fire Plan	59,642,372	66,909,487	(7,267,115)	112.1	116.7	110.1	113.2
	Safety Police Plan	98,870,757	105,776,222	(6,905,465)	106.9	119.6	115.0	113.4
Pacific Fire Protection District	Miscellaneous	84,440	398,097	(313,657)	471.4	441.8	395.8	357.8
Pacific Grove, City of	Miscellaneous	24,026,153	26,850,031	(2,823,878)	111.7	111.6	106.3	102.5
	Safety Plan	26,689,387	28,291,248	(1,601,861)	106.0	110.5	110.5	111.4
Pacifica, City of	Miscellaneous	24,171,079	31,285,012	(7,113,933)	129.4	130.5	124.2	110.7
	Safety Fire Plan	15,485,226	15,915,177	(429,951)	102.7	100.7	92.6	86.6
	Safety Police Plan	20,555,500	24,858,337	(4,302,837)	120.9	119.9	112.1	108.9

\* The 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Padre Dam Municipal Water District	Miscellaneous	\$ 21,151,109	\$ 28,126,731	\$ (6,975,622)	132.9	132.9	133.6	123.7
Pajaro Valley Fire Protection Agency	Safety Plan	2,216,035	3,218,494	(1,002,459)	145.2	147.4	153.5	142.6
Pajaro Valley Public Cemetery District	Miscellaneous	790,690	1,148,166	(357,476)	145.2	143.9	145.5	131.4
Pajaro Valley Water Management Agency	Miscellaneous	483,745	544,989	(61,244)	112.6	119.0	130.2	111.2
Palm Desert, City of	Miscellaneous	21,214,005	27,386,679	(6,172,674)	129.1	125.0	116.1	107.3
Palm Ranch Irrigation District	Miscellaneous	221,482	474,572	(253,090)	214.2	182.4	183.6	163.1
Palm Springs, City of	Miscellaneous	62,686,840	86,456,664	(23,769,820)	137.9	131.1	127.8	126.1
	Safety Fire Plan	32,879,007	39,091,879	(6,212,872)	118.9	114.2	106.6	104.7
	Safety Police Plan	55,753,807	59,899,201	(4,145,394)	107.4	107.0	107.1	107.4
Palmdale Water District	Miscellaneous	7,725,664	9,943,924	(2,218,260)	128.7	125.8	118.8	109.8
Palmdale, City of	Miscellaneous	23,674,169	32,283,531	(8,609,362)	136.3	138.7	135.9	127.6
Palo Alto, City of	Miscellaneous	194,345,828	260,000,509	(65,654,680)	133.7	133.9	126.1	122.0
	Safety Fire Plan	87,650,982	103,923,873	(16,272,890)	118.5	125.6	119.8	103.2
	Safety Police Plan	70,288,871	69,747,985	540,886	99.2	107.5	101.9	102.3
Palo Verde Cemetery District	Miscellaneous	196,286	384,166	(187,880)	195.7	204.4	201.0	188.1
Palo Verde Valley District Library	Miscellaneous	253,062	301,154	(48,092)	119.0	116.9	110.5	102.2
Palos Verdes Estates, City of	Miscellaneous	5,745,977	8,875,404	(3,129,427)	154.4	150.3	141.0	128.3
	Safety Plan	14,377,391	15,393,078	(1,015,687)	107.0	107.1	102.3	104.8
Palos Verdes Library District	Miscellaneous	7,097,625	9,620,482	(2,522,857)	135.5	135.6	131.0	124.2
Paradise, Town of	Miscellaneous	4,071,074	2,758,145	1,312,929	67.7	63.2	54.2	69.3
	Safety Plan	15,603,980	16,685,929	(1,081,949)	106.9	108.8	119.6	123.8
Paramount, City of	Miscellaneous	19,068,293	23,325,865	(4,257,572)	122.3	123.9	120.7	114.0
	Safety Plan	88,331	197,318	(108,987)	223.3	210.8	193.1	—
Pasadena City College Bookstore	Miscellaneous	2,542,582	2,873,290	(330,708)	113.0	121.1	114.2	103.3
Pasadena, City of	Miscellaneous	334,239,334	445,968,735	(111,729,400)	133.4	130.4	126.0	112.8
	Safety Plan	114,986,187	141,540,557	(26,554,370)	123.0	123.7	120.4	115.0
Paso Robles City Housing Authority	Miscellaneous	701,696	984,717	(283,021)	140.3	134.3	123.2	105.3
Paso Robles, City of	Miscellaneous	14,081,540	19,163,026	(5,081,486)	136.0	151.0	146.0	129.6
	Safety Fire Plan	1,162,273	1,545,907	(383,634)	133.0	168.1	161.3	150.1
	Safety Police Plan	8,385,540	10,630,505	(2,244,965)	126.7	131.4	124.1	112.3
Patterson Water District	Miscellaneous	1,967,844	2,628,723	(660,879)	133.5	132.2	126.0	111.3
Patterson, City of	Miscellaneous	2,332,157	2,800,166	(468,009)	120.0	126.7	114.8	139.5
	Safety Plan	3,299,210	3,299,366	(710,156)	127.4	128.3	109.3	99.5
Pauma Valley Community Services District	Miscellaneous	738,297	1,085,691	(347,394)	147.0	151.7	146.7	133.0
Peardale Chicago Park Fire Protection District	Safety Plan	67,531	64,382	3,149	95.3	73.7	59.8	109.9
Peninsula Fire Protection District	Safety Plan	347,701	392,030	(44,329)	112.7	98.1	90.7	83.2
Penn Valley Fire Protection District	Miscellaneous	41,324	44,888	(3,564)	108.6	111.6	103.1	—
	Safety Plan	82,791	107,848	(25,057)	130.2	138.6	144.4	—
Perris, City of	Miscellaneous	5,959,982	11,573,848	(5,613,866)	194.1	190.2	183.0	165.4
	Safety Plan	5,896,302	7,189,266	(1,292,964)	121.9	120.0	121.0	107.1
Petaluma, City of	Miscellaneous	31,589,810	39,769,196	(8,179,386)	125.8	126.6	120.9	107.9
	Safety Plan	60,135,711	60,307,395	(171,684)	100.2	108.3	106.2	100.4
Pico Rivera, City of	Miscellaneous	26,216,251	33,844,052	(7,627,801)	129.1	130.2	136.3	124.2
Pico Water District	Miscellaneous	1,910,160	3,039,551	(1,129,391)	159.1	146.9	136.3	126.0
Piedmont, City of	Miscellaneous	5,547,136	7,693,245	(2,146,109)	138.6	137.7	131.0	114.7
	Safety Plan	15,494,457	14,879,105	615,352	96.0	93.7	83.1	81.5
Pine Cove Water District	Miscellaneous	660,566	779,416	(118,850)	117.9	124.1	118.3	106.7
Pinedale County Water District	Miscellaneous	1,295,468	1,668,447	(372,979)	128.7	125.5	116.6	74.8
Pinole, City of	Miscellaneous	9,330,307	12,644,651	(3,314,344)	135.5	140.5	140.9	122.3
	Safety Plan	15,221,795	18,074,099	(2,852,304)	118.7	119.1	109.2	106.1
Pioneer Cemetery District	Miscellaneous	252,117	513,352	(261,235)	203.6	195.8	186.2	181.4
Pismo Beach, City of	Miscellaneous	5,147,274	7,121,633	(1,974,359)	138.3	143.8	144.1	137.3
	Safety Fire Plan	1,161,508	1,081,234	80,274	93.0	100.0	96.5	165.7
	Safety Police Plan	6,112,476	6,664,843	(552,367)	109.0	108.2	108.5	100.2
Pixley Irrigation District	Miscellaneous	393,219	641,353	(248,134)	163.1	169.7	167.3	168.4
Placencia, City of	Miscellaneous	21,898,713	29,339,206	(7,440,493)	133.9	130.8	126.9	114.0
	Safety Plan	35,027,062	36,645,491	(1,618,429)	104.6	104.8	114.6	111.2
Placer Consolidated Fire Protection District	Miscellaneous	11,475	106,262	(94,787)	926.0	1,251.5	1,884.3	4,403.3
	Safety Plan	2,112,314	2,083,198	29,116	98.6	93.8	103.4	86.8
Placer County Cemetery District No. 1	Miscellaneous	216,158	34,100	182,058	15.7	—	—	—
Placer County Resource Conservation District	Miscellaneous	87,597	77,877	9,720	88.9	84.6	75.0	116.7

\* The 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

#### 4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Placer County Transportation Commission	Miscellaneous	\$ 452,121	\$ 616,507	\$ (164,386)	136.3	143.1	144.8	128.1
Placer County Water Agency	Miscellaneous	23,145,290	30,439,814	(7,294,524)	131.5	131.0	123.8	112.8
Placer Hills Fire Protection District	Miscellaneous	34,438	29,667	4,771	86.1	82.3	70.6	109.7
	Safety Plan	276,608	137,654	138,954	49.7	37.6	36.5	31.4
Placer, County of	Miscellaneous	247,782,935	326,914,284	(79,131,350)	131.9	130.9	125.5	110.9
	Safety Plan	80,924,812	96,861,399	(15,936,590)	119.6	114.7	109.9	122.6
Placerville, City of	Miscellaneous	7,403,343	8,441,319	(1,037,976)	114.0	112.3	107.3	100.5
	Safety Plan	5,768,279	7,191,375	(1,423,096)	124.6	130.6	130.7	127.2
Plain View Water District	Miscellaneous	113,255	138,216	(24,961)	122.0	119.0	108.0	99.7
Planning & Service Area II, Area Agency on Aging	Miscellaneous	457,046	718,168	(261,122)	157.1	153.4	145.9	131.8
Pleasant Hill Recreation and Park District	Miscellaneous	3,909,227	5,505,328	(1,596,101)	140.8	145.7	136.3	131.9
Pleasant Hill, City of	Miscellaneous	19,309,178	24,915,529	(5,606,351)	129.0	130.5	128.2	123.3
	Safety Plan	23,756,418	27,745,000	(3,988,582)	116.7	129.0	127.2	124.6
Pleasant Hill-Martinez Joint Facilities Agency	Miscellaneous	12,300,807	17,231,881	(4,931,074)	140.0	142.2	135.6	125.3
Pleasant Valley County Water District	Miscellaneous	623,968	1,007,917	(383,949)	161.5	153.5	146.1	127.5
Pleasant Valley Recreation and Park District	Miscellaneous	4,439,428	5,250,319	(810,891)	118.2	125.2	126.7	121.0
Pleasanton, City of	Miscellaneous	47,257,985	60,601,401	(13,343,420)	128.2	128.4	124.4	112.5
	Safety Fire Plan	68,081,077	75,247,876	(7,166,799)	110.5	117.3	113.8	213.0
	Safety Police Plan	37,712,433	43,961,215	(6,248,782)	116.5	128.9	121.1	115.5
Plumas, County of	Miscellaneous	40,948,212	52,023,437	(11,075,230)	127.0	127.4	125.6	110.6
	Safety Plan	12,587,078	15,181,511	(2,594,433)	120.6	118.4	117.6	107.2
Point Montara Fire Protection District	Miscellaneous	16,984	60,595	(43,611)	356.7	345.9	186.3	192.6
	Safety Plan	1,539,754	2,637,469	(1,097,715)	171.2	143.0	122.0	117.8
Pomona Valley Transportation Authority	Miscellaneous	440,601	629,202	(188,601)	142.8	145.2	137.3	125.8
Pomona, Cal Poly, Kellogg Unit Foundation, Inc.	Miscellaneous	15,530,970	21,767,754	(6,236,784)	140.1	142.4	144.9	132.3
Pomona, California State Polytechnic University, Associated Students, Inc.	Miscellaneous	1,836,946	3,238,767	(1,401,821)	176.3	177.8	170.7	162.7
Pomona, City of	Miscellaneous	107,089,505	148,403,170	(41,313,660)	138.5	136.8	133.4	120.7
	Safety Plan	150,460,484	174,816,811	(24,356,330)	116.1	114.8	110.8	105.3
Port Hueneme, City of	Miscellaneous	13,011,662	15,812,118	(2,800,456)	121.5	123.3	116.4	105.9
	Safety Plan	9,486,629	9,368,341	118,288	98.7	101.2	95.1	91.4
Port San Luis Harbor District	Miscellaneous	2,791,108	2,799,755	(8,647)	100.3	94.4	89.6	100.4
Porter Vista Public Utility District	Miscellaneous	131,289	131,419	(130)	100.1	103.9	98.6	107.7
Porterville City	Miscellaneous	19,528,636	23,079,339	(3,550,703)	118.1	119.0	127.6	121.6
	Safety Plan	16,608,484	17,987,146	(1,378,662)	108.3	106.1	100.0	100.3
Porterville Irrigation District	Miscellaneous	567,076	874,193	(307,117)	154.1	147.3	137.9	134.1
Porterville Public Cemetery District	Miscellaneous	1,044,110	1,544,060	(499,950)	147.8	140.1	140.0	124.2
Portola Valley, Town of	Miscellaneous	976,738	1,090,218	(113,480)	111.6	99.7	97.0	88.9
Portola, City of	Miscellaneous	584,337	1,283,246	(698,909)	219.6	220.6	211.7	173.2
Poway, City of	Miscellaneous	26,909,511	36,408,880	(9,499,369)	135.3	136.6	131.2	119.6
	Safety Plan	15,002,650	16,554,981	(1,552,331)	110.3	135.5	126.4	131.5
Provident Central Credit Union	Miscellaneous	144,415	508,670	(364,255)	352.2	329.4	303.2	255.1
Public Agency Risk Sharing Authority of California	Miscellaneous	420,205	338,065	82,140	80.4	76.5	73.4	91.7
Public Entity Risk Management Authority	Miscellaneous	172,887	211,278	(38,391)	122.2	130.4	134.9	—
Public Transportation Services Corporation	Miscellaneous	69,044,223	100,283,379	(31,239,160)	145.2	150.2	148.3	—
Pupil Transportation Cooperative	Miscellaneous	6,577,291	7,825,829	(1,248,538)	118.9	133.5	145.6	135.3
Purissima Hills County Water District	Miscellaneous	1,220,974	1,985,075	(764,101)	162.5	155.1	131.4	115.8
Quartz Hill Water District	Miscellaneous	1,747,222	2,514,398	(767,176)	143.9	141.2	138.6	126.8
Quincy Community Services District	Miscellaneous	410,461	517,415	(106,954)	126.0	125.4	131.1	147.1
Rag Gulch Water District	Miscellaneous	1,028,414	1,428,180	(399,766)	138.8	136.4	140.3	120.5
Rainbow Municipal Water District	Miscellaneous	3,838,111	3,754,218	83,893	97.8	95.3	90.2	142.1
Ramona Municipal Water District	Miscellaneous	8,366,110	11,374,008	(3,007,898)	135.9	145.9	140.8	129.6
	Safety Plan	3,425,024	6,160,384	(2,735,360)	179.8	178.8	172.3	151.3
Rancho Adobe Fire Protection District	Miscellaneous	349,647	244,519	105,128	69.9	63.9	56.4	58.1
	Safety Plan	3,558,801	3,838,811	(280,010)	107.8	107.8	99.7	105.1
Rancho California Water District	Miscellaneous	16,506,047	21,137,040	(4,630,993)	128.0	129.5	126.3	114.8
Rancho Cucamonga Fire Protection District	Miscellaneous	1,458,501	2,121,791	(663,290)	145.4	144.6	140.4	127.1
	Safety Plan	30,900,983	37,067,992	(6,167,009)	119.9	118.7	137.8	129.2

\* The 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

#### 4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Rancho Cucamonga, City of	Miscellaneous	\$ 34,844,606	\$ 51,313,926	\$ (16,469,320)	147.2	149.1	143.9	131.1
Rancho Mirage, City of	Miscellaneous	9,449,539	12,481,594	(3,032,055)	132.0	133.6	132.3	121.6
Rancho Murieta Community Services District	Miscellaneous	2,002,107	2,859,920	(857,813)	142.8	133.7	133.0	127.3
Rancho Palos Verdes, City of	Miscellaneous	5,690,826	7,139,760	(1,448,934)	125.4	143.8	136.3	122.1
Rancho Santa Fe Fire Protection District	Miscellaneous	1,049,320	1,386,035	(336,715)	132.0	141.4	126.7	126.9
	Safety Plan	9,854,086	11,985,974	(2,131,888)	121.6	119.0	111.6	106.6
Rancho Santiago Community College Associated Students	Miscellaneous	1,520,862	1,813,862	(293,000)	119.2	115.4	113.7	98.2
Rancho Simi Recreation & Park District	Miscellaneous	10,745,486	13,609,351	(2,863,865)	126.6	129.2	133.0	125.6
Reclamation District # 1660	Miscellaneous	101,510	5,261	96,249	5.1	14.8	29.8	41.7
Reclamation District #1000	Miscellaneous	1,105,202	1,611,045	(505,843)	145.7	146.3	143.4	135.9
Reclamation District #1001	Miscellaneous	994,501	1,455,136	(460,635)	146.3	165.7	154.6	138.6
Reclamation District #833	Miscellaneous	566,559	796,378	(229,819)	140.5	136.7	136.7	138.2
Reclamation District #999	Miscellaneous	542,940	712,934	(169,994)	131.3	130.2	122.9	114.1
Red Bluff Cemetery District	Miscellaneous	775,015	877,006	(101,991)	113.1	108.1	95.3	88.2
Red Bluff, City of	Miscellaneous	9,501,999	13,547,100	(4,045,101)	142.5	137.6	130.6	116.4
	Safety Plan	10,218,320	13,204,396	(2,986,076)	129.2	127.9	121.7	113.6
Redding, City of	Miscellaneous	104,855,426	139,334,807	(34,479,380)	132.8	134.1	122.4	110.8
	Safety Plan	72,829,445	85,277,614	(12,448,170)	117.0	117.3	111.7	106.8
Redlands, City of	Miscellaneous	50,818,008	70,779,996	(19,961,990)	139.2	140.3	138.2	125.6
	Safety Fire Plan	30,359,538	34,717,911	(4,358,373)	114.3	115.3	109.9	105.5
	Safety Police Plan	36,939,040	41,606,009	(4,666,969)	112.6			
Redondo Beach, City of	Miscellaneous	66,161,990	86,203,504	(20,041,510)	130.2	125.2	119.4	107.7
	Safety Plan	128,389,534	143,345,287	(14,955,750)	111.6	108.1	97.7	106.3
Redwood City, City of	Miscellaneous	78,242,220	101,136,901	(22,894,680)	129.2	133.8	131.4	121.1
	Safety Fire Plan	52,473,123	57,615,363	(5,142,240)	109.8	108.8	107.1	100.8
	Safety Police Plan	46,188,616	52,349,673	(6,161,057)	113.3	116.5	111.7	106.3
Redwood Empire Municipal Insurance Fund	Miscellaneous	1,830,824	2,549,577	(718,753)	139.2	136.6	129.3	115.2
Redwood Empire School Insurance Group	Miscellaneous	1,363,266	1,471,918	(108,652)	107.9	108.9	122.3	135.9
Reedley Cemetery District	Miscellaneous	665,996	1,251,969	(585,973)	187.9	186.1	189.1	193.2
Reedley, City of	Miscellaneous	8,075,868	10,755,681	(2,679,813)	133.1	141.6	136.5	124.8
	Safety Plan	3,709,446	5,530,554	(1,821,108)	149.0	147.5	138.4	121.9
Regional Council of Rural Counties	Miscellaneous	711,806	760,881	(49,075)	106.8	109.5	105.4	86.3
Rescue Fire Protection District	Miscellaneous	31,095	67,911	(36,816)	218.4	209.4	200.0	103.5
	Safety Plan	1,051,369	1,179,903	(128,534)	112.2	112.9	109.2	96.5
Resort Improvement District No. 1	Miscellaneous	522,068	497,257	24,811	95.2	95.0	89.9	81.4
Rialto, City of	Miscellaneous	32,414,675	46,370,250	(13,955,580)	143.0	142.6	137.3	123.5
	Safety Plan	72,862,116	86,948,010	(14,085,890)	119.3	112.9	112.4	104.2
Richardson Bay Sanitary District	Miscellaneous	1,889,681	2,606,210	(716,529)	137.9	135.5	134.1	155.9
Richmond, City of	Miscellaneous	165,535,492	204,015,828	(38,480,340)	123.2	123.0	114.9	105.3
	Safety Plan	212,998,706	237,701,368	(24,702,660)	111.6	112.0	106.8	104.4
Ridgecrest, City of	Miscellaneous	9,631,218	14,636,284	(5,005,066)	151.9	151.4	148.9	134.3
	Safety Plan	8,071,994	10,404,311	(2,332,317)	128.8	129.5	119.6	112.9
Rincon Del Diablo Municipal Water District	Miscellaneous	4,183,610	5,678,647	(1,495,037)	135.7	129.8	129.5	121.0
	Safety Plan	858,155	1,147,387	(289,232)	133.7	130.0	124.9	115.0
Rincon Valley Fire Protection District	Miscellaneous	168,527	186,315	(17,788)	110.5	103.8	94.2	100.6
	Safety Plan	5,754,315	5,275,220	479,095	91.6	90.0	83.5	85.9
Rio Alto Water District	Miscellaneous	668,009	902,412	(234,403)	135.0	135.4	144.5	122.0
Rio Linda Water District	Miscellaneous	1,022,336	1,219,408	(197,072)	119.2	119.0	111.8	102.5
Rio Vista Cemetery District	Miscellaneous	220,219	809,945	(589,726)	367.7	380.5	356.8	277.1
Rio Vista, City of	Miscellaneous	3,895,676	5,016,749	(1,121,073)	128.7	125.7	122.6	112.7
	Safety Plan	3,793,964	3,634,479	159,485	95.8	101.9	104.8	103.6
Ripon, City of	Safety Plan	2,141,010	2,462,142	(321,132)	115.0	122.9	120.3	125.4
Riverbank City Housing Authority	Miscellaneous	45,019	38,986	6,033	86.6	82.9	76.2	63.2
Riverbank, City of	Miscellaneous	5,155,446	7,306,867	(2,151,421)	141.7	145.2	143.1	125.6
	Safety Plan	2,016,299	2,666,489	(650,190)	132.2	126.4	116.6	104.1
Riverside County Air Pollution Control District	Miscellaneous	640,914	1,114,900	(473,986)	173.9	179.7	166.0	170.8
Riverside County Citrus Pest Control District #2	Miscellaneous	812,559	1,490,531	(677,972)	183.4	176.8	167.2	149.7
Riverside County Flood Control and Water Conservation District	Miscellaneous	42,509,428	60,748,777	(18,239,350)	142.9	141.3	132.4	118.9

\* The 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

#### 4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Riverside County Law Library	Miscellaneous	\$ 692,313	\$ 974,772	\$ (282,459)	140.8	138.0	137.0	122.8
Riverside County Regional Park and Open Space District	Miscellaneous	6,496,930	9,052,992	(2,556,062)	139.3	145.3	141.4	153.1
Riverside County Transportation Commission	Miscellaneous	3,753,057	4,601,892	(848,835)	122.6	124.8	118.4	108.8
Riverside County Waste Resources Management District	Miscellaneous	7,208,652	8,261,372	(1,052,720)	114.6	115.6	114.2	100.1
Riverside Transit Agency	Miscellaneous	16,748,127	23,270,324	(6,522,197)	138.9	141.2	143.1	134.7
Riverside, City of	Miscellaneous	384,488,561	517,906,695	(133,418,100)	134.7	128.9	122.5	108.9
	Safety Plan	307,348,903	349,102,248	(41,753,340)	113.5	114.3	108.6	106.2
Riverside, County of	Miscellaneous	1,177,942,955	1,617,839,633	(439,896,700)	137.3	139.4	134.8	121.5
	Safety Plan	686,413,863	777,090,314	(90,676,450)	113.2	128.1	129.2	120.2
Riverview Water District	Miscellaneous	1,477,152	1,436,618	40,534	97.2	95.9	90.7	69.7
Rocklin, City of	Miscellaneous	10,175,752	12,409,375	(2,233,623)	121.9	124.6	127.1	118.1
	Safety Plan	9,771,132	11,974,264	(2,203,132)	122.5	122.3	117.5	112.3
Rockville Cemetery District	Miscellaneous	82,472	83,390	(918)	101.1	99.5	99.1	84.9
Rohnert Park, City of	Miscellaneous	24,911,326	33,605,551	(8,694,225)	134.9	133.6	131.8	126.8
	Safety Plan	23,902,435	27,527,910	(3,625,475)	115.1	119.3	116.3	114.0
Rolling Hills Estates, City of	Miscellaneous	6,026,018	7,365,855	(1,339,837)	122.2	127.3	117.7	116.2
Rolling Hills, City of	Miscellaneous	924,847	1,193,276	(268,429)	129.0	123.7	120.5	111.5
Rose Bowl Operating Company	Miscellaneous	200,578	166,194	34,384	82.8	81.1	385.0	—
Rosemead, City of	Miscellaneous	5,098,416	4,929,515	168,901	96.6	98.6	95.7	126.3
Roseville Public Cemetery District	Miscellaneous	668,223	997,480	(329,257)	149.2	146.8	133.3	115.7
Roseville, City of	Miscellaneous	83,502,216	100,573,810	(17,071,590)	120.4	122.3	117.5	106.9
	Safety Plan	47,423,350	54,094,076	(6,670,726)	114.0	116.1	109.6	116.0
Ross Valley Fire Service	Miscellaneous	107,587	261,291	(153,704)	242.8	152.3	134.2	124.2
	Safety Plan	16,068,871	17,338,202	(1,269,331)	107.9	101.5	101.1	96.3
Ross, Town of	Miscellaneous	1,045,862	1,348,885	(303,023)	128.9	128.6	115.9	103.3
	Safety Plan	4,249,833	4,530,153	(280,320)	106.6	101.9	98.3	92.9
Rowland Water District	Miscellaneous	3,447,983	4,462,769	(1,014,786)	129.4	130.1	121.2	108.8
Rubidoux Community Services District	Safety Plan	3,104,300	3,913,849	(809,549)	126.0	124.6	124.5	113.8
Running Springs Water District	Miscellaneous	2,554,835	3,543,896	(989,061)	138.7	146.1	152.8	142.1
	Safety Plan	2,121,886	2,643,470	(521,584)	124.5	117.5	124.0	112.6
Russian River Fire Protection District	Miscellaneous	131,237	165,868	(34,631)	126.3	128.5	102.1	97.3
	Safety Plan	1,074,875	1,740,278	(665,403)	161.9	150.5	143.2	136.5
Sacramento Area Council of Governments	Miscellaneous	14,160,219	17,298,047	(3,137,828)	122.1	119.2	121.6	114.7
Sacramento City Housing Authority	Miscellaneous	49,567,708	68,288,984	(18,721,280)	137.7	147.4	141.3	127.2
Sacramento County Law Library	Miscellaneous	1,047,525	1,468,988	(421,463)	140.2	143.6	145.2	131.5
Sacramento Metropolitan Air Quality Management District	Miscellaneous	2,411,154	2,486,871	(75,717)	103.1	108.4	110.4	20,722.2
Sacramento Metropolitan Cabletelevision Commission	Miscellaneous	594,169	799,580	(205,411)	134.5	164.2	161.5	131.8
Sacramento Metropolitan Water Authority	Miscellaneous	278,379	274,064	4,315	98.4	105.1	97.0	90.0
Sacramento Municipal Utility District	Miscellaneous	733,871,290	1,093,921,147	(360,049,900)	149.0	148.0	143.0	136.4
Sacramento Public Library Authority	Miscellaneous	6,319,054	6,623,882	(304,828)	104.8	112.9	107.0	6,453.2
Sacramento Regional Fire/EMS Communications Center	Miscellaneous	3,306,654	4,058,309	(751,655)	122.7	124.6	115.3	103.2
Sacramento Transportation Authority	Miscellaneous	255,595	297,958	(42,363)	116.5	118.4	112.8	103.7
Sacramento, City of	Miscellaneous	206,664,385	260,963,087	(54,298,700)	126.2	139.1	139.4	129.6
	Safety Plan	538,042,341	662,974,100	(124,931,800)	123.2	123.8	112.2	128.0
Sacramento-Yolo Mosquito and Vector Control District	Miscellaneous	16,475,201	19,866,484	(3,391,283)	120.5	120.2	113.5	101.9
Salida Fire Protection District	Miscellaneous	12,409	7,618	4,791	61.3	73.2	34.6	—
	Safety Plan	504,329	665,724	(161,395)	132.0	150.0	145.0	151.3
Salinas Rural Fire District	Miscellaneous	69,066	189,649	(120,583)	274.5	358.7	384.5	207.5
	Safety Plan	16,096,963	17,363,822	(1,266,859)	107.8	107.9	103.1	100.0
Salinas, City of	Miscellaneous	10,452,482	13,131,016	(2,678,534)	125.6	142.0	138.4	—
	Safety Fire Plan	55,024,297	62,991,867	(7,967,570)	114.4	108.6	102.6	100.7
	Safety Police Plan	86,923,708	91,821,665	(4,897,957)	105.6	113.8	106.7	96.4
Salton Community Services District	Miscellaneous	780,544	1,242,927	(462,383)	159.2	158.0	151.0	140.6
	Safety Plan	1,573	188,696	(187,123)	11,995.9	22,123.7	853.5	2,259.9
Samoa Peninsula Fire Protection District	Safety Plan	1,628,435	1,401,613	226,822	86.0	80.4	79.2	102.1

\* The 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

#### 4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
San Andreas Regional Center, Inc.	Miscellaneous	\$ 8,237,844	\$ 7,059,778	\$ 1,178,066	85.7	79.6	79.9	58,790.7
San Andreas Sanitary District	Miscellaneous	337,962	459,456	(121,494)	135.9	134.7	137.4	115.9
San Anselmo, Town of	Miscellaneous	5,784,854	7,511,220	(1,726,366)	129.8	133.4	129.3	117.7
	Safety Plan	9,284,139	10,719,903	(1,435,764)	115.4	110.0	107.6	103.1
San Benito County Water District	Miscellaneous	1,352,680	1,982,934	(630,254)	146.5	136.4	140.1	158.0
San Benito, County of	Miscellaneous	34,617,566	43,323,190	(8,705,624)	125.1	127.3	131.5	113.3
	Safety Plan	12,748,869	14,612,604	(1,863,735)	114.6		113.7	132.8
San Bernardino County Housing Authority	Miscellaneous	18,027,416	23,697,287	(5,669,871)	131.4	131.7	122.9	119.7
San Bernardino County Transportation Authority	Miscellaneous	203,612	185,523	18,089	91.1	88.1	82.0	75.1
San Bernardino Economic Development Agency	Miscellaneous	5,804,670	9,167,251	(3,362,581)	157.9	159.7	141.6	125.9
San Bernardino Valley Municipal Water District	Miscellaneous	6,057,990	7,797,186	(1,739,196)	128.7	124.4	118.5	103.6
San Bernardino Valley Water Conservation District	Miscellaneous	677,718	859,182	(181,464)	126.7	120.9	121.2	105.7
San Bernardino, California State University, Foundation	Miscellaneous	4,631,608	5,877,263	(1,245,655)	126.8	151.8	157.4	133.0
San Bernardino, City of	Miscellaneous	185,311,825	262,318,694	(77,006,870)	141.5	139.3	134.4	122.6
	Safety Plan	272,664,564	279,618,051	(6,953,487)	102.5	109.6	106.2	102.6
San Bruno, City of	Miscellaneous	32,290,955	43,294,735	(11,003,780)	134.0	132.6	127.5	113.2
	Safety Plan	49,432,357	56,662,690	(7,230,333)	114.6	124.8	113.4	109.5
San Buenaventura, City of	Miscellaneous	78,233,178	111,041,400	(32,808,220)	141.9	144.1	132.0	118.5
	Safety Plan	121,682,183	131,739,594	(10,057,410)	108.2	107.3	110.8	109.2
San Carlos, City of	Miscellaneous	15,524,186	19,204,319	(3,680,133)	123.7	124.9	120.8	108.2
	Safety Plan	20,609,801	23,792,086	(3,182,285)	115.4	118.5	108.5	108.1
San Clemente, City of	Safety Plan	23,627,640	23,791,568	(163,928)	100.6	102.4	97.7	95.9
	Safety Lifeguard Plan	1,811,735	2,614,231	(802,496)	144.2	138.0	122.3	92.8
San Diego Association of Governments	Miscellaneous	16,840,864	24,398,861	(7,557,997)	144.8	141.9	133.6	120.0
San Diego County Law Library	Miscellaneous	4,528,040	6,561,590	(2,033,550)	144.9	131.3	126.5	120.8
San Diego County Office of Education	Miscellaneous	75,948,181	89,153,941	(13,205,760)	117.3	118.6	133.2	122.0
San Diego County Water Authority	Miscellaneous	30,706,234	40,210,216	(9,503,982)	130.9	134.4	127.4	116.2
San Diego Metropolitan Transit Development Board	Miscellaneous	10,739,902	14,918,507	(4,178,605)	138.9	141.6	139.5	129.2
San Diego Rural Fire Protection District	Miscellaneous	7,893	14,294	(6,401)	181.1	89.0	115.1	—
	Safety Plan	145,008	252,937	(107,929)	174.4	198.3	161.5	142.9
San Diego State University Associated Students	Miscellaneous	2,434,530	4,360,285	(1,925,755)	179.1	170.0	164.3	151.5
San Diego Trolley, Inc.	Miscellaneous	22,919,183	28,687,362	(5,768,179)	125.1	126.3	127.8	120.7
San Diego Unified School District	Safety Plan	14,184,007	14,213,206	(29,199)	100.2	101.5	103.4	91.9
San Dieguito Water District	Miscellaneous	7,201,445	9,929,411	(2,727,966)	137.8	137.3	129.3	125.3
San Dimas, City of	Miscellaneous	14,120,244	19,011,832	(4,891,588)	134.6	137.2	136.6	131.6
San Elijo Joint Powers Authority	Miscellaneous	630,443	704,770	(74,327)	111.7	110.7	103.7	96.5
San Fernando, City of	Miscellaneous	14,152,968	18,402,216	(4,249,248)	130.0	130.6	129.2	118.7
	Safety Plan	20,891,490	25,061,638	(4,170,148)	119.9	125.3	122.0	122.7
San Francisco Bay Area Rapid Transit District	Miscellaneous	655,887,793	947,519,281	(291,631,500)	144.4	144.0	138.0	123.6
	Safety Plan	65,224,604	79,636,422	(14,411,820)	122.1	126.7	122.1	123.3
San Francisco City and County Housing Authority	Miscellaneous	59,235,123	71,235,001	(11,999,880)	120.2	135.5	129.6	126.4
	Safety Plan	1,659,234	1,628,532	30,702	98.1	95.9	89.6	81.8
San Francisco City and County Redevelopment Agency	Miscellaneous	53,764,136	73,150,039	(19,385,900)	136.0	132.1	126.5	125.5
San Francisco City College Associated Students	Miscellaneous	1,457,895	1,913,111	(455,216)	131.2	131.8	129.1	157.4
San Francisco County Law Library	Miscellaneous	624,379	938,359	(313,980)	150.2	92.6	85.2	95.9
San Francisco County Transportation Authority	Miscellaneous	844,909	1,111,590	(266,681)	131.5	135.1	131.1	119.1
San Francisco Health Authority	Miscellaneous	733,357	433,386	299,971	59.1	—	—	—
San Francisco, City and County of	Miscellaneous	22,430,395	32,571,597	(10,141,200)	145.2	144.2	134.9	133.7
	Safety Plan	330,053,978	422,076,452	(92,022,470)	127.8	130.8	128.8	129.4
San Gabriel County Water District	Miscellaneous	3,769,582	4,792,827	(1,023,245)	127.1	119.7	110.3	99.3

\* The 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

#### 4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
San Gabriel Valley Mosquito and Vector Control District	Miscellaneous	\$ 701,136	\$ 931,902	\$ (230,766)	132.9	137.5	137.6	120.5
San Gabriel Valley Municipal Water District	Miscellaneous	2,241,030	2,611,669	(370,639)	116.5	116.9	120.3	108.2
San Gabriel, City of	Miscellaneous	19,352,544	25,703,899	(6,351,355)	132.8	131.1	128.8	116.1
	Safety Plan	55,875,911	59,879,290	(4,003,379)	107.1	112.1	106.4	107.8
San Geronio Pass Water Agency	Miscellaneous	400,602	393,767	6,835	98.2	103.5	105.7	101.1
San Jacinto Valley Cemetery District	Miscellaneous	2,125,109	3,036,547	(911,438)	142.8	134.3	125.3	114.5
San Jacinto, City of	Miscellaneous	4,705,975	6,522,071	(1,816,096)	138.5	146.7	138.2	127.7
	Safety Plan	6,583,512	6,628,195	(44,683)	100.6	100.9	100.7	94.6
San Joaquin County Housing Authority	Miscellaneous	16,780,141	23,754,235	(6,974,094)	141.5	137.5	129.3	119.7
San Joaquin, City of	Miscellaneous	967,805	1,390,604	(422,799)	143.6	153.8	153.6	139.4
San Joaquin, County of	Miscellaneous	24,309,365	37,279,478	(12,970,110)	153.3	152.8	144.6	128.5
San Jose State University, Associated Students	Miscellaneous	1,208,394	1,723,922	(515,528)	142.6	134.1	126.3	116.9
San Jose, City of	Miscellaneous	425,501	302,353	123,148	71.0	103.7	—	—
San Juan Water District	Miscellaneous	5,569,311	6,777,325	(1,208,014)	121.6	128.3	126.1	127.5
San Leandro, City of	Miscellaneous	104,477,224	133,880,644	(29,403,420)	128.1	126.0	120.0	109.0
	Safety Plan	133,750,811	146,989,243	(13,238,430)	109.9	115.5	112.0	108.1
San Lorenzo Valley Water District	Miscellaneous	3,239,018	4,971,623	(1,732,605)	153.4	160.4	165.5	152.4
San Luis Obispo - Cal Poly Associated Students, Inc.	Miscellaneous	4,929,832	6,332,358	(1,402,526)	128.4	131.9	144.5	136.8
San Luis Obispo - Cal Poly Foundation	Miscellaneous	26,854,818	33,484,676	(6,629,858)	124.6	128.0	126.2	115.5
San Luis Obispo Council of Governments	Miscellaneous	617,111	706,781	(89,670)	114.5	129.0	125.0	117.1
San Luis Obispo Regional Transit Authority	Miscellaneous	294,852	296,861	(2,009)	100.6	101.2	81.9	89.8
San Luis Obispo, City of	Miscellaneous	43,017,170	55,308,148	(12,290,980)	128.5	134.6	137.3	124.9
	Safety Plan	54,256,329	62,387,439	(8,131,110)	114.9	121.1	118.9	108.7
San Luis Water District	Miscellaneous	2,244,975	4,224,070	(1,979,095)	188.1	183.1	179.6	162.4
San Marcos, City of	Miscellaneous	18,764,907	23,391,431	(4,626,524)	124.6	131.5	127.9	130.5
	Safety Plan	10,377,958	14,168,641	(3,790,683)	136.5	142.9	147.5	144.7
San Marino, City of	Miscellaneous	9,807,287	12,026,095	(2,218,808)	122.6	123.2	120.0	102.8
	Safety Fire Plan	16,133,925	18,175,849	(2,041,924)	112.6	118.9	109.0	104.1
	Safety Police Plan	15,065,439	17,428,602	(2,363,163)	115.6	124.5	116.5	114.0
San Mateo County Harbor District	Miscellaneous	2,853,652	3,974,415	(1,120,763)	139.2	145.2	147.3	156.5
San Mateo County In-Home Supportive Services Public Authority	Miscellaneous	74,573	115,950	(41,377)	155.4	165.8	93.0	97.4
San Mateo County Law Library	Miscellaneous	818,933	1,235,415	(416,482)	150.8	150.1	148.7	134.6
San Mateo County Schools Insurance Group	Miscellaneous	677,276	1,212,807	(535,531)	179.0	176.5	169.7	163.2
San Mateo County Transit District	Miscellaneous	68,277,979	104,025,056	(35,747,080)	152.3	151.1	147.8	137.1
San Mateo Local Agency Formation Commission	Miscellaneous	536,052	1,450,907	(914,855)	270.6	257.3	239.8	203.4
San Mateo, City of	Miscellaneous	85,623,581	109,974,219	(24,350,640)	128.4	126.6	121.1	111.1
	Safety Plan	125,315,948	144,729,114	(19,413,170)	115.4	115.3	112.8	107.1
San Miguel Consolidated Fire Protection District	Miscellaneous	1,192,761	1,540,496	(347,735)	129.1	125.8	111.7	111.7
	Safety Plan	45,043,420	49,140,648	(4,097,228)	109.1	112.4	105.2	110.5
San Pablo City Housing Authority	Miscellaneous	742,855	1,134,586	(391,731)	152.7	140.2	127.1	114.1
San Pablo, City of	Miscellaneous	16,645,146	20,431,255	(3,786,109)	122.7	123.8	119.5	105.5
	Safety Plan	22,258,609	24,867,308	(2,608,699)	111.7	120.4	115.9	102.4
San Ramon, City of	Miscellaneous	14,008,965	17,104,243	(3,095,278)	122.0	135.0	133.6	131.4
San Simeon Community Services District	Miscellaneous	265,792	280,888	(15,096)	105.6	96.9	84.8	107.1
Sand City, City of	Miscellaneous	893,686	1,017,552	(123,866)	113.8	120.4	120.8	117.8
	Safety Plan	1,065,901	1,231,951	(166,050)	115.5	127.3	115.6	125.4
Sanger Cemetery District	Miscellaneous	634,705	876,046	(241,341)	138.0	135.8	130.3	122.7
Sanger, City of	Miscellaneous	8,973,534	12,065,748	(3,092,214)	134.4	143.5	142.9	127.4
	Safety Fire Plan	6,336,884	7,774,185	(1,437,301)	122.6	122.0	116.7	111.3
	Safety Police Plan	6,051,606	7,357,686	(1,306,080)	121.5	118.6	106.4	101.2
Sanitary District No. 5 of Marin County	Miscellaneous	1,813,679	2,098,027	(284,348)	115.6	112.6	105.4	146.0
Santa Ana Watershed Project Authority	Miscellaneous	3,496,428	4,607,604	(1,111,176)	131.7	125.8	133.6	132.3
Santa Ana, City of	Miscellaneous	243,666,649	335,270,287	(91,603,640)	137.5	138.8	127.3	111.9
	Safety Plan	446,793,281	514,758,185	(67,964,900)	115.2	129.0	119.2	115.4
Santa Barbara County Law Library	Miscellaneous	242,021	421,100	(179,079)	173.9	190.0	183.0	168.2

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#### 4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Santa Barbara County Special Education Local Plan Area	Miscellaneous	\$ 370,625	\$ 523,684	\$ (153,059)	141.3	133.7	123.6	80.1
Santa Barbara Regional Health Authority	Miscellaneous	4,166,934	3,006,301	1,160,633	72.1	61.8	48.6	25,953.9
Santa Barbara, City of	Miscellaneous	140,199,867	175,207,919	(35,008,050)	124.9	125.4	119.9	109.6
	Safety Fire Plan	71,328,030	75,062,672	(3,734,642)	105.2	106.2	108.2	112.6
	Safety Police Plan	88,811,850	90,054,739	(1,242,889)	101.4	115.3	112.1	115.4
Santa Clara County Central Fire Protection District	Miscellaneous	6,448,144	8,511,690	(2,063,546)	132.0	130.0	122.5	90.9
Santa Clara County Health Authority	Miscellaneous	680,111	670,885	9,226	98.6	26.2	—	—
Santa Clara County Law Library	Miscellaneous	971,216	1,551,326	(580,110)	159.7	167.5	156.3	146.7
Santa Clara County Schools Insurance Group	Miscellaneous	346,713	590,998	(244,285)	170.4	173.6	165.2	152.4
Santa Clara County Transit District	Miscellaneous	74,228,216	88,459,322	(14,231,110)	119.1	119.3	118.5	498.5
Santa Clara Valley Water District	Miscellaneous	162,001,967	211,619,360	(49,617,390)	130.6	129.5	126.8	116.1
Santa Clara, City of	Miscellaneous	193,129,108	237,626,962	(44,497,860)	123.0	124.3	126.6	117.6
	Safety Plan	282,628,191	297,428,773	(14,800,580)	105.2	112.0	115.8	112.8
Santa Clara, County of	Miscellaneous	2,237,274,042	2,990,331,437	(753,057,400)	133.6	132.8	126.2	112.1
	Safety Plan	799,711,114	905,929,125	(106,218,000)	113.2	129.4	123.1	116.9
Santa Clarita Valley School Food Services Agency	Miscellaneous	1,883,905	2,025,692	(141,787)	107.5	115.0	127.8	117.0
Santa Clarita, City of	Miscellaneous	16,151,668	22,266,208	(6,114,540)	137.8	140.3	136.9	123.9
Santa Cruz Consolidated Emergency Communications Center	Miscellaneous	1,423,348	1,576,169	(152,821)	110.7	110.9	104.9	109.0
Santa Cruz County Law Library	Miscellaneous	355,438	431,812	(76,374)	121.4	116.8	123.3	110.4
Santa Cruz Local Agency Formation Commission	Miscellaneous	468,759	587,743	(118,984)	125.3	126.3	119.8	106.4
Santa Cruz Metropolitan Transit District	Miscellaneous	37,219,840	53,308,298	(16,088,460)	143.2	146.2	138.4	125.1
Santa Cruz, City of	Miscellaneous	103,938,981	127,548,917	(23,609,940)	122.7	121.1	114.1	104.9
	Safety Fire Plan	24,060,752	24,027,908	32,844	99.8	100.8	91.2	86.3
	Safety Police Plan	34,790,602	35,308,366	(517,764)	101.4	97.1	90.6	84.1
Santa Cruz, County of	Miscellaneous	301,180,916	385,913,092	(84,732,180)	128.1	132.2	127.6	113.5
	Safety Plan	86,336,401	101,910,444	(15,574,040)	118.0	122.4	117.8	132.5
Santa Fe Irrigation District	Miscellaneous	10,597,397	13,414,233	(2,816,836)	126.5	124.7	121.0	112.2
Santa Fe Springs, City of	Miscellaneous	49,568,571	64,683,568	(15,115,000)	130.4	128.2	120.5	111.0
	Safety Plan	61,068,577	65,750,039	(4,681,462)	107.6	112.6	105.5	104.6
Santa Margarita Water District	Miscellaneous	14,353,961	19,930,181	(5,576,220)	138.8	137.7	141.2	133.1
Santa Maria Public Airport District	Miscellaneous	3,007,973	3,624,905	(616,932)	120.5	122.1	113.6	101.1
Santa Maria, City of	Miscellaneous	56,798,017	81,658,125	(24,860,110)	143.7	144.6	134.0	122.8
	Safety Fire Plan	13,468,752	17,091,894	(3,623,142)	126.9	124.6	116.4	111.5
	Safety Police Plan	36,493,408	43,759,691	(7,266,283)	119.9	118.7	120.8	114.5
Santa Monica, City of	Miscellaneous	211,252,449	277,380,229	(66,127,780)	131.3	146.5	134.3	122.0
	Safety Fire Plan	80,968,493	90,216,969	(9,248,476)	111.4	109.3	99.3	108.5
	Safety Police Plan	133,315,461	147,390,571	(14,075,110)	110.5	104.0	104.4	108.2
	Safety Lifeguard Plan	1,122,023	1,760,388	(638,365)	156.8	146.9	140.2	122.1
Santa Nella County Water District	Miscellaneous	459,584	615,554	(155,970)	133.9	123.6	116.6	99.1
Santa Paula City Housing Authority	Miscellaneous	698,772	1,036,814	(338,042)	148.3	149.1	148.1	139.6
Santa Paula, City of	Miscellaneous	13,156,515	17,375,899	(4,219,384)	132.0	132.3	130.1	115.0
	Safety Plan	12,138,409	15,444,497	(3,306,088)	127.2	124.5	124.8	105.9
Santa Rosa Community Services District	Miscellaneous	709,819	884,113	(174,294)	124.5	133.4	144.3	133.0
Santa Rosa, City of	Miscellaneous	148,616,216	200,654,070	(52,037,860)	135.0	136.7	129.0	117.7
	Safety Fire Plan	61,427,350	62,785,406	(1,358,056)	102.2	111.1	113.7	113.6
	Safety Police Plan	67,892,940	77,329,447	(9,436,507)	113.9	114.8	104.3	106.9
Santa Ynez River Water Conservation District, Improvement District No. 1	Miscellaneous	1,872,562	2,616,359	(743,797)	139.7	139.2	148.7	138.2
Santee, City of	Miscellaneous	10,831,173	15,480,498	(4,649,325)	142.9	143.1	136.8	126.6
	Safety Plan	29,011,523	36,113,861	(7,102,338)	124.4	124.7	127.2	118.6
Saratoga Fire Protection District	Miscellaneous	301,192	235,452	65,740	78.1	74.4	71.3	91.3
	Safety Plan	9,394,596	10,755,199	(1,360,603)	114.4	111.4	103.1	103.5
Saratoga, City of	Miscellaneous	13,716,661	18,956,430	(5,239,769)	138.2	137.3	149.3	131.5
Sausalito, City of	Miscellaneous	10,612,295	14,728,523	(4,116,228)	138.7	139.1	136.7	115.6
	Safety Fire Plan	12,480,458	13,873,890	(1,393,432)	111.1	113.4	108.7	108.8
	Safety Police Plan	13,022,119	14,547,067	(1,524,948)	111.7	114.2	112.0	111.0
Sausalito-Marín City Sanitary District	Miscellaneous	2,558,733	3,215,147	(656,414)	125.6	120.2	113.1	101.9

\* The 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.



#### 4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
School Risk and Insurance Management Group	Miscellaneous	\$ 607,815	\$ 758,762	\$ (150,947)	124.8	146.9	141.1	131.0
Schools Excess Liability Fund	Miscellaneous	468,800	502,440	(33,640)	107.1	103.4	96.4	120.2
Schools Insurance Authority	Miscellaneous	2,263,024	4,071,877	(1,808,853)	179.9	189.0	176.3	162.3
Scotts Valley Fire Protection District	Miscellaneous	118,933	143,061	(24,128)	120.2	131.0	125.8	118.4
	Safety Plan	10,997,638	13,434,320	(2,436,682)	122.1	121.6	125.3	127.8
Scotts Valley Water District	Miscellaneous	1,948,196	2,775,849	(827,653)	142.4	141.2	135.5	156.8
Scotts Valley, City of	Miscellaneous	6,957,383	9,406,018	(2,448,635)	135.1	136.5	141.3	127.5
	Safety Plan	7,343,494	8,315,030	(971,536)	113.2	115.8	143.0	146.3
Seal Beach, City of	Miscellaneous	17,629,533	23,073,871	(5,444,338)	130.8	127.6	123.9	118.0
	Safety Fire Plan	7,780,562	5,197,013	2,583,549	66.7	89.2	97.7	84.7
	Safety Police Plan	27,117,434	27,063,198	54,236	99.8	98.8	95.7	93.8
	Safety Lifeguard Plan	1,696,682	1,953,223	(256,541)	115.1	118.3	114.1	107.4
Seaside, City of	Miscellaneous	19,244,453	26,015,839	(6,771,386)	135.1	134.4	126.1	115.9
	Safety Plan	30,751,056	34,828,195	(4,077,139)	113.2	119.5	115.0	108.6
Sebastopol, City of	Miscellaneous	6,064,788	7,545,415	(1,480,627)	124.4	125.6	116.9	109.0
	Safety Plan	7,788,781	8,400,549	(611,768)	123.7	137.1	127.2	124.2
Selma, City of	Miscellaneous	5,378,902	7,100,823	(1,721,921)	132.0	138.2	134.9	124.6
	Safety Plan	7,303,191	10,149,795	(2,846,604)	138.9	137.8	129.3	121.4
Selma-Kingsburg-Fowler County Sanitation District	Miscellaneous	4,992,464	6,883,591	(1,891,127)	137.8	156.5	153.5	138.8
Sewer Authority Mid-Coastside	Miscellaneous	1,972,173	2,874,054	(901,881)	145.7	153.1	153.7	135.2
Sewerage Commission - Oroville Region	Miscellaneous	1,119,580	1,586,952	(467,372)	141.7	141.0	152.6	149.0
Shafter Wasco Irrigation District	Miscellaneous	2,115,559	2,811,834	(696,275)	132.9	132.5	137.6	125.9
Shafter, City of	Miscellaneous	5,627,859	4,447,352	1,180,507	79.0	83.8	74.7	57,579.2
	Safety Plan	975,339	1,028,258	(52,919)	105.4	108.6	104.0	—
Shasta Area Safety Communications Agency	Miscellaneous	1,118,783	1,408,327	(289,544)	125.8	133.3	130.8	143.0
Shasta Community Services District	Miscellaneous	315,369	484,513	(169,144)	153.6	153.5	146.5	132.3
Shasta Lake Fire Protection District	Safety Plan	1,635,347	2,014,880	(379,533)	123.2	160.1	139.5	820.4
Shasta Lake, City of	Miscellaneous	5,725,317	7,202,754	(1,477,437)	125.8	127.3	135.6	145.0
Shasta Mosquito and Vector Control District	Miscellaneous	2,430,536	2,813,749	(383,213)	115.7	117.4	111.3	106.0
Shasta Valley Cemetery District	Miscellaneous	88,386	199,824	(111,438)	226.0	227.4	229.8	213.6
Shasta, County of	Miscellaneous	181,847,088	255,738,461	(73,891,380)	140.6	140.8	131.9	119.8
	Safety Plan	70,138,343	87,693,206	(17,554,860)	125.0	126.1	118.7	164.9
Shiloh Public Cemetery District	Miscellaneous	8,264	6,110	2,154	73.9	—	—	—
Sierra Lakes County Water District	Miscellaneous	541,136	654,894	(113,758)	121.0	126.7	118.9	109.3
Sierra Madre, City of	Miscellaneous	6,822,844	9,529,383	(2,706,539)	139.6	137.2	133.2	118.9
	Safety Plan	6,687,509	7,757,902	(1,070,393)	116.0	113.0	138.8	132.6
Sierra, County of	Miscellaneous	13,230,282	17,586,877	(4,356,595)	132.9	130.1	128.6	121.2
	Safety Plan	3,128,252	4,383,431	(1,255,179)	140.1	136.2	126.4	114.5
Sierra-Sacramento Valley Emergency Medical Services Agency	Miscellaneous	537,595	532,913	4,682	99.1	95.2	89.0	101.8
Signal Hill, City of	Miscellaneous	13,650,998	17,638,206	(3,987,208)	129.2	127.5	128.4	115.5
	Safety Plan	19,969,596	21,148,517	(1,178,921)	105.9	111.8	106.0	105.4
Silveyville Cemetery District	Miscellaneous	225,257	338,755	(113,498)	150.3	159.9	168.8	159.4
Simi Valley, City of	Miscellaneous	58,293,806	74,389,076	(16,095,270)	127.6	128.8	126.4	124.1
	Safety Plan	46,958,638	51,512,239	(4,553,601)	109.7	115.8	123.4	113.1
Siskiyou, County of	Miscellaneous	73,661,744	91,250,726	(17,588,980)	123.8	122.6	118.8	118.4
	Safety Plan	23,742,330	29,498,946	(5,756,616)	124.2	124.3	120.2	113.4
Solana Beach, City of	Miscellaneous	2,593,509	3,523,503	(929,994)	135.8	147.1	144.3	128.9
	Safety Fire Plan	6,754,134	7,498,534	(744,400)	111.0	110.6	108.6	105.0
	Safety Lifeguard Plan	800,598	1,176,292	(375,694)	146.9	181.1	163.6	153.7
Solano County Mosquito Abatement District	Miscellaneous	2,819,848	3,692,268	(872,420)	130.9	130.3	124.0	115.3
Solano County Water Agency	Miscellaneous	428,727	532,573	(103,846)	124.2	131.2	136.3	130.0
Solano Irrigation District	Miscellaneous	13,893,044	18,628,496	(4,735,452)	134.0	134.6	128.0	119.8
Solano Transportation Authority	Miscellaneous	157,486	143,200	14,286	90.9	87.1	74.2	—
Solano, County of	Miscellaneous	323,239,852	415,171,322	(91,931,470)	128.4	125.2	120.9	110.6
	Safety Plan	96,821,598	131,714,691	(34,893,090)	136.0	133.7	128.3	121.9
Soledad Community Health Care District	Miscellaneous	61,878	120,598	(58,720)	194.9	183.6	133.7	215.4
Soledad, City of	Safety Plan	814,687	1,611,079	(796,392)	197.7	209.4	203.2	168.9

\* The 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

#### 4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Solvang, City of	Miscellaneous	\$ 2,895,450	\$ 4,177,687	\$ (1,282,237)	144.2	149.6	135.7	119.4
	Safety Plan	55,597	84,730	(29,133)	152.4	133.3	132.7	122.9
Sonoma County Library	Miscellaneous	18,226,571	24,904,251	(6,677,680)	136.6	135.2	136.5	125.2
Sonoma State Enterprises, Inc.	Miscellaneous	1,934,043	3,176,837	(1,242,794)	164.2	153.7	138.5	123.7
Sonoma Student Union Corporation	Miscellaneous	846,728	1,029,456	(182,728)	121.5	121.9	139.9	131.0
Sonoma, City of	Miscellaneous	6,967,814	8,454,415	(1,486,601)	121.3	121.6	114.5	110.0
	Safety Plan	8,570,992	10,302,233	(1,731,241)	120.2	120.7	116.2	108.4
Sonora, City of	Miscellaneous	3,067,984	3,993,074	(925,090)	130.1	125.2	129.8	180.1
	Safety Fire Plan	1,473,773	1,804,485	(330,712)	122.4	119.0	106.0	98.5
	Safety Police Plan	3,793,832	4,147,408	(353,576)	109.3	107.8	102.7	104.9
Soquel Creek Water District	Miscellaneous	7,458,543	8,936,984	(1,478,441)	119.8	110.7	105.0	112.3
South Bay Regional Public Communications Authority	Miscellaneous	4,654,229	7,080,368	(2,426,139)	152.1	155.3	158.1	155.8
South Bayside System Authority	Miscellaneous	9,615,608	12,717,548	(3,101,940)	132.2	137.8	135.6	124.5
South Coast Area Transit	Miscellaneous	10,779,539	15,424,080	(4,644,541)	143.0	145.8	142.7	138.6
South Coast Water District	Miscellaneous	12,668,072	16,504,154	(3,836,082)	130.2	126.9	119.8	117.7
South County Fire Protection Authority	Miscellaneous	667,644	884,914	(217,270)	132.5	142.4	135.9	141.8
	Safety Plan	40,486,436	43,189,798	(2,703,362)	106.6	105.2	100.1	97.1
South El Monte, City of	Miscellaneous	7,666,744	10,113,487	(2,446,743)	131.9	131.3	136.1	126.5
South Gate, City of	Miscellaneous	46,703,267	63,492,824	(16,789,560)	135.9	136.4	131.3	117.2
	Safety Plan	72,509,525	67,861,210	4,648,315	93.5	94.9	92.7	89.8
South Kern Cemetery District	Miscellaneous	497,807	629,907	(132,100)	126.5	128.5	119.5	109.7
South Lake County Fire Protection District	Miscellaneous	62,901	89,654	(26,753)	142.5	153.1	145.9	139.7
	Safety Plan	1,240,124	1,830,732	(590,608)	147.6	145.6	139.3	132.1
South Lake Tahoe, City of	Miscellaneous	23,583,550	32,234,493	(8,650,943)	136.6	134.7	130.0	115.8
	Safety Plan	48,449,738	56,386,672	(7,936,934)	116.3	122.1	117.8	113.7
South Pasadena, City of	Miscellaneous	19,846,382	25,363,843	(5,517,461)	127.8	124.8	119.2	105.2
	Safety Plan	34,266,980	39,770,156	(5,503,176)	116.0	109.9	101.4	98.7
South Placer Fire District	Miscellaneous	497,602	632,420	(134,818)	127.0	137.7	130.7	126.7
	Safety Plan	6,639,787	8,678,588	(2,038,801)	130.7	132.6	123.1	121.1
South Placer Municipal Utility District	Miscellaneous	2,396,113	3,290,291	(894,178)	137.3	134.4	127.5	113.3
South San Francisco, City of	Miscellaneous	56,624,205	73,257,546	(16,633,340)	129.3	127.8	119.7	109.3
	Safety Fire Plan	54,647,310	63,396,005	(8,748,695)	116.0	113.9	110.2	107.7
	Safety Police Plan	50,052,948	58,267,307	(8,214,359)	116.4	115.0	112.9	113.2
South San Joaquin Irrigation District	Miscellaneous	7,514,802	10,311,993	(2,797,191)	137.2	132.8	125.9	112.8
South San Luis Obispo County Sanitation District	Miscellaneous	860,708	1,342,941	(482,233)	156.0	137.3	124.9	114.9
Southeast Area Social Services Funding Authority	Miscellaneous	1,626,456	2,439,901	(813,445)	150.0	154.7	149.7	137.1
Southern California Association of Governments	Miscellaneous	35,767,244	45,888,121	(10,120,880)	128.3	126.2	122.1	112.2
Southern California Public Power Authority	Miscellaneous	393,762	454,561	(60,799)	115.4	128.2	125.7	114.5
Southern California Regional Rail Authority	Miscellaneous	4,323,721	4,971,549	(647,828)	114.9	114.4	111.4	103.2
Southern San Joaquin Municipal Utility District	Miscellaneous	2,884,413	3,989,348	(1,104,935)	138.3	143.5	128.6	120.6
Southwest Transportation Agency	Miscellaneous	1,306,714	1,739,433	(432,719)	133.1	160.9	155.8	137.0
Special District Risk Management Authority	Miscellaneous	480,093	708,139	(228,046)	147.5	143.0	149.7	148.3
Squaw Valley Public Service District	Miscellaneous	1,199,775	1,430,602	(230,827)	119.2	127.7	119.2	114.3
	Safety Plan	1,751,487	2,195,943	(444,456)	125.3	123.6	121.3	116.3
St. Helena, City of	Miscellaneous	6,008,294	7,912,715	(1,904,421)	131.7	134.7	127.1	116.8
	Safety Plan	968,287	5,644,940	(4,676,653)	582.9	115.3	113.0	108.2
Stanislaus Consolidated Fire Protection District	Miscellaneous	141,078	153,762	(12,684)	108.9	73.8	72.3	112.0
	Safety Plan	10,607,542	10,819,569	(212,027)	102.0	105.6	112.8	108.3
Stanislaus County Housing Authority	Miscellaneous	9,439,226	13,472,280	(4,033,054)	142.7	139.3	133.9	120.2
Stanton, City of	Miscellaneous	6,849,325	9,334,708	(2,485,383)	136.2	134.7	132.2	119.9
	Safety Plan	11,735,684	14,653,123	(2,917,439)	124.8	136.6	126.5	120.3
State Bar of California	Miscellaneous	88,476,342	120,192,846	(31,716,500)	135.8	136.9	157.8	129.1
State Water Contractors	Miscellaneous	756,260	794,378	(38,118)	105.0	105.1	98.5	91.8
Stege Sanitary District	Miscellaneous	1,047,887	1,443,650	(395,763)	137.7	147.5	144.2	126.0
Stinson Beach County Water District	Miscellaneous	909,946	1,038,164	(128,218)	114.0	112.5	121.4	113.5
Stockton East Water District	Miscellaneous	5,563,222	7,931,373	(2,368,151)	142.5	141.7	128.6	117.4

\* The 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

#### 4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Stockton, City of	Miscellaneous	\$ 259,996,911	\$ 316,600,619	\$ (56,603,710)	121.7	130.9	123.5	111.5
	Safety Plan	378,034,777	392,448,426	(14,413,650)	103.8	106.4	103.6	102.3
Strawberry Recreation District	Miscellaneous	9,071	10,987	(1,916)	121.1	—	—	—
Suisun City, City of	Miscellaneous	7,536,205	10,909,701	(3,373,496)	144.7	143.9	137.4	118.3
	Safety Plan	7,102,133	8,320,183	(1,218,050)	117.1	118.3	113.1	109.9
Suisun Fire Protection District	Safety Plan	266,576	359,684	(93,108)	134.9	136.7	171.0	136.5
Suisun-Fairfield Cemetery District	Miscellaneous	499,610	668,723	(169,113)	133.8	133.3	129.5	116.6
Summit Cemetery District	Miscellaneous	1,472,691	1,866,515	(393,824)	126.7	123.2	114.5	109.6
Sunnyslope County Water District	Miscellaneous	644,064	834,369	(190,305)	129.5	134.2	136.1	130.1
	Miscellaneous	130,717,394	174,135,294	(43,417,900)	133.2	135.3	129.4	119.8
Sunnyvale, City of	Safety Plan	183,682,685	195,785,802	(12,103,120)	106.5	120.8	114.8	111.5
	Miscellaneous	1,061,143	1,160,966	(99,823)	109.4	133.6	131.2	115.5
Susanville Consolidated Sanitary District	Miscellaneous	5,251,458	6,046,484	(795,026)	115.1	115.7	116.8	113.9
	Safety Plan	6,606,826	7,403,330	(796,504)	112.0	116.6	114.8	109.9
Sutter Cemetery District	Miscellaneous	541,561	1,010,523	(468,962)	186.5	185.3	152.7	145.0
Sutter County Housing Authority	Miscellaneous	2,080,620	2,993,364	(912,744)	143.8	143.5	132.3	120.6
Sutter Creek, City of	Miscellaneous	1,284,143	1,825,148	(541,005)	142.1	143.2	146.5	137.3
	Safety Plan	1,761,109	2,017,591	(256,482)	114.5	114.6	122.1	123.6
Sutter, County of	Miscellaneous	85,498,644	114,936,835	(29,438,190)	134.4	130.6	125.3	113.7
	Safety Plan	29,849,710	38,164,937	(8,315,227)	127.8	128.1	121.2	118.7
Sweetwater Authority	Miscellaneous	21,126,222	26,642,354	(5,516,132)	126.1	128.6	130.5	122.0
Sylvan Cemetery District	Miscellaneous	474,561	628,772	(154,211)	132.5	133.3	132.6	134.7
Taft, City of	Miscellaneous	5,513,647	8,174,348	(2,660,701)	148.2	149.8	153.0	150.6
	Safety Fire Plan	2,003,273	2,381,636	(378,363)	118.8	115.5	111.6	86.5
	Safety Police Plan	4,244,953	5,032,460	(787,507)	118.5	114.6	107.6	97.1
Tahoe City Public Utility District	Miscellaneous	7,593,000	9,219,027	(1,626,027)	121.4	132.1	132.3	119.3
Tahoe-Truckee Sanitation Agency	Miscellaneous	9,497,413	15,227,427	(5,730,014)	160.3	158.4	154.7	143.2
Tehachapi Valley Recreation and Park District	Miscellaneous	374,132	612,339	(238,207)	163.6	156.0	135.1	137.4
Tehachapi, City of	Miscellaneous	2,129,899	2,969,016	(839,117)	139.4	132.4	127.5	113.7
	Safety Plan	1,375,135	965,907	409,228	70.2	67.2	67.6	68.9
Tehama County Mosquito Abatement District	Miscellaneous	580,351	733,627	(153,276)	126.4	121.8	117.3	99.4
Tehama, County of	Miscellaneous	67,403,458	91,457,953	(24,054,500)	135.6	136.3	135.1	121.0
	Safety Plan	20,715,178	23,586,312	(2,871,134)	113.8	114.3	110.1	101.6
Temecula, City of	Miscellaneous	7,093,307	8,633,021	(1,539,714)	121.7	118.9	118.4	105.9
Temple City, City of	Miscellaneous	7,081,773	10,148,985	(3,067,212)	143.3	139.8	138.7	125.0
Templeton Community Services District	Miscellaneous	1,038,426	1,135,407	(96,981)	109.3	108.2	119.1	117.0
	Safety Plan	64,782	58,033	6,749	89.5	75.6	62.9	—
Thousand Oaks, City of	Miscellaneous	73,966,654	96,843,749	(22,877,100)	130.9	131.1	128.8	115.5
Three Arch Bay Community Services District	Miscellaneous	69,492	120,861	(51,369)	173.9	163.8	151.7	340.8
Three Valleys Municipal Water District	Miscellaneous	2,183,224	1,944,024	239,200	89.0	78.3	77.8	93.8
Tiburon Fire Protection District	Miscellaneous	66,264	73,296	(7,032)	110.6	113.5	115.9	100.8
	Safety Plan	10,969,781	12,658,346	(1,688,565)	115.3	123.4	115.3	131.2
Tiburon, Town of	Miscellaneous	3,982,211	6,178,280	(2,196,069)	155.1	159.9	152.6	139.8
	Safety Plan	4,405,808	6,055,939	(1,650,131)	137.4	133.6	130.5	124.6
Torrance City Redevelopment Agency	Miscellaneous	109,739	537,764	(428,025)	490.0	447.5	401.0	177.4
Torrance, City of	Miscellaneous	213,318,433	273,046,405	(59,727,970)	128.0	125.8	124.1	113.7
	Safety Fire Plan	152,375,160	148,780,505	3,594,655	97.6	93.5	88.3	89.1
	Safety Police Plan	198,776,936	204,582,325	(5,805,389)	102.9	97.5	92.9	92.4
Trabuco Canyon Water District	Miscellaneous	1,166,711	1,222,044	(55,333)	104.7	103.5	79.4	—
Tracy Rural County Fire Protection District	Miscellaneous	16,338	20,786	(4,448)	127.2	133.7	165.4	175.5
	Safety Plan	7,059,309	8,274,889	(1,215,580)	117.2	125.5	113.1	110.3
Tracy, City of	Miscellaneous	25,955,926	33,116,448	(7,160,522)	127.5	126.3	121.6	112.4
	Safety Fire Plan	14,064,581	15,339,594	(1,275,013)	109.0	—	—	—
	Safety Police Plan	18,272,547	20,855,106	(2,582,559)	114.1	—	—	—
Tri-Counties Association for the Developmentally Disabled	Miscellaneous	6,346,281	6,341,646	4,635	99.9	97.4	108.2	155.4
Tri-County Schools Insurance Group	Miscellaneous	268,410	289,175	(20,765)	107.7	110.8	111.3	110.0
Tri-Dam Housing and Personnel Agency	Miscellaneous	5,014,360	6,817,864	(1,803,504)	135.9	134.0	127.2	114.6
Trinity County Waterworks District #1	Miscellaneous	155,776	59,873	95,903	38.4	30.7	20.7	—
Trinity, County of	Miscellaneous	28,999,656	31,440,136	(2,440,480)	108.4	115.5	113.3	99.4
	Safety Plan	6,881,577	8,191,024	(1,309,447)	119.0	118.5	120.5	103.4

\* The 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

#### 4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Truckee Fire Protection District	Miscellaneous	\$ 324,754	\$ 452,990	\$ (128,236)	139.4	133.9	126.3	114.2
	Safety Plan	4,884,681	6,310,532	(1,425,851)	129.1	124.5	116.8	110.1
Truckee Sanitary District	Miscellaneous	2,168,183	2,108,771	59,412	97.2	92.3	80.3	152.3
Truckee, Town of	Miscellaneous	1,917,944	2,065,771	(147,827)	107.7	110.8	102.3	107.2
Truckee-Tahoe Airport District	Miscellaneous	1,278,846	2,064,740	(785,894)	161.4	171.8	171.2	165.8
Tulare Mosquito Abatement District	Miscellaneous	1,558,331	2,110,957	(552,626)	135.4	133.3	118.4	112.4
Tulare Public Cemetery	Miscellaneous	662,230	1,552,659	(890,429)	234.4	240.4	227.3	221.7
Tulare, City of	Miscellaneous	26,229,131	35,801,505	(9,572,374)	136.5	134.3	127.4	112.8
	Safety Plan	23,836,399	24,815,083	(978,684)	104.1	114.1	106.7	99.4
Tulelake, City of	Miscellaneous	300,740	860,113	(559,373)	286.0	282.2	268.8	246.9
	Safety Plan	353,973	521,426	(167,453)	147.3	145.6	143.2	123.3
Tuolumne Utilities District	Miscellaneous	6,903,175	8,520,290	(1,617,115)	123.4	121.3	110.7	102.1
Tuolumne, County of	Miscellaneous	75,713,058	103,344,856	(27,631,800)	136.5	133.3	134.3	122.8
	Safety Plan	15,646,472	18,963,390	(3,316,918)	121.2	115.5	115.3	111.3
Turlock Mosquito Abatement District	Miscellaneous	3,523,905	4,186,752	(662,847)	118.8	115.2	109.4	108.8
Turlock, City of	Miscellaneous	28,704,932	36,067,241	(7,362,309)	125.6	126.0	128.3	118.3
	Safety Fire Plan	11,878,820	14,892,046	(3,013,226)	125.3	123.6	115.6	110.9
	Safety Police Plan	18,172,782	22,442,457	(4,269,675)	123.4	121.2	116.2	110.5
Tustin, City of	Miscellaneous	25,539,871	35,958,693	(10,418,820)	140.7	140.9	135.2	125.9
	Safety Plan	30,037,332	36,910,893	(6,873,561)	122.8	119.1	115.8	105.8
Twentynine Palms Water District	Miscellaneous	1,639,794	2,631,022	(991,228)	160.4	165.1	154.8	141.6
	Safety Plan	481,090	737,896	(256,806)	153.3	213.3	165.6	147.2
Twentynine Palms, City of	Miscellaneous	1,708,670	1,883,876	(175,206)	110.2	122.3	116.9	110.3
Twin Cities Police Authority	Miscellaneous	1,018,022	1,421,372	(403,350)	139.6	134.6	134.7	132.1
	Safety Plan	16,381,826	18,334,976	(1,953,150)	111.9	109.1	108.5	112.3
Ukiah Valley Fire District	Miscellaneous	3,781	16,918	(13,137)	447.4	435.7	155.4	253.0
	Safety Plan	731,755	942,457	(210,702)	128.7	125.6	119.8	116.8
Ukiah, City of	Miscellaneous	23,031,491	29,274,516	(6,243,025)	127.1	124.7	119.2	104.6
	Safety Plan	17,000,156	21,821,939	(4,821,783)	128.3	127.5	125.4	117.4
Union City, City of	Miscellaneous	27,988,020	34,902,139	(6,914,119)	124.7	122.8	117.1	107.3
	Safety Plan	54,329,425	57,545,403	(3,215,978)	105.9	116.0	115.4	111.5
Union Public Utility District	Miscellaneous	341,200	314,770	26,430	92.2	88.0	79.5	98.4
Union Sanitary District	Miscellaneous	35,710,898	48,097,071	(12,386,170)	134.6	131.5	124.4	112.4
United Water Conservation District	Miscellaneous	5,881,757	7,065,957	(1,184,200)	120.1	128.4	127.4	116.9
Upland City Housing Authority	Miscellaneous	1,386,954	2,103,159	(716,205)	151.6	151.4	149.4	144.1
Upland, City of	Miscellaneous	38,764,042	55,516,204	(16,752,160)	143.2	143.8	137.4	124.1
	Safety Plan	61,752,299	80,951,225	(19,198,930)	131.0	130.5	120.3	124.2
Upper San Gabriel Valley Municipal Water District	Miscellaneous	2,176,245	3,131,485	(955,240)	143.8	140.7	147.7	138.6
Vacaville Fire Protection District	Miscellaneous	69,839	96,379	(26,540)	138.0	138.8	134.3	121.8
	Safety Plan	661,718	1,026,446	(364,728)	155.1	154.6	148.7	134.3
Vacaville, City of	Miscellaneous	56,663,983	70,056,751	(13,392,770)	123.6	126.2	120.0	111.8
	Safety Plan	55,568,854	67,408,656	(11,839,800)	121.3	122.0	120.4	109.1
Vacaville-Elmira Cemetery District	Miscellaneous	332,350	461,201	(128,851)	138.7	129.6	123.8	218.2
Vallecitos Water District	Miscellaneous	11,093,629	14,823,110	(3,729,481)	133.6	132.8	122.5	108.7
Vallejo Sanitation and Flood Control District	Miscellaneous	16,565,341	22,822,742	(6,257,401)	137.7	138.1	126.2	112.8
Vallejo, City of	Miscellaneous	81,841,689	103,364,877	(21,523,190)	126.3	122.5	111.4	100.9
	Safety Plan	161,521,747	183,244,863	(21,723,120)	113.4	111.0	112.0	106.2
Valley County Water District	Miscellaneous	5,045,518	6,376,008	(1,330,490)	126.3	123.0	121.7	108.5
Valley Mountain Regional Center, Inc.	Miscellaneous	12,115,249	8,690,573	3,424,676	71.7	68.3	58.8	1,559.3
Valley of the Moon Water District	Miscellaneous	2,593,546	3,467,965	(874,419)	133.7	131.5	120.2	112.5
Valley Sanitary District	Miscellaneous	569,750	539,133	30,617	94.6	92.8	—	—
Valley Springs Public Utility District	Miscellaneous	385,805	423,625	(37,820)	109.8	84.6	75.5	75.8
Valley-Wide Recreation and Park District	Miscellaneous	1,314,217	2,042,152	(727,935)	155.3	147.6	146.7	134.2
Vandenberg Village Community Services District	Miscellaneous	500,212	720,615	(220,403)	144.0	160.6	158.7	152.1
Ventura County Law Library	Miscellaneous	673,340	889,834	(216,494)	132.1	130.0	124.3	110.1
Ventura County Schools Business Services Authority	Miscellaneous	486,610	561,862	(75,252)	115.4	122.8	133.8	124.3
Ventura County Schools Self-Funding Authority	Miscellaneous	882,296	1,127,883	(245,587)	127.8	135.1	142.7	129.4

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#### 4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Ventura County Transportation Commission	Miscellaneous	\$ 1,232,704	\$ 1,534,262	\$ (301,558)	124.4	127.8	127.3	107.3
Ventura Port District	Miscellaneous	2,525,311	3,223,558	(698,247)	127.6	129.6	130.8	121.3
	Safety Police Plan	618,830	853,597	(234,767)	137.9	—	—	—
Ventura River County Water District	Miscellaneous	300,715	284,576	16,139	94.6	86.8	75.1	75.9
Vernon, City of	Miscellaneous	46,519,840	62,743,363	(16,223,520)	134.8	130.9	109.5	102.4
	Safety Plan	101,510,268	115,328,796	(13,818,530)	113.6	115.1	107.6	105.2
Veterans Home of California Post Fund	Miscellaneous	2,542,409	6,779,067	(4,236,658)	266.6	258.7	233.2	203.0
Victor Valley Wastewater Reclamation Authority	Miscellaneous	2,574,677	3,505,133	(930,456)	136.1	141.6	148.8	142.1
Victor Valley Water District	Miscellaneous	3,301,325	4,551,030	(1,249,705)	137.8	139.4	134.5	125.2
Victorville, City of	Miscellaneous	25,876,946	36,594,776	(10,717,830)	141.4	148.2	143.5	129.2
	Safety Plan	8,760,585	11,211,158	(2,450,573)	127.9	130.1	120.5	108.4
Villa Park, City of	Miscellaneous	1,710,750	2,350,925	(640,175)	137.4	139.2	129.1	122.4
Visalia Public Cemetery District	Miscellaneous	1,139,883	1,567,326	(427,443)	137.5	135.9	123.5	115.7
Visalia, City of	Miscellaneous	49,941,679	67,951,408	(18,009,730)	136.0	134.6	127.2	114.9
	Safety Plan	51,112,827	51,689,564	(576,737)	101.1	102.4	98.3	91.7
Vista Irrigation District	Miscellaneous	19,414,313	23,513,028	(4,098,715)	121.1	127.5	123.5	111.7
Vista, City of	Miscellaneous	27,159,783	38,986,779	(11,827,000)	143.5	143.4	139.7	130.3
	Safety Plan	24,063,034	30,284,756	(6,221,722)	125.8	123.9	120.4	118.7
Walnut Creek, City of	Miscellaneous	61,248,936	69,364,934	(8,115,998)	113.2	118.0	124.2	116.7
	Safety Plan	54,878,172	56,824,972	(1,946,800)	103.5	104.7	108.5	111.3
Walnut Valley Water District	Miscellaneous	6,336,805	5,546,738	790,067	87.5	81.3	82.8	—
Walnut, City of	Miscellaneous	5,578,425	7,355,549	(1,777,124)	131.8	133.3	130.2	129.8
Walton Fire Protection District	Safety Plan	1,644,775	1,696,315	(51,540)	103.1	99.7	105.0	97.5
Wasco Recreation and Park District	Miscellaneous	10,888	8,645	2,243	79.4	—	—	—
Wasco, City of	Miscellaneous	5,282,368	6,673,062	(1,390,694)	126.3	129.9	127.6	122.5
	Safety Plan	740,710	727,468	13,242	98.2	89.5	82.4	78.2
Washington Colony Cemetery District	Miscellaneous	321,036	285,796	35,240	89.0	83.5	76.9	105.4
Water Facilities Authority-Joint Powers Agency	Miscellaneous	701,000	971,052	(270,052)	138.5	142.6	145.0	128.8
Water Replenishment District of Southern California	Miscellaneous	2,249,731	2,854,307	(604,576)	126.8	131.6	131.1	124.1
Waterford, City of	Miscellaneous	688,438	1,107,375	(418,937)	160.8	166.6	168.3	169.6
	Safety Plan	1,062,797	1,206,287	(143,490)	113.5	113.4	110.3	114.3
Watsonville, City of	Miscellaneous	35,378,329	45,897,931	(10,519,600)	129.7	127.7	121.8	119.7
	Safety Fire Plan	16,865,979	19,010,163	(2,144,184)	112.7	120.4	114.9	108.2
	Safety Police Plan	22,945,731	25,255,244	(2,309,513)	110.0	119.1	118.4	109.8
Weaverville Community Services District	Miscellaneous	392,389	456,417	(64,028)	116.3	115.2	130.6	115.5
Weaverville Fire Protection District	Safety Plan	503,784	9,048	494,736	1.8	(1.8)	5.4	11.6
Weed, City of	Miscellaneous	1,554,132	2,325,325	(771,193)	149.6	142.8	134.9	131.3
	Safety Plan	1,877,021	2,236,967	(359,946)	119.1	115.9	109.5	102.5
West Almaror Community Services District	Safety Plan	50,986	54,832	(3,846)	107.5	114.7	118.1	124.4
West Basin Municipal Water District	Miscellaneous	481,161	759,031	(277,870)	157.7	129.0	123.2	112.6
West Bay Sanitary District	Miscellaneous	5,146,176	6,538,443	(1,392,267)	127.0	127.4	121.6	125.4
West Cities Communication Center	Miscellaneous	180,112	318,896	(138,784)	177.0	194.2	210.0	—
West County Transportation Agency	Miscellaneous	2,406,053	2,773,381	(367,328)	115.2	118.0	133.7	122.6
West County Wastewater District	Miscellaneous	10,724,332	15,306,959	(4,582,627)	142.7	151.5	144.9	130.5
West Covina, City of	Miscellaneous	54,201,203	76,915,061	(22,713,860)	141.9	138.5	130.1	119.9
	Safety Plan	133,661,945	144,197,000	(10,535,060)	107.8	106.1	117.7	112.2
West End Communications Authority	Miscellaneous	169,630	159,441	10,189	93.9	85.4	74.7	81.5
West Hollywood, City of	Miscellaneous	15,228,767	19,668,534	(4,439,767)	129.1	134.5	148.1	136.5
West Sacramento, City of	Miscellaneous	17,046,114	21,030,781	(3,984,667)	123.3	127.0	122.5	112.9
	Safety Fire Plan	25,878,077	26,941,439	(1,063,362)	104.1	107.0	102.6	97.5
	Safety Police Plan	12,125,172	12,370,297	(245,125)	102.0	99.8	93.0	85.1
West San Bernardino County Water District	Miscellaneous	5,504,860	6,770,251	(1,265,391)	122.9	126.1	128.3	120.3
West Stanislaus Irrigation District	Miscellaneous	3,957,991	5,459,702	(1,501,711)	137.9	132.3	125.3	110.0
West Valley Sanitation District of Santa Clara County	Miscellaneous	7,090,638	8,748,474	(1,657,836)	123.3	123.6	121.5	114.9
West Valley-Mission Community College District	Safety Plan	2,160,089	2,239,055	(78,966)	103.6	101.6	94.3	110.4
Western Municipal Water District	Miscellaneous	10,675,905	15,149,421	(4,473,516)	141.9	139.0	131.6	131.3

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4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
Western Riverside Council of Governments	Miscellaneous	\$ 816,693	\$ 1,109,398	\$ (292,705)	135.8	136.9	117.0	124.6
Westlake Village, City of	Miscellaneous	962,961	1,185,917	(222,956)	123.1	132.1	139.5	129.7
Westlands Water District	Miscellaneous	24,163,452	39,743,218	(15,579,770)	164.4	156.3	145.8	129.8
Westminster, City of	Miscellaneous	40,029,793	56,839,041	(16,809,250)	141.9	139.9	139.2	126.3
	Safety Plan	103,285,516	122,823,438	(19,537,920)	118.9	119.2	123.1	116.2
Westmorland, City of	Miscellaneous	20,811	185,382	(164,571)	890.7	648.7	633.1	82.2
	Safety Plan	385,655	282,028	103,627	73.1	78.0	75.6	207.1
Westwood Community Services District	Miscellaneous	450,524	864,501	(413,977)	191.8	179.3	176.5	156.6
	Safety Plan	446,786	546,167	(99,381)	122.2	126.9	122.0	128.7
Wheeler Ridge-Maricopa Water Storage District	Miscellaneous	6,443,203	12,298,901	(5,855,698)	190.8	189.3	179.4	162.8
Whittier, City of	Miscellaneous	61,351,731	88,925,789	(27,574,060)	144.9	140.9	135.0	121.5
	Safety Plan	71,938,251	75,422,742	(3,484,491)	104.8	110.9	107.1	106.8
Wildomar Cemetery District	Miscellaneous	35,820	30,983	4,837	86.5	105.2	109.3	109.6
Williams, City of	Miscellaneous	1,009,953	1,573,757	(563,804)	155.8	153.8	152.5	121.0
	Safety Plan	1,192,390	1,391,722	(199,332)	116.7	136.9	130.5	115.1
Willits, City of	Miscellaneous	3,779,213	5,003,642	(1,224,429)	132.4	138.9	122.0	111.1
	Safety Plan	3,592,873	3,693,144	(100,271)	102.7	102.6	101.9	88.4
Willow Creek Community Services District	Miscellaneous	219,375	284,566	(65,191)	129.7	148.5	141.5	126.7
Willows Cemetery District	Miscellaneous	369,679	556,361	(186,682)	150.5	155.0	144.8	151.0
Willows, City of	Miscellaneous	2,923,470	4,100,159	(1,176,689)	140.2	138.2	133.5	127.2
	Safety Plan	4,508,736	4,604,965	(96,229)	102.1	104.3	99.6	87.8
Wilton Fire Protection District	Miscellaneous	116,196	119,218	(3,022)	102.6	101.7	96.0	127.5
Windsor Fire Protection District	Miscellaneous	49,432	59,642	(10,210)	120.6	106.6	98.1	82.1
	Safety Plan	713,699	1,023,209	(309,510)	143.3	158.0	138.5	145.0
Windsor, Town of	Miscellaneous	3,910,267	5,485,072	(1,574,805)	140.2	146.8	142.2	32,838.7
Winterhaven Water District	Miscellaneous	93,820	89,301	4,519	95.1	63.6	61.2	52.9
Winters Cemetery District	Miscellaneous	149,135	211,380	(62,245)	141.7	126.8	124.0	116.9
Winters Fire Protection District	Miscellaneous	16,970	22,044	(5,074)	129.9	123.7	119.0	101.4
	Safety Plan	771,600	648,794	122,806	84.0	81.7	138.6	124.8
Winters, City of	Miscellaneous	2,217,943	2,832,412	(614,469)	127.7	127.7	142.1	123.5
	Safety Plan	1,762,976	2,514,504	(751,528)	142.6	135.3	129.5	111.5
Woodbridge Rural County Fire Protection District	Miscellaneous	272,169	338,759	(66,590)	124.4	120.4	111.8	93.5
	Safety Plan	4,635,526	5,925,872	(1,290,346)	127.8	128.7	131.9	122.2
Woodlake Fire District	Safety Plan	85,144	112,081	(26,937)	131.6	151.8	187.9	177.7
Woodlake, City of	Miscellaneous	1,578,032	2,386,581	(808,549)	151.2	148.3	138.9	130.9
	Safety Plan	1,488,408	1,334,565	153,843	89.6	89.1	87.1	96.3
Woodland, City of	Miscellaneous	29,241,673	41,458,811	(12,217,140)	141.7	136.7	125.9	117.5
	Safety Plan	38,344,876	47,335,707	(8,990,831)	123.4	126.0	126.5	122.4
Woodside Fire Protection District	Miscellaneous	245,419	114,066	131,353	46.4	37.5	34.4	91.9
	Safety Plan	24,918,428	26,317,739	(1,399,311)	105.6	111.8	105.2	107.8
Woodside, Town of	Miscellaneous	1,629,881	2,422,021	(792,140)	148.6	154.1	146.4	132.4
Yolo County Communications Emergency Services Agency	Miscellaneous	1,953,291	2,546,776	(593,485)	130.3	135.2	130.7	118.0
Yolo County Federal Credit Union	Miscellaneous	1,680,589	2,222,418	(541,829)	132.2	128.3	130.5	124.5
Yolo County Housing Authority	Miscellaneous	4,666,330	7,133,237	(2,466,907)	152.8	149.1	138.4	130.1
Yolo County Public Agency Risk Management Insurance Authority	Miscellaneous	770,607	1,027,957	(257,350)	133.4	142.5	137.1	117.6
Yolo County Transportation District	Miscellaneous	391,257	512,976	(121,719)	131.1	131.1	128.8	—
Yolo, County of	Miscellaneous	165,637,335	228,517,548	(62,880,210)	137.9	140.8	137.7	127.6
	Safety Plan	48,573,620	54,290,602	(5,716,982)	111.7	114.9	108.7	107.7
Yolo-Solano Air Quality Management District	Miscellaneous	2,062,514	2,678,577	(616,063)	129.8	134.1	141.8	116.9
Yorba Linda Water District	Miscellaneous	9,190,916	13,220,382	(4,029,466)	143.8	145.3	137.1	126.0
Yorba Linda, City of	Miscellaneous	18,824,556	26,175,613	(7,351,057)	139.0	135.9	129.7	123.1
Yountville, Town of	Miscellaneous	2,475,038	3,028,289	(553,251)	122.3	126.3	121.8	106.7
Yreka, City of	Miscellaneous	6,485,797	8,709,520	(2,223,723)	134.2	135.9	139.1	132.4
	Safety Plan	3,796,645	4,838,674	(1,042,029)	127.4	126.6	113.8	109.2
Yuba City, City of	Miscellaneous	25,226,427	36,697,740	(11,471,310)	145.4	140.4	131.2	119.1
	Safety Plan	28,695,907	30,907,197	(2,211,290)	107.7	118.0	111.7	107.9
Yuba County Water Agency	Miscellaneous	4,580,116	6,151,101	(1,570,985)	134.3	139.6	136.8	124.1

\* The 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

4. Funding Position of Contracting Agencies - (Continued)

Employer Name	Category	Actuarial Liabilities	Actuarial Value of Assets	Unfunded Liabilities	2000	Funding Ratio (%)		1997 *
						1999	1998	
Yuba Sutter Transit Authority	Miscellaneous	\$ 137,077	\$ 140,111	\$ (3,034)	102.2	100.8	96.1	88.4
Yuba, County of	Miscellaneous	79,190,979	103,652,714	(24,461,740)	130.8	130.9	125.4	115.0
	Safety Plan	18,477,566	22,515,186	(4,037,620)	121.8	123.2	112.1	107.4
Yucaipa Valley Water District	Miscellaneous	5,470,160	6,920,614	(1,450,454)	126.5	124.9	118.3	124.4
Yucaipa, City of	Miscellaneous	2,530,214	3,357,156	(826,942)	132.6	147.3	147.5	138.2
Yucca Valley, Town of	Miscellaneous	1,471,133	1,853,233	(382,100)	125.9	133.1	125.5	119.3

\* The 1997 funding ratios are not comparable to previous years' funding ratios due to the required implementation of Governmental Accounting Standards Board (GASB) Statement No. 25.

## 5. CalPERS Supplement – Summary of Contracting Agency's Benefits

The following table compares selected benefits of all local public agencies contracted with CalPERS. Agencies are listed alphabetically with the plan types (miscellaneous or safety) listed below. The five-digit code reported is used for identification by CalPERS for the various benefit formulas and may be useful if additional information is needed. The abbreviations used in the tables are described below.

**A. Retirement Benefit Formula** – This column indicates the retirement benefit formula used to compute retirement benefits for each agency and group.

1. Three Percent at Age 50 Formula (Local Safety Members):

Age	Percent Per Year of Service
50 and Over .....	3.000%

Eligibility – Age 50 and 5 Years of Service

2. Three Percent at Age 55 Formula (Local Safety Members):

Age	Percent Per Year of Service
50.....	2.400%
52.....	2.640%
54.....	2.880%
55 and Over .....	3.000%

Eligibility – Age 50 and 5 Years of Service

3. Two Percent at Age 50 Formula (Local Safety Members):

Age	Percent Per Year of Service
50.....	2.000%
52.....	2.280%
54.....	2.560%
55 and Over .....	2.700%

Eligibility – Age 50 and 5 Years of Service

4. One-Half at Age 55 Formula (Local Safety Members)

Entry Age	Percent Factor
25.....	1.667%
30.....	2.000%
35 and Over .....	2.500%

If a member retires between the ages of 50 and 55, the above percent factors must be discounted as follows:

Age	Discount Factor
50.....	0.713
52.....	0.814
54.....	0.933

Eligibility – Age 50 and 5 Years of Service

5. Two Percent at Age 55 Formula (Local Safety Members)

Age	Percent Per Year of Service
50.....	1.426%
52.....	1.628%
55 and Over .....	2.000%

Eligibility – Age 50 and 5 Years of Service

6. Two Percent at Age 55 Formula (Local Miscellaneous Members)

Age	Percent Per Year of Service
50.....	1.426%
55.....	2.000%
60.....	2.262%
63 and Over .....	2.418%

Eligibility – Age 50 and 5 Years of Service

7. Two and a Half Percent at Age 55 Formula (Local Safety Members)

Age	Percent Per Year of Service
50.....	2.000%
52.....	2.200%
55 and Over .....	2.500%

Eligibility – Age 50 and 5 Years of Service



8. Two Percent at Age 60 Formula (Local Miscellaneous Members)

Age	Percent Per Year of Service
50.....	1.092%
55.....	1.460%
60.....	2.000%
63 and Over .....	2.418%

Eligibility – Age 50 and 5 Years of Service

9. 1 1/4 Percent at Age 60 Formula (Local Safety)

Age	Percent Per Year of Service
50.....	0.619%
55.....	0.868%
60.....	1.250%
65.....	1.750%

B. **Final Compensation Offset** – This column is used to report which plans apply an offset to the final compensation

Y – The final compensation used to calculate the retirement benefit is offset by \$133.33 (or by 1/3 if the final compensation is less than \$400).

N – No offset is being applied to the final compensation used to calculate the retirement benefit.

C. **Final Compensation Period** – This column is used to report whether the retirement benefit is based on a one or three-year final average salary.

D. **COLA (Cost-of-Living Adjustment)** – Maximum annual cost-of-living increase based on the California consumer price index. If the CPI factor increase is less than the percentage adopted by the agency, the individual's allowance would be increased by the lesser percentage (Gov. Code Sec. 21335).

E. **Pre-Retirement Death Benefit Optional 2 Settlement** – A “Y” indicates that the employer has contracted for this benefit, which provides upon death of a member prior to retirement an allowance equal to the retirement benefit the member would have received had he or she retired on the date of death and elected Optional 2 Settlement. A retiree who elects Optional 2 Settlement receives an allowance that has been reduced so that it will continue to be paid after his or her death to a surviving beneficiary (Gov. Code Sec. 21548).

F. **Sick Leave Credit** – A “Y” indicates that the agency has contracted for its employees to receive additional service credit for unused sick leave (Gov. Code Sec. 20965).

G. **Post-Retirement Survivor Allowance (PRSA)** – A “Y” indicates that the employer has contracted for this benefit, which provides upon death of a member after retirement or disability, a continued allowance to the surviving spouse until death or remarriage, or to surviving children or dependent parents (Gov. Code Sec. 21624 and 21626).

H. **Ordinary Disability Increase** – This benefit applies to future ordinary disability retirements of miscellaneous members and of non-job-related disability retirements of safety members.

The current statutory level of disability retirement benefits for members with at least five years of credited service (1.8% of final compensation for each year of service, with a 33-1/3% maximum) would be raised to a minimum benefit of 30% of final compensation for five years of service and be increased 1% of final compensation for each additional year of service to a maximum benefit of 50% of final compensation. Under no circumstances may the disability retirement allowance be more than the service retirement allowance if the member were to continue in employment and retire at age 60 (Gov. Code Sec. 21427).

I. **1959 Survivor Benefit** (Gov. Code Sections 20070, 21382.5, 21570, 21571, 21572, 21573, 21574.5, 21575, 21576, 21577, 21578, 21579, 21580, 21581, 21582) – This optional benefit provides the below listed monthly allowance to beneficiaries of a member who dies prior to retirement. This benefit is in addition to the basic death benefit or the 1957 survivor benefit, but would be reduced by the amount of the industrial death benefits, if payable:

Spouse With Two or More Children, or Three or More Dependent Children, Alone .....	\$430
Spouse With One Dependent Child, or Two Dependent Children, Alone.....	\$360
Widow or Widower, Alone, Age 62 (Ages Vary at Different Levels) or Over; Dependent Mother or Dependent Father, Alone, Age 62 (Ages Vary at Different Levels) or Over; or One Dependent Child.....	\$180

Section 21572 (2<sup>nd</sup> level) provides for monthly benefit payments of \$538, \$450, and \$225, respectively.

Section 21573 (3<sup>rd</sup> level) provides for monthly benefit payments of \$840, \$700, and \$350, respectively.

Section 21574 (4<sup>th</sup> level) provides for monthly benefit payments of \$2,280, \$1,900, and \$950, respectively.

Section 21574.5 (Indexed Level) provides for monthly benefit payments of \$1,500, \$1,000, and \$500, respectively, as of January 1, 2000. These benefits increase at the rate of 2% per year.

“1” indicates that the agency has contracted for Section 21571 benefit level. “2” indicates that it has opted for Section 21572 benefits. “3” indicates it has selected Section 21573 benefits. “4” indicates it has elected Section 21574 benefits. “8” indicates that the agency has contracted for Section 21574.5 benefit level.

J. **Member Contribution Rate** – The contribution rate paid by members as a percent of payroll. Some agencies use a fixed dollar amount determined annually. These rates are designated as “Varies.”

K. **Employer Contribution Rate** – The contribution rate that is paid by the contracting agency as a percentage of payroll or a fixed dollar amount determined annually.

Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate Member Employer	
Access Services Incorporated												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	7.760%
Agoura Hills and Calabasas Community Center												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	10.110%
Agoura Hills, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.800%
Alameda Alliance for Health												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	8.130%
Alameda Corridor Transportation Authority												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	10.570%
Alameda County Congestion Management Agency												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	6.230%
Alameda County Fire Department												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	8.560%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	15.660%
Alameda County Law Library												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Alameda County Mosquito Abatement District												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Alameda County Schools Insurance Group												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Alameda County Transportation Authority												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Alameda County Waste Management Authority												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	7.800%
Alameda County Water District												
Misc	70001	2% @ 55	-	1	3%	-	Y	Y	-	4	7.00	0.000%
Misc	70002	2% @ 55	Y	1	3%	-	Y	Y	-	-	7.00	0.000%
Alameda, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.880%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.880%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	17.160%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	17.160%
Albany Municipal Services Joint Powers Authority												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	5.570%
Misc	70401	2% @ 55	-	2	2%	-	-	-	-	-	7.00	5.570%
Albany, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	6.700%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	5.650%
Alhambra Redevelopment Agency												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Alhambra, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Fire	74101	3% @ 50	-	3	2%	-	-	-	-	3	9.00	0.000%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Police	75101	3% @ 50	-	3	2%	-	-	-	-	3	9.00	0.000%
Alliance of Schools for Cooperative Insurance Programs												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	8.630%
Alpine Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	5.280%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	5.710%

**Summary of Contracting Agency Benefits - (Continued)**

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Alpine, County of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	Y	2	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%
Fire 74001	1/2 @ 55	-	1	2%	-	-	Y	Y	2	Varies	3.090%
Fire 74002	1/2 @ 55	Y	1	2%	-	-	Y	Y	-	Varies	3.090%
Peace 77001	3% @ 50	-	1	2%	-	Y	Y	Y	2	9.00	3.090%
Alta Irrigation District											
Misc 70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Altadena Library District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Alturas, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	Y	-	-	-	9.00	8.490%
Police 75001	3% @ 55	-	1	2%	-	Y	-	-	-	9.00	8.490%
Amador Rapid Transit District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	3.530%
Amador Water Agency											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	1.880%
Amador, County of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	3	2%	-	Y	-	Y	3	9.00	3.250%
Fire 74002	3% @ 50	-	3	2%	-	Y	-	Y	3	9.00	3.250%
Peace 77001	3% @ 50	-	1	2%	-	Y	-	Y	3	9.00	3.250%
Peace 77002	3% @ 50	-	3	2%	-	Y	-	Y	3	9.00	3.250%
American Canyon Fire District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	5.840%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	5.310%
Fire 74002	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	5.310%
American Canyon, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	5.480%
American River Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.440%
Misc 70401	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.440%
Misc 70402	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.440%
Misc 70403	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.440%
Misc 70404	2% @ 55	-	1	2%	-	Y	Y	-	2	7.00	0.440%
Misc 70405	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.440%
Misc 70406	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.440%
Misc 70407	2% @ 55	-	1	2%	-	Y	Y	Y	3	7.00	0.440%
Misc 70409	2% @ 60	-	1	2%	-	Y	-	Y	3	7.00	0.440%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	13.510%
Fire 74401	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	13.510%
Fire 74402	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	13.510%
Fire 74403	3% @ 50	-	1	2%	-	Y	Y	-	2	9.00	13.510%
Fire 74404	3% @ 50	-	1	2%	-	Y	-	-	1	9.00	13.510%
Fire 74405	3% @ 50	-	3	2%	-	-	-	-	-	9.00	13.510%
Fire 74406	3% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	13.510%
Fire 74408	2% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	13.510%
American River Flood Control District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	9.310%
Anaheim, City of											
Misc 70001	2% @ 55	-	1	2%	Y	Y	Y	-	4	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	0.000%
Fire 74101	3% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Police 75101	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Anderson Cemetery District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Anderson Fire Protection District											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
Anderson, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	1.780%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	1.780%
Misc 70003	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	1.780%
Police 75001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	25.950%
Angels, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Angiola Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Antelope Valley Mosquito and Vector Control District											
Misc 70001	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	Y	-	-	7.00	0.000%
Antelope Valley Schools Transportation Agency											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Antelope Valley Transit Authority											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	7.690%
Antioch, City of											
Misc 70001	2% @ 55	-	3	5%	-	-	-	-	2	7.00	0.000%
Misc 70002	2% @ 55	Y	3	5%	-	-	-	-	-	7.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	-	9.00	10.470%
Apple Valley Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	0.000%
Apple Valley, Town of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Aptos/La Selva Fire Protection Agency											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	11.870%
Misc 70401	2% @ 55	-	3	2%	-	-	-	-	-	7.00	11.870%
Fire 74001	3% @ 55	-	1	2%	Y	Y	-	Y	4	9.00	4.010%
Fire 74401	3% @ 55	-	1	2%	-	-	-	-	4	9.00	4.010%
Fire 74402	3% @ 55	-	3	2%	-	-	-	-	-	9.00	4.010%
Arbuckle-College City Fire Protection District											
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Arcadia, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Fire 74002	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Police 75002	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Arcata Fire Protection District											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	7.650%
Arcata, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	3% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
Area 12 Agency on Aging											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	11.130%
Armona Community Services District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Arrowbear Park County Water District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Arroyo Grande District Cemetery											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Arroyo Grande, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	20.680%
Fire 74002	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	20.680%
Police 75001	3% @ 55	-	1	2%	-	Y	-	-	-	Varies	1.450%
Police 75002	3% @ 55	Y	1	2%	-	Y	-	-	-	9.00	1.450%
Artesia, City of											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Arvin, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Associated Students, California State University, San Bernardino											
Misc 70001	2% @ 60	Y	3	2%	Y	Y	Y	-	-	5.00	5.200%
Association of Bay Area Governments											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	7.950%
Association of California Water Agencies											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%
Association of California Water Agencies - Joint Powers Insurance Authority											
Misc 70001	2% @ 60	-	1	2%	-	-	Y	Y	4	7.00	2.020%
Association of Monterey Bay Area Governments											
Misc 70001	2% @ 55	Y	1	5%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	5%	-	Y	-	-	-	7.00	0.000%
Atascadero Cemetery District											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Atascadero, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	0.000%
Fire 74401	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Police 75001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	0.000%
Atherton, Town of											
Misc 70001	2% @ 55	-	3	2%	-	-	Y	-	3	7.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.010%
Police 75002	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.010%
Atwater, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	Y	3	2%	-	Y	-	-	-	Varies	0.000%
Fire 74002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Police 75002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Auburn Public Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.780%
Auburn, City of											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	7.880%
Fire 74002	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	7.880%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	7.880%
Police 75002	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	7.880%
Avalon, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	4.750%
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	14.510%
Police 75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	14.510%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate		
										Member	Employer	
Avenal, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70401	2% @ 60	Y	3	2%	-	-	-	Y	-	7.00	0.000%
Misc	70402	2% @ 60	-	3	2%	-	-	-	Y	-	7.00	0.000%
Aztec Shops, Ltd., San Diego University												
Misc	70001	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	0.000%
Azusa, City of												
Misc	70001	2% @ 55	-	3	2%	-	Y	Y	-	4	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	Y	Y	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	-	3	2%	-	-	Y	-	-	Varies	22.050%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	22.050%
Police	75002	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	22.050%
Bakersfield State College Foundation												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.930%
Misc	70002	2% @ 60	Y	3	2%	-	-	-	-	-	5.00	0.930%
Bakersfield, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	2.000%
Fire	74002	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	2.000%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	5.660%
Police	75002	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	5.660%
Baldwin Park Unified School District												
School	75001	2% @ 50	-	3	2%	-	Y	Y	-	3	9.00	15.140%
Baldwin Park, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	16.410%
Banning, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	0.000%
Fire	74002	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	0.000%
Police	75001	3% @ 50	Y	3	2%	-	-	Y	-	-	9.00	0.000%
Bard Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Bardsdale Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Barstow Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	14.570%
Barstow, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Police	75001	2% @ 50	-	3	2%	-	-	-	-	1	9.00	4.730%
Police	75002	2% @ 50	-	3	2%	-	-	-	-	1	9.00	4.730%
Bay Area Air Quality Management District												
Misc	70001	2% @ 60	Y	1	2%	-	Y	-	Y	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	Y	-	Y	-	7.00	0.000%
Bay Area Library and Information System												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	2	7.00	0.000%
Beach Cities Health District												
Misc	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	8.370%
Bear Mountain Recreation and Park District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Bear Valley Community Services District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Beaumont District Library												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%

**Summary of Contracting Agency Benefits - (Continued)**

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Beaumont, City of												
Misc	70001	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	13.210%
Police	75001	3% @ 50	-	3	2%	-	-	-	-	-	9.00	13.210%
Beaumont-Cherry Valley Recreation and Park District												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	0.000%
Bell Gardens, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70003	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	7.570%
Bell, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	Y	-	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	Y	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	2.190%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	2.190%
Bellflower, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Belmont County Water District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	8.060%
Belmont, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire	74001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.000%
Belvedere, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	1.190%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	3	7.00	1.190%
Police	75001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	0.000%
Belvedere-Tiburon Library Agency												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	11.150%
Benicia City Housing Authority												
Misc	70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Benicia, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	3.170%
Police	75001	3% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	3.170%
Bennett Valley Fire Protection District												
Fire	74001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	3.770%
Berkeley, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	4.080%
Fire	74002	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	4.080%
Police	75001	2% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	3.660%
Police	75002	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	3.660%
Beverly Hills, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	6.060%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	6.060%
Big Bear Area Regional Wastewater Agency												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	9.460%
Misc	70401	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	9.460%
Big Bear City Airport District												
Misc	70001	2% @ 55	-	1	3%	-	-	Y	Y	4	7.00	0.000%
Big Bear City Community Services District												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Fire	74001	2% @ 50	Y	1	2%	-	Y	Y	-	-	9.00	10.890%

**Summary of Contracting Agency Benefits - (Continued)**

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Big Bear Municipal Water District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Biggs, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Bighorn-Desert View Water Agency												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	0.000%
Misc	70401	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Misc	70402	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Bishop, City of												
Misc	70002	2% @ 55	-	1	4%	-	Y	-	-	1	7.00	0.000%
Fire	74001	3% @ 50	-	3	2%	-	-	-	-	-	9.00	0.000%
Police	75001	3% @ 50	-	1	4%	-	Y	-	-	1	9.00	0.000%
Black Gold Cooperative Library System												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Blanchard/Santa Paula Public Library District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Blue Lake, City of												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Blythe, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Police	75001	3% @ 50	Y	1	2%	-	Y	-	-	-	9.00	18.070%
Bodega Bay Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.180%
Fire	74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	20.520%
Bollinas Community Public Utility District												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	4	7.00	0.000%
Misc	70002	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Bonita-Sunnyside Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	6.190%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	6.190%
Fire	74001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	0.000%
Boron Community Services District												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	5.430%
Borrego Springs Fire Protection District												
Misc	70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire	74001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	7.290%
Borrego Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	11.770%
Bradbury, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	4.950%
Branciforte Fire Protection District												
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	3.690%
Brannan-Andrus Levee Maintenance District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Brawley, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
Police	75001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%



**Summary of Contracting Agency Benefits - (Continued)**

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Brea, City of												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Misc	70102	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
Fire	74101	3% @ 50	-	3	2%	-	Y	-	-	4	9.00	0.000%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
Police	75101	3% @ 50	-	3	2%	-	Y	-	-	4	9.00	0.000%
Brentwood, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	6.180%
Fire	74001	1/2 @ 55	-	1	2%	-	Y	-	-	3	Varies	16.040%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	16.040%
Brisbane, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	Y	3	7.00	4.820%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	4.820%
Fire	74001	3% @ 55	-	1	2%	-	Y	-	Y	3	9.00	6.930%
Fire	74003	3% @ 55	-	1	2%	-	Y	-	Y	3	9.00	6.930%
Police	75001	3% @ 55	-	1	2%	-	Y	-	Y	3	9.00	6.930%
Police	75003	3% @ 55	-	1	2%	-	Y	-	Y	3	9.00	6.930%
Broadmoor Police Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	5.510%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	29.600%
Brooktrails Township Community Services District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	2.740%
Fire	74001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Browns Valley Irrigation District												
Misc	70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	2.820%
Misc	70002	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	2.820%
Buellton, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	-	7.00	0.540%
Buena Park Library District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Buena Park, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
Burbank, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	5.440%
Burlingame, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
Burney Basin Mosquito Abatement District												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Burney Fire District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	4.690%
Fire	74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	7.020%
Burney Water District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Butte County Air Quality Management District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	7.140%
Misc	70402	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	7.140%
Butte County Mosquito and Vector Control District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Butte Schools Self-Funded Programs												
Misc	70001	2% @ 55	-	3	2%	-	Y	Y	-	3	7.00	8.870%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Butte, County of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.530%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.530%
Fire 74001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	10.140%
Peace 77001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	10.140%
Byron-Bethany Irrigation District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
CSAC Excess Insurance Authority											
Misc 70001	2% @ 55	-	1	4%	-	Y	-	-	2	7.00	0.000%
Cachuma Operations and Maintenance Board											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Calabasas, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	4.350%
Calaveras County Water District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.570%
Calaveras Public Utility District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Calaveras, County of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	Y	2	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	-	Y	2	9.00	14.730%
Peace 77001	3% @ 50	-	1	2%	-	Y	-	Y	2	9.00	14.730%
Calexico, City of											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	4.470%
Fire 74002	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	4.470%
Police 75001	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	4.470%
Police 75002	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	4.470%
California Association for Park and Recreation Insurance											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	7.250%
California Authority of Racing Fairs											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
California Bear Credit Union											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
California City, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	8.600%
Police 75001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	8.600%
California Fair Services Authority											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
California Fairs Financing Authority											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
California Firefighter Joint Apprenticeship Committee											
Misc 70001	2% @ 55	-	1	2%	Y	Y	-	-	4	7.00	1.990%
Fire 74001	2% @ 50	-	1	2%	Y	Y	Y	-	3	9.00	0.000%
California Interscholastic Federation, Central Coast Section											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
California Interscholastic Federation, Central Section											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	11.410%
California Interscholastic Federation, North Coast Section											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y	-	-	7.00	3.960%
California Interscholastic Federation, Sac-Joaquin Section											
Misc 70001	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	5.330%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
California Interscholastic Federation, San Diego Section											
Misc 70001 _____	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
California Interscholastic Federation, Southern Section											
Misc 70001 _____	2% @ 55	-	1	3%	Y	Y	-	-	2	7.00	0.000%
Misc 70002 _____	2% @ 55	-	1	3%	Y	Y	-	-	-	7.00	0.000%
California Interscholastic Federation, State Office											
Misc 70001 _____	2% @ 55	-	1	2%	-	-	-	-	2	7.00	1.780%
Misc 70002 _____	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	1.780%
California Joint Powers Insurance Authority											
Misc 70001 _____	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	5.570%
Misc 70002 _____	2% @ 55	-	1	2%	-	-	-	-	-	7.00	5.570%
California Joint Powers Risk Management Authority											
Misc 70001 _____	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
California Maritime Academy Foundation, Inc.											
Misc 70001 _____	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	6.810%
California Municipal Utilities Association											
Misc 70001 _____	2% @ 55	-	3	2%	Y	Y	Y	Y	-	7.00	7.950%
Misc 70002 _____	2% @ 55	-	3	2%	Y	Y	Y	Y	-	7.00	7.950%
California Pines Community Services District											
Misc 70001 _____	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
California School Boards Association											
Misc 70001 _____	2% @ 60	Y	1	2%	Y	Y	Y	-	-	7.00	7.140%
California State University Foundation											
Misc 70001 _____	2% @ 60	Y	3	2%	-	-	-	-	-	5.00	0.000%
California State University, Fresno Athletic Corporation											
Misc 70001 _____	2% @ 55	-	3	2%	-	-	-	-	-	7.00	3.360%
California State University, San Bernardino Student Union											
Misc 70001 _____	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
California State University, Stanislaus Foundation											
Misc 70001 _____	2% @ 60	Y	3	2%	-	-	-	-	-	5.00	1.070%
Misc 70002 _____	2% @ 60	-	3	2%	-	-	-	-	-	6.00	1.070%
California State University-Fresno Association, Inc.											
Misc 70001 _____	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
California State and Federal Employees #20 Credit Union											
Misc 70001 _____	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.080%
Misc 70002 _____	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.080%
Calimesa, City of											
Misc 70001 _____	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Calipatria, City of											
Misc 70001 _____	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001 _____	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001 _____	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	27.350%
Calistoga, City of											
Misc 70001 _____	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002 _____	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001 _____	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	17.400%
Police 75001 _____	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	17.400%
Police 75002 _____	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	17.400%
Callayomi County Water District											
Misc 70001 _____	2% @ 55	-	3	2%	-	-	-	-	-	7.00	20.570%
Calleguas Municipal Water District											
Misc 70001 _____	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002 _____	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Camarillo Health Care District												
Misc	70001	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	4.230%
Misc	70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	4.230%
Camarillo, City of												
Misc	70001	2% @ 55	-	1	2%	Y	-	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	Y	-	Y	-	4	7.00	0.000%
Cambria Cemetery District												
Misc	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	7.760%
Cambria Community Healthcare District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Fire	74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	13.430%
Cambria Community Services District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Cameron Park Community Services District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	4.710%
Fire	74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	0.000%
Campbell, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	Y	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Camrosa Water District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Canyon Lake, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	21.570%
Capitol Area Development Authority												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	2	7.00	0.000%
Capitola, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	4.480%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	4.480%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	2	9.00	6.770%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	2	9.00	6.770%
Carlsbad, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%
Misc	70401	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70402	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	3.500%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	3.500%
Carmel Highlands Fire Protection District of Monterey County												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	-	1	2%	-	Y	Y	-	-	Varies	0.000%
Carmel Valley Fire Protection District												
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	19.130%
Fire	74101	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	19.130%
Carmel-By-The-Sea, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.950%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.950%
Carmichael Water District												
Misc	70001	2% @ 55	Y	1	5%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	5%	-	Y	-	-	-	7.00	0.000%
Carpinteria Sanitary District												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Carpinteria Valley Water District												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Carpinteria, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	0.000%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Carson, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc 70101	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Casitas Municipal Water District											
Misc 70001	2% @ 60	-	1	2%	-	-	-	Y	3	7.00	0.000%
Misc 70002	2% @ 60	Y	1	2%	-	-	-	Y	-	7.00	0.000%
Castaic Lake Water Agency											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.610%
Castro Valley Sanitary District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Castroville Water District											
Misc 70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Cathedral City, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	0.000%
Cawelo Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.430%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.430%
Cayucos Sanitary District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	8.970%
Cayucos-Morro Bay Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Central Basin Municipal Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	Y	-	1	7.00	2.190%
Misc 70002	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	2.190%
Central Coast Computing Authority											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Central Coast Water Authority											
Misc 70001	2% @ 60	-	3	2%	-	Y	Y	-	3	7.00	5.280%
Central Contra Costa Transit Authority											
Misc 70001	2% @ 60	-	3	2%	-	Y	Y	-	-	7.00	0.000%
Central Fire Protection District of Santa Cruz County											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	10.110%
Misc 70401	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	10.110%
Misc 70402	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	10.110%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	2	9.00	10.840%
Fire 74401	3% @ 50	-	1	2%	-	Y	-	-	2	9.00	10.840%
Fire 74402	3% @ 50	-	1	2%	-	Y	-	-	2	9.00	10.840%
Central Marin Sanitation Agency											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	1.740%
Central Sierra Planning Council											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	13.170%
Central Valley Regional Center, Inc.											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	16.410%
Central Water District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	7.600%
Cerritos, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	Y	Y	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	Y	Y	4	7.00	0.000%
Chester Fire Protection District											
Fire 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Chester Public Utility District											
Misc 70001	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	4.530%
Misc 70002	2% @ 55	-	3	2%	Y	-	-	-	-	7.00	4.530%
Chico Area Recreation and Park District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Chico, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
China Basin Watermaster											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	12.760%
Chino Basin Water Conservation District											
Misc 70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Chino Valley Independent Fire District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Chino, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	2.000%
Police 75001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	2.000%
Chowchilla, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Chula Vista, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Misc 70401	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Fire 74401	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Citrus Heights Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	0.000%
Citrus Heights, City Of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	8.730%
Claremont, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire 74001	1/2 @ 55	-	3	2%	-	Y	-	-	-	Varies	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Police 75002	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Clayton, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	2.240%
Police 75001	3% @ 55	-	3	2%	-	-	-	-	3	9.00	18.800%
Clear Creek Community Services District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	2.330%
Clearlake Oaks County Water District											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Clearlake Oaks Fire Protection District											
Fire 74001	3% @ 55	-	1	2%	-	Y	-	-	-	9.00	13.170%
Clearlake, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	3% @ 50	-	3	2%	-	-	-	-	-	9.00	18.780%
Cloverdale Citrus Fair											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Cloverdale Fire Protection District											
Fire 74001	3% @ 50	-	1	2%	-	Y	-	Y	3	9.00	17.950%
Cloverdale, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	Y	4	7.00	0.010%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.010%
Fire 74001	2% @ 50	-	1	2%	-	-	-	Y	4	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	-	Y	4	9.00	0.000%
Clovis Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	Y	Y	-	-	7.00	10.290%

**Summary of Contracting Agency Benefits - (Continued)**

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Clovis, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	12.950%
Fire	74002	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	12.950%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	12.950%
Police	75002	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	12.950%
Coachella Valley Association of Governments												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	2.190%
Coachella Valley Mosquito Abatement District												
Misc	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Coachella Valley Public Cemetery District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70003	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Coachella Valley Water District												
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Coachella, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	1	7.00	0.000%
Misc	70401	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	-	3	2%	-	-	-	-	1	Varies	0.000%
Fire	74401	1/2 @ 55	-	3	2%	-	-	-	-	-	Varies	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	0.000%
Coalinga-Huron Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Coalinga-Huron Mosquito Abatement District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Coalinga-Huron Recreation and Park District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Coalinga/Huron Unified School District Library District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%
Misc	70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Coast Life Support District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	21.810%
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	14.490%
Coastal Developmental Services Foundation												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	11.630%
Coastal Municipal Water District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	42.610%
Coastside County Water District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
College Town												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Colma, Town of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	2.300%
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	2.300%
Colton, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	7.830%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	-	9.00	2.260%
Colusa Mosquito Abatement District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Colusa, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Colusa, County of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Peace 77001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
Peace 77002	2% @ 50	-	1	2%	-	-	-	-	-	9.00	0.000%
Peace 77003	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Commerce, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Community College League of California											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	10.630%
Community Development Commission of Mendocino County											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	9.890%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	9.890%
Community Development Commission of the City of National City											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Compton Creek Mosquito Abatement District											
Misc 70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Compton Unified School District											
School 75001	2% @ 55	-	3	2%	-	Y	Y	-	3	7.00	0.000%
School 75002	2% @ 60	-	3	2%	-	Y	Y	-	3	7.00	0.000%
Compton, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	Y	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	5.120%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	9.880%
Police 75101	2% @ 50	-	3	2%	-	-	Y	-	3	9.00	9.880%
Concord, City of											
Misc 70001	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	0.000%
Police 75001	3% @ 50	Y	1	2%	Y	Y	-	-	-	9.00	7.680%
Police 75002	3% @ 50	-	1	2%	Y	Y	-	-	-	9.00	7.680%
Police 75003	3% @ 50	-	1	2%	Y	Y	-	-	-	9.00	7.680%
Conejo Recreation and Park District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Consolidated Mosquito Abatement District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	4.410%
Contra Costa County Law Library											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Contra Costa County Schools Insurance Group											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	4.610%
Contra Costa Transportation Authority											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	3.190%
Cooperative Personnel Services											
Misc 70001	2% @ 55	-	3	2%	Y	Y	Y	-	3	7.00	5.020%
Corcoran, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	2	7.00	0.000%
Fire 74001	2.5% @ 5	-	3	2%	-	Y	-	-	2	8.00	16.920%
Police 75001	2.5% @ 5	-	3	2%	-	Y	-	-	2	8.00	16.920%
Cordelia Fire Protection District of Solano County											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	44.820%
Corning Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%



## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Corning, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	11.930%
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	11.930%
Corona, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	18.010%
Police 75001	3% @ 50	-	1	2%	-	-	-	-	3	9.00	15.040%
Coronado, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	Y	-	-	Y	2	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	2	9.00	0.000%
Corte Madera, Town of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	4.620%
Fire 74101	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	4.620%
Costa Mesa, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	Y	3	9.00	11.880%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	21.050%
Cotati, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Police 75001	2% @ 50	-	3	2%	-	Y	-	-	2	9.00	4.070%
Police 75002	2% @ 50	-	3	2%	-	Y	-	-	2	9.00	4.070%
Cottonwood Fire Protection District											
Fire 74001	1/2 @ 55	-	3	2%	-	-	-	-	3	Varies	0.000%
Fire 74002	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Cottonwood Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.470%
Covina, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70101	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70402	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Fire 74002	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Fire 74102	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Fire 74402	2% @ 50	-	1	2%	-	Y	Y	-	2	9.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Police 75002	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Police 75102	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Crescent City Harbor District											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Crescent City, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	2	7.00	0.000%
Police 75001	2% @ 50	-	3	2%	-	-	-	-	2	9.00	12.210%
Crescenta Valley Water District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Crestline Lake Arrowhead Water Agency											
Misc 70001	2% @ 55	-	1	5%	-	Y	-	-	3	7.00	0.000%
Cucamonga County Water District											
Misc 70001	2% @ 55	-	1	2%	Y	Y	Y	Y	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	Y	Y	-	7.00	0.000%
Cudahy, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%

**Summary of Contracting Agency Benefits - (Continued)**

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Culver City, City of											
Misc 70001	2% @ 55	-	3	2%	Y	-	-	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 55	-	3	2%	Y	-	Y	-	4	9.00	0.000%
Police 75001	3% @ 55	-	3	2%	Y	-	Y	-	4	9.00	0.000%
Cupertino, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	8	7.00	0.000%
Cutler Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	6.820%
Cutler-Orosi Joint Powers Wastewater Authority											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Cuyama Valley Recreation District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	3.820%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	3.820%
Cypress, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc 70003	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Misc 70004	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	2% @ 55	-	3	2%	-	-	Y	-	-	7.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Dairy Council of California											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Daly City Redevelopment Agency											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Daly City, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Misc 70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	0.000%
Police 75001	3% @ 55	-	1	2%	-	-	-	-	3	9.00	0.000%
Dana Point, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	Y	3	7.00	4.380%
Davis, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	6.410%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	4.200%
Deer Springs Fire Protection District											
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Del Mar, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	Y	-	Y	-	7.00	0.000%
Fire 74001	3% @ 50	-	3	2%	-	Y	-	Y	8	9.00	12.200%
Other 76001	2% @ 50	-	3	2%	-	Y	-	Y	2	9.00	0.000%
Del Norte County											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	12.230%
Peace 77001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	12.230%
Del Norte County Library District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Del Paso Manor Water District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Del Rey Community Services District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Del Rey Oaks, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	9.900%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Delano Mosquito Abatement District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Delta Vector Control District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Denair Community Services District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	16.360%
Desert Hot Springs, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	7.350%
Police 75001	2% @ 55	Y	3	2%	-	-	-	Y	-	7.00	4.030%
Desert Water Agency											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	Y	Y	-	7.00	0.000%
Diamond Bar, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	4.660%
Diamond Springs/El Dorado Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	Y	1	2%	-	Y	-	-	-	9.00	5.120%
Dinuba, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	1/2 @ 55	-	1	2%	-	-	-	-	3	Varies	0.000%
Fire 74002	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Police 75001	1/2 @ 55	-	1	2%	-	-	-	-	3	Varies	0.000%
Police 75002	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Dixon Unified School District Library District											
Misc 70001	2% @ 55	Y	1	5%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	5%	-	Y	-	-	-	7.00	0.000%
Dixon, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	Y	-	-	4	9.00	8.680%
Police 75001	2% @ 50	-	3	2%	-	Y	-	-	4	9.00	3.960%
Donald P. and Katherine B. Loker University Student Union, Inc.											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	5.00	4.820%
Dos Palos, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Police 75001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Dougherty Regional Fire Authority											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc 70401	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Fire 74401	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
Downey Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Downey, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Duarte, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Dublin San Ramon Services District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Dublin, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	3.930%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Dunsmuir, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
Police 75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
East Bay Dischargers Authority											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
East Bay Regional Park District											
Fire 74001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	14.730%
Police 75001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	14.730%
East Contra Costa Irrigation District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	1	7.00	0.000%
East County Fire Protection District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
East Kern Airport District											
Misc 70001	2% @ 60	-	1	2%	-	-	-	Y	3	7.00	0.000%
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
East Orange County Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
East Palo Alto Sanitary District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
East Quincy Services District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	12.630%
East San Gabriel Valley Human Services Consortium											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	0.000%
East Valley Resource Conservation District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	6.000%
East Valley Water District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Eastern Municipal Water District											
Misc 70001	2% @ 55	-	1	2%	Y	-	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Ebbetts Pass Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	-	-	-	-	9.00	1.410%
El Cajon, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	8.370%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	8.370%
El Centro, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	Y	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%
Misc 70101	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	9.850%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	9.850%
El Cerrito, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	6.750%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	6.750%
El Dorado County Fire Protection District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	5.690%
Misc 70101	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	5.690%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	Y	3	9.00	14.740%
Fire 74405	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	14.740%
Fire 74406	3% @ 50	-	3	2%	-	-	-	-	-	9.00	14.740%
El Dorado County Transit Authority											
Misc 70001	2% @ 60	-	1	2%	-	-	Y	-	3	7.00	8.510%
El Dorado Hills Community Services District											
Misc 70001	2% @ 55	-	1	2%	Y	Y	Y	-	-	7.00	4.380%
Misc 70002	2% @ 55	-	1	2%	Y	Y	Y	-	-	7.00	4.380%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
El Dorado Hills County Water District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	9.310%
Fire	74001	3% @ 50	-	1	2%	-	-	-	-	3	9.00	17.450%
El Dorado Irrigation District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
El Dorado, County of												
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Misc	70102	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Peace	77001	3% @ 55	-	1	2%	-	-	-	-	4	9.00	3.100%
El Monte, City of												
Misc	70001	2% @ 55	-	1	5%	Y	Y	Y	-	4	7.00	0.000%
Fire	74001	3% @ 50	-	1	4%	Y	Y	Y	-	4	9.00	14.840%
Police	75001	3% @ 50	-	1	4%	Y	Y	Y	-	4	9.00	14.840%
El Segundo, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	3% @ 55	-	1	2%	-	-	Y	-	3	9.00	6.650%
Fire	74002	3% @ 55	Y	1	2%	-	-	Y	-	-	9.00	6.650%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	6.650%
Elk Grove Community Services District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	4.570%
Misc	70101	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	4.570%
Misc	70401	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	4.570%
Misc	70402	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	4.570%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	18.140%
Fire	74401	3% @ 50	-	1	2%	-	-	-	-	1	9.00	18.140%
Elsinore Valley Municipal Water District												
Misc	70001	2% @ 55	Y	1	2%	Y	-	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	Y	-	Y	-	3	7.00	0.000%
Misc	70003	2% @ 55	-	1	2%	Y	-	Y	-	3	7.00	0.000%
Emeryville, City of												
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	2	9.00	5.500%
Police	75001	3% @ 55	-	1	2%	-	Y	Y	-	2	9.00	5.500%
Encina Wastewater Authority												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc	70401	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc	70402	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Encinitas, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Misc.	70401	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc.	70402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Other	76001	2% @ 50	-	1	2%	-	-	-	-	3	7.00	0.000%
Escalon, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	2.540%
Police	75001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	6.000%
Escondido, City of												
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	4	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	0.000%
Misc	70003	2% @ 55	-	1	2%	Y	Y	-	-	4	7.00	0.000%
Misc	70004	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	0.000%
Misc	70401	2% @ 55	-	1	2%	Y	-	-	-	3	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	7.250%
Police	75001	2% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	7.250%
Esparto Community Services District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%

**Summary of Contracting Agency Benefits - (Continued)**

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Estero Municipal Improvement District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
Fire	74001	3% @ 50	-	3	2%	-	-	-	-	4	9.00	0.000%
Police	75001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	0.000%
Etna, City of												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	5.930%
Eureka, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	3% @ 50	-	3	2%	-	Y	Y	-	2	9.00	1.730%
Fire	74002	1/2 @ 55	-	3	2%	-	-	Y	-	-	Varies	1.730%
Police	75001	3% @ 50	-	3	2%	-	Y	Y	-	2	9.00	2.110%
Police	75002	3% @ 50	-	3	2%	-	-	Y	-	-	9.00	2.110%
Exeter, City of												
Police	75001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	9.410%
Fair Oaks Recreation & Park District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fair Oaks Water District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fairfax, Town of												
Misc	70001	2% @ 55	-	3	2%	-	Y	Y	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	Y	Y	-	-	7.00	0.000%
Police	75001	2% @ 50	-	3	2%	-	Y	Y	-	3	9.00	9.880%
Fairfield, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70401	2% @ 55	-	1	5%	-	-	Y	Y	-	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	2.810%
Police	75001	3% @ 50	-	1	2%	Y	Y	-	-	4	9.00	2.810%
Fairfield-Suisun Sewer District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	5.810%
Fall River Mills Community Services District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.140%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	5.140%
Fallbrook Public Utility District												
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	Y	-	7.00	4.030%
Misc	70002	2% @ 55	-	1	2%	-	-	Y	Y	-	7.00	4.030%
Misc	70401	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	4.030%
Misc	70402	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	4.030%
Farmersville, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	8.820%
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	7.680%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	7.680%
Feather River Air Quality Management District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	8.340%
Feather River Recreation and Park District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Feather Water District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Felton Fire Protection District												
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	8.330%
Fern Valley Water District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Fillmore, City of											
Misc 70001	2% @ 55	Y	1	3%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	3%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 55	Y	3	3%	-	-	-	-	-	9.00	17.330%
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	17.330%
Firebaugh, City of											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Florin County Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Folsom, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	4.510%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	4.510%
Fire 74001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	21.730%
Police 75001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	21.730%
Fontana, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	0.930%
Foothill Municipal Water District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	8	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	-	-	-	8	7.00	0.000%
Forestville County Water District											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Forestville Fire Protection District											
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	1.070%
Fort Bragg Fire Protection Authority											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.320%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	5.320%
Fort Bragg, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Police 75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	6.020%
Fort Ord Reuse Authority											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	8.770%
Fortuna, City of											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Police 75002	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Forty-Niner Fire Protection District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	14.930%
Fire 74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	15.480%
Fountain Valley, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	-	9.00	0.700%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	-	9.00	0.700%
Fowler, City of											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fremont, City of											
Misc 70001	2% @ 55	-	1	3%	-	-	-	-	4	7.00	0.250%
Fire 74001	3% @ 50	-	1	2%	-	-	-	-	1	9.00	11.340%
Fire 74002	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	11.340%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	1	9.00	11.340%
Police 75002	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	11.340%

**Summary of Contracting Agency Benefits - (Continued)**

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Fresno City Housing Authority											
Misc 70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fresno County Housing Authority											
Misc 70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fresno County Law Library											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fresno Westside Mosquito Abatement District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fruitridge Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%
Misc 70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.000%
Fullerton, California State University, Associated Students											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	Y	-	5.00	0.000%
Fullerton, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Fulton El-Camino Recreation and Park District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Galt Fire Protection District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	1.690%
Fire 74001	3% @ 55	-	1	2%	-	Y	-	-	-	9.00	5.850%
Fire 74002	3% @ 55	-	1	2%	-	Y	-	-	-	9.00	5.850%
Galt, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	6.680%
Garden Grove, City of											
Misc 70001	2% @ 55	-	1	2%	Y	Y	Y	-	8	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	Y	Y	Y	-	-	9.00	11.660%
Police 75001	3% @ 50	-	1	2%	Y	Y	Y	-	-	9.00	11.660%
Garden Valley Fire Protection District											
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	7.950%
Gardena, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Georgetown Divide Public Utility District											
Misc 70001	2% @ 55	Y	1	3%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	3%	-	Y	-	-	-	7.00	0.000%
Misc 70003	2% @ 55	-	1	3%	-	Y	-	-	-	7.00	0.000%
Georgetown Fire Protection District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	11.260%
Fire 74001	3% @ 50	-	3	2%	-	Y	-	-	3	9.00	4.360%
Gilroy, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	3.310%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	3.310%
Gilsize County Drainage District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Glen Ellen Fire Protection District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	16.010%
Fire 74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	4.680%



## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Glendale College, Associated Students of											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Glendale Community College District											
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	17.840%
Glendale, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	1.670%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	1.670%
Glendora, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	-	3	2%	-	Y	Y	-	1	Varies	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Police 75002	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Glenn County Mosquito and Vector Control District											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	0.000%
Glenn, County of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Peace 77001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	3.460%
Gold Ridge Fire Protection District											
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	-	9.00	34.790%
Golden Gate Bridge Highway and Transportation District											
Misc 70001	2% @ 55	-	1	3%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	1	3%	-	-	-	-	-	7.00	0.000%
Golden Sierra Job Training Agency											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	2.350%
Goleta Sanitary District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Goleta Water District											
Misc 70001	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	0.000%
Goleta West Sanitary District											
Misc 70001	2% @ 55	-	1	2%	Y	-	Y	-	-	7.00	0.000%
Gonzales, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	6.550%
Fire 74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Fire 74002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police 75002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Grand Terrace, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Grass Valley, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	8.990%
Police 75001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
Great Basin Unified Air Pollution Control District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	3.500%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	3.500%
Greater Anaheim Special Education Local Plan Area											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	5.810%
Greater Los Angeles County Vector Control District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	8	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Greater Vallejo Recreation District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Greenfield, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Gridley Biggs Cemetery District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Gridley, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	-	3	2%	-	-	-	-	3	Varies	17.150%
Police 75001	3% @ 50	-	3	2%	-	-	-	-	3	9.00	17.150%
Grossmont Healthcare District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	18.070%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	3	7.00	18.070%
Grossmont Schools Federal Credit Union											
Misc 70001	2% @ 60	-	1	3%	-	-	Y	Y	-	7.00	0.000%
Groveland Community Services District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	0.000%
Grover Beach, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Police 75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Guadalupe, City of											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Gualala Community Services District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	10.430%
Gustine, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	1.500%
Police 75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	1.500%
Halcumb Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Half Moon Bay Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	4.820%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	11.110%
Half Moon Bay, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	13.420%
Police 75002	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	13.420%
Hamilton Branch Fire Protection District											
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
Hanford, City of											
Misc 70001	2% @ 55	-	1	3%	-	Y	Y	-	3	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	-	1	9.00	3.160%
Fire 74002	3% @ 55	-	1	2%	-	Y	Y	-	1	9.00	3.160%
Police 75001	3% @ 55	-	1	2%	-	Y	Y	-	1	9.00	19.650%
Police 75002	3% @ 55	-	1	2%	-	Y	Y	-	1	9.00	19.650%
Happy Camp Sanitary District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	6.870%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.870%
Happy Homestead Cemetery District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Happy Valley Fire Protection District											
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	15.750%
Hawaiian Gardens, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	Y	-	-	7.00	0.000%
Police 75001	2% @ 50	Y	3	2%	-	-	Y	-	-	9.00	0.000%
Hawthorne, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
Hayward Area Recreation and Park District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Hayward, California State University, Auxiliary Foundation, Inc.											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	5.00	0.000%
Hayward, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	17.030%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	14.070%
Healdsburg, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	1.090%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	1.560%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	1.560%
Heartland Communications Facility Authority											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	Y	4	7.00	0.000%
Heber Public Utility District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Helix Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	-	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	Y	-	Y	-	-	7.00	0.000%
Hemet, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	4.520%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	4.520%
Herald Fire Protection District											
Fire 74001	3% @ 55	-	3	2%	-	-	-	-	3	9.00	17.900%
Hercules, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	3.380%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	18.260%
Heritage Ranch Community Services District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	4.330%
Hermosa Beach, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	-	Y	-	3	9.00	8.450%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	21.400%
Hesperia County Water District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Hesperia Fire Protection District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	3.250%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	2.650%
Hesperia, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	1.080%
Hi-Desert Water District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70003	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Hidden Hills, City of											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	3.970%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Hidden Valley Lake Community Services District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	8.480%
Higgins Area Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	6.680%
Fire	74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	6.050%
Highland, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	5.710%
Hillsborough, Town of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	1.360%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	1.360%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Hilton Creek Community Services District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Hollister, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	10.290%
Police	75001	2% @ 50	-	3	2%	-	Y	-	-	4	9.00	8.900%
Hornet Foundation, Inc., California State University, Sacramento												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	5.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	6.00	0.000%
Housing Authority of the City of Alameda												
Misc	70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Housing Authority of the City of Calexico												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	7.380%
Housing Authority of the City of Los Angeles												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	5.520%
Police	75002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	5.520%
Housing Authority of the County of Butte												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Housing Authority of the County of Santa Cruz												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	8	7.00	6.780%
Hub Cities Consortium												
Misc	70001	2% @ 55	-	1	3%	Y	Y	-	-	4	7.00	4.730%
Hughson, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Police	75001	3% @ 50	-	1	2%	-	-	-	-	-	9.00	7.790%
Human Rights/Fair Housing Commission of the City & County of Sacramento												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	1.280%
Humboldt Bay Harbor Recreation and Conservation District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Humboldt Bay Municipal Water District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Humboldt Community Services District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70003	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Humboldt County Association of Governments												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Humboldt No. 1 Fire Protection District of Humboldt County												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Fire	74002	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Humboldt State College University Center											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Humboldt Transit Authority											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	4	7.00	0.000%
Humboldt, County of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	1.540%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	1.540%
Peace 77001	3% @ 50	-	3	2%	-	Y	Y	-	4	9.00	5.050%
Huntington Beach, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	0.000%
Other 76001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	0.000%
Huntington Park, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	37.930%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	37.930%
Idyllwild Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	Y	-	-	4	9.00	0.000%
Imperial Beach, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70003	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
Fire 74002	3% @ 50	-	1	2%	-	-	-	-	-	9.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Other 76001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	0.000%
Imperial, City of											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	10.860%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	10.860%
Police 75001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	5.460%
Independent Cities Association, Inc.											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	13.220%
Indian Wells Valley Water District											
Misc 70001	2% @ 60	Y	3	2%	Y	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	Y	-	-	-	3	7.00	0.000%
Indian Wells, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y	-	-	7.00	0.190%
Misc 70002	2% @ 55	-	1	2%	Y	Y	Y	-	-	7.00	0.190%
Indio, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Industry, City of											
Misc 70001	2% @ 55	-	1	3%	Y	Y	Y	-	4	7.00	1.350%
Inglewood, City of											
Misc 70001	2% @ 55	-	1	2%	Y	-	-	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	Y	-	Y	-	3	9.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	2	9.00	0.000%
Inland Counties Regional Center, Inc.											
Misc 70001	2% @ 55	-	1	5%	-	-	Y	-	3	7.00	12.530%
Inland Empire Utilities Agency											
Misc 70001	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	0.000%
Inland Empire West Resource Conservation District											
Misc 70001	2% @ 60	-	3	2%	Y	-	Y	-	3	7.00	0.000%
Intelecom Intelligent Telecommunications											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	4	7.00	0.000%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Intergovernmental Training and Development Center											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	1.330%
Inverness Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	10.230%
Fire 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	13.280%
Inyo, County of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	Y	1	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%
Peace 77001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Lone, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	4.940%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	4.940%
Police 75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	23.250%
Irvine Ranch Water District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70401	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Irwindale, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	Y	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	Y	-	7.00	0.000%
Fire 74001	2% @ 55	-	1	2%	-	-	Y	Y	4	7.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	-	Y	Y	4	9.00	0.000%
Jackson, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	25.070%
Police 75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	25.070%
Jamestown Sanitary District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	1.120%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	1.120%
Janesville Fire Protection District											
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
June Lake Public Utility District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Jurupa Community Services District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Kaweah Delta Water Conservation District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Kelseyville Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	-	3	2%	-	Y	Y	-	-	Varies	0.000%
Fire 74002	2% @ 55	-	3	2%	-	Y	Y	-	-	7.00	0.000%
Kensington Community Service District											
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	8.120%
Kentfield Fire District											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	4	7.00	12.770%
Fire 74001	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	0.000%
Kenwood Fire Protection District											
Fire 74001	2% @ 50	-	1	2%	-	-	-	-	-	9.00	22.070%
Kern County Cemetery District No. 1											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Kern County Council of Governments											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Kern County Housing Authority											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Kern County Law Library											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Kern County Local Agency Formation Commission												
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Kettleman City Community Services District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
King City, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Kings County Waste Management Authority												
Misc	70001	2% @ 60	-	1	2%	-	-	-	-	-	7.00	5.120%
Kings Mosquito Abatement District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Kings, County of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70003	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.180%
Peace	77001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.180%
Peace	77002	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.180%
Peace	77101	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	0.180%
Peace	77102	2% @ 60	-	1	2%	-	-	Y	-	4	7.00	0.180%
Kingsburg, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	3.060%
Police	75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	3.060%
Kinneloa Irrigation District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Kirkwood Meadows Public Utilities District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	4.170%
La Branza Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
La Canada Flintridge, City of												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	0.180%
La Habra Heights, City of												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	1.330%
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	1.640%
La Habra, City of												
Misc	70001	2% @ 55	-	1	2%	Y	Y	Y	-	4	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	Y	Y	Y	-	-	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	0.000%
La Mesa, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	6.490%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	13.020%
La Mirada, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
La Palma, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	2.250%
Police	75002	2% @ 50	-	1	2%	-	-	Y	-	2	9.00	2.250%
La Puente Valley County Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	7.170%
La Puente, City of												
Misc	70001	2% @ 55	-	1	5%	-	Y	Y	-	2	7.00	0.090%
La Quinta, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
La Verne, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.820%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.820%
Laguna Beach County Water District											
Misc 70001	2% @ 60	-	1	2%	Y	Y	-	-	3	7.00	0.000%
Laguna Beach, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	2	9.00	0.000%
Fire 74002	2% @ 50	-	1	2%	-	Y	-	-	2	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
Police 75002	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
Other 76001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
Other 76002	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
Laguna Hills, City of											
Misc 70001	2% @ 60	-	1	2%	Y	-	Y	-	3	7.00	4.840%
Laguna Niguel, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	2.360%
Lake County Vector Control District											
Misc 70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Lake Don Pedro Community Services District											
Misc 70001	2% @ 60	-	3	2%	-	-	Y	-	3	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
Misc 70003	2% @ 60	-	3	2%	-	-	Y	-	3	7.00	0.000%
Lake Elsinore, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	2.580%
Misc 70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	2.580%
Misc 70003	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	2.580%
Fire 74001	1.25% @	-	3	2%	-	-	-	-	-	Varies	0.000%
Police 75001	1.25% @	-	3	2%	-	-	-	-	-	Varies	0.000%
Lake Forest, City of											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	5.540%
Lake Valley Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	-	-	Y	4	9.00	6.490%
Lake, County of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	1.090%
Misc 70401	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	1.090%
Misc 70402	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	1.090%
Fire 74001	2% @ 50	-	3	2%	-	-	Y	-	-	9.00	0.000%
Peace 77001	2% @ 50	-	3	2%	-	Y	Y	-	-	9.00	0.000%
Lakeport, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	2	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	-	-	2	9.00	9.660%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	2	9.00	9.660%
Lakeshore Fire Protection District											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	4.420%
Fire 74001	2% @ 50	Y	3	3%	-	Y	-	-	-	9.00	0.940%
Lakeside Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	2.800%
Fire 74001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	6.040%
Lakeside Water District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Lakewood, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Lamont Public Utility District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Lancaster, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%



## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Larkspur, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	7.040%
Las Gallinas Valley Sanitary District of Marin County											
Misc 70001	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	Y	-	-	-	-	7.00	0.000%
Las Virgenes Municipal Water District											
Misc 70001	2% @ 55	Y	1	3%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	3%	-	Y	-	-	-	7.00	0.000%
Lassen County Waterworks District #1											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	0.770%
Lassen, County of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	-	1	2%	-	Y	-	-	-	Varies	10.550%
Peace 77001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	10.550%
Lathrop, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	6.570%
Lawndale, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
League of California Cities											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Lemon Grove, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Lemoore, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	2.740%
Police 75001	2.5% @ 5	-	3	2%	-	Y	-	-	-	8.00	2.740%
Leucadia County Water District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc 70101	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Lincoln, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	3.450%
Police 75001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	3.450%
Linda County Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.720%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	5.720%
Linda Fire Protection District											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	4	7.00	4.310%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	20.050%
Linden-Peters Rural County Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	3	2%	-	-	-	-	-	9.00	3.810%
Lindsay Strathmore Public Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Lindsay, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	1.060%
Misc 70002	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	1.060%
Fire 74001	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	0.000%
Little Lake Fire Protection District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	11.580%
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Littlerock Creek Irrigation District											
Misc 70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Live Oak Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Live Oak, City of											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	5.300%
Livermore City Housing Authority											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Livermore, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	16.750%
Livermore/Amador Valley Transit Authority											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	6.060%
Livingston, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Lodi, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	Y	Y	3	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	Y	Y	Y	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	11.370%
Loma Linda, City of											
Misc 70001	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	0.000%
Lomita, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Lompico County Water District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	10.390%
Lompoc, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	3	2%	-	-	Y	-	4	9.00	10.000%
Police 75001	3% @ 50	-	3	2%	-	-	Y	-	3	9.00	10.000%
Long Beach City College Associated Student Body, Liberal Arts Div. - Day Classes											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Long Beach State University, Associated Students											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	5.00	0.000%
Long Beach State University, Forty-Niner Shops, Inc.											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Long Beach, City of											
Misc 70001	2% @ 55	Y	1	5%	Y	Y	Y	-	-	7.00	0.000%
Misc 70101	2% @ 55	Y	3	2%	Y	-	Y	-	-	7.00	0.000%
Misc 70102	2% @ 55	Y	3	2%	Y	-	Y	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	5%	Y	Y	Y	-	4	9.00	0.000%
Fire 74101	3% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	0.000%
Police 75001	3% @ 50	-	1	5%	Y	Y	Y	-	4	9.00	0.000%
Police 75002	3% @ 50	-	1	5%	Y	Y	Y	-	4	9.00	0.000%
Police 75101	3% @ 50	-	1	2%	Y	Y	Y	-	4	9.00	0.000%
Other 76001	3% @ 50	Y	1	5%	Y	Y	Y	-	-	9.00	0.000%
Other 76101	3% @ 50	Y	1	2%	Y	Y	Y	-	-	9.00	0.000%
Loomis, Town of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Los Alamitos, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Los Alamos Community Services District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	7.620%
Los Altos Hills, Town of											
Misc 70001	2% @ 55	-	3	2%	-	-	Y	-	1	7.00	1.510%
Misc 70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	1.510%

**Summary of Contracting Agency Benefits - (Continued)**

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period		COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
												Member	Employer
Los Altos, City of													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	3	7.00	0.000%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	-	3	9.00	7.920%
Police	75002	3% @ 50	-	1	2%	-	Y	-	-	-	3	9.00	7.920%
Police	75102	3% @ 50	-	1	2%	-	Y	-	-	-	3	9.00	7.920%
Los Angeles City Community Redevelopment Agency													
Misc	70001	2% @ 55	Y	3	2%	Y	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	Y	-	-	-	-	-	7.00	0.000%
Los Angeles Community College District													
Police	75001	1/2 @ 55	-	3	2%	-	-	-	-	-	2	Varies	0.000%
Police	75101	1/2 @ 55	-	3	2%	-	-	-	-	-	1	Varies	0.000%
Los Angeles County Area 'E' Civil Defense and Disaster Board													
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	3	7.00	0.000%
Los Angeles County Community Development Commission													
Misc	70001	2% @ 60	-	1	2%	-	-	Y	-	-	4	7.00	0.000%
Los Angeles County Housing Authority													
Misc	70001	2% @ 60	Y	1	2%	-	-	Y	-	-	-	7.00	0.000%
Los Angeles County Law Library													
Misc	70001	2% @ 60	-	1	4%	-	Y	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	Y	1	4%	-	Y	Y	-	-	-	7.00	0.000%
Los Angeles County Office of Education													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	2	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	-	7.00	0.000%
Misc	70003	2% @ 55	Y	1	2%	-	Y	-	-	-	-	7.00	0.000%
Los Angeles County Sanitation District No. 2													
Misc	70001	2% @ 55	-	1	2%	Y	-	Y	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	Y	-	Y	-	-	-	7.00	0.000%
Los Angeles County West Vector Control District													
Misc	70001	2% @ 60	-	3	2%	Y	Y	-	-	-	3	7.00	0.000%
Los Angeles Memorial Coliseum Commission													
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	-	7.00	0.000%
Los Angeles Regionalized Insurance Services Authority													
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	3	7.00	11.870%
Los Angeles Unified School District													
Police	75001	3% @ 50	-	1	5%	-	Y	-	-	-	4	9.00	26.710%
Police	75002	2% @ 60	-	1	5%	-	Y	-	-	-	4	9.00	26.710%
Police	75101	3% @ 50	-	1	5%	-	Y	-	-	-	4	9.00	26.710%
Los Banos, City of													
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	Y	1	2%	-	Y	Y	-	-	-	9.00	6.190%
Police	75001	2% @ 50	Y	1	2%	-	Y	Y	-	-	-	9.00	6.190%
Los Gatos, Town of													
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	-	4	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	-	7.00	0.000%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	-	4	9.00	16.520%
Los Gatos-Saratoga Department of Community Education and Recreation													
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	-	3	7.00	12.130%
Los Osos Community Services District													
Misc	70001	2% @ 60	-	3	3%	-	Y	Y	-	-	-	7.00	8.360%
Fire	74001	2% @ 50	-	3	3%	-	Y	Y	-	-	-	9.00	19.250%
Lower Lake Fire Protection District													
Fire	74001	2% @ 50	Y	3	2%	-	-	-	-	-	-	9.00	10.660%
Lower Tule River Irrigation District													
Misc	70001	2% @ 55	Y	1	2%	Y	Y	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	Y	Y	-	-	-	-	7.00	0.000%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Loyalton, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Lucerne Recreation and Park District											
Fire 74001	3% @ 55	Y	3	2%	-	-	-	-	-	9.00	26.140%
Lynwood, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	24.940%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	24.940%
Madera Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	Y	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	Y	-	-	-	-	7.00	0.000%
Misc 70003	2% @ 60	-	3	2%	Y	-	-	-	-	7.00	0.000%
Madera County Economic Development Commission											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Madera County Mosquito and Vector Control District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Madera Housing Authority, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Madera, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	8	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	8	9.00	0.000%
Madera, County of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Peace 77001	3% @ 55	Y	1	2%	-	-	-	-	-	9.00	14.070%
Peace 77002	3% @ 55	Y	1	2%	-	-	-	-	-	9.00	14.070%
Peace 77003	3% @ 55	Y	1	2%	-	-	-	-	-	9.00	14.070%
Peace 77004	3% @ 55	Y	1	2%	-	-	-	-	-	9.00	14.070%
Main San Gabriel Basin Watermaster											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	9.830%
Majestic Pines Community Services District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	5.420%
Malibu, City of											
Misc 70001	2% @ 55	-	1	2%	Y	-	Y	-	-	7.00	11.060%
Mammoth Lakes Fire District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	Y	4	9.00	0.000%
Mammoth Lakes, Town of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Police 75001	3% @ 50	-	3	2%	-	-	-	-	3	9.00	9.110%
Management of Emeryville Services Authority											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	2.090%
Misc 70401	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	2.090%
Misc 70402	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	2.090%
Manhattan Beach, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	-	1	9.00	4.770%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	12.830%
Manteca, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	7.340%
Police 75001	2% @ 50	-	3	2%	-	Y	Y	-	2	9.00	7.340%
March Joint Powers Authority											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	8.320%

**Summary of Contracting Agency Benefits - (Continued)**

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Marin County Housing Authority											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Marin County Sanitary District No. 1											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Marin Municipal Water District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Marina, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.600%
Fire 74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	1.750%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	1.750%
Marinwood Community Services District											
Misc 70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	15.260%
Mariposa Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	11.710%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	11.710%
Mariposa, County of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
Fire 74002	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
Peace 77001	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
Peace 77002	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
Martinez, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	-	3	2%	-	Y	-	-	2	Varies	2.070%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	2.070%
Marysville, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	Y	3	7.00	0.000%
Misc 70102	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	Y	4	9.00	0.000%
Fire 74101	2% @ 50	-	3	2%	-	Y	-	Y	4	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	-	Y	4	9.00	0.000%
Police 75101	2% @ 50	-	3	2%	-	Y	-	Y	4	9.00	0.000%
Maxwell Public Utility District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Maywood, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	25.460%
McCloud Community Services District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
McFarland Recreation and Park District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
McKinleyville Community Services District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	Y	Y	-	-	-	7.00	0.000%
Meeks Bay Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	5.620%
Fire 74001	3% @ 55	-	1	2%	-	-	-	-	-	9.00	0.000%
Meiners Oaks County Water District											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	22.050%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Mendocino City Community Services District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	6.090%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.090%
Menlo Park Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	1.900%
Menlo Park, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%
Police 75001	3% @ 55	-	3	2%	-	-	-	-	1	9.00	0.000%
Police 75002	3% @ 55	-	1	2%	-	-	-	-	3	9.00	0.000%
Merced County Housing Authority											
Misc 70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Merced County Mosquito Abatement District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Merced Irrigation District											
Misc 70001	2% @ 60	-	3	2%	-	Y	Y	Y	-	7.00	5.490%
Misc 70002	2% @ 60	-	3	2%	-	Y	Y	Y	-	7.00	5.490%
Merced, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	3	2%	-	-	-	-	-	9.00	10.520%
Fire 74002	3% @ 50	-	3	2%	-	-	-	-	-	9.00	10.520%
Police 75001	3% @ 50	-	3	2%	-	-	-	-	-	9.00	10.520%
Police 75002	3% @ 50	-	3	2%	-	-	-	-	-	9.00	10.520%
Metropolitan Cooperative Library System											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Metropolitan Transportation Commission											
Misc 70001	2% @ 55	-	3	3%	Y	-	-	-	3	7.00	0.000%
Metropolitan Water District of Southern California											
Misc 70001	2% @ 55	-	1	2%	Y	Y	Y	Y	4	7.00	0.000%
Mid City Development Corporation											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Mid-Placer Public Schools Transportation Agency											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	1.750%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	1.750%
Misc 70101	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	1.750%
Misc 70102	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	1.750%
Midpeninsula Regional Open Space District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.150%
Midway City Sanitary District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Mill Valley, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	-	-	-	8	9.00	0.130%
Fire 74101	3% @ 55	-	3	2%	-	-	-	-	8	9.00	0.130%
Police 75001	3% @ 55	-	1	2%	-	-	-	-	8	9.00	0.130%
Police 75101	3% @ 55	-	3	2%	-	-	-	-	8	9.00	0.130%
Millbrae, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	1.170%
Misc 70002	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	1.170%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	8.880%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	8.880%
Milpitas, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	11.360%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	12.900%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Minter Field Airport District											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.060%
Mission Viejo, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	2.640%
Modesto, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	Y	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	Y	-	7.00	0.000%
Misc 70101	2% @ 55	-	1	2%	-	-	-	Y	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	8	9.00	0.000%
Modoc, County of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	-	1	2%	-	-	-	-	-	Varies	16.970%
Peace 77001	3% @ 50	-	1	2%	-	Y	-	-	-	9.00	16.970%
Mojave Water Agency											
Misc 70001	2% @ 55	-	1	2%	Y	Y	Y	-	3	7.00	11.060%
Mokelumne Rural Fire District											
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	12.220%
Mono, County of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	Y	2	9.00	0.000%
Peace 77001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	0.000%
Monrovia, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
Fire 74001	3% @ 50	-	1	3%	-	Y	Y	-	4	9.00	12.090%
Fire 74002	3% @ 50	-	1	3%	-	Y	Y	-	4	9.00	12.090%
Police 75001	3% @ 50	-	1	3%	-	Y	Y	-	4	9.00	12.090%
Police 75002	3% @ 50	-	1	3%	-	Y	Y	-	4	9.00	12.090%
Montague, City of											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Montclair, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	-	2	9.00	0.000%
Police 75001	3% @ 55	-	1	2%	-	-	-	-	3	9.00	0.000%
Monte Sereno, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Monte Vista County Water District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Montebello, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc. 70003	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	4.070%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	4.070%
Police 75002	3% @ 50	-	1	2%	-	-	Y	-	-	9.00	4.070%
Montecito Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	7.040%
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	12.790%
Fire 74002	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	12.790%
Montecito Sanitary District of Santa Barbara County											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Montecito Water District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc. 70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc. 70402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Monterey Bay Unified Air Pollution Control District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%

**Summary of Contracting Agency Benefits - (Continued)**

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Monterey County Water Resources Agency											
Misc 70001	2% @ 55	-	1	2%	Y	-	-	-	1	7.00	0.000%
Monterey Park, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	15.530%
Fire 74002	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	15.530%
Police 75001	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	15.530%
Police 75002	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	15.530%
Monterey Peninsula Airport District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	Y	1	2%	-	Y	-	-	-	9.00	5.600%
Police 75001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	3.810%
Monterey Peninsula Regional Park District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	5.360%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	5.360%
Monterey Peninsula Water Management District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	0.000%
Monterey Regional Waste Management District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	Y	3	7.00	0.850%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	0.850%
Monterey Regional Water Pollution Control Agency											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%
Monterey, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.000%
Fire 74002	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.000%
Police 75002	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.000%
Monterey, County of											
Misc 70001	2% @ 55	-	1	2%	Y	-	-	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	-	Y	-	4	9.00	4.960%
Peace 77001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	4.960%
Peace 77101	2% @ 50	-	3	2%	-	-	-	-	4	9.00	4.960%
Peace 77102	2% @ 55	-	3	2%	-	-	-	-	4	7.00	4.960%
Monterey-Salinas Transit											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%
Montezuma Fire Protection District											
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Moorpark, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	1.100%
Moraga, Town of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	0.000%
Moreno Valley, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	1.110%
Morgan Hill, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Morongo Basin Transit Authority											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	8.150%
Morro Bay, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Mother Lode Job Training Agency											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	3.360%
Moulton-Niguel Water District											
Misc 70001	2% @ 55	-	1	3%	-	-	-	-	1	7.00	0.000%



## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Mountain View, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	-	9.00	17.250%
Fire 74002	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	17.250%
Police 75001	3% @ 50	-	1	2%	-	-	-	-	-	9.00	17.250%
Police 75002	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	17.250%
Mountain-Valley Library System											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	4.130%
Mountains Recreation and Conservation Authority											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	4.840%
Mt. San Antonio College Associated Students											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Mt. Shasta, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
Police 75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
Mt. View Sanitary District of Contra Costa County											
Misc 70001	2% @ 55	-	1	5%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	5%	-	Y	Y	-	-	7.00	0.000%
Murphys Sanitary District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Murrieta County Water District											
Misc 70001	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	9.570%
Murrieta Fire Protection District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	8.520%
Murrieta, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	6.500%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	18.950%
Napa County Mosquito Abatement District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	1.180%
Napa Sanitation District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
Napa, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	Y	8	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	Y	8	7.00	0.000%
Misc 70101	2% @ 55	-	1	2%	-	Y	-	Y	8	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	Y	8	9.00	0.000%
Fire 74101	2% @ 50	-	1	2%	-	Y	-	Y	8	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	-	Y	4	9.00	0.000%
Police 75101	2% @ 50	-	1	2%	-	-	-	Y	4	9.00	0.000%
Napa, County of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70101	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Peace 77001	3% @ 50	-	1	2%	-	-	Y	-	1	9.00	1.750%
Peace 77002	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	1.750%
Peace 77101	3% @ 50	-	1	2%	-	-	-	-	3	9.00	1.750%
National City, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	5.050%
National Orange Show											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Natomas Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	0.000%
Needles, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%

**Summary of Contracting Agency Benefits - (Continued)**

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Nevada Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Nevada City, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	Y	1	2%	-	Y	-	-	-	9.00	22.950%
Police 75001	3% @ 50	Y	1	2%	-	Y	-	-	-	9.00	22.950%
Nevada County Consolidated Fire District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	7.780%
Fire 74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	10.440%
Nevada County Local Agency Formation Commission											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.810%
Nevada Irrigation District											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	Y	3	7.00	0.000%
Nevada, County of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	0.000%
Fire 74002	2% @ 50	Y	1	2%	-	-	Y	-	-	Varies	0.000%
Peace 77001	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	0.000%
Peace 77002	2% @ 50	Y	1	2%	-	-	Y	-	-	Varies	0.000%
Newark, City of											
Misc 70001	2% @ 55	-	1	2%	Y	Y	-	-	8	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	Y	Y	-	-	8	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	8	9.00	0.000%
Newhall County Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	0.000%
Newman, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	7.350%
Newport Beach City Employees Federal Credit Union											
Misc 70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Newport Beach, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	-	-	-	4	9.00	8.700%
Police 75001	3% @ 55	-	1	2%	-	-	-	-	4	9.00	8.700%
Other 76001	3% @ 55	-	1	2%	-	-	-	-	4	9.00	8.700%
Nice Community Services District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	16.630%
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	10.270%
Niland Sanitary District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Nipomo Community Services District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
Norco, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	3.710%
North Bay Cooperative Library System											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	8	7.00	0.000%
Misc 70002	2% @ 60	Y	3	2%	-	Y	-	-	8	7.00	0.000%
North Bay Schools Insurance Authority											
Misc 70001	2% @ 60	-	3	2%	-	Y	Y	-	3	7.00	2.300%
North Central Counties Consortium											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	2.660%
North Coast County Water District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	1.580%
North Coast Unified Air Quality Management District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.000%

**Summary of Contracting Agency Benefits - (Continued)**

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
North County Fire Protection District of Monterey County												
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	3.290%
Fire	74401	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	3.290%
North County Fire Protection District of San Diego County												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	2.590%
North County Transit District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
North Kern Cemetery District												
Misc	70001	2% @ 60	Y	1	2%	-	-	Y	Y	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	-	Y	Y	-	7.00	0.000%
North Kern Water Storage District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
North Los Angeles County Regional Center, Inc.												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
North Marin Water District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
North State Cooperative Library System												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
North Tahoe Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc	70402	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	22.010%
North of the River Municipal Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	11.490%
Northern California Special Districts Insurance Authority												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	1	7.00	0.000%
Northern Sierra Air Quality Management District												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	Y	3	7.00	2.180%
Northridge Water District												
Misc	70001	2% @ 55	Y	1	3%	-	-	Y	-	-	7.00	7.010%
Misc	70002	2% @ 55	-	1	3%	Y	-	Y	-	-	7.00	7.010%
Northstar Community Services District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	5.520%
Misc	70401	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	5.520%
Fire	74001	3% @ 50	-	1	2%	-	-	-	-	-	9.00	12.880%
Fire	74401	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	12.880%
Fire	74402	3% @ 50	Y	1	2%	-	-	-	-	-	9.00	12.880%
Northwest Mosquito and Vector Control District												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	Y	Y	Y	-	-	7.00	0.000%
Norwalk, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Novato Sanitary District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Novato, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.460%
Police	75001	3% @ 55	-	1	2%	-	Y	-	-	4	9.00	11.710%
Police	75002	3% @ 55	-	1	2%	-	Y	-	-	4	9.00	11.710%
Oakdale Rural Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	13.230%
Fire	74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	12.320%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Oakdale, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	Y	Y	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	1.030%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	1.030%
Oakland City Housing Authority											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.380%
Oakland, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Misc 70003	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Misc 70004	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Misc 70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	-	Y	-	3	9.00	18.450%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	18.450%
Oceano Community Services District											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Oceanside, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70003	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	14.390%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	14.390%
Ojai Valley Sanitary District											
Misc 70001	2% @ 60	-	3	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70401	2% @ 60	-	3	2%	-	Y	Y	-	-	7.00	0.000%
Ojai, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	1.310%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	1.310%
Olcese Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Olivenhain Municipal Water District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Omnitrans											
Misc 70001	2% @ 60	-	1	2%	-	-	Y	-	-	7.00	0.000%
Ontario, City of											
Misc 70001	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	Y	Y	Y	-	3	9.00	2.290%
Police 75001	3% @ 55	-	1	2%	Y	Y	Y	-	-	9.00	7.050%
Ophir Hill Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	0.000%
Fire 74001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	5.970%
Orange County Health Authority (Caloptima)											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	5.020%
Orange County Transportation Commission											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Orange Cove Fire Protection District of Fresno and Tulare Counties											
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Orange Cove, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Orange, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	2.780%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	2.780%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Orchard Dale County Water District											
Misc 70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Orland Cemetery District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Orland, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	16.950%
Oro Loma Sanitary District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	Y	-	7.00	0.000%
Orosi Public Utility District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.350%
Oroville Cemetery District											
Misc 70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Oroville Mosquito Abatement District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Oroville, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	Y	Y	2	7.00	0.520%
Misc 70002	2% @ 55	Y	3	2%	-	Y	Y	Y	-	7.00	0.520%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	Y	2	9.00	11.620%
Fire 74002	2% @ 50	-	1	2%	-	Y	Y	Y	2	9.00	11.620%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	Y	2	9.00	11.620%
Police 75002	2% @ 50	-	1	2%	-	Y	Y	Y	2	9.00	11.620%
Otay Water District											
Misc 70001	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	2.120%
Misc 70002	2% @ 55	-	3	2%	Y	-	-	-	-	7.00	2.120%
Oxnard Drainage District No. 2											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Oxnard Harbor District											
Misc 70001	2% @ 55	Y	3	2%	Y	Y	-	Y	-	7.00	0.000%
Oxnard, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	0.000%
Misc 70401	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70402	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	-	Y	-	3	9.00	2.820%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	16.400%
Pacific Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	2	7.00	517.150%
Pacific Grove, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	2.490%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	2.490%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	4.650%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	4.650%
Pacific, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	9.500%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
Padre Dam Municipal Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	0.000%
Pajaro Valley Fire Protection Agency											
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Fire 74401	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Fire 74402	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	0.000%
Pajaro Valley Public Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Pajaro Valley Water Management Agency											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	7.520%
Palm Desert, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	Y	2	7.00	0.410%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Palm Ranch Irrigation District											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Palm Springs, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Police 75001	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	7.870%
Palmdale Water District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Palmdale, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Palo Alto, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	-	-	-	1	9.00	0.000%
Fire 74002	3% @ 50	-	1	2%	-	-	-	-	1	9.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	-	-	-	1	9.00	20.100%
Palo Verde Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Palo Verde Valley District Library											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	1.900%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	1.900%
Palos Verdes Estates, City of											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	1/2 @ 55	-	1	2%	-	-	-	-	2	Varies	5.860%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	2	9.00	5.860%
Palos Verdes Library District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Paradise, Town of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	14.030%
Fire 74001	3% @ 50	-	1	2%	Y	Y	-	Y	4	9.00	13.200%
Police 75001	3% @ 50	-	1	2%	-	Y	-	Y	4	9.00	13.200%
Paramount, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	Y	-	7.00	0.000%
Police 75001	2% @ 55	-	1	2%	-	-	Y	Y	-	7.00	0.000%
Pasadena City College Bookstore											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Pasadena, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70101	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Misc 70401	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Misc 70402	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	2.470%
Fire 74002	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	2.470%
Fire 74101	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	2.470%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	2.470%
Police 75002	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	2.470%
Police 75101	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	2.470%
Paso Robles City Housing Authority											
Misc 70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
Paso Robles, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	-	9.00	4.000%
Patterson Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Patterson, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	Y	3	7.00	2.720%
Fire 74001	2% @ 50	-	3	2%	-	Y	-	-	2	9.00	0.000%
Police 75001	2% @ 50	-	3	2%	-	Y	-	-	2	9.00	0.000%

**Summary of Contracting Agency Benefits - (Continued)**

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Pauma Valley Community Services District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Peardale Chicago Park Fire Protection District												
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	6.650%
Peninsula Fire Protection District												
Fire	74001	2% @ 50	-	3	2%	-	-	-	-	-	9.00	5.460%
Penn Valley Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	Y	-	-	-	3	7.00	9.640%
Fire	74001	2% @ 55	-	3	2%	Y	-	-	-	3	7.00	6.740%
Perris, City of												
Misc	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	Y	1	2%	-	-	-	-	-	Varies	0.000%
Police	75001	1/2 @ 55	Y	1	2%	-	-	-	-	-	Varies	0.000%
Police	75002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Petaluma, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	18.600%
Fire	74002	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	18.600%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	18.600%
Police	75002	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	18.600%
Pico Rivera, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Pico Water District												
Misc	70001	2% @ 55	Y	1	5%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	5%	-	-	-	-	-	7.00	0.000%
Piedmont, City of												
Misc	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	16.490%
Fire	74002	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	16.490%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	16.490%
Police	75002	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	16.490%
Pine Cove Water District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Pinedale County Water District												
Misc	70001	2% @ 60	Y	1	2%	Y	-	Y	Y	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	Y	-	Y	Y	-	7.00	0.000%
Misc	70003	2% @ 60	-	1	2%	Y	-	Y	Y	-	7.00	0.000%
Pinole, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	0.000%
Police	75001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	0.000%
Pioneer Cemetery District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Pismo Beach, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	12.800%
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	8.640%
Pixley Irrigation District												
Misc	70001	2% @ 60	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	Y	Y	Y	4	7.00	0.000%
Placentia, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	Y	4	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	Y	-	7.00	0.000%
Fire	74001	2% @ 55	-	3	2%	-	-	-	Y	1	7.00	13.540%
Police	75001	3% @ 50	-	1	2%	-	-	-	Y	4	9.00	13.540%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Placer Consolidated Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	10.960%
Fire	74401	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	10.960%
Placer County Cemetery District No. 1												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	27.750%
Placer County Resource Conservation District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	7.920%
Placer County Transportation Commission												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	4.860%
Placer County Water Agency												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Placer Hills Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	8.270%
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	15.860%
Placer, County of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Peace	77001	2% @ 50	Y	1	2%	Y	-	-	-	-	9.00	5.920%
Peace	77002	2% @ 50	Y	1	2%	Y	-	-	-	-	9.00	5.920%
Peace	77003	2% @ 50	Y	1	2%	Y	-	-	-	-	9.00	5.920%
Placerville, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	Y	-	7.00	0.020%
Misc	70002	2% @ 55	-	3	2%	-	-	-	Y	-	7.00	0.020%
Police	75001	3% @ 50	Y	3	2%	-	-	-	Y	-	9.00	0.000%
Police	75002	3% @ 50	-	3	2%	-	-	-	Y	-	9.00	0.000%
Plain View Water District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	5.300%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	5.300%
Planning & Service Area II, Area Agency on Aging												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Pleasant Hill Recreation and Park District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Pleasant Hill, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Pleasant Hill-Martinez Joint Facilities Agency												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Pleasant Valley County Water District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Pleasant Valley Recreation and Park District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	1.830%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	1.830%
Pleasanton, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.330%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	5.720%
Fire	74101	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	5.720%
Fire	74401	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	5.720%
Police	75001	3% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.140%
Plumas, County of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	-	3	2%	-	-	Y	-	1	Varies	0.000%
Peace	77001	2% @ 50	-	3	2%	-	-	Y	-	4	9.00	0.000%



**Summary of Contracting Agency Benefits - (Continued)**

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Point Montara Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
Pomona Valley Transportation Authority												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Pomona, Cal Poly, Kellogg Unit Foundation, Inc.												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	5.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	6.00	0.000%
Pomona, California State Polytechnic University, Associated Students, Inc.												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	1	6.00	0.000%
Pomona, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Police	75002	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Port Hueneme, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	12.510%
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	12.510%
Port San Luis Harbor District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	5.490%
Porter Vista Public Utility District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	3.770%
Porterville City												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.320%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	8.550%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	8.550%
Porterville Irrigation District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Porterville Public Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Portola Valley, Town of												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	3.420%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	3.420%
Portola, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Poway, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	8	7.00	0.000%
Misc	70401	2% @ 55	Y	1	2%	-	-	-	-	3	7.00	0.000%
Misc	70402	2% @ 55	-	1	2%	-	-	-	-	8	7.00	0.000%
Misc	70403	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70404	2% @ 55	-	1	2%	-	-	-	-	8	7.00	0.000%
Fire	74001	3% @ 50	-	3	2%	-	-	-	-	8	9.00	2.610%
Fire	74401	3% @ 50	Y	3	2%	-	-	-	-	-	7.00	2.610%
Fire	74402	3% @ 50	-	3	2%	-	-	-	-	-	7.00	2.610%
Provident Central Credit Union												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70401	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Public Agency Risk Sharing Authority of California												
Misc	70001	2% @ 60	-	1	5%	Y	Y	-	Y	3	7.00	11.390%
Public Entity Risk Management Authority												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	6.930%
Public Transportation Services Corporation												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	4.380%
Misc	70401	2% @ 60	-	3	2%	-	-	-	-	1	7.00	4.380%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Pupil Transportation Cooperative											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	2	7.00	3.170%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	3.170%
Purissima Hills County Water District											
Misc 70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
Quartz Hill Water District											
Misc 70001	2% @ 55	Y	1	5%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	5%	-	-	-	-	-	7.00	0.000%
Quincy Community Services District											
Misc 70001	2% @ 55	-	3	2%	Y	-	-	-	3	7.00	0.550%
Rag Gulch Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Rainbow Municipal Water District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	7.030%
Ramona Municipal Water District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	0.000%
Rancho Adobe Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	45.660%
Misc 70401	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	45.660%
Misc 70402	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	45.660%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	13.960%
Fire 74401	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	13.960%
Fire 74402	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	13.960%
Rancho California Water District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	0.240%
Rancho Cucamonga Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
Rancho Cucamonga, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	Y	4	7.00	0.000%
Rancho Mirage, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Rancho Murieta Community Services District											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%
Rancho Palos Verdes, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Rancho Santa Fe Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	1.560%
Fire 74002	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	1.560%
Rancho Santiago Community College Associated Students											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Rancho Simi Recreation & Park District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Reclamation District # 1660											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Reclamation District #1000											
Misc 70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Reclamation District #1001											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Reclamation District #833											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Reclamation District #999											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%

**Summary of Contracting Agency Benefits - (Continued)**

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Red Bluff Cemetery District											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Red Bluff, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70101	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70102	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	0.000%
Fire 74101	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	0.000%
Police 75001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	0.000%
Police 75101	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	0.000%
Redding, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	8	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	0.000%
Fire 74002	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	0.000%
Police 75002	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	0.000%
Police 75003	2% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	0.000%
Redlands, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	3.550%
Redondo Beach, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70003	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc 70004	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70005	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc 70006	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70007	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc 70008	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	1.720%
Fire 74002	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	1.720%
Fire 74003	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	1.720%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	1.720%
Police 75002	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	1.720%
Police 75003	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	1.720%
Redwood City, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	5.200%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	7.480%
Redwood Empire Municipal Insurance Fund											
Misc 70001	2% @ 55	-	1	5%	-	Y	-	-	4	7.00	0.000%
Redwood Empire School Insurance Group											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	8.050%
Reedley Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Reedley, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	1/2 @ 55	Y	3	2%	-	Y	-	-	-	Varies	0.000%
Police 75002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Regional Council of Rural Counties											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	7.270%
Rescue Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	13.770%
Resort Improvement District No. 1											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	6.690%

**Summary of Contracting Agency Benefits - (Continued)**

City of San Diego												
Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Rialto, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	4	7.00	0.000%
Fire	74001	2% @ 50	-	1	4%	-	-	Y	-	4	9.00	2.400%
Police	75001	2% @ 50	-	1	4%	-	-	Y	-	-	9.00	2.400%
Richardson Bay Sanitary District												
Misc	70001	2% @ 55	-	1	5%	-	-	Y	-	-	7.00	0.000%
Richmond, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc	70003	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc	70004	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	2.520%
Fire	74002	1/2 @ 55	-	1	2%	-	Y	Y	-	1	Varies	2.520%
Fire	74003	1/2 @ 55	-	1	2%	-	Y	Y	-	1	Varies	2.520%
Fire	74004	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	2.520%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	2.520%
Police	75002	1/2 @ 55	-	1	2%	-	-	Y	-	1	Varies	2.520%
Police	75003	1/2 @ 55	-	1	2%	-	-	Y	-	1	Varies	2.520%
Police	75004	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	2.520%
Ridgecrest, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 50	-	3	2%	-	-	-	-	-	9.00	0.000%
Rincon Del Diablo Municipal Water District												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	4	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	Y	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	Y	3	9.00	0.000%
Fire	74101	2% @ 55	-	1	2%	-	Y	-	Y	3	7.00	0.000%
Rincon Valley Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	4.220%
Fire	74001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	17.510%
Fire	74401	2% @ 50	-	3	2%	-	-	-	-	-	9.00	17.510%
Rio Alto Water District												
Misc	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70003	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Rio Linda Water District												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Rio Vista Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Rio Vista, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	Y	3	2%	-	-	-	-	-	Varies	17.530%
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	Varies	17.530%
Ripon, City of												
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	7.740%
Riverbank City Housing Authority												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	3	7.00	8.290%
Riverbank, City of												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Police	75001	1/2 @ 55	-	3	2%	-	Y	-	-	-	Varies	0.000%
Police	75002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Riverside County Air Pollution Control District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%
Riverside County Citrus Pest Control District #2												
Misc	70001	2% @ 60	Y	3	5%	-	-	-	-	-	7.00	0.000%
Riverside County Flood Control and Water Conservation District												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Riverside County Law Library												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	1.850%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	1.850%
Riverside County Regional Park and Open Space District												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc	70401	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Riverside County Transportation Commission												
Misc	70001	2% @ 55	-	1	3%	-	Y	Y	-	3	7.00	5.620%
Riverside County Waste Resources Management District												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	7.620%
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	7.620%
Riverside Transit Agency												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.310%
Riverside, City of												
Misc	70001	2% @ 55	-	1	3%	Y	-	Y	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	3%	Y	-	Y	-	-	7.00	0.000%
Misc	70003	2% @ 55	-	1	3%	Y	-	Y	-	3	7.00	0.000%
Misc	70004	2% @ 55	Y	1	3%	Y	-	Y	-	-	7.00	0.000%
Misc	70401	2% @ 55	Y	1	3%	-	-	-	-	-	7.00	0.000%
Misc	70402	2% @ 55	-	1	3%	-	-	-	-	3	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	2.260%
Fire	74101	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	2.260%
Police	75001	3% @ 55	-	1	2%	-	-	Y	-	3	9.00	2.260%
Police	75101	3% @ 55	-	1	2%	-	-	Y	-	3	9.00	2.260%
Riverside, County of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	1	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc	70003	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc	70103	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Fire	74001	3% @ 50	-	3	2%	Y	-	Y	-	3	9.00	13.840%
Peace	77001	3% @ 50	-	1	2%	Y	-	Y	-	1	9.00	13.840%
Peace	77002	3% @ 50	-	1	2%	Y	-	Y	-	1	9.00	13.840%
Riverview Water District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	10.150%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	10.150%
Rocklin, City of												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.610%
Misc	70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.610%
Fire	74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	5.810%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	5.810%
Rockville Cemetery District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	11.200%
Rohnert Park, City of												
Misc	70001	2% @ 55	-	1	5%	-	Y	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	5%	-	Y	-	-	-	7.00	0.000%
Misc	70003	2% @ 55	-	1	5%	-	Y	-	-	3	7.00	0.000%
Misc	70004	2% @ 55	Y	1	5%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 55	-	1	5%	-	Y	-	-	3	7.00	7.920%
Police	75001	2% @ 50	-	1	5%	-	Y	-	-	3	9.00	7.920%
Rolling Hills Estates, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	Y	Y	1	7.00	0.000%
Misc	70002	2% @ 55	Y	3	2%	-	-	Y	Y	-	7.00	0.000%
Rolling Hills, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
Rose Bowl Operating Company												
Misc	70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	7.890%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Rosemead, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	6.740%
Roseville Public Cemetery District											
Misc 70001	2% @ 60	-	1	2%	-	-	-	-	3	7.00	0.000%
Roseville, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	1.120%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	1.120%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	7.000%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	7.000%
Ross Valley Fire Service											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70401	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70402	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	3.160%
Fire 74401	3% @ 55	-	1	2%	-	-	Y	-	-	9.00	3.160%
Fire 74402	3% @ 55	-	1	2%	-	-	Y	-	-	9.00	3.160%
Fire 74403	3% @ 55	-	1	2%	-	-	Y	-	-	9.00	3.160%
Ross, Town of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	7.860%
Police 75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	7.860%
Rowland Water District											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Rubidoux Community Services District											
Fire 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Running Springs Water District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.000%
Fire 74001	3% @ 50	-	3	2%	-	Y	-	-	2	9.00	2.590%
Russian River Fire Protection District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Fire 74001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
Sacramento Area Council of Governments											
Misc 70001	2% @ 55	-	1	4%	-	Y	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	4%	-	Y	-	-	-	7.00	0.000%
Misc 70401	2% @ 55	Y	1	4%	-	Y	-	-	-	7.00	0.000%
Misc 70402	2% @ 55	-	1	4%	-	Y	-	-	-	7.00	0.000%
Sacramento City Housing Authority											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70401	2% @ 55	Y	3	2%	-	Y	Y	-	-	7.00	0.000%
Sacramento County Law Library											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	1.710%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	1.710%
Sacramento Metropolitan Air Quality Management District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	7.530%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	7.530%
Sacramento Metropolitan Cabletelevision Commission											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Sacramento Metropolitan Water Authority											
Misc 70001	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	8.790%
Sacramento Municipal Utility District											
Misc 70001	2% @ 55	-	3	5%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	3	5%	-	Y	Y	-	-	7.00	0.000%

**Summary of Contracting Agency Benefits - (Continued)**

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Sacramento Public Library Authority												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	11.520%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	11.520%
Misc	70003	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	11.520%
Misc	70101	2% @ 55	-	3	2%	-	-	-	-	3	7.00	11.520%
Misc	70102	2% @ 55	-	3	2%	-	-	-	-	-	7.00	11.520%
Misc	70103	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	11.520%
Sacramento Regional Fire/EMS Communications Center												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	3.410%
Sacramento Transportation Authority												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	4.970%
Sacramento, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc	70101	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Fire	74001	3% @ 55	-	1	2%	-	-	Y	-	-	9.00	0.000%
Fire	74101	3% @ 55	-	1	3%	-	-	Y	-	-	9.00	0.000%
Fire	74102	3% @ 55	-	1	2%	-	-	Y	-	-	9.00	0.000%
Fire	74401	3% @ 55	-	1	2%	-	Y	Y	-	2	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	0.000%
Police	75101	2% @ 50	-	1	3%	-	-	Y	-	-	9.00	0.000%
Police	75102	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	0.000%
Sacramento-Yolo Mosquito and Vector Control District												
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	Y	3	7.00	0.000%
Salida Fire Protection District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	5.800%
Fire	74001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	10.100%
Salinas Rural Fire District												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc	70002	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	3	9.00	8.470%
Fire	74002	1/2 @ 55	Y	1	2%	-	-	Y	-	-	Varies	8.470%
Salinas, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	3.080%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	8	9.00	12.030%
Salton Community Services District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Police	75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Samoa Peninsula Fire Protection District												
Fire	74001	1/2 @ 55	-	1	2%	-	Y	Y	-	3	Varies	42.330%
San Andreas Regional Center, Inc.												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	9.820%
San Andreas Sanitary District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
San Anselmo, Town of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Police	75001	3% @ 55	Y	1	2%	-	Y	-	-	-	9.00	2.620%
Police	75002	3% @ 55	Y	1	2%	-	Y	-	-	-	9.00	2.620%
San Benito County Water District												
Misc	70001	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
San Benito, County of												
Misc	70001	2% @ 55	-	3	2%	-	-	Y	-	-	7.00	1.170%
Misc	70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	1.170%
Fire	74001	2% @ 50	-	3	2%	Y	-	Y	-	-	9.00	9.640%
Peace	77001	2% @ 50	-	3	2%	Y	-	Y	-	-	9.00	9.640%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
San Bernardino County Housing Authority											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
San Bernardino County Transportation Authority											
Misc 70001	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	30.720%
San Bernardino Economic Development Agency											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70401	2% @ 55	-	1	2%	-	Y	Y	-	2	7.00	0.000%
Misc 70402	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70403	2% @ 55	-	1	2%	-	Y	Y	-	2	7.00	0.000%
San Bernardino Valley Municipal Water District											
Misc 70001	2% @ 60	-	1	4%	Y	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 60	Y	1	4%	Y	Y	Y	-	-	7.00	0.000%
Misc 70003	2% @ 60	-	1	4%	Y	Y	Y	-	-	7.00	0.000%
San Bernardino Valley Water Conservation District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	6.400%
San Bernardino, California State University, Foundation											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	5.00	6.640%
San Bernardino, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	12.620%
Police 75001	3% @ 55	-	1	2%	-	-	Y	-	-	9.00	12.620%
San Bruno, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70101	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	-	-	-	4	9.00	0.000%
San Buenaventura, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	5.690%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	5.690%
San Carlos, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.750%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	4.230%
San Clemente, City of											
Fire 74001	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	0.000%
Police 75001	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	0.000%
Other 76001	2% @ 50	Y	1	2%	-	-	Y	-	-	9.00	0.000%
San Diego Association of Governments											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
San Diego County Law Library											
Misc 70001	2% @ 60	-	3	2%	-	-	Y	-	3	7.00	0.000%
San Diego County Office of Education											
Misc 70001	2% @ 55	-	1	3%	Y	Y	-	Y	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	3%	Y	Y	-	Y	-	7.00	0.000%
Misc 70003	2% @ 55	Y	1	3%	Y	Y	-	Y	-	7.00	0.000%
San Diego County Water Authority											
Misc 70001	2% @ 55	-	1	3%	Y	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	1	3%	Y	-	-	-	-	7.00	0.000%
San Diego Metropolitan Transit Development Board											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
San Diego Rural Fire Protection District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	12.110%
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	3.370%
San Diego State University Associated Students											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%



**Summary of Contracting Agency Benefits - (Continued)**

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
San Diego Trolley, Inc.											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	1.310%
San Diego Unified School District											
School 75001	3% @ 50	-	1	2%	-	Y	Y	Y	3	9.00	22.000%
San Dieguito Water District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
San Dimas, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
San Elijo Joint Powers Authority											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	7.120%
San Fernando, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	-	3	2%	-	-	-	-	1	Varies	0.000%
Police 75001	3% @ 50	-	1	5%	-	-	-	-	4	9.00	0.000%
Police 75002	3% @ 50	-	1	5%	-	-	-	-	4	9.00	0.000%
Police 75101	3% @ 50	-	3	2%	-	-	-	-	4	9.00	0.000%
San Francisco Bay Area Rapid Transit District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	1.490%
Police 75002	2% @ 50	-	1	2%	-	-	-	-	3	9.00	1.490%
San Francisco City College Associated Students											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
San Francisco City and County Housing Authority											
Misc 70001	2% @ 55	Y	1	5%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police 75002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
San Francisco City and County Redevelopment Agency											
Misc 70001	2% @ 55	Y	1	4%	-	Y	-	Y	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	4%	-	Y	-	Y	-	7.00	0.000%
San Francisco County Law Library											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
San Francisco County Transportation Authority											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	2	7.00	3.360%
San Francisco Health Authority											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	11.840%
San Francisco, City and County of											
Misc 70001	2% @ 60	-	1	2%	Y	Y	Y	-	2	7.00	0.570%
Misc 70002	2% @ 60	Y	1	2%	Y	Y	Y	-	-	7.00	0.570%
Misc 70003	2% @ 60	-	3	2%	Y	Y	Y	-	3	6.00	0.570%
Misc 70004	2% @ 60	Y	3	2%	Y	Y	Y	-	-	5.00	0.570%
Misc 70005	2% @ 55	-	1	2%	Y	-	Y	-	1	7.00	0.570%
Misc 70006	2% @ 55	Y	1	2%	Y	Y	Y	-	-	7.00	0.570%
Misc 70103	1.25% @	-	3	3%	Y	Y	Y	-	3	Varies	0.570%
Misc 70104	1.25% @	-	3	3%	Y	Y	Y	-	-	Varies	0.570%
Police 75001	2% @ 50	-	1	2%	Y	Y	Y	-	2	9.00	5.120%
Police 75101	2% @ 55	-	3	2%	-	-	-	-	2	7.00	5.120%
Police 75102	2% @ 55	-	3	2%	-	-	-	-	2	7.00	5.120%
Police 75103	2% @ 55	-	3	2%	-	-	-	-	2	7.00	5.120%
Peace 77001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	5.120%
Peace 77002	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	5.120%
Peace 77101	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	5.120%
San Gabriel County Water District											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%

**Summary of Contracting Agency Benefits - (Continued)**

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
San Gabriel Valley Mosquito and Vector Control District												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	3.400%
San Gabriel Valley Municipal Water District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
San Gabriel, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	4	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	7.050%
Fire	74002	3% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	7.050%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	7.050%
Police	75002	3% @ 50	-	1	2%	-	Y	Y	Y	4	9.00	7.050%
San Geronio Pass Water Agency												
Misc	70001	2% @ 55	-	1	4%	-	-	Y	-	-	7.00	16.090%
San Jacinto Valley Cemetery District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
San Jacinto, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Fire	74001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	8.820%
Police	75001	1/2 @ 55	-	3	2%	-	-	-	-	4	Varies	8.820%
Police	75002	2% @ 55	-	3	2%	-	-	-	-	4	7.00	8.820%
San Joaquin County Housing Authority												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
San Joaquin, City of												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
San Joaquin, County of												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
San Jose State University, Associated Students												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
San Jose, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	12.060%
San Juan Water District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
San Leandro, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	-	9.00	0.000%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Police	75002	3% @ 50	-	1	2%	-	Y	Y	-	-	9.00	0.000%
San Lorenzo Valley Water District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
San Luis Obispo - Cal Poly Associated Students, Inc.												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	6.00	1.430%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	5.00	1.430%
San Luis Obispo - Cal Poly Foundation												
Misc	70001	2% @ 55	Y	1	2%	Y	Y	Y	-	-	5.00	0.000%
San Luis Obispo Council of Governments												
Misc	70001	2% @ 55	-	3	3%	-	Y	Y	-	4	7.00	8.280%
San Luis Obispo Regional Transit Authority												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	7.680%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
San Luis Obispo, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	4.360%
Fire	74002	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	4.360%
Fire	74102	2% @ 50	-	3	2%	-	Y	Y	-	3	9.00	4.360%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	4.360%
Police	75002	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	4.360%
Police	75102	2% @ 50	-	3	2%	-	Y	Y	-	4	9.00	4.360%
San Luis Water District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
San Marcos, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	Y	-	-	7.00	0.000%
Misc	70401	2% @ 55	-	1	5%	-	-	Y	Y	2	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	Y	3	9.00	0.000%
Fire	74401	2% @ 50	-	1	5%	-	-	Y	Y	2	9.00	0.000%
San Marino, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	2.500%
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
San Mateo County Harbor District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	0.000%
San Mateo County In-Home Supportive Services Public Authority												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	5.520%
San Mateo County Law Library												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
San Mateo County Schools Insurance Group												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
San Mateo County Transit District												
Misc	70001	2% @ 60	-	3	2%	Y	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	Y	3	2%	Y	-	-	-	-	7.00	0.000%
San Mateo Local Agency Formation Commission												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
San Mateo, City of												
Misc	70001	2% @ 55	-	1	2%	Y	-	-	-	1	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	Y	-	-	-	4	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	Y	-	-	-	4	9.00	0.000%
San Miguel Consolidated Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	Y	2	7.00	0.000%
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	Y	4	9.00	8.060%
Fire	74402	3% @ 55	-	1	2%	-	Y	-	-	4	9.00	8.060%
San Pablo City Housing Authority												
Misc	70001	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%
San Pablo, City of												
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	Y	-	-	-	1	9.00	0.150%
Police	75001	3% @ 55	-	1	2%	Y	Y	-	-	3	9.00	0.150%
San Ramon, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	4.090%
San Simeon Community Services District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	4.840%

**Summary of Contracting Agency Benefits - (Continued)**

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Sand City, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	8.610%
Misc 70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	8.610%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	-	9.00	11.660%
Sanger Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Sanger, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
Fire 74002	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
Fire 74102	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Police 75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
Police 75002	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
Police 75102	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Sanitary District No. 5 of Marin County											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Santa Ana Watershed Project Authority											
Misc 70001	2% @ 55	-	1	5%	-	-	-	-	-	7.00	0.000%
Santa Ana, City of											
Misc 70001	2% @ 55	-	1	2%	Y	-	Y	-	3	7.00	0.000%
Misc 70101	2% @ 55	-	1	2%	Y	-	Y	-	3	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	Y	-	Y	-	3	9.00	0.000%
Fire 74101	3% @ 50	-	1	2%	Y	-	Y	-	3	9.00	0.000%
Police 75001	3% @ 50	-	1	2%	Y	-	Y	-	3	9.00	0.000%
Police 75101	3% @ 50	-	1	2%	Y	-	Y	-	3	9.00	0.000%
Santa Barbara County Law Library											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Santa Barbara County Special Education Local Plan Area											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Santa Barbara Regional Health Authority											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	8.300%
Santa Barbara, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	4	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	2	9.00	10.900%
Fire 74002	3% @ 50	-	3	2%	-	-	Y	-	1	9.00	10.900%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	2	9.00	18.790%
Police 75002	3% @ 50	-	3	2%	-	-	Y	-	1	9.00	18.790%
Santa Clara County Central Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	3.110%
Santa Clara County Health Authority											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	9.980%
Santa Clara County Law Library											
Misc 70001	2% @ 55	Y	1	5%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	5%	-	Y	Y	-	-	7.00	0.000%
Santa Clara County Schools Insurance Group											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Santa Clara County Transit District											
Misc 70001	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	5.360%
Misc 70401	2% @ 55	-	3	2%	-	-	Y	-	-	7.00	5.360%
Santa Clara Valley Water District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
Santa Clara, City of											
Misc 70001	2% @ 55	-	1	2%	Y	-	-	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	Y	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	3	2%	-	-	Y	-	4	9.00	7.310%
Fire 74002	3% @ 50	Y	3	2%	-	-	Y	-	-	9.00	7.310%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	4	9.00	7.310%
Police 75002	3% @ 50	Y	1	2%	-	-	Y	-	-	9.00	7.310%

**Summary of Contracting Agency Benefits - (Continued)**

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Santa Clara, County of											
Misc 70001	2% @ 55	-	3	2%	Y	-	Y	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	Y	-	Y	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	Y	-	Y	-	1	9.00	3.870%
Peace 77001	3% @ 50	-	1	2%	Y	-	Y	-	1	9.00	3.870%
Santa Clarita Valley School Food Services Agency											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	12.120%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	12.120%
Santa Clarita, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	2.610%
Santa Cruz Consolidated Emergency Communications Center											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	6.250%
Santa Cruz County Law Library											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Santa Cruz Local Agency Formation Commission											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Santa Cruz Metropolitan Transit District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Santa Cruz, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.920%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.920%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	14.600%
Fire 74002	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	14.600%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	11.930%
Police 75002	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	11.930%
Santa Cruz, County of											
Misc 70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	-	-	1	9.00	3.490%
Peace 77001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	3.490%
Santa Fe Irrigation District											
Misc 70001	2% @ 55	-	1	2%	Y	-	-	-	3	7.00	0.000%
Santa Fe Springs, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	3.790%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	3.790%
Santa Margarita Water District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Santa Maria Public Airport District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Santa Maria, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
Fire 74002	2% @ 50	-	1	2%	-	-	-	-	1	9.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	3.420%
Police 75002	3% @ 50	-	1	2%	-	-	-	-	1	9.00	3.420%
Santa Monica, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	-	Y	-	3	9.00	1.330%
Police 75001	3% @ 55	-	1	2%	-	-	Y	-	4	9.00	5.130%
Other 76001	1/2 @ 55	-	3	2%	-	-	-	-	1	Varies	0.000%
Santa Nella County Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Santa Paula City Housing Authority											
Misc 70001	2% @ 60	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	Y	Y	-	-	7.00	0.000%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Santa Paula, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	Y	3	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	-	-	Y	1	9.00	0.000%
Police 75001	2% @ 50	-	3	2%	-	-	-	Y	3	9.00	0.000%
Santa Rosa Community Services District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	2.090%
Santa Rosa, City of											
Misc 70001	2% @ 55	-	1	2%	Y	Y	-	-	4	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	13.400%
Fire 74003	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	13.400%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	5.790%
Santa Ynez River Water Conservation District, Improvement District No. 1											
Misc 70001	2% @ 60	Y	3	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	Y	-	-	7.00	0.000%
Santee, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc 70401	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Fire 74401	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Saratoga Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	15.910%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	2.630%
Saratoga, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Sausalito, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	Y	Y	-	4	9.00	0.770%
Police 75001	3% @ 55	-	1	2%	-	Y	Y	-	4	9.00	0.000%
Sausalito-Marin City Sanitary District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
School Risk and Insurance Management Group											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	4.640%
Schools Excess Liability Fund											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	8.100%
Schools Insurance Authority											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	1	7.00	0.000%
Scotts Valley Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	3.810%
Fire 74001	3% @ 55	-	3	2%	-	Y	-	-	-	9.00	0.000%
Fire 74002	3% @ 55	-	1	2%	-	Y	-	-	3	9.00	0.000%
Scotts Valley Water District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Scotts Valley, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	3% @ 50	Y	3	2%	-	Y	-	-	-	9.00	1.330%
Seal Beach, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	15.240%
Other 76001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Seaside, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc 70401	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70402	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%

## Summary of Contracting Agency Benefits - (Continued)

City of Sebastopol												
Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Sebastopol, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	3	2%	-	Y	-	-	3	9.00	0.360%
Fire	74002	2% @ 50	-	3	2%	-	-	-	-	3	9.00	0.360%
Police	75001	3% @ 50	-	3	2%	-	Y	-	-	3	9.00	0.360%
Police	75002	3% @ 50	-	3	2%	-	-	-	-	3	9.00	0.360%
Selma, City of												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Police	75001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Selma-Kingsburg-Fowler County Sanitation District												
Misc	70001	2% @ 55	-	3	4%	-	-	-	-	4	7.00	0.000%
Sewer Authority Mid-Coastside												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Sewerage Commission - Oroville Region												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Shafter Wasco Irrigation District												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Shafter, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	9.330%
Police	75001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	10.330%
Shasta Area Safety Communications Agency												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	4.040%
Shasta Community Services District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Shasta Lake Fire Protection District												
Fire	74001	3% @ 55	-	1	2%	-	Y	-	-	3	9.00	0.000%
Shasta Lake, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc	70401	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Shasta Mosquito and Vector Control District												
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Shasta Valley Cemetery District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Shasta, County of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70101	2% @ 55	Y	3	2%	-	Y	Y	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	Y	-	-	9.00	2.380%
Peace	77001	2% @ 50	-	1	2%	-	Y	Y	-	-	9.00	2.380%
Peace	77101	2% @ 50	-	3	2%	-	Y	Y	-	-	9.00	2.380%
Shiloh Public Cemetery District												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	8.490%
Sierra Lakes County Water District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Sierra Madre, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	Y	-	2	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Fire	74001	1.25% @	-	3	2%	-	-	-	-	-	Varies	0.000%
Police	75001	3% @ 55	-	1	2%	-	Y	Y	-	2	9.00	0.000%
Sierra, County of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	Y	1	2%	-	-	-	-	-	Varies	0.000%
Peace	77001	1/2 @ 55	Y	1	2%	-	-	-	-	-	Varies	0.000%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Sierra-Sacramento Valley Emergency Medical Services Agency											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	9.560%
Signal Hill, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	2	9.00	13.810%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	2	9.00	13.810%
Silveyville Cemetery District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Simi Valley, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Police 75001	3% @ 55	-	1	2%	-	-	-	-	4	9.00	4.410%
Siskiyou, County of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	Y	Y	-	1	9.00	4.420%
Fire 74002	2% @ 50	-	3	2%	-	Y	Y	-	1	9.00	4.420%
Peace 77001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	4.420%
Peace 77002	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	4.420%
Peace 77003	2% @ 60	-	1	2%	-	Y	Y	-	1	7.00	4.420%
Solana Beach, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	2.390%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	5.120%
Other 76001	3% @ 55	-	1	2%	-	Y	-	-	2	9.00	0.000%
Solano County Mosquito Abatement District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Solano County Water Agency											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	1.370%
Solano Irrigation District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Solano Transportation Authority											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	9.210%
Solano, County of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	-	1	2%	-	-	-	-	1	Varies	0.000%
Fire 74002	2% @ 55	-	1	2%	-	-	-	-	1	7.00	0.000%
Peace 77001	1/2 @ 55	-	1	2%	-	-	-	-	4	Varies	0.000%
Peace 77002	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Peace 77003	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Peace 77004	2% @ 50	-	1	2%	-	-	-	-	4	9.00	0.000%
Soledad Community Health Care District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Soledad, City of											
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Solvang, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	12.470%
Sonoma County Library											
Misc 70001	2% @ 55	-	1	3%	-	Y	-	-	2	7.00	0.000%
Sonoma State Enterprises, Inc.											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Sonoma Student Union Corporation											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%



**Summary of Contracting Agency Benefits - (Continued)**

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate		
											Member	Employer	
Sonoma, City of													
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	1.060%	
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	1.060%	
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	6.420%	
Fire	74002	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	6.420%	
Police	75001	2% @ 50	-	3	2%	-	Y	Y	-	4	9.00	6.420%	
Police	75002	2% @ 50	-	3	2%	-	Y	Y	-	4	9.00	6.420%	
Sonora, City of													
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%	
Misc	70002	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	0.000%	
Fire	74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	1.350%	
Police	75001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	6.180%	
Soquel Creek Water District													
Misc	70001	2% @ 55	-	3	2%	Y	-	-	-	4	7.00	0.000%	
Misc	70002	2% @ 55	Y	3	2%	Y	-	-	-	-	7.00	0.000%	
South Bay Regional Public Communications Authority													
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%	
South Bayside System Authority													
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%	
South Coast Area Transit													
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%	
South Coast Water District													
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%	
Misc	70101	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%	
Misc	70401	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%	
South County Fire Protection Authority													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.000%	
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	8.820%	
Fire	74002	2% @ 50	-	3	2%	-	-	Y	-	3	9.00	8.820%	
South El Monte, City of													
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%	
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%	
Misc	70003	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%	
South Gate, City of													
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%	
Fire	74001	3% @ 50	-	1	2%	-	-	Y	-	-	9.00	15.080%	
Police	75001	3% @ 50	-	1	2%	-	-	Y	-	-	9.00	15.080%	
South Kern Cemetery District													
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%	
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%	
Misc	70003	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%	
South Lake County Fire Protection District													
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	4.190%	
Fire	74001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%	
South Lake Tahoe, City of													
Misc	70001	2% @ 55	-	3	2%	-	-	Y	-	1	7.00	0.000%	
Misc	70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.000%	
Fire	74001	3% @ 55	-	1	2%	-	Y	Y	-	1	9.00	0.000%	
Police	75001	3% @ 55	-	3	2%	-	-	Y	-	1	9.00	0.000%	
South Pasadena, City of													
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%	
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.180%	
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.180%	
South Placer Fire District													
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	0.000%	
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.480%	
South Placer Municipal Utility District													
Misc	70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%	
Misc	70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%	

## Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
South San Francisco, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	1.440%
South San Joaquin Irrigation District												
Misc	70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
South San Luis Obispo County Sanitation District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Southeast Area Social Services Funding Authority												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.860%
Southern California Association of Governments												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70101	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Southern California Public Power Authority												
Misc	70001	2% @ 60	-	1	3%	-	-	-	-	-	7.00	3.870%
Southern California Regional Rail Authority												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	6.480%
Southern San Joaquin Municipal Utility District												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Southwest Transportation Agency												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	2.510%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	2.510%
Special District Risk Management Authority												
Misc	70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	1.170%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	1.170%
Squaw Valley Public Service District												
Misc	70001	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	4.290%
Fire	74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
Fire	74101	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Fire	74401	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
Fire	74402	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	0.000%
St. Helena, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Police	75001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Police	75002	3% @ 50	-	1	2%	-	-	-	-	-	9.00	0.000%
Stanislaus Consolidated Fire Protection District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	3.480%
Misc	70401	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	3.480%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	19.700%
Fire	74401	3% @ 50	-	1	2%	-	Y	-	-	-	9.00	19.700%
Stanislaus County Housing Authority												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70101	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70102	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Stanton, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	2	7.00	0.590%
Fire	74001	1/2 @ 55	-	3	2%	-	-	-	-	2	Varies	0.000%
Police	75001	1/2 @ 55	-	3	2%	-	-	-	-	2	Varies	0.000%
State Bar of California												
Misc	70001	2% @ 55	Y	1	4%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	4%	-	Y	-	-	-	7.00	0.000%
Misc	70003	2% @ 55	-	1	4%	-	Y	-	-	-	7.00	0.000%

**Summary of Contracting Agency Benefits - (Continued)**

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
State Water Contractors											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	8.210%
Steger Sanitary District											
Misc 70001	2% @ 55	-	3	2%	Y	Y	-	-	8	7.00	0.000%
Stinson Beach County Water District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	4.800%
Stockton East Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	Y	Y	Y	-	4	7.00	0.000%
Stockton, City of											
Misc 70001	2% @ 55	-	1	5%	-	Y	Y	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	5%	-	Y	Y	-	-	7.00	0.000%
Misc 70401	2% @ 60	Y	3	5%	-	Y	-	-	-	7.00	0.000%
Misc 70402	2% @ 60	-	3	5%	-	Y	-	-	4	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	15.740%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	15.740%
Strawberry Recreation District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	13.110%
Suisun City, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Fire 74001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	3.300%
Police 75001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	3.300%
Suisun Fire Protection District											
Fire 74001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Suisun-Fairfield Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Summit Cemetery District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Misc 70401	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70402	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Sunnyslope County Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Sunnyvale, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	-	Y	-	1	9.00	6.670%
Police 75001	3% @ 50	-	1	2%	-	-	Y	-	3	9.00	6.670%
Susanville Consolidated Sanitary District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	3.840%
Misc 70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	3.840%
Susanville, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	3.840%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	3.840%
Fire 74001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	6.370%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	2	9.00	6.370%
Police 75002	2% @ 50	-	1	2%	-	Y	-	-	2	9.00	6.370%
Sutter Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Sutter County Housing Authority											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	0.000%
Sutter Creek, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	3% @ 50	Y	1	2%	-	Y	-	-	-	9.00	3.030%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Sutter, County of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	Y	-	-	-	9.00	0.000%
Fire 74002	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
Fire 74003	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
Peace 77001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Peace 77002	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Peace 77003	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
Peace 77004	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Sweetwater Authority											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70003	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Sylvan Cemetery District											
Misc 70001	2% @ 60	-	3	2%	-	Y	-	Y	-	7.00	0.000%
Taft, City of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
Fire 74101	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	2.640%
Police 75101	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	2.640%
Tahoe City Public Utility District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Tahoe-Truckee Sanitation Agency											
Misc 70001	2% @ 55	-	3	3%	Y	Y	-	-	3	7.00	0.000%
Tehachapi Valley Recreation and Park District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Tehachapi, City of											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Tehama County Mosquito Abatement District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	3	7.00	0.000%
Tehama, County of											
Misc 70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	6.740%
Fire 74002	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	6.740%
Peace 77001	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	6.740%
Peace 77002	2% @ 50	Y	1	2%	-	-	-	-	-	9.00	6.740%
Peace 77003	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	6.740%
Temecula, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	2	7.00	6.670%
Temple City, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Templeton Community Services District											
Misc 70001	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	4.070%
Misc 70002	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	4.070%
Fire 74001	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	14.980%
Thousand Oaks, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Misc 70101	2% @ 55	-	3	2%	-	Y	-	-	4	7.00	0.000%
Three Arch Bay Community Services District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%

**Summary of Contracting Agency Benefits - (Continued)**

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Three Valleys Municipal Water District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	7.330%
Tiburon Fire Protection District											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	5.290%
Fire 74001	3% @ 55	-	1	2%	-	-	-	-	4	9.00	1.650%
Tiburon, Town of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	0.000%
Police 75001	2% @ 50	-	3	2%	-	Y	-	-	1	9.00	0.000%
Torrance City Redevelopment Agency											
Misc 70001	2% @ 60	-	1	2%	-	-	Y	-	-	7.00	0.000%
Torrance, City of											
Misc 70001	2% @ 55	-	1	2%	Y	-	Y	-	-	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	Y	-	Y	Y	4	9.00	18.610%
Police 75001	2% @ 50	-	1	2%	Y	-	Y	-	4	9.00	12.420%
Trabuco Canyon Water District											
Misc 70001	2% @ 55	-	1	2%	Y	Y	Y	Y	-	7.00	6.410%
Tracy Rural County Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	-	-	-	9.00	0.000%
Tracy, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.950%
Fire 74001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	13.600%
Fire 74101	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	13.600%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	4	9.00	10.210%
Tri-Counties Association for the Developmentally Disabled											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	8.140%
Tri-County Schools Insurance Group											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	9.640%
Tri-Dam Housing and Personnel Agency											
Misc 70001	2% @ 60	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	1	2%	-	-	-	-	-	7.00	0.000%
Trinity County Waterworks District #1											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	13.010%
Trinity, County of											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	6.860%
Peace 77001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	3.210%
Truckee Fire Protection District											
Misc 70001	2% @ 55	-	3	3%	-	-	Y	Y	4	7.00	0.000%
Fire 74001	2% @ 50	-	3	3%	-	-	Y	Y	4	9.00	2.630%
Truckee Sanitary District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	5.630%
Truckee, Town of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	8.250%
Truckee-Tahoe Airport District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Tulare Mosquito Abatement District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Tulare Public Cemetery											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Tulare, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70401	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70402	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	3% @ 55	-	1	2%	-	Y	-	-	4	9.00	11.560%
Fire 74003	3% @ 55	-	1	2%	-	Y	-	-	4	9.00	11.560%
Police 75001	3% @ 55	-	1	2%	-	Y	-	-	2	9.00	11.560%
Police 75003	3% @ 55	-	1	2%	-	Y	-	-	2	9.00	11.560%
Tulelake, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Tuolumne Utilities District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.190%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.190%
Misc	70401	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.190%
Misc	70402	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.190%
Tuolumne, County of												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	1/2 @ 55	-	1	2%	-	-	-	-	-	Varies	2.380%
Peace	77001	2% @ 50	-	1	2%	-	-	-	-	-	9.00	2.380%
Peace	77002	2% @ 50	-	1	2%	-	-	-	-	-	9.00	2.380%
Turlock Mosquito Abatement District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Turlock, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Tustin, City of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Fire	74001	1/2 @ 55	-	3	2%	-	-	-	-	1	Varies	1.900%
Police	75001	2% @ 50	-	1	2%	-	-	-	-	4	9.00	1.900%
Police	75002	2% @ 50	-	1	2%	-	-	-	-	4	9.00	1.900%
Twentynine Palms Water District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	3% @ 55	Y	3	2%	-	-	-	-	-	9.00	0.000%
Twentynine Palms, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	5.890%
Twin Cities Police Authority												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	-	4	7.00	0.000%
Misc	70101	2% @ 60	-	3	2%	-	Y	-	-	4	7.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	4	9.00	5.780%
Police	75101	2% @ 50	-	3	2%	-	Y	-	-	4	9.00	5.780%
Police	75401	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	5.780%
Police	75402	2% @ 55	-	3	2%	-	-	-	-	4	7.00	5.780%
Ukiah Valley Fire District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	4.810%
Ukiah, City of												
Misc	70001	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Fire	74001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Police	75001	2% @ 50	-	1	2%	-	Y	Y	-	3	9.00	0.000%
Union City, City of												
Misc	70001	2% @ 55	-	1	2%	Y	Y	Y	Y	3	7.00	2.530%
Misc	70002	2% @ 55	Y	1	2%	Y	Y	Y	Y	-	7.00	2.530%
Fire	74001	3% @ 50	-	1	2%	-	Y	-	Y	1	9.00	15.610%
Fire	74002	3% @ 50	-	1	2%	Y	Y	-	Y	1	9.00	15.610%
Police	75001	3% @ 50	-	1	2%	Y	Y	-	Y	1	9.00	15.610%
Union Public Utility District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	6.540%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.540%
Union Sanitary District												
Misc	70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
United Water Conservation District												
Misc	70001	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.360%
Misc	70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.360%
Upland City Housing Authority												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Upland, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	0.000%
Upper San Gabriel Valley Municipal Water District											
Misc 70001	2% @ 55	-	1	5%	-	-	Y	-	4	7.00	0.000%
Vacaville Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74401	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Vacaville, City of											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	-	Y	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	Y	Y	-	Y	4	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	-	3	9.00	2.870%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	2.870%
Vacaville-Elmira Cemetery District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	3.170%
Vallejos Water District											
Misc 70001	2% @ 55	Y	1	2%	Y	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	Y	Y	-	-	-	7.00	0.000%
Vallejo Sanitation and Flood Control District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	8	7.00	0.000%
Vallejo, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	4.430%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	4.430%
Police 75002	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	4.430%
Valley County Water District											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	Y	-	-	7.00	0.000%
Valley Mountain Regional Center, Inc.											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	8.400%
Valley Sanitary District											
Misc 70001	2% @ 55	Y	3	2%	Y	-	Y	-	-	7.00	7.730%
Valley Springs Public Utility District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70401	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70402	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Valley of the Moon Water District											
Misc 70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Valley-Wide Recreation and Park District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Vandenberg Village Community Services District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Ventura County Law Library											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Ventura County Schools Business Services Authority											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	9.170%
Ventura County Schools Self-Funding Authority											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	0.140%
Ventura County Transportation Commission											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	3.070%
Ventura Port District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	Y	4	7.00	1.570%
Police 75001	2% @ 55	-	1	2%	-	Y	-	Y	4	7.00	3.840%
Police 75002	2% @ 55	-	1	2%	-	Y	-	Y	4	7.00	1.570%

**Summary of Contracting Agency Benefits - (Continued)**

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Ventura River County Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	4.510%
Vernon, City of											
Misc 70001	2% @ 55	-	1	2%	Y	-	Y	-	3	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	Y	-	Y	-	3	9.00	2.090%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	1	9.00	2.090%
Veterans Home of California Post Fund											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Victor Valley Wastewater Reclamation Authority											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Victor Valley Water District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Victorville, City of											
Misc 70001	2% @ 55	Y	1	2%	-	-	Y	Y	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	Y	Y	2	7.00	0.000%
Misc 70402	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	-	Y	Y	3	9.00	3.550%
Police 75001	2% @ 50	-	1	2%	-	-	Y	Y	3	9.00	3.550%
Villa Park, City of											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	4	7.00	0.000%
Visalia Public Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Visalia, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	Y	-	2	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	-	Y	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	-	Y	-	2	9.00	13.290%
Fire 74003	2% @ 50	-	3	2%	-	-	Y	-	2	9.00	13.290%
Police 75001	2% @ 50	-	1	2%	-	-	Y	-	2	9.00	13.290%
Police 75003	2% @ 50	-	1	2%	-	-	Y	-	2	9.00	13.290%
Vista Irrigation District											
Misc 70001	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	-	-	-	-	7.00	0.000%
Vista, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	2	7.00	0.000%
Fire 74001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	0.000%
Police 75001	1/2 @ 55	-	1	2%	-	Y	-	-	1	Varies	0.000%
Walnut Creek, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	4	7.00	1.480%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	14.160%
Walnut Valley Water District											
Misc 70001	2% @ 55	-	1	2%	Y	-	-	-	-	7.00	7.460%
Walnut, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
Walton Fire Protection District											
Fire 74001	3% @ 50	-	1	2%	-	-	-	Y	3	9.00	14.780%
Wasco Recreation and Park District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	6.050%
Wasco, City of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70401	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Washington Colony Cemetery District											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	11.780%
Water Facilities Authority-Joint Powers Agency											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Water Replenishment District of Southern California											
Misc 70001	2% @ 55	-	1	2%	-	-	Y	-	-	7.00	5.800%
Misc 70002	2% @ 55	Y	1	2%	-	-	Y	-	-	7.00	5.800%



**Summary of Contracting Agency Benefits - (Continued)**

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Waterford, City of											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	1/2 @ 55	-	3	2%	-	-	-	-	-	Varies	0.000%
Watsonville, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	2	9.00	6.140%
Police 75001	3% @ 50	-	1	2%	-	Y	-	-	2	9.00	11.280%
Weaverville Community Services District											
Misc 70001	2% @ 55	-	3	2%	-	-	Y	Y	3	7.00	4.890%
Weaverville Fire Protection District											
Fire 74001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Weed, City of											
Misc 70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Fire 74001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Police 75001	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
West Almaror Community Services District											
Fire 74001	2% @ 50	-	3	2%	-	-	-	-	3	9.00	8.930%
West Basin Municipal Water District											
Misc 70001	2% @ 60	-	3	2%	-	-	Y	-	-	7.00	0.000%
West Bay Sanitary District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
West Cities Communication Center											
Misc 70001	2% @ 60	-	1	2%	-	-	Y	-	3	7.00	2.780%
West County Transportation Agency											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	8.340%
Misc 70002	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	8.340%
West County Wastewater District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
Misc 70003	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Misc 70004	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.000%
West Covina, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	-	Y	-	1	9.00	9.340%
Fire 74002	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	9.340%
Police 75001	3% @ 50	-	1	2%	-	Y	Y	-	3	9.00	9.340%
Police 75002	3% @ 50	-	1	2%	-	Y	Y	-	4	9.00	9.340%
West End Communications Authority											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	9.680%
West Hollywood, City of											
Misc 70001	2% @ 55	-	1	2%	-	-	-	-	4	7.00	0.140%
West Sacramento, City of											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	3	7.00	2.440%
Misc 70401	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	2.440%
Misc 70402	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	2.440%
Misc 70403	2% @ 55	-	1	2%	-	-	-	-	-	7.00	2.440%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	Y	3	9.00	10.750%
Fire 74401	3% @ 50	-	1	2%	-	-	-	-	-	9.00	10.750%
Police 75001	2% @ 50	-	1	2%	-	-	-	-	3	9.00	12.240%
West San Bernardino County Water District											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
West Stanislaus Irrigation District											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
West Valley Sanitation District of Santa Clara County											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
West Valley-Mission Community College District											
Police 75001	2% @ 50	-	3	2%	-	Y	Y	-	3	9.00	8.500%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Western Municipal Water District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70003	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Western Riverside Council of Governments												
Misc	70001	2% @ 60	-	1	2%	-	Y	Y	Y	-	7.00	3.670%
Westlake Village, City of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	3.840%
Westlands Water District												
Misc	70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	0.000%
Misc	70002	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Westminster, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	1	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	Y	Y	-	-	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Police	75001	3% @ 50	-	1	2%	-	Y	Y	-	1	9.00	0.000%
Westmorland, City of												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Westwood Community Services District												
Misc	70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire	74001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	0.000%
Wheeler Ridge-Maricopa Water Storage District												
Misc	70001	2% @ 60	Y	1	3%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	3%	-	-	-	-	-	7.00	0.000%
Whittier, City of												
Misc	70001	2% @ 55	-	1	2%	Y	Y	-	-	3	7.00	0.000%
Fire	74001	1/2 @ 55	-	3	2%	-	-	Y	-	1	Varies	11.200%
Police	75001	3% @ 50	-	1	2%	Y	Y	-	-	3	9.00	11.200%
Wildomar Cemetery District												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	12.650%
Williams, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	2.460%
Police	75101	3% @ 50	Y	3	2%	-	-	-	-	-	9.00	2.460%
Willits, City of												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police	75001	2% @ 50	Y	3	2%	-	-	-	-	-	9.00	8.540%
Willow Creek Community Services District												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	2.440%
Misc	70002	2% @ 60	-	3	2%	-	Y	-	-	-	7.00	2.440%
Willows Cemetery District												
Misc	70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Willows, City of												
Misc	70001	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Fire	74001	3% @ 55	Y	3	2%	-	Y	-	-	-	9.00	10.000%
Police	75001	3% @ 55	Y	3	2%	-	Y	-	-	-	9.00	10.000%
Wilton Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	8.090%
Windsor Fire Protection District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	4	7.00	10.940%
Fire	74001	2% @ 50	-	1	2%	-	Y	-	-	4	9.00	6.600%
Windsor, Town of												
Misc	70001	2% @ 60	-	1	2%	-	Y	-	-	4	7.00	0.980%
Misc	70401	2% @ 60	Y	1	2%	-	Y	-	-	-	7.00	0.980%
Misc	70402	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.980%
Winterhaven Water District												
Misc	70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	21.440%

## Summary of Contracting Agency Benefits - (Continued)

Employer Name	Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
										Member	Employer
Winters Cemetery District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Winters Fire Protection District											
Misc 70001	2% @ 60	-	3	2%	-	-	-	-	-	7.00	6.330%
Fire 74001	3% @ 50	-	3	2%	-	-	-	-	-	9.00	15.040%
Winters, City of											
Misc 70001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Fire 74002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Police 75001	1/2 @ 55	Y	3	2%	-	-	-	-	-	Varies	0.000%
Police 75002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Woodbridge Rural County Fire Protection District											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	4	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	0.000%
Fire 74001	2% @ 50	-	3	2%	-	-	-	-	4	9.00	0.000%
Woodlake Fire District											
Fire 74001	2% @ 55	Y	3	2%	-	-	-	-	-	7.00	5.560%
Woodlake, City of											
Misc 70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	0.000%
Police 75001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	13.590%
Woodland, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	4	7.00	0.000%
Fire 74001	3% @ 50	-	1	2%	-	Y	-	-	4	9.00	0.000%
Police 75001	2% @ 50	-	1	2%	-	Y	-	-	1	9.00	0.000%
Woodside Fire Protection District											
Misc 70001	2% @ 55	-	3	2%	Y	-	-	-	-	7.00	25.560%
Fire 74001	3% @ 50	-	1	2%	Y	-	Y	-	4	9.00	13.560%
Woodside, Town of											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Misc 70002	2% @ 60	-	3	2%	-	-	-	-	-	7.00	0.000%
Yolo County Communications Emergency Services Agency											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	2.540%
Yolo County Federal Credit Union											
Misc 70001	2% @ 60	Y	3	3%	-	Y	-	-	-	7.00	1.110%
Yolo County Housing Authority											
Misc 70001	2% @ 60	Y	3	2%	-	-	-	-	-	7.00	0.000%
Yolo County Public Agency Risk Management Insurance Authority											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	3	7.00	0.000%
Yolo County Transportation District											
Misc 70001	2% @ 60	-	1	2%	-	Y	-	-	3	7.00	2.260%
Yolo, County of											
Misc 70001	2% @ 55	Y	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70002	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc 70101	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70102	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Peace 77001	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	3.560%
Peace 77002	2% @ 50	Y	1	2%	-	Y	-	-	-	9.00	3.560%
Yolo-Solano Air Quality Management District											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	-	7.00	0.460%
Yorba Linda Water District											
Misc 70001	2% @ 55	-	3	2%	-	Y	-	-	1	7.00	0.000%
Misc 70002	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Yorba Linda, City of											
Misc 70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.000%
Misc 70401	2% @ 55	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Misc 70402	2% @ 55	-	3	2%	-	Y	-	-	-	7.00	0.000%
Yountville, Town of											
Misc 70001	2% @ 55	-	1	2%	-	Y	-	-	1	7.00	3.090%

Summary of Contracting Agency Benefits - (Continued)

Employer Name		Benefit Formula	Final Compensation Offset	Final Compensation Period	COLA	Pre-Retirement Option 2	Sick Leave Credit	Post Retirement Survivor Allowance	Ordinary Disability Increase	1959 Survivor Benefit	Contribution Rate	
											Member	Employer
Yreka, City of												
Misc	70001	2% @ 60	Y	3	2%	-	Y	-	-	-	7.00	0.000%
Police	75001	2% @ 50	Y	3	2%	-	Y	-	-	-	9.00	0.000%
Yuba City, City of												
Misc	70001	2% @ 55	Y	1	2%	-	-	Y	Y	-	7.00	0.000%
Misc	70002	2% @ 55	-	1	2%	-	-	Y	Y	8	7.00	0.000%
Misc	70102	2% @ 55	-	3	2%	-	-	Y	Y	8	7.00	0.000%
Fire	74001	3% @ 50	-	1	2%	-	-	Y	Y	8	9.00	10.930%
Fire	74101	3% @ 50	-	3	2%	-	-	Y	-	8	9.00	10.930%
Police	75001	3% @ 50	-	1	2%	-	-	Y	Y	8	9.00	10.930%
Police	75101	3% @ 50	-	3	2%	-	-	Y	-	8	9.00	10.930%
Yuba County Water Agency												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	3	7.00	0.000%
Yuba Sutter Transit Authority												
Misc	70001	2% @ 55	-	3	2%	-	-	-	Y	3	7.00	8.770%
Yuba, County of												
Misc	70001	2% @ 55	-	1	2%	-	-	-	-	3	7.00	0.000%
Misc	70002	2% @ 55	Y	1	2%	-	-	-	-	-	7.00	0.000%
Peace	77001	2% @ 50	-	1	2%	-	Y	-	-	3	9.00	3.590%
Yucaipa Valley Water District												
Misc	70001	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Misc	70002	2% @ 60	-	1	2%	-	Y	-	-	-	7.00	0.000%
Yucaipa, City of												
Misc	70001	2% @ 55	-	1	2%	-	Y	Y	-	3	7.00	0.980%
Yucca Valley, Town of												
Misc	70001	2% @ 55	-	3	2%	-	-	-	-	3	7.00	6.140%

# **Supplemental Information**

**Appendix A: List of Actuaries**

**Appendix B: References**

**Appendix C: Definitions**

**State Controller's Office Publication List**

**Acknowledgements**

## Appendix A – List of Actuaries

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San Francisco, CA 94111  
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## **Appendix B**

### **References**

#### **(Continued)**

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Governmental Accounting Standards Board of the Financial Accounting Foundation, *Statement No. 27 of the Governmental Accounting Standards Board, Accounting for Pensions by State and Local Governmental Employers*, Norwalk, CT, November 1994.

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## Appendix C – Definitions

**Accrued Benefits:** The amount of a pension plan participant's benefit (whether vested or not) as of a specified date, determined in accordance with the terms of the pension plan and based on compensation (if applicable) and service to that date.<sup>1</sup>

**Actuarial Accrued Liability:** That portion, as determined by a particular actuarial cost method, of the actuarial present value of pension plan benefits and expenses that is not provided for by future normal costs.<sup>2</sup>

**Actuarial Assumptions:** Assumptions as to the occurrence of future events affecting pension costs, such as: mortality, withdrawal, disablement, and retirement; changes in compensation and government-provided pension benefits; rates of investment earnings and asset appreciation or depreciation; procedures used to determine the actuarial value of assets; characteristics of future entrants for open group actuarial cost methods; and other relevant items.<sup>2</sup>

**Actuarial Basis:** A basis used in computing the amount of contributions to be made periodically to a fund or account so that the total contributions plus the compounded earnings thereon will equal the required payments to be made out of the fund or account. The factors considered in arriving at the amount of these contributions include the length of time over which each contribution is to be held and the rate of return compounded on such contribution over its life.<sup>1</sup>

**Actuarial Cost Method:** A procedure for determining the actuarial present value of pension plan benefits and expenses and for developing an actuarially equivalent allocation of such value to time periods, usually in the form of a normal cost and an actuarial accrued liability.<sup>2</sup>

**Actuarially Determined Contribution Requirements:** Amounts required to be paid annually to a pension plan, based on an actuarial cost method or funding method.<sup>1</sup>

**Actuarial Present Value (APV):** The value of an amount or a series of amounts payable or receivable at various times, determined as of a given date by the application of a particular set of actuarial assumptions.<sup>2</sup>

**Actuarial Update:** An estimate or projection of the pension benefit obligation developed by using techniques and procedures considered necessary by the actuary. If conditions are relatively stable, only a few minor adjustments (such as an accrual of additional interest on the pension benefits since the valuation date, and addition of benefits earned during the year less benefits paid) may be sufficient. If there have been significant changes in one or more relevant factors (e.g., in the size or composition of the population covered by the public employees' retirement system (PERS)), the procedures may be more extensive.<sup>1</sup>

## Appendix C

### Definitions (Continued)

**Actuarial Valuation:** A mathematical determination of the financial condition of a retirement plan. It includes the computation of the present monetary value of benefits payable to present members, and the present monetary value of future employer and employee contributions, giving effect to mortality among active and retired members and also to the rates of disability, retirement, withdrawal from service, salary, and interest.<sup>3</sup>

**Agent Multiple-Employer PERS:** An aggregation of single-employer public employees' retirement systems with pooled administrative and investment functions (i.e., CalPERS acts as a common investment and administrative agent for each employer). Each entity participating in an agent PERS receives a separate actuarial valuation to determine its periodic contribution rate.<sup>1</sup>

**Aggregate Actuarial Cost Method:** A method by which the excess of the actuarial present value of projected benefits of the group included in an actuarial valuation over the actuarial value of assets is allocated on a level basis over the earnings or service of the group between the valuation date and the assumed exit date.<sup>2</sup> A schedule of funding progress is not required when this method is used because it does not separately identify an actuarial liability.

**Annual Covered Payroll (ACP):** The active members amount of annual payroll that is the basis for the contribution rates. This payroll amount usually excludes overtime pay and bonuses.

**Assets per Member:** Total assets divided by total membership.

**Attained Age Actuarial Cost Method:** A method by which the excess of the actuarial present value of projected benefits over the actuarial accrued liability with respect to each individual included in an actuarial valuation is allocated on a level basis over the earning or service of the individual between the valuation date and the assumed exit date.<sup>2</sup>

**Attribution:** The process of assigning pension benefits or cost to periods of employee service.<sup>1</sup>

**Benefits:** Payments that participants are entitled to under a pension plan, including pension benefits, death benefits, and benefits due on termination of employment.<sup>1</sup>

**Benefits per Beneficiary:** Total benefit payments divided by the sum of retired, disabled, and survivor members of the system.

**Cost-Sharing Multiple-Employer PERS:** A single plan with pooling (cost-sharing) arrangements for the participating employers. All risks, rewards, and costs, including benefit costs, are shared and are not attributed individually to employers. A single actuarial valuation covers all plan members and the same contribution rate(s) applies for each employer.<sup>2</sup>

**Defined Benefit Pension Plan:** A pension plan having terms that specify the amount of pension benefits to be provided at a future date or after a certain

## Appendix C Definitions (Continued)

period of time; the amount specified usually is a function of one or more factors, such as age, years of service, and compensation.<sup>2</sup>

**Defined Contribution Pension Plan:** A pension plan having terms that specify how contributions to a plan member's account are to be determined, rather than the amount of retirement income the member is to receive. The amounts received by a member depend only on the amount contributed to the member's account, earnings on investments of those contributions, and forfeitures of contributions made for other members that may be allocated to the member's account.<sup>2</sup>

**Discount Rate:** The rate used to adjust a series of future payments to reflect the time value of money. For the purpose of calculating the pension benefit obligation defined by GASB, this rate is equal to the estimated long-term rate of return on current and future investments of the pension plan.<sup>1</sup>

**Employer's Contributions:** Contributions made in relation to the annual required contributions (ARC) of the employer.<sup>4</sup>

**Entry Age Actuarial Cost Method:** A method by which the actuarial present value of the projected benefits of each individual included in an actuarial valuation is allocated on a level basis over the earnings or service of the individual between entry age and assumed exit age(s).<sup>2</sup>

**Employer Contribution Rates:** Contribution rates as a percentage of covered payroll that were adopted by the board of the public retirement system. Data is provided for each tier applicable to the system.

**Fair Value:** The amount the plan could reasonably expect to receive for an investment in a current sale between a willing buyer and a willing seller, that is, other than in a forced or liquidation sale.<sup>2</sup>

**Fiduciary Fund Type:** The trust and agency funds used to account for assets held by a government unit in a trustee capacity or as an agent for individuals, private organizations, other government units, and/or other funds.

**Frozen Entry Age Actuarial Cost Method:** A method by which the excess of the actuarial present value of projected benefits of the group included in an actuarial valuation, over the sum of the actuarial value of assets plus the unfunded frozen actuarial accrued liability, is allocated on a level basis over the earnings or service of the group between the valuation date and the assumed exit date.<sup>2</sup>

**Funded Pension Plan:** A pension plan in which contributions are made and assets are accumulated to pay benefits to potential recipients before cash payments to recipients are actually required.<sup>1</sup>

**Funding Policy:** In the context of pension plans, the program for the amounts and timing of contributions to be made by the plan member, employer(s), and others to provide the benefits specified by pension plan

## Appendix C Definitions (Continued)

contributing entities (for example, state government contributions to a local government plan).<sup>2</sup>

**Funding Ratio:** The actuarial value of benefit obligations accrued to date, compared to the pension plan assets, expressed as a percentage.<sup>5</sup>

**Investment Return Assumption (Discount Rate):** The rate used to adjust a series of future payments to reflect the time value of money.<sup>4</sup>

**Level Dollar Amortization Method:** The amount to be amortized is divided into equal dollar amounts, to be paid over a given number of years; part of each payment is interest and part is principal (similar to a mortgage payment on a building). Because payroll can be expected to increase as a result of inflation, level dollar payments generally represent a decreasing percentage of payroll; in dollars adjusted for inflation, the payments can be expected to decrease over time.<sup>4</sup>

**Level Percentage of Projected Payroll Amortization Method:** Amortization payments are calculated so that they are a constant percentage of the projected payroll of active plan members over a given number of years. The dollar amount of the payments generally increases over time as payroll increases due to inflation; in dollars adjusted for inflation, the payments can be expected to remain level.<sup>4</sup>

**Noncontributing Employers:** In the context of pension disclosures for governments, employers that are not legally responsible for making contributions to a PERS but whose employees are covered by a PERS because of contributions made by another entity.<sup>1</sup>

**Nonemployer Contributor:** In the context of pension disclosures for governments, a government that makes contributions to a PERS to provide benefits to employees of another government (e.g., a state may make the employer's pension contribution for school districts in the state).<sup>1</sup>

**Normal Cost:** That portion of the actuarial present value of pension plan benefits and expenses allocated to a valuation year by the actuarial cost method. This amount does not include any payment related to an unfunded actuarial accrued liability. For plans financed in part by employee contributions, normal cost ordinarily refers to the total of employee contributions and employer normal cost.<sup>1</sup>

**Open Group/Closed Group:** Terms used to distinguish between two classes of actuarial cost methods. Under an open group actuarial cost method, actuarial present values associated with expected future entrants are considered; under a closed group actuarial cost method, actuarial present values associated with future entrants are not considered.<sup>4</sup>

**Other Postemployment Benefits (OPEB):** Postemployment benefits; other postemployment healthcare benefits, regardless of the type of plan that provides them, and all postemployment benefits provided through a plan that does not provide retirement income, except benefits defined as special

## Appendix C Definitions (Continued)

termination benefits in NCGA Interpretation 8, Certain Pension Matters, as amended.<sup>4</sup>

**Pay-As-You-Go Basis:** A method of financing a pension plan by which the contributions to the plan are generally made at about the same time and in about the same amount as benefit payments and expenses coming due.<sup>1</sup>

**Pension Contribution:** The amount paid into a pension plan by an employer (or employee), pursuant to the terms of the plan, state law, actuarial calculations, or some other basis for determinations.<sup>1</sup>

**Pension Liabilities:** The amount recognized by an employer in a fund or in the general long-term debt account group for contributions to a pension plan that are less than pension expenditures/expense.<sup>4</sup>

**Pension Trust Fund:** A fund held by a governmental entity in a trustee capacity for pension plan members, used to account for the accumulation of assets for the purpose of paying benefits when they become due in accordance with the terms of the plan; a pension plan included in the financial reporting entity of the plan sponsor or a participating employer.<sup>4</sup>

**Projected Benefit Liabilities:** As used in SFAS No. 87, the actuarial present value as of a date of all benefits attributed by the pension benefit formula to employee service rendered before that date. The projected benefit obligation is measured using assumptions as to future compensation levels if the pension benefit formula is based on those future compensation levels (pay-related, final-pay, final-average-pay, or career-average-pay plans).<sup>1</sup>

**Ratio of Retired to Total:** The sum of retired, disabled, and survivors, divided by total membership.

**Single-Employer Plan:** A plan that covers the current and former employees, including beneficiaries, of only one employer.<sup>4</sup>

**Standardized Measure of the Pension Benefit Obligation:** The actuarial present value of credited projected benefits produced by the projected unit credit actuarial cost method, prorated on service, and other measurement requirements specified in GASB Statement No. 5 (superseded by GASB Statement No. 25).<sup>2</sup>

**Trustee:** A fiduciary holding property on behalf of another.<sup>1</sup>

**Unit-Credit Actuarial Cost Method:** A method by which the benefits (projected or unprojected) of each individual included in an actuarial valuation are allocated by a consistent formula to valuation years. The actuarial present value of benefits allocated to a valuation year is called the normal cost. The actuarial present value of benefits allocated to all periods prior to a valuation year is called the actuarial accrued liability.<sup>2</sup>

## Appendix C Definitions (Continued)

**Vested Benefit:** A benefit for which the employer has an obligation to make payment even if an employee terminates; thus, the benefit is not contingent on an employee's future service.<sup>1</sup>

<sup>1</sup> Government Finance Officers Association, *Governmental Accounting, Auditing and Financial Reporting*; Chicago, Illinois, May 1994.

<sup>2</sup> Governmental Accounting Standards Board, Statement No. 25, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans*, Norwalk, Connecticut, November 1994.

<sup>3</sup> Municipal Finance Officers Association, *Public Employee Retirement Administration*; MFOA Committee on Public Employee Retirement Administration, Chicago, Illinois, November 1978.

<sup>4</sup> Governmental Accounting Standards Board, Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*, Norwalk, Connecticut, November 1994.

<sup>5</sup> Howard E. Winklevoss et al., *Public Pension Plans: Standards of Design, Funding, and Reporting* (Homewood, Illinois: Dow Jones-Irwin, 1979), p. 195.

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